

## **Sherwood Forest Community Church, Blidworth**

### **Trustees report for end of year 2021**

We are a charity operating under the governing document 'Model Constitution with Trust Deed for Local assemblies of God' in Great Britain. Our Charity number is 1052610. We claim Gift Aid back from the Inland Revenue for valid donations under reference XN71038.

The objects of the Sherwood Forest Community Church Charitable Trust are for the benefit of the public:

- To advance the Christian faith in accordance with the Statement of Faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time-to-time think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The Church Trustees:

Glenn Tyers (Chair), Mark Himsworth (Treasurer), Margaret Ford (Secretary) – resigned 31/12/21, Jill Johnson, John Bryant, Lynette Bryant, and Robert Rhodes.

Whose structure is:

Eldership – who watch over the spiritual welfare of the church and its activities.

Church Council – who meet quarterly as trustees (or more often if deemed appropriate) to consider all matters relating to the proper operation of the trust and its finances.

Leadership/Ministry Team – who make all necessary arrangements for the day-to-day operation of the Church activities including the running of smaller group situations operating under the Church banner. The administration of the Church is operated from within this team.

#### **2021 Activities – a brief report**

The Church undertakes an annual AGM with all members available. This is done under prior notice to all to ensure the widest possible circulation. The meeting will be scheduled using the accounts to December 2021 along with draft figures for the year end December 2022 and this meeting is scheduled for early January 2023 running alongside our vision meeting for 2023. As is usual, the presentation will be circulated by Mark Himsworth (Trustee and Treasurer) ahead of the AGM and will include details of income and expenditure for the periods and a summary of the position to date. The Church remains in a strong position financially.

The Church's vision for the future will be reaffirmed by Glenn Tyers (Chair of Trustees and Senior Leader) and is based around increasing our involvement in our local community. It is essential that the Church is approachable and that we become increasingly multi-generational and multi-cultural. Further emphasis as usual will be made about the importance of being a true Community Church and extending beyond our own boundaries.

The period in question continued to be badly affected by the COVID-19 pandemic and most income into the church was collected by standing order payments rather than through the more usual offering. Most mid-week group meetings were suspended in the early stages of the pandemic and only restarted on a gradual basis as and when safety permitted. Jacob Yeomans the Children's and Community worker who had been on furlough through the pandemic handed in his resignation as we emerged from the pandemic at the end of the Summer 2021 and was not replaced in this financial period.

Glenn Tyers started to receive remuneration in September 2020 operating as the role of Senior Leader within the Church (and Chair of Trustees for the Charity). Glenn continues his own personal development through regular meetings with other local and national Church Leaders. He is currently studying to obtain his formal accreditation through the Assemblies of God - his official title is Minister In Training

Sherwood Forest Community Church remains active with other local Churches with regular joint services held though these were suspended in 2020 and only recommenced in late 2021.

As well as local activities, the Church supports a number overseas projects financially and wherever possible people are normally encouraged to visit these projects to ensure a continuity in the links and accountability for foreign projects in using the money in the areas it is designated for. Regrettably, foreign travel has not been an option within this period however the Church continue to receive regular updates from the foreign projects in newsletter form. We receive regular communication with all projects supported.

In summary, the Church continues with its vision of Expansion looking to both increase in numbers as we emerge from lockdown locally as well as seeing the beneficial effects we can have upon our local community. We will continue to develop works that encourage young people and young families to connect with the Church. The Church eldership has a desire to work to improve the local area through link ups with the local community groups. The Church leadership regularly emphasise that it sees the Church as full of the life of God being outworked within our communities at home and abroad. The Church is alive in the Word of God, actively pushing back darkness, and accelerating light into that darkness.

The vision statement from previous years annual meetings on people coming into the Church being able to 'find, fit and function', continues to be restated as we look out into our community, and it is stressed the Church needs to help many to find a relationship with Jesus and for them to be part of God's family to fit in and function in Church life. In late 2021 the Church started to look for a new worker to fit with the existing leadership team in bringing in the vision of being a

multi-cultural, multi-generational church. An appropriate person had not been recruited by the end of 2021.

The leadership affirmed its links to the Assemblies of God denomination and to be an outward looking in its approach.

10<sup>th</sup> October 2022

**SHERWOOD FOREST COMMUNITY CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**LEGAL AND ADMINISTRATIVE DETAILS**

**Trustees**

The Trustees who served during the year were as follows:

M Himsworth*	M Ford (resigned 31/12/2021)
J Johnson (Resigned 02/05/2022)	
J Bryant*	R Rhodes
L Bryant	
G Tyers*	

\* Indicates Property Trust Holding Trustees

**Address of Charity**

Main Street  
Blidworth  
Mansfield  
Notts  
NG21 0PX

**Date of Registration of Charity**

3 February 1996

**Charity Number**

1052610

**Bankers**

National Westminster Bank plc  
PO Box 562  
Nottingham  
NG1 2JH

**Independent Examiner**

Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ

**Activities**

The Sherwood Forest Community Church aim is the advancement of the Christian Religion by the proclamation and furtherance of The Gospel of God concerning His son Jesus Christ The Lord and the preaching and teaching of the Word of God and other such charitable purposes and the furtherance of the charitable work of the Church.

