

## **Sherwood Forest Community Church, Blidworth**

### **Trustees report for end of year 2020**

We are a charity operating under the governing document 'Model Constitution with Trust Deed for Local assemblies of God' in Great Britain. Our Charity number is 1052610. We claim Gift Aid back from the Inland Revenue for valid donations under reference XN71038.

The objects of the Sherwood Forest Community Church Charitable Trust are for the benefit of the public:

- To advance the Christian faith in accordance with the Statement of Faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time-to-time think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The Church Trustees are:

Glenn Tyers (Chair), Mark Himsworth (Treasurer), Margaret Ford (Secretary), Jill Johnson, John Bryant, Lynette Bryant, and Robert Rhodes. There has been no change in trustees for the period.

Whose structure is:

Eldership – who watch over the spiritual welfare of the church and its activities.

Church Council – who meet quarterly as trustees (or more often if deemed appropriate) to consider all matters relating to the proper operation of the trust and its finances.

Leadership/Ministry Team – who make all necessary arrangements for the day-to-day operation of the Church activities including the running of smaller group situations operating under the Church banner. The administration of the Church is operated from within this team.

### **2020 Activities – a brief report**

We have been unable to conduct an AGM using the 2020 figures having only signed them of recently. The AGM will be undertaken within the next month both in person and utilising the email list we hold for members to provide them with a presentation on the financial position of the trust and support given in the UK and across the world. The presentation will be circulated by Mark Himsworth (Trustee and Treasurer) ahead of the AGM and will include details of income and expenditure for the period and a summary of the position to date. The Church remains in a strong position financially.

The Church's vision for the future will be reaffirmed by Glenn Tyers (Chair of Trustees and Senior Leader) and is based around increasing our involvement in our local community. It is essential that the Church is approachable and that we become increasingly multi-generational and multi-cultural. Further emphasis as usual will be made about the importance of being a true Community Church and extending beyond our own boundaries.

Following the outbreak of COVID-19 in March 2020 the mid-week group for the younger children in school years 5 and 6 was suspended. Jacob Yeomans the Children's and Community worker who was paid for two days per week was placed on the Government's furlough scheme.

The Church has continued for much of the period to operate without a paid leader. However, Glenn Tyers, started to receive remuneration in September 2020 operating as the role of Senior Leader within the Church (and Chair of Trustees for the Charity). Glenn continues his own personal development through regular meetings with other local and national Church Leaders. Glenn has, as at 1/10/2020 resigned from his previous position and work for 3 days per week. He is currently studying to obtain his formal accreditation through the Assemblies of God.

Sherwood Forest Community Church remains active with other local Churches with regular joint services held though these were suspended in 2020.

As well as local activities, the Church supports several overseas projects financially and wherever possible people are normally encouraged to visit these projects to ensure a continuity in the links and accountability for foreign projects in using the money in the areas it is designated for. We receive regular communication with all projects supported.

In summary, the Church continues with its vision of Expansion looking to both increase in numbers as we emerge from lockdown locally as well as seeing the beneficial effects we can have upon our local community. We will continue to develop works that encourage young people and young families to connect with the Church. The Church eldership has a desire to work to improve the local area through link ups with the local community groups. The Church leadership regularly emphasise that it sees the Church as full of the life of God being outworked within our communities at home and abroad. The Church is alive in the Word of God, actively pushing back darkness, and accelerating light into that darkness. The statement from previous years vision meetings on people coming into the Church being able to 'find, fit and function', continues to be restated as we look out into our community, and it is stressed the Church needs to help many to find a relationship with Jesus and for them to be part of God's family to fit in and function in Church life.

The leadership affirmed its links to the Assemblies of God denomination and to be an outward looking in its approach.

