

Full Life Church & Christian Centre

Report and Financial Statements

For the year ended 31 December 2024

Registered Charity Number: 1052600

Full Life Church & Christian Centre

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For the year ended 31 December 2024

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Full Life Church & Christian Centre

Company Information

For the year ended 31 December 2024

REGISTERED OFFICE:

Full Life Church
Maltby
Rotherham
South Yorkshire
S66 8LF

TRUSTEES:

Pastor Paul Norris
Pastor Kevin Foster
Peter Wilson
Jim Raybould
Pastor Wesley Norris

INDEPENDENT EXAMINER:

Jon Lister FCCA
Enterprise Chartered Certified Accountants
8 Castlegate
Tickhill
Doncaster
DN11 9QU

BANKERS:

Natwest Bank Plc
Bawtry Road
Wickersley
Rotherham
S60 0JY

Full Life Church & Christian Centre

Trustees' Annual Report

For the year ended 31 December 2024

The trustees have pleasure in submitting the report and financial statements for the year ended 31 December 2024.

Trustees' responsibilities statement

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The trustees have responsibility to direct the charity's affairs in such a way as to promote the Objects.

Day to day management

The day to day management of the charity is carried out by the Senior Minister, responsible to the Board of Trustees made up of the trustees of the company.

General meetings are held monthly to discuss matters and for decision making. Meetings are carried out in line with the Governing Document of the charity.

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - Continued **For the year ended 31 December 2024**

Structure, governance and management continued

Recruitment and training of trustees

Trustees are recruited based on their knowledge and experience in the services the charity provides to meet its objectives.

Trustee training is given before and during the trustee term.

New members of the Church Council are nominated by the Senior Minister and appointed by the Church Council.

Risk management

The board of trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial or otherwise. They are also responsible for keeping proper accounting records, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively
- The assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity reliable
- The charity complies with relevant laws and regulations

Risk review

The trustees have conducted a review of the major risks to which the charity is exposed and appropriate systems have been established to mitigate those risks. Significant external risks to funding have led to the development and implementation of a strategic plan. This will allow for the re-direction of funding and some activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are constantly reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Full Life Church exists to promote the Christian Faith and serve the wider community through Church services, outreach and community projects.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to approximately 3 months of unrestricted expenditure so that the charity could continue to operate should income and expenditure vary adversely. At the year end date, the charity held unrestricted cash in excess of this amount.

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - continued For the year ended 31 December 2024

Full Life Church Annual Report for 2024/25

The period of 2024/25 has again been a time of development and progress. All of this has reflected our vision, mission and values statements:

Vision:

To grow a significant and dynamic Community Church, that serves Maltby, and the communities within South Yorkshire and surrounding counties.

Mission Statement:

Our mission statement continues to serve us well; **Impact - Serve - Support**

- Impact and Influence our Community for good and for God
- To Serve Others in our region and Nation
- **To Support Mission Partners overseas Values:** We have continued to embody our values in ministry and ethos:

Values:

We have continued to embody our values in ministry and ethos:

- Being passionate for God and keeping **Christ at the centre of everything we do**
- Keeping a **Christ-like attitude** and servant spirit in the way we serve God and each other
- Being a Church that is built upon **sound, relevant, practical and inspirational Christian** teaching & inspiring, contemporary and vibrant worship
- **Empowering people** to rise towards their potential
- To be a **united and purposeful people**, committed to pursuing excellence in the way we serve God, each other, and our community
- To be driven by **purpose not programme**, and by our relationship with Jesus

Our current aims over the period of 2025 and into 2026 are being constantly re-visited as we continue to grow and development, and because our capacity for growth continues.

We have been able to conduct ongoing staff and trustee mentoring. We have also been able to grow our volunteer base to 75 - 80 volunteers within our Church ministries.

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - continued **For the year ended 31 December 2024**

Our current aims over the period of 2025 and into 2026 are being constantly re-visited as we continue to grow and development, and because our capacity for growth continues. We have been able to conduct ongoing staff and trustee mentoring. We have also been able to grow our volunteer base to 75 - 80 volunteers within our Church ministries.

