

THE WELL (COMMUNITY CHURCH BULWELL)

1 STRELLEY STREET

BULWELL

NOTTINGHAM

NG6 8FR

Registered Charity: 1052577

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
Somerset
TA24 6DQ

Mobile: 07710 456376

E-mail: luke-silver@puresilver.org.uk

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of The Well (Community Church, Bulwell)

Registered Charity number 1052577

On the accounts for the year ended 31st December 2024

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2012 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

L A Silver

Date 30 April 2025

Luke Silver, HNC Business & Finance

Accountancy & Taxation Services
25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

THE WELL (COMMUNITY CHURCH BULWELL)

**REPORT OF THE TRUSTEES AND THE CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian religion by proclamation and furtherance of the Gospel of Jesus Christ.

Other charitable purposes as shall further the attainment of the above objective of the church.

CHURCH MANAGEMENT MEMBERS AND TRUSTEES

The members of the Church Management and trustees during the year were as follows

Mr Wayne Bryan (Appointed 1 October 2024)

Mrs Deborah Elena Bryan (Appointed 1 October 2024)

Miss Dorothy Scille

Mrs Florence Omuri

Mr Trevor Tuitt (Resigned during the year)

Mrs Ngaijake Tuitt (Resigned during the year)

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE CHURCH COUNCIL



Please print name DEBORAH ELENA BRYAN Date 10/5/25

INDEPENDENT EXAMINER'S REPORT TO CHURCH COUNCIL

INTRODUCTION

Thank you for submitting the accounts for independent examination.

CHARITY LAW AND FINANCIAL REGULATIONS

The independent examination has been carried out in accordance with The Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP)

SIGNING OF ACCOUNTS

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

CONCLUSION

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for clarification or for further assistance.

Luke A Silver

30 April 2025

The Well, Community Church Bulwell

Summary Receipts and Payments For The Year Ended 31st December 2024

Receipts	2023 £	2024 £		Expenditure	2023 £	2024 £
Donations (see note IN01)	31,764	36,288		Pastoral/Ministry Expenses	0	9,571
Rental Income (see note IN02)	5,640	5,720		Establishment Costs	2,942	7,030
Church Activities (see note IN03)	157	341		Church Activities (see Note EX04)	15,086	4,168
Bank Interest	3,648	3,648		Administration	2,989	3,306
				Flat	150	493
Total	41,209	45,997			21,167	24,568

Balance B/Fwd 01.01.24		Balance C/Fwd 31.12.24	
Virgin Money A/C 2990771	12,465	Virgin Money A/C 29907714	14,964
Virgin Money	604	Virgin Money	906
KBL Account 2226194	75,208	KBL Account 2001-00331-7	77,934
KBL Account 2226193	46,149	KBL Account 1001-02399-4	62,051
Cash	0	Cash	0
Total	134,426	Total	155,855

The Well, Community Church Bulwell

Receipts for the year ended 31st December 2024

	2023		2024	
	£	£	£	£
Donations (Note IN01)				
Offerings	3,566		3,938	
Gift Aid Cash	1,776		2,486	
Standing Order	20,401		23,800	
Donations	592		230	
Gift Aid Tax Reclaim	5,429		5,834	
Mission	0			
		31,764		36,288
Rental Income (Note IN02)				
Flat Rent	5,640		5,720	
Flat Utilities	0		0	
		5,640		5,720
Church Activities (Note IN03)				
Youth Camp	0		0	
Miscellaneous	157		341	
		157		341
Bank Interest	3,648		3,648	
		3,648		3,648
Total		41,209		45,997

The Well, Community Church Bulwell

Payments for the year ended 31st December 2024

	2023		2024	
	£	£	£	£
Pastoral/Ministry Costs		0		9,571
Establishment Costs		2,942		7,030
Administration		2,989		3,306
Church Activities (Note EX04)				
Youth & Children	0		0	
Tuesday Group	0		0	
Thursday Lunch	0		0	
Mission	2,428		2,604	
Miscellaneous	2,394		0	
Church Family	10,264		1,564	
		15,086		4,168
Flat Maintenance	150		493	
Flat Utilities	0		0	
		150		493
Total		21,167		24,568

The Well, Community Church Bulwell

Statement of Assets and Liabilities As At 31st December 2024

	2022		2023	
	£	£	£	£
Fixed Assets				
Church Premises - Insurance Value	482,020		756,764	
Contents of Premises	37,180		52,717	
		519,200		809,481
Current Assets				
<u>Bank Balances:</u>				
Virgin Money A/C 29907714	12,465		14,964	
Virgin Money	604		906	
KBL Account 2001-00331-7	75,208		77,934	
KBL Account 1001-02399-4	46,149		62,051	
Cash	0		0	
		134,426		155,855
Total Assets		653,626		965,336
Current Liabilities	Nil		Nil	
Net Assets		653,626		965,336