18<sup>th</sup> October 2021

144

**SHERWOOD FOREST COMMUNITY CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

0

**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Contents**

	Page
Contents	1
Legal and Administrative	2
Statement of the Trustee's Responsibilities for the Financial Statements	3
Independent Examiner's Report to the Trustees of Sherwood Forest Community Church	4
Statements of Financial Activities	5
Balance Sheet	8
Notes to the Financial Statements	9 to 11
Turnaround Trading Account	Appendix I
Turnaround Balance Sheet	Appendix II

SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	The Trustees who served during the year were as follows:	
	M Himsworth*	M Ford
	J Johnson	R Rhodes
	J Bryant*	
	L Bryant	
	G Tyers*	

\* Indicates Property Trust Holding Trustees

Address of Charity	Main Street Blidworth Mansfield Notts NG21 0PX
--------------------	--

Date of Registration of Charity	3 February 1996
---------------------------------	-----------------

Charity Number	1052610
----------------	---------

Bankers	National Westminster Bank plc PO Box 562 Nottingham NG1 2JH
---------	--

Independent Examiner	CBR Accountancy South Church House 25-26 Market Place Newark on Trent Notts NG24 1EA
----------------------	---

Activities

The Sherwood Forest Community Church aim is the advancement of the Christian Religion by the proclamation and furtherance of The Gospel of God concerning His son Jesus Christ The Lord and the preaching and teaching of the Word of God and other such charitable purposes and the furtherance of the charitable work of the Church.

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The purpose of this statement is to distinguish the trustee's responsibilities for the financial statements from those of the Independent Examiner as stated in their report.

The Charities Act 1993 requires the Trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting period consisting of a statement of the financial activities and a balance sheet. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the financial statements the Trustees are expected to :

Select suitable accounting policies and apply them consistently making judgement and estimates that are reasonable and prudent ;

Follow the recommendations of The Charities Commission and of the accounting profession with regard to the form and content of financial statements, or to disclose and explain any departures there from: and

Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the Charity will be able to meet its objectives.

Signed on behalf of the Trustees

G Tyers

Trustee



R Rhodes

Trustee



11 October 2021



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SHERWOOD FOREST COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 DECEMBER 2020**

We report on the financial statements of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 11.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's trustees are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by The Charities Commissioners under section 43(7) (b) the Charities Act 1993, whether particular matter have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by The Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT.**

In connection with our examination, no matter has come to our attention:

Which gives us reasonable cause to believe that in any material respect the requirement

To keep accounting records in accordance with section 41 of the Charities Act 1993; and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met; or

To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CBR Accountancy  
South Church House  
26-26 Market Place  
Newark on Trent  
Notts  
NG24 1EA

11 October 2021

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Year ended 31 December 2020

2019

	Unrestricted Funds £	Restricted Funds £	TOTAL £	£
<b>INCOMING RESOURCES</b>				
Collections	10,433	-	10,433	41,205
Donations to Building Fund	-	-	0	300
Gift Aid	98,233	-	98,233	35,835
Room Hire	270	-	270	353
Income Tax Refunds	18,795	-	18,795	23,251
Charitable Trading Shops	10,000	-	10,000	19,400
Miscellaneous Donations	11,868	-	11,868	20,899
Investment Income	1,177	15	1,192	694
<b>TOTAL INCOMING RESOURCES</b>	<b>150,776</b>	<b>15</b>	<b>150,791</b>	<b>141,937</b>



**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Year ended 31 December 2020**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL £</b>	<b>2019 £</b>
<b>CHARITABLE EXPENDITURE</b>				
Ministers within Church Salary	12,236	-	12,236	2,332
Salaries	16,008	-	16,008	21,970
Furlough Claims	(4,973)	-	(4,973)	-
Education, Lodging and Welfare	1,271	-	1,271	2,655
Missions and Outreach	41,896	-	41,896	52,691
Speakers	260	-	260	600
Cleaning	560	-	560	1,219
Lighting, Heat and Water	5,795	-	5,795	3,747
Insurance	1,092	-	1,092	1,136
Refreshments	1,115	-	1,115	4,785
Sundry Equipment Purchases	7,790	-	7,790	787
Repairs and Ground works	37,302	-	37,302	15,523
Stationery and Advertising	1,063	-	1,063	2,129
Subscriptions and Misc. Expenditure	2,692	-	2,692	2,654
Motor Expenses	-	-	0	723
Depreciation	2,728	-	2,728	3,637
<b>TOTAL EXPENDITURE</b>	<b>126,835</b>	<b>0</b>	<b>126,835</b>	<b>116,588</b>

