

Charity registration number: 1052575

# Carlton Pentecostal Church

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# **Carlton Pentecostal Church**

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## **Carlton Pentecostal Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Margaret Coy
	Darryl Holt
	Doreen Rushton
	Jeanette Bucknall
	Kenneth Troake
	Shaun Holt
	Peter Lord
	Malcolm Grange
	David Henshaw
	Betty Waldron
<b>Senior Management Team</b>	Shaun Holt, Church Pastor
	Angela Arnold-Phipps, Nursery Manager
<b>Charity Registration Number</b>	1052575
<b>Principal Office</b>	49 Station Road
	Carlton
	Nottingham
	NG4 3AR
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2, North West
	41, Talbot Street
	Nottingham
	NG1 5GL
<b>Bankers</b>	HSBC
	104 Front Street
	Arnold
	Nottingham
	NG5 7EG
	Lloyds Bank
	12-16 Lower Parliament Street
	Nottingham
	NG1 3DA
	Kingdom Bank
	Ruddington Fields Business Park
	Mere Way
	Ruddington
	NG11 6JS

# **Carlton Pentecostal Church**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Margaret Coy
	Darryl Holt
	Doreen Rushton
	Jeanette Bucknall
	Kenneth Troake
	Shaun Holt
	Peter Lord
	Malcolm Grange
	David Henshaw
	Betty Waldron

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity although completely autonomous is part of a larger group of churches known as "Assemblies of God in Great Britain and Ireland" (AOG).

The operation of the charity is governed by the Model Constitution and Trust Deed which was adopted by Special Resolution on 7th September 2006.

#### ***Recruitment and appointment of trustees***

Regardless of the skills and abilities of the outgoing Trustees, the needs of the committee are assessed and any skills gaps identified.

This will dictate whether replacement is necessary. If it is, those congregation members who have demonstrated the skills required and whose other commitment to the church have been proved will be discussed by the committee and following a successful vote, will be approached to be asked if they would be willing to join the committee and will be issued the guidance that the Charity Commission has prepared as well as being issued the terms of reference for the committee. If they accept, they will be formally voted in. If they decline, the process will be repeated.



# **Carlton Pentecostal Church**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The objectives of Carlton Pentecostal Church are to proclaim the good news of Jesus Christ, to help believers develop in their faith and fulfil their potential and to reach out to the marginalised in our society, regardless of their background or beliefs:

- to advance the Christian faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time think fit;
- to relieve all aspects of poverty and to promote and preserve wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The main activities of the charity include:

Sunday worship services; Bible studies; Mid-week fellowship meeting; Friendship Link- offering activities such as indoor bowls and meals; Parent/Carer and child play group; Pre-school Nursery; Charity Shop; Corporate Prayer; Saturday Cinema; Pastoral counselling; Hospital and home visits; Wedding services; Funeral services; Child dedication services; Youth meetings; Sunday school; Community activity letting space; Music practice; School visits; Homeless project; Overseas aid; Donations to people suffering from aspects of poverty.

#### ***Objectives, strategies and activities***

Carlton Pentecostal Church is an independent church with a congregation that draws people from Carlton, Nottingham and the surrounding area.

Due to the pandemic, this has been a very unusual year for the Church. For many months, attendance at the services, groups and other activities was not possible because of the lock down conditions.

At first messages of encouragement were pre-recorded and posted online each week, then as restrictions were eased and the technical equipment installed, a full service was streamed live each Sunday morning.

Once the lockdown was over, investment was made into the necessary infection control systems to support physical services for those who wished to attend. These were run simultaneous to the online streaming and took account of all the necessary Covid precautions advised by the Government.

Online streaming has now become a normal part of operations, enabling the church to reach more people with the services.

The church has offered a range of services since restrictions have ceased not only on Sundays, but throughout the week.

The aim has been to support the community socially, physically, emotionally and spiritually.

## **Carlton Pentecostal Church**

### **Trustees' Report**

We have done this through our faith based services and our community projects.

We have:

- Ran weekly Sunday services for the church community and visitors;
- Supported individuals who are in need locally and other charities locally and around the world. We have helped those in our community by offering;
- Help by providing food and clothing for a local homeless project;
- Ran a successful charity shop for the wider community, providing donations of clothing and household items;
- Invested in the discipleship of individual members of the church, especially through pastoral support and relevant courses;
- Faith based services and activities (also child dedications, funerals and weddings have been provided);
- Friendship link once a week, offering indoor bowls.

As well as the above we also operate a day Nursery which is open five days a week from 8am to 6pm.

We have liaised with our local schools, often via a school support worker, to supply items such as furniture, clothing and financial help for needy families.

Our financial support extends to overseas including Eastern Europe.

On a regular basis throughout 2021 Carlton Pentecostal Church members have donated food and other essential items to give to the homeless.

Congregation members have been supported by telephone and online platforms as well as home visits.