Current short and mid term aims as we continued through 2025 and in to 2026 have been to:

- Continue to provide a welcoming, nurturing & vibrant Church with meaningful friendships
- Increase and manage the diversity of ways we serve our Community

Main Activities During the Past Year:

We have continued to **Serve Others Locally Through:**

Our **Church**. Our gatherings have been more diverse, more accessible, and all age for everyone attending, and in fact this has facilitated increase. We have held around 180 regular services and small groups, throughout the year, including Sunday mornings Service, mid-week Cafe Church, Alpha courses, baptisms, & funerals. Consequently we have been able to offer improved pastoral care, and support to Church attendees, and members of our community.

Our **Family Centre - Parent / Carer & Toddlers Playgroups** are currently open 4 times each week so far connecting with approximately 100+ families throughout the year
Our Sunday & mid week **Life Kids' groups** have continued to run weekly, serving over 80 different children

Our **Cove Coffee House**, complete with quiet and **sensory garden** open 5 full days per week, and serve hundreds of people each week. Every day we seek to support and address the issues of loneliness and social isolation, depression, loss of community contact, and the need for people to find a place of "Refuge, Peace, and Shelter

Our **Community Day Facilities** - We continue to host numerous groups from our community in our 'Living Well Suite'. These groups enrich peoples' lives and facilitate significant community involvement through exercise, sport, and creative arts.

Our **Food Bank & Warm Hub** - This area of ministry has seen significant growth over the last 12 months. Our Food Bank is registered with Trussell Trust. Our aim is to combat food poverty, vulnerability and homelessness, and the associated long term challenges associated with those issues that affect so many people. During 2024 we gave away c.45,000 emergency food meals through our week to week program. On top of this we were able to put together 75 Christmas hampers with enough food in them to create c.100 meals. This means the total number of meals we supplied to our community and surrounding area amounted to over 50,000 meals. This has grown again during 2025.

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - continued For the year ended 31 December 2024

Facilitating Community Support & Networking - We now facilitate a number SYHA staff working on the 'Jobs Plus' project. This project has enabled people coming to our own projects like **Food Bank, Family Centre, and the Cove** etc., to access the Jobs Plus service and find much needed employment. Support from the **Yorkshire Miners' Community Organisation** of £15,000, and support from The **Community Fund** of £13,500 have helped significantly in the funding of food, overheads, and support staff to enable all this to be done more effectively, and support greater numbers of people within the local community over a 2 year period. Up to and including the time of writing this report we can also report that we have received assistance through **Trussel Trust** to employ a **Citizens' Advice Worker** 2 days per week. We have also recently begun to facilitate **NHS** staff working within our Centre in their own project to support people within our community with life limiting health issues.

Our **Social Housing** continue to provide supported and safe housing for people who may have experienced loss, or life changing health issues

Our **Residential Training Facility** - During 2024 our Residential Centre was used for Christian groups and individuals from the UK and overseas, training to work with the PAIS organisation, in Youth and School settings, & community / street Pastor settings around the UK, As a consequence, our various activities and outreach projects facilitate around 1,500 visits per week from around 1,000 people. This number grows over the period of 1 month to c.2000 different local people visiting our Church Centre, and this number grows over the period of a year to an estimated 3000+ people. This means that we can realistically say, as many do, that Full Life Church is very much a **hub within our immediate and surrounding communities**, many of which continue to experience significant spiritual searching, the challenges of social isolation, food poverty, mental health challenges and social breakdown.

We have continued to Serve Others in our Region and Nation by continuing to serve other Churches and ministries through our:

Residential Training and Mission facility which still is able to facilitate groups from around the world

Providing **Leadership Training programmes** and pastoral care to other Churches, and leaders as requested We consider that we are **Supporting Mission Partners** overseas by:

Continuing to support our Mission Partners in **Asturias, Spain**

Facilitating the **training** of people who are moving on to work overseas

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - continued **For the year ended 31 December 2024**

The Main Areas of Development over the last year have been:

Church Growth - The continued growth of our Church fellowship. This has required work to integrate new friends, strengthen peoples' faith, and encourage the concept of serving others