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	TOTAL £	2019 £
NET MOVEMENT IN FUNDS	23,941	15	23,956	25,347
FUND BALANCES				
BROUGHT FORWARD	296,177	339,448	635,625	622,767
TURNAROUND RESERVES				
MOVEMENT	(3,680)	-	(3,680)	(12,490)
TRANSFER OF FUNDS	(75)	75	-	-
FINAL FUND BALANCES	<u>316,363</u>	<u>339,538</u>	<u>655,901</u>	<u>635,624</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
BALANCE SHEET  
AS AT 31 DECEMBER 2020**

Year ended 31 December 2020

2019


	Unrestricted Funds £	Restricted Funds £	TOTAL £	£
<b>TANGIBLE FIXED ASSETS</b>	<u>27,210</u>	<u>320,174</u>	<u>347,384</u>	<u>350,112</u>
<b>CURRENT ASSETS</b>				
Turnaround Assets	27,097	-	27,097	30,777
Short Term Investments	262,056	19,364	281,420	254,735
<b>Total Current Assets</b>	<u>289,153</u>	<u>19,364</u>	<u>308,517</u>	<u>285,512</u>
<b>LIABILITIES</b>				
Loans	-	-	0	0
Amounts due within one year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET CURRENT ASSETS</b>	<u>289,153</u>	<u>19,364</u>	<u>308,517</u>	<u>285,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>316,363</u>	<u>339,538</u>	<u>655,901</u>	<u>635,624</u>
<b>LONG TERM LIABILITIES</b>	-	-	-	-
<b>NET ASSETS</b>	<u>316,363</u>	<u>339,538</u>	<u>655,901</u>	<u>635,624</u>
<b>TOTAL FUNDS</b>	<u>316,363</u>	<u>339,538</u>	<u>655,901</u>	<u>635,624</u>

Approved by the Board of Trustees on 11 October 2021 and signed on their behalf by:

G Tyers Trustee



R Rhodes Trustee



**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
AS AT 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The accounts have been prepared under the Historical Cost Convention and in accordance with the Statement Of Recommended Practice on Accounting By Charities.

**CHANGE OF BASIS**

There has been no changes in the valuation rules and the methods of accounting since last year.

**CHANGES IN PREVIOUS ACCOUNTS**

There have been no changes to the previous years accounts.

**DEPRECIATION**

Depreciation is calculated to write down the cost of assets over their estimated useful lives.

The rates are as follows :-

Furniture, Fittings and Equipment	25% Reducing Balance
Freehold Land and Buildings	Nil provided

**INTEREST RECEIVED**

Deposit account interest is received gross and is credited on a receivable basis.

**FIXED ASSETS**

Assets purchased by the Trust during the year are shown at cost.

**TAXATION**

The Charity was exempt from all charges to direct taxation during the year under review and any indirect taxation is paid as part of the cost of the particular expenses incurred.

**UNRESTRICTED RESERVES**

The Charity have accepted a policy that it will not hold more than twenty percent of its annual income, for undesignated purposes.

**2. TRUSTEES**

During the year the following remuneration was paid to the trustees as follows:

Name	2020	2019
J Johnson	2,000	2,333
M Himsworth	12,951	12,747
G Tyers	3,500	-
	<u>18,451</u>	<u>15,080</u>

**SHERWOOD FOREST COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. EXPENDITURE**

**INDEPENDENT EXAMINER'S FEES**

The fees paid to the independent Examiner were as follows:

	2020	2019
Examination Fees	0	0
Other Fees	0	0
	<u>0</u>	<u>0</u>

**4. FUNDS**

Name of Fund	Type of fund	Purpose of Fund
Building Fund	Restricted	To receive income specifically for the purchase of, building and maintenance of the church building

The movement on these funds are shown in the Financial Activities Statement.

