

THE WELL (COMMUNITY CHURCH BULWELL)

1 STRELLEY STREET

BULWELL

NOTTINGHAM

NG6 8FR

Registered Charity: 1052577

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Luke Silver
Accountancy & Taxation Services
25 Ellicombe Close
Minehead
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report to the trustees/members of The Well (Community Church, Bulwell)

Registered Charity number 1052577

On the accounts for the year ended 31st December 2023

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2012 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

L A Silver

Date 29 May 2024

Luke Silver, HNC Business & Finance

Accountancy & Taxation Services
25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

THE WELL (COMMUNITY CHURCH BULWELL)

**REPORT OF THE TRUSTEES AND THE CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.

The principal activity throughout the year under review was that of the advancement of the Christian religion by proclamation and furtherance of the Gospel of Jesus Christ.

Other charitable purposes as shall further the attainment of the above objective of the church.

CHURCH MANAGEMENT MEMBERS AND TRUSTEES

The members of the Church Management and trustees during the year were as follows

Miss Dorothy Scille

Mrs Ngaijake Tuitt

Mr Trevor Tuitt

Mr Andrew Omuri

Mrs Florence Omuri

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE CHURCH COUNCIL

D. Scille

Please print name DOROTHY SCILLE Date 31/05/2024

INDEPENDENT EXAMINER'S REPORT TO CHURCH COUNCIL

INTRODUCTION

Thank you for submitting the accounts for independent examination.

CHARITY LAW AND FINANCIAL REGULATIONS

The independent examination has been carried out in accordance with The Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP)

SIGNING OF ACCOUNTS

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees and Church Council. A spare copy is enclosed.

CONCLUSION

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for clarification or for further assistance.

Luke A Silver

29 May 2024

The Well, Community Church Bulwell

Summary Receipts and Payments For The Year Ended 31st December 2023

Receipts	2022 £	2023 £		Expenditure	2022 £	2023 £
Donations (see note IN01)	32,202	31,764		Pastoral/Ministry Expenses	5,780	0
Rental Income (see note IN02)	5,640	5,640		Establishment Costs	2,934	2,942
Church Activities (see note IN03)	1,551	157		Church Activities (see Note EX04)	9,973	15,086
Bank Interest	665	3,648		Administration	2,738	2,989
				Flat	210	150
Total	40,058	41,209			21,635	21,167

Balance B/Fwd 01.01.23		Balance C/Fwd 31.12.23	
HSBC A/C 70116394	30,836	Virgin Money A/C 29907714	12,465
Virgin Money	249	Virgin Money	604
KBL Account 2226194	72,727	KBL Account 2001-00331-7	75,208
KBL Account 2226193	10,572	KBL Account 1001-02399-4	46,149
Cash	0	Cash	0
Total	114,384	Total	134,426

The Well, Community Church Bulwell

Receipts for the year ended 31st December 2023

	2022		2023	
	£	£	£	£
Donations (Note IN01)				
Offerings	4,304		3,566	
Gift Aid Cash	625		1,776	
Gift Aid Cheque	0		0	
Standing Order	19,086		20,401	
Donations	2,100		592	
Gift Aid Tax Reclaim	5,897		5,429	
Mission	190		0	
		32,202		31,764
Rental Income (Note IN02)				
Flat Rent	5,640		5,640	
Flat Utilities	0		0	
		5,640		5,640
Church Activities (Note IN03)				
Youth Camp	1,290		0	
Miscellaneous	261		157	
		1,551		157
Bank Interest	665		3,648	
		665		3,648
Total		40,058		41,209

The Well, Community Church Bulwell

Payments for the year ended 31st December 2023

	2022		2023	
	£	£	£	£
Pastoral/Ministry Costs		5,780		0
Establishment Costs		2,934		2,942
Administration		2,738		2,989
Church Activities (Note EX04)				
Youth & Children	0		0	
Tuesday Group	0		0	
Thursday Lunch	0		0	
Mission	3,895		2,428	
Miscellaneous	1,921		2,394	
Church Family	4,157		10,264	
		9,973		15,086
Flat Maintenance	210		150	
Flat Utilities	0		0	
		210		150
Total		21,635		21,167

The Well, Community Church Bulwell

Statement of Assets and Liabilities As At 31st December 2023

	2022		2023	
	£	£	£	£
Fixed Assets				
Church Premises - Insurance Value	482,020		482,020	
Contents of Premises	37,180		37,180	
		519,200		519,200
Current Assets				
<u>Bank Balances:</u>				
Virgin Money A/C 29907714	30,836		12,465	
Virgin Money	249		604	
KBL Account 2001-00331-7	72,727		75,208	
KBL Account 1001-02399-4	10,572		46,149	
Cash	0		0	
		114,384		134,426
Total Assets		633,584		653,626
Current Liabilities	Nil		Nil	
Net Assets		633,584		653,626