Children's Ministry - Significant growth in our children's ministry, with groups for different ages

Youth Ministry - The restarting of our monthly Youth activities and meetings

Life Groups - we have continued to provide a range of Life Groups - small groups which meet fortnightly around the area. These facilitate pastoral care and teaching. We use our own pre-recorded video material to support Life Group facilitators and group interaction

Serving People with Vulnerabilities - Through growth in our ministry to combat food poverty, and homelessness through our Trussell Trust registered Food-bank, and our Warm Hub (which is open on the same days), and networking with various projects including our own Restore Furniture Project - This has been our response to a growing need within our community, for families without beds, and other basic furniture to facilitate family life. We plan to develop this ministry project and have outlined the concept 'Restore Furniture' - restoring not only used furniture to be re-used, but restoring peoples' sense of dignity by helping to improve their living spaces

Community Events - Creating numerous community, recreational, and social activities. These have included: Spring Fayre, Christmas Fayre, Beech Days, Picnic in the Park, Men's breakfasts, Women's breakfasts, Ice-cream Sundays, Family Fest days, Litter Picks, Community clean up days, the Light Party, and many more

Leadership Restructuring:

Towards the end of 2023, our Church also passed in to, and through a significant period of re-structuring. This has proved to be a period of continued growth and blessing. Our Senior Pastor, Wesley continues to lead our Church, supported by Pastor Paul. They are supported by growing teams of staff, Pastoral Support workers, and many other volunteers. We pray that Pastor Wesley will know continued blessing in life and ministry, along with Naomi who also serves us in heading up various ministries, as they continue to facilitate our Church's journey in to the coming years

Celebrations:

This year we celebrated with numerous families dedicating their children, and numerous people who were baptised as outward expression of new found faith in Christ. We also celebrated the birthday of our oldest member who was 102 years old - she has served our Church for over 92 years.

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - continued **For the year ended 31 December 2024**

A Finance Remark:

During the period of 2024 and in to 2025 we have been blessed by the support in giving, and volunteering we have received from various donors. We are grateful for:

Everyone who practiced the concept of biblical giving

The Gift Aid Schemes

Special Offerings

Help in applying for grants

Grant funding Organisations

Effective income bearing ministry departments

Regular giving is at the heart of our donations, and this finances so much of what we are able to do.

Special Thanks:

We have been particularly encouraged by the support of various individuals and organisations that have helped us in efforts to support our community.

Not least of all, special thanks also go to the following organisations for their generous support through the year:

Full Life Church members, with finance, food & volunteering Public donations of food

Hope Church, Rotherham food donations

Maltby Tesco Supermarket For Food Bank & Hampers, & grant donation

Dinnington Tesco Supermarket For Food Bank & Hampers (valued around £5,000)

Edlington Asda Supermarket For Food Bank

Rossington Asda Supermarket For Food Bank

FareShare For Food Bank & Hampers

GXO For food donations

Maltby Academy, For Food Bank & Hampers, and volunteering

Lilly Hall Academy School

Maltby Manor Academy School

Royal Mail Employees For Food Bank & Hampers

The Probation Service employees for Food Bank

Galliford - Try Cooperative Group

Yorkshire Miners Community Fund for Food bank & related projects

The Community Fund for support creating community events etc

Trussell Trust - continued advise, support in accessing funding etc

Full Life Church & Christian Centre

Report of the Directors (including the Trustees' Report) - continued
For the year ended 31 December 2024

Special Thanks: (continued)

South Yorkshire Housing Authority
Rotherham MBC, help with disposing of litter picks bags
Abbeywood School (Witherslack Group)
Wickersley School Sports College Year 12

And numerous other valued, generous individual and organisational donors for special projects

Special thanks are expressed this year to our Trustees who have agreed to stand for the current period, and support our Pastors Wesley, and Paul
Gratitude is expressed to all those who have shared the other responsibilities of key roles over the past year.

Respectfully Submitted
Paul Norris CMgr FCMI Team Pastor, and Trustee
Full Life Church, Maltby

Independent Examiners Report to the Trustees of
Full Life Church & Christian Centre
For the year ended 31 December 2024

We report on the accounts for the year ended 31 December 2024 set out on pages 11 to 19.