**5. INVESTMENTS**

The short term investment held by the charity consist of monies held in reserve bank accounts.  
These accounts require no notice to be given for withdrawal.

	2020		2019
	Unrestricted Funds	Restricted Funds	Total
Reserve Account	262,056		262,056
Building Fund Reserve Account		17,364	17,364
Building Fund Prop Inv. Account		2,000	2,000
	<u>262,056</u>	<u>19,364</u>	<u>281,420</u>
			254,735

**SHERWOOD FOREST COMMUNITY CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. TANGIBLE FIXED ASSETS**

	Freehold Property	Fixtures Fittings & Equip.	TOTAL
	£	£	£
<b>Cost or Valuation</b>			
At 31 December 2019	339,201	95,817	435,018
Additions	-	-	0
Disposals	-	-	0
At 31 December 2020	<u>339,201</u>	<u>95,817</u>	<u>435,018</u>
<b>Depreciation</b>			
At 31 December 2019	0	84,906	84,906
Disposals	-	-	0
Charge for the year	-	2,728	2,728
At 31 December 2020	<u>0</u>	<u>87,634</u>	<u>87,634</u>
<b>Net Book Value</b>			
At 31 December 2020	<u>339,201</u>	<u>8,183</u>	<u>347,384</u>
At 31 December 2019	<u>339,201</u>	<u>10,911</u>	<u>350,112</u>
Depreciation Rate	NIL provided	25% Reducing Balance	

**7. TURNAROUND SHOP**

The charity has a trading division of a shop selling donated goods.  
The results can be found in appendix I and II



**APPENDIX I****SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
TURNAROUND  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Trading Income</b>		
Trading Income	13,271	21,356
<b>Contribution to Overheads</b>	<b>13,271</b>	<b>21,356</b>
<b>Interest Received</b>	<b>23</b>	<b>61</b>
<b>Overheads</b>		
Rent and Rates	5,587	5,959
Insurances	598	811
Light and Heat	463	661
Shop Refitting Costs	-	6,279
Repairs and Renewals	264	291
Sundry Expenses	62	119
	<hr/> 6,974	<hr/> 14,120
<b>Excess Income Over Expenditure</b>	<b>6,320</b>	<b>7,297</b>

**APPENDIX I**

**SHERWOOD FOREST COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
TURNAROUND  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Excess Income Over Expenditure</b>	<b>6,320</b>	<b>7,297</b>
Gifts - Church	(9,000)	(14,400)
- External Gifts	(1,000)	(5,387)
(Deficit) Surplus for the year	<u>(3,680)</u>	<u>(12,490)</u>

APPENDIX II

SHERWOOD FOREST COMMUNITY CHURCH  
TURNAROUND  
BALANCE SHEET  
AS AT 31 December 2020

	2020 £	2019 £
<b>Current Assets</b>		
Bank		
Cash	27,067 30	30,747 30
Total assets	<u>27,097</u>	<u>30,777</u>
Represented By:-		
Balance at 31 December 2019	30,777	43,267
Surplus (Deficit) for the year	(3,680)	(12,490)
Balance at 31 December 2020	<u>27,097</u>	<u>30,777</u>

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHERWOOD FOREST COMMUNITY CHURCH FOR THE YEAR ENDED 31 DECEMBER 2020**

We report on the financial statements of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 11.

## **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's trustees are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by The Charities Commissioners under section 43(7) (b) the Charities Act 1993, whether particular matters have come to our attention.

## **BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by The Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

## **INDEPENDENT EXAMINER'S STATEMENT.**

In connection with our examination, no matter has come to our attention:

Which gives us reasonable cause to believe that in any material respect the requirement

To keep accounting records in accordance with section 41 of the Charities Act 1993; and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met; or

To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

11 October 2021

CBR Accountancy  
South Church House  
26-26 Market Place  
Newark on Trent  
Notts  
NG24 1EA