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The purpose of this statement is to distinguish the trustee's responsibilities for the financial statements from those of the Independent Examiner as stated in their report.

The Charities Act 1993 requires the Trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting period consisting of a statement of the financial activities and a balance sheet. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the financial statements the Trustees are expected to :

Select suitable accounting policies and apply them consistently making judgement and estimates that are reasonable and prudent ;

Follow the recommendations of The Charities Commission and of the accounting profession with regard to the form and content of financial statements, or to disclose and explain any departures there from: and

Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the Charity will be able to meet its objectives.

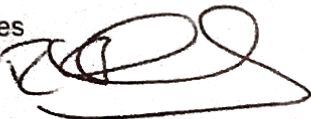
Signed on behalf of the Trustees

G Tyers



Trustee

R Rhodes



Trustee

3 October 2022

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHERWOOD FOREST COMMUNITY CHURCH FOR THE YEAR ENDED 31 DECEMBER 2021**

We report on the financial statements of the Trust for the year ended 31 December 2021, which are set out on pages 5 to 11.

## **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's trustees are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by The Charities Commissioners under section 43(7) (b) the Charities Act 1993, whether particular matter have come to our attention.

## **BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by The Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

## **INDEPENDENT EXAMINER'S STATEMENT.**

In connection with our examination, no matter has come to our attention.

Which gives us reasonable cause to believe that in any material respect the requirement

To keep accounting records in accordance with section 41 of the Charities Act 1993; and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met; or

To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3 October 2022

Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ



**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Year ended 31 December 2021		2020	
	Unrestricted Funds	Restricted Funds	TOTAL	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Collections	4,869		4,869	10,433
Gift Aid	68,837		68,837	98,233
Room Hire	480		480	270
Income Tax Refunds	26,692		26,692	18,795
Charitable Trading Shops	13,700		13,700	10,000
Miscellaneous Donations	9,161		9,161	11,868
Investment Income	519	2	521	1,192
<b>TOTAL INCOMING RESOURCES</b>	<b>124,258</b>	<b>2</b>	<b>124,260</b>	<b>150,791</b>

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2020 £
<b>CHARITABLE EXPENDITURE</b>				
Ministers within Church Salary	23,000	-	23,000	12,236
Salaries	24,709	-	24,709	16,008
Furlough Claims	(4,385)	-	(4,385)	(4,973)
Education, Lodging and Welfare	1,984	-	1,984	1,271
Missions and Outreach	46,477	-	46,477	41,896
Speakers	150	-	150	260
Cleaning	431	-	431	560
Lighting, Heat and Water	6,343	-	6,343	5,795
Insurance	1,120	-	1,120	1,092
Refreshments	946	-	946	1,115
Sundry Equipment Purchases	4,501	-	4,501	7,790
Repairs and Ground works	28,481	-	28,481	37,302
Stationery and Advertising	1,096	-	1,096	1,063
Subscriptions and Misc. Expenditure	2,479	-	2,479	2,692
Depreciation	2,046	-	2,046	2,728
<b>TOTAL EXPENDITURE</b>	<b>139,378</b>	<b>0</b>	<b>139,378</b>	<b>126,835</b>

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2020 £
NET MOVEMENT IN FUNDS	(15,120)	2	(15,118)	23,956
FUND BALANCES				
BROUGHT FORWARD	316,363	339,538	655,901	635,625
TURNAROUND RESERVES				
MOVEMENT	(6,262)		(6,262)	(3,680)
TRANSFER OF FUNDS	(200)	200	-	-
FINAL FUND BALANCES	<u>294,781</u>	<u>339,740</u>	<u>634,521</u>	<u>655,901</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
BALANCE SHEET  
AS AT 31 December 2021**

Year ended 31 December 2021

2020

	Unrestricted Funds £	Restricted Funds £	TOTAL £	£
<b>TANGIBLE FIXED ASSETS</b>	<u>25,164</u>	<u>320,174</u>	<u>345,338</u>	<u>347,284</u>
<b>CURRENT ASSETS</b>				
Turnaround Assets	20,835	-	20,835	27,097
Short Term Investments	249,470	19,566	269,036	281,420
<b>Total Current Assets</b>	<u>270,305</u>	<u>19,566</u>	<u>289,871</u>	<u>308,517</u>
<b>LIABILITIES</b>				
PAYE Liability	688	-	688	0
Amounts due within one year	688	0	688	0
<b>NET CURRENT ASSETS</b>	<u>269,617</u>	<u>19,566</u>	<u>289,183</u>	<u>308,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>294,781</u>	<u>339,740</u>	<u>634,521</u>	<u>655,901</u>
<b>LONG TERM LIABILITIES</b>	-	-	-	-
<b>NET ASSETS</b>	<u>294,781</u>	<u>339,740</u>	<u>634,521</u>	<u>655,901</u>
<b>TOTAL FUNDS</b>	<u>294,781</u>	<u>339,740</u>	<u>634,521</u>	<u>655,901</u>

Approved by the Board of Trustees on 3 October 2022 and signed on their behalf by

G Tyers Trustee



R Rhodes Trustee



**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 December 2021**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The accounts have been prepared under the Historical Cost Convention and in accordance with the Statement Of Recommended Practice on Accounting By Charities.