Retrospective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act). The trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of The Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jon Lister FCCA
Enterprise Accountancy Services Limited
8 Castlegate
Tickhill
Doncaster
DN11 9QU

Dated:

Full Life Church & Christian Centre

Statement of Financial Activities (including Income & Expenditure Account) For the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Grants		-	-	-	-
Incoming resources from charitable activities:					
Donations and legacies	2	84,699	886	85,586	104,334
Charitable activities:	3	153,712	-	153,712	137,015
Investment income		398	-	398	216
TOTAL INCOMING RESOURCES		238,809	886	239,695	241,565
RESOURCES EXPENDED					
Charitable activities	3	244,658	2,871	247,529	223,110
Governance costs	4	4,100	-	4,100	1,050
TOTAL RESOURCES EXPENDED		248,758	2,871	251,629	224,160
NET INCOMING RESOURCES	5	(9,949)	(1,985)	(11,934)	17,405
TRANSFER		(4,653)	4,653	-	-
Total funds brought forward		736,041	5,250	741,291	723,886
TOTAL FUNDS CARRIED FORWARD		721,439	7,918	729,357	741,291

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Full Life Church & Christian Centre
Charity number: 1052600
Balance Sheet as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,650,421		1,650,632
CURRENT ASSETS					
Stock		-		-	
Debtors	8	-		200	
Cash at bank and in hand		82,387		57,300	
		<u>82,387</u>		<u>57,500</u>	
CURRENT LIABILITIES					
Creditors due within one year	9	<u>33,093</u>		<u>29,824</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>49,294</u>		<u>27,676</u>
Creditors due after more than one year	10		(370,358)		(337,017)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,329,357</u></u>		<u><u>1,341,291</u></u>
FUNDS					
Unrestricted funds	11		721,439		736,041
Revaluation	11		600,000		600,000
Restricted funds	11		<u>7,918</u>		<u>5,250</u>
TOTAL FUNDS	11		<u><u>1,329,357</u></u>		<u><u>1,341,291</u></u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Wesley Norris - Trustee

Date:

Full Life Church & Christian Centre

Notes to the Financial Statements

For the year ended 31 December 2024

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and with the Accounting and Reporting by: Statement of Recommended Practice (issued in January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The Charity's activities are dependent upon the continued support of its key funders who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable values, to provide any further liabilities that may arise and reclassify fixed assets to current assets and long terms liabilities to current liabilities.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 102 from including a cash flow statement in the financial statement on the grounds that the charity is small.

Grants receivable

Revenue grants are credited to the Statement of Financial Activities in the year for which they are received.

Taxation

The company is a registered charity and its activities are not subject to taxation.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold Land and Buildings	Not depreciated
Fixtures, fittings and equipment	20% straight line basis

The freehold property of the charity was revalued by the trustees on 31st December 2007

Staff Costs and overhead expenses

Staff costs and overhead expenses are allocated to activities on the basis of time spent unless otherwise identified to a particular fund.

Full Life Church & Christian Centre

Notes to the Financial Statements - continued

For the year ended 31 December 2024

Fund Accounting

Funds held by the charity are either:

Restricted funds - these are funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds - these are funds which can be used at the organisation's discretion in accordance with the objects of the charity.

Designated funds - these funds comprise unrestricted funds that have been set aside by the trustees for restricted purposes.

2 Donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations of cash or similar	16,038	-	16,038	28,794
Donations in kind (Food Bank)	-	886	886	5,355
Gift Aid recoverable	68,661	-	68,661	70,185
	84,699	886	85,586	104,334

Charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Charitable grants	17,890	-	17,890	13,227
Parent & Toddler	4,050	-	4,050	4,242
Rental income	14,847	-	14,847	13,776
Conference and centre	55,443	-	55,443	51,243
Other	741	-	741	1,007
Café	60,741	-	60,741	53,520
	153,712	-	153,712	137,015

