

**GRACE CHURCH  
1 RICHMOND ROAD  
SHEFFIELD  
SOUTH YORKS  
S13 9TB**

**Registered Charity: 1052591**

**STATEMENT OF ACCOUNT  
AND  
INDEPENDENT EXAMINATION REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**Luke Silver  
Accountancy & Taxation Services  
25 Ellicombe Close  
Minehead  
Somerset  
TA24 6DQ**

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# **Independent Examiner's Report on the Accounts**

## **Accruals Accounts**

**Report to the trustees/members of Grace Church, Sheffield**

**Registered Charity Number 1052591**

**On the accounts for the year ended 31st December 2023**

**Set out on the following pages**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:  
examine the accounts under section 145 of the 2011 Act;  
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed *L A Silver***

**Date: 27 September 2024**

Luke Silver, HNC Business & Finance  
Accountancy Practitioner

25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

## **Independent Examiners Report to the Trustees**

### **Introduction**

Thank you for submitting the accounts for independent examination. They have been well maintained and the treasurer and others responsible are to be commended for their hard work. Thank you for your continued hard work in improving the financial procedures.

### **Charity Law and Financial Regulations**

The independent examination has been carried out in accordance with the Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP).

### **Signing of Accounts**

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

### **Conclusion**

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for further clarification or for further assistance.

**Luke Silver**

**Date: 27 September 2024**

**GRACE CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**ACTIVITIES REVIEW**

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God.

**TRUSTEES**

The trustees during the year were as follows:

**Luke Jenkinson**

58 John Ward Street, Sheffield. S13 8WY

**Terence Clark**

35 Westbank Drive, South Anston, Sheffield, S25 5JG

**Andrew Parkinson**

38 Stradbroke Road, Stradbroke, Sheffield, S13 8LS

**Nicola Doran**

51 Richworth Road, Handsworth, Sheffield, S13 8UG

**Matthew Henderson**

101 Mount View Road, Norton Lees, Sheffield, S8 8PJ

**STATEMENT**

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES



Please print name: Luke Jenkinson

Date: 24/10/2024

Grace Church Sheffield - 1052591

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Incoming resources</i>					
Incoming resources from generated funds	25,423	—	—	25,423	16,951
Voluntary income	92,260	2,604	—	94,865	103,300
Activities for generating funds	22,498	51,040	—	73,538	11,623
Investment income	511	—	—	511	125
Incoming resources from charitable activities	3,423	—	—	3,423	82,536
Other incoming resources	327	7	—	335	5,676
<b>Total income</b>	<b>144,445</b>	<b>53,652</b>	<b>—</b>	<b>198,098</b>	<b>220,211</b>
<i>Resources used</i>					
Cost of generating funds	43,397	6,490	—	49,887	69,305
Fundraising trading cost of goods sold and other	7,621	—	—	7,621	4,456
Charitable activities	30,151	35,991	—	66,143	23,256
Governance costs	34,848	3,241	—	38,090	42,934
Other resources used	29,499	3,465	—	32,965	35,222
<b>Total expenditure</b>	<b>145,519</b>	<b>49,188</b>	<b>—</b>	<b>194,708</b>	<b>175,174</b>
Gains / losses on investment assets	—	—	—	—	—
<b>Net income / (expenditure) resources before transfer</b>	<b>(1,074)</b>	<b>4,463</b>	<b>—</b>	<b>3,389</b>	<b>45,037</b>
<i>Transfers</i>					
Gross transfers between funds - in	51,506	52,465	—	103,971	179,156
Gross transfers between funds - out	(81,040)	(22,931)	—	(103,971)	(179,156)
<i>Other recognised gains / losses</i>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(30,608)</b>	<b>33,997</b>	<b>—</b>	<b>3,389</b>	<b>45,037</b>
<i>Reconciliation of funds</i>					
<b>Total funds brought forward</b>	<b>538,119</b>	<b>35,240</b>	<b>—</b>	<b>573,359</b>	<b>528,321</b>
<b>Total funds carried forward</b>	<b>507,510</b>	<b>69,237</b>	<b>—</b>	<b>576,748</b>	<b>573,359</b>

There may be minor discrepancies in the totals if the pence are not being shown

# Grace Church Sheffield - 1052591

## Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
<b>Fixed assets</b>			
	0379: New Church Premises	205,000.00	205,000.00
	0380: Church Premises	—	—
	0381: Church Fixtures & Fittings	39,780.00	39,780.00
	0382: Capital Expenditure	495,518.00	495,518.00
	Total Fixed assets	740,298.00	740,298.00
<b>Current assets</b>			
	0401: Current Account	5,554.14	11,655.48
	0402: Missions	2,539.22	3,095.40
	0403: Restricted	34,020.85	27,440.53
	0404: Youth	91.91	125.86
	0405: Jigsaw	—	—
	0406: Petty Cash	—	—
	0407: Youth Petty Cash	—	—
	0410: Nottinghamshire Building Society	—	—
	0415: Kingdom Bank Property Trust	—	377.40
	0420: Kingdom Bank DEPOSIT	5,889.31	5,000.00
	0430: LIFEKids and Youth Community	—	31.22
	0440: Life Links International	6,721.12	5,722.43
	FB: Food Bank	47,614.91	51,062.61
	Total Current assets	102,431.46	104,510.93
<b>Liabilities</b>			
	0601: Kingdom Bank Mortgage	134,018.46	137,065.92
	0602: Kingdom Bank Mortgage No 2	121,962.71	124,383.83
	0605: New Building Loan 1	—	—
	0606: New Building Loan 2	—	—
	0607: New Building Loan 3	10,000.00	10,000.00
	Total Liabilities	265,981.17	271,449.75
	Net Asset surplus (deficit)	576,748.29	573,359.18
<b>Reserves</b>			
	Excess / (deficit) to date	3,389.11	45,037.22
	Z01: Starting balances	573,359.18	528,321.96
	Z02: Gains/(losses) on investment assets	—	—
	Total Reserves	576,748.29	573,359.18

Represented by Funds		
Unrestricted	91,860.09	92,093.16
Designated	415,650.30	446,025.91
Restricted	69,237.90	35,240.11
Endowment	—	—
<b>Total</b>	<b>576,748.29</b>	<b>573,359.18</b>