**CHANGE OF BASIS**

There has been no changes in the valuation rules and the methods of accounting since last year

**CHANGES IN PREVIOUS ACCOUNTS**

There have been no changes to the previous years accounts.

**DEPRECIATION**

Depreciation is calculated to write down the cost of assets over their estimated useful lives. The rates are as follows :-

Furniture, Fittings and Equipment	25% Reducing Balance
Freehold Land and Buildings	Nil provided

**INTEREST RECEIVED**

Deposit account interest is received gross and is credited on a receivable basis

**FIXED ASSETS**

Assets purchased by the Trust during the year are shown at cost.

**TAXATION**

The Charity was exempt from all charges to direct taxation during the year under review and any indirect taxation is paid as part of the cost of the particular expenses incurred.

**UNRESTRICTED RESERVES**

The Charity have accepted a policy that it will not hold more than twenty percent of its annual income, for undesignated purposes.

**2. TRUSTEES**

During the year the following remuneration was paid to the trustees as follows:

Name	2021	2020
J Johnson	2,000	2,000
M Himsworth	15,622	12,951
G Tyers	21,000	3,500
	<u>38,622</u>	<u>18,451</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. EXPENDITURE**

**INDEPENDENT EXAMINER'S FEES**

The fees paid to the independent Examiner were as follows:

	2021	2020
Examination Fees	0	0
Other Fees	0	0
	<u>0</u>	<u>0</u>

**4. FUNDS**

Name of Fund	Type of fund	Purpose of Fund
Building Fund	Restricted	To receive income specifically for the purchase of, building and maintenance of the church building

The movement on these funds are shown in the Financial Activities Statement.

**5. INVESTMENTS**

The short term investment held by the charity consist of monies held in reserve bank accounts.  
These accounts require no notice to be given for withdrawal.

	2021		2020	
	Unrestricted Funds	Restricted Funds	Total	
Reserve Account	249,470	-	249,470	262,056
Building Fund Reserve Account	-	19,566	19,566	17,364
Building Fund Prop Inv. Account	-	-	-	2,000
	<u>249,470</u>	<u>19,566</u>	<u>269,036</u>	<u>281,420</u>



**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. TANGIBLE FIXED ASSETS**

	Freehold Property	Fixtures Fittings & Equip.	TOTAL
	£	£	£
<b>Cost or Valuation</b>			
At 31 December 2020	339,201	95,817	435,018
Additions	-	-	0
Disposals	-	-	0
At 31 December 2021	<u>339,201</u>	<u>95,817</u>	<u>435,018</u>
<b>Depreciation</b>			
At 31 December 2020	0	87,634	87,634
Disposals	-	-	0
Charge for the year	-	2,046	2,046
At 31 December 2021	<u>0</u>	<u>89,680</u>	<u>89,680</u>
<b>Net Book Value</b>			
At 31 December 2021	<u>339,201</u>	<u>6,137</u>	<u>345,338</u>
At 31 December 2020	<u>339,201</u>	<u>8,183</u>	<u>347,384</u>
Depreciation Rate	NIL provided	25% Reducing Balance	

**7. TURNAROUND SHOP**

The charity has a trading division of a shop selling donated goods.  
The results can be found in appendix I and II

**APPENDIX I**  
**SHERWOOD FOREST COMMUNITY CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**TURNAROUND**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>Trading Income</b>		
Trading Income	15,279	13,271
<b>Overheads</b>		
Rent and Rates	6,033	5,587
Insurances	691	463
Light and Heat	345	598
Repairs and Renewals	504	264
Sundry Expenses	270	62
	<hr/>	<hr/>
	7,843	6,974
<b>Excess Income Over Expenditure</b>	7,436	6,297
<b>Gifts</b>		
S F C C	13,700	9,000
External	-	1,000
	<hr/>	<hr/>
	(13,700)	(10,000)
<b>Bank Interest Received</b>	2	23
<b>Deficit For The Year</b>	<hr/> <hr/> (6,262)	<hr/> <hr/> (3,680)



APPENDIX II  
 SHERWOOD FOREST COMMUNITY CHURCH  
 TURNAROUND  
 BALANCE SHEET  
 AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
<b>Current Assets</b>				
Bank	20,805		27,067	
Cash	30		30	
		20,835		27,097
<b>Total assets</b>		<u>20,835</u>		<u>27,097</u>
<b>Represented By:-</b>				
Balance at 31 December 2020		27,097		30,777
Surplus (Deficit) for the year		(6,262)		(3,680)
Balance at 31 December 2021		<u>20,835</u>		<u>27,097</u>

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHERWOOD FOREST COMMUNITY CHURCH FOR THE YEAR ENDED 31 DECEMBER 2021**

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Mr N Flaxman  
8 Saddlers Croft  
North Wingfield  
Chesterfield  
Derbyshire  
S42 5NZ

3 October 2022