Full Life Church & Christian Centre

Notes to the Financial Statements - continued

For the year ended 31 December 2024

3 RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Salaries and staff related costs	136,744	-	136,744	112,851
Training	918	-	918	552
Activities and Ministry expenses	6,499	-	6,499	9,189
Food bank costs	-	2,871	2,871	8,201
Café costs	20,930	-	20,930	25,123
Administration costs	6,145	-	6,145	6,038
Property costs	40,208	-	40,208	35,049
Finance costs	32,354	-	32,354	24,533
Catering	547	-	547	655
Sundry expenses	102	-	102	708
Depreciation	211	-	211	211
	244,658	2,871	247,529	223,110

4 RESOURCES EXPENDED - GOVERNANCE COSTS

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Legal and professional fees	3,050	-	3,050	-
Independent examiners fees	1,050	-	1,050	1,050
	4,100	-	4,100	1,050

Full Life Church & Christian Centre

Notes to the Financial Statements - continued For the year ended 31 December 2024

7 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Office Equipment £	Total £
COST				
At 1st January 2024	1,650,000	82,675	7,359	1,740,034
Additions	-	-	-	-
At 31st December 2024	<u>1,650,000</u>	<u>82,675</u>	<u>7,359</u>	<u>1,740,034</u>
DEPRECIATION				
At 1st January 2024	-	82,043	7,359	89,402
Charge for year	-	211	-	211
At 31st December 2024	<u>-</u>	<u>82,254</u>	<u>7,359</u>	<u>89,613</u>
NET BOOK VALUE				
At 31st December 2024	<u>1,650,000</u>	<u>421</u>	<u>-</u>	<u>1,650,421</u>
At 31st December 2023	<u>1,650,000</u>	<u>632</u>	<u>-</u>	<u>1,650,632</u>

The trustees have elected not to comply with accounting standards and have not depreciated the freehold property.

The trustees maintain the building on an ongoing basis to ensure that no impairment to the condition of the building occurs.

The trustees acknowledge that any reduction in the value of the property would reduce the value in the unrestricted reserves.

The property was valued by the trustees on an open market value assuming vacant possession.

Full Life Church & Christian Centre

Notes to the Financial Statements - continued For the year ended 31 December 2024

5 NET INCOMING RESOURCES

Net incoming resources for the year is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	211	211

6 Information on Trustees and employees

The average number of employees during the year was 8 (2023: 7)

The total wage amount for all salaries was £102,603 - this covered 8 posts over the year one of which was a trustee who was not paid above £60,000

No employee received emoluments of more than £60,000.

The charity's key management is comprised of trustees.

Full Life Church & Christian Centre

Notes to the Financial Statements - continued For the year ended 31 December 2024

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid recoverable	-	-
Trade debtors	-	200
	<u>-</u>	<u>200</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,042	773
Accrued expenses	1,200	1,200
Bank loans	27,851	27,851
	<u>33,093</u>	<u>29,824</u>

10 CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	370,358	337,017
	<u>370,358</u>	<u>337,017</u>

The bank loan is secured by a first legal charge over the freehold property of the charity.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Revaluation £	Total Funds £
Tangible fixed assets	1,050,421	-	600,000	1,650,421
Current assets	77,137	5,250		82,387
Current liabilities	(33,093)	-		(33,093)
Creditors due after > 1 year	(370,358)	-	-	(370,358)
Net assets at 31st December 2024	<u>724,107</u>	<u>5,250</u>	<u>600,000</u>	<u>1,329,357</u>

Full Life Church & Christian Centre

Notes to the Financial Statements - continued For the year ended 31 December 2024

12 MOVEMENT IN FUNDS

	At 01.01.2024	Incoming Resources	Outgoing Resources	Transfers	At 31.12.2024
General funds	736,041	238,809	248,758	(4,653)	721,439
Designated funds					
Property fund	-	-	-	-	-
Redundancy fund	-	-	-	-	-
Total unrestricted funds	736,041	238,809	248,758	(4,653)	721,439
 Building development	5,250	-	-	-	5,250
Food Bank	-	-	-	-	-
Total restricted funds	5,250	-	-	-	5,250
 Revaluation	600,000	-	-	-	600,000
 Total funds	1,341,291	238,809	248,758	(4,653)	1,326,689