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church. The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

The Charity trustees would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

#### ***Public benefit***

All of our activities are designed with the public benefit in mind and this remains the focus of the charity.

The aims and work done provide benefits both indirectly and directly to individuals in need; the benefits are for the public and are not unreasonably restricted in any way and certainly not by ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Carlton Pentecostal Church**

### **Trustees' Report**

#### **Financial review**

##### ***Policy on reserves***

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty. This might include an event which would bring Carlton Pentecostal Church into disrepute; the premises being forced to close for a long period of time or; a serious decline in the economic environment we operate in. The absolute level of unrestricted free reserves is assessed in line with our insurance policies, in light of our budgeted long-term and medium-term financial commitments and the insurances policies in place that cover the church and trading activities for an unexpected loss of income for a period of up to two years. Our aim is to have the financial cover of three months' medium to long-term financial commitments which would provide sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

##### ***Grant making policies***

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church.

The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

Our vision for the future is that we would continue to grow and be effective in what we do. We will continue to look at ways to improve how we can do this. Our objectives are going to remain the same for the foreseeable future and in the next few years we plan to continue to run programs and courses to help us achieve our aims.

## Carlton Pentecostal Church

### Trustees' Report

#### Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23/9/22 and signed on its behalf by:

  
Margaret Coy  
Trustee

## Carlton Pentecostal Church

### Independent Examiner's Report to the trustees of Carlton Pentecostal Church

#### Independent examiner's report to the trustees of Carlton Pentecostal Church

I report to the trustees on my examination of the accounts of Carlton Pentecostal Church (the Charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West  
41, Talbot Street  
Nottingham  
NG1 5GL

Date: 28/09/2022  
.....

## Carlton Pentecostal Church

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	161,527	161,527	167,689
Charitable activities	4	370,435	370,435	322,914
Other trading activities	5	69,951	69,951	38,511
Investment income	6	<u>172</u>	<u>172</u>	<u>469</u>
Total Income		<u>602,085</u>	<u>602,085</u>	<u>529,583</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(552,868)</u>	<u>(552,868)</u>	<u>(509,733)</u>
Total Expenditure		<u>(552,868)</u>	<u>(552,868)</u>	<u>(509,733)</u>
Net movement in funds		49,217	49,217	19,850
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>740,517</u>	<u>740,517</u>	<u>720,667</u>
Total funds carried forward		<u><u>789,734</u></u>	<u><u>789,734</u></u>	<u><u>740,517</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

# Carlton Pentecostal Church

(Registration number: 1052575)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	496,713	506,716
<b>Current assets</b>			
Debtors	14	9,403	1,076
Cash at bank and in hand	15	<u>290,810</u>	<u>243,996</u>
		300,213	245,072
<b>Creditors: Amounts falling due within one year</b>	16	<u>(7,192)</u>	<u>(11,271)</u>
<b>Net current assets</b>		<u>293,021</u>	<u>233,801</u>
<b>Net assets</b>		<u>789,734</u>	<u>740,517</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>789,734</u>	<u>740,517</u>
<b>Total funds</b>		<u>789,734</u>	<u>740,517</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on ~~28.09.22~~ and signed on their behalf by:



Shaun Holt  
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

# Carlton Pentecostal Church

## Cash Flow Statement for the Year Ended 31 December 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash income		49,217	19,850
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		23,270	22,397
Investment income	6	(172)	(469)
		<u>72,315</u>	<u>41,778</u>
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	14	(8,327)	6,548
Decrease in creditors	16	(4,079)	(10,109)
Net cash flows from operating activities		<u>59,909</u>	<u>38,217</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	172	469
Purchase of tangible fixed assets	13	(13,267)	(6,890)
Net cash flows from investing activities		<u>(13,095)</u>	<u>(6,421)</u>
Net increase in cash and cash equivalents		46,814	31,796
Cash and cash equivalents at 1 January		<u>243,996</u>	<u>212,200</u>
Cash and cash equivalents at 31 December		<u><u>290,810</u></u>	<u><u>243,996</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Increase in cash		46,814	31,796
Net funds at 1 January 2021		<u>243,996</u>	<u>212,200</u>
Net funds at 31 December 2021		<u><u>290,810</u></u>	<u><u>243,996</u></u>

All of the cash flows are derived from continuing operations during the above two periods.



## **Carlton Pentecostal Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Carlton Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Carlton Pentecostal Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Furniture & equipment	15% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Carlton Pentecostal Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	115,937	115,937	74,861
Grants, including capital grants;			
Government grants	45,590	45,590	92,828
	<u>161,527</u>	<u>161,527</u>	<u>167,689</u>

## 3 Grants and donations

	Unrestricted funds £	Total funds £
HMRC	32,838	32,838
Gedling Borough Council	12,752	12,752
Sundry donations	115,937	115,937
	<u>161,527</u>	<u>161,527</u>

# Carlton Pentecostal Church

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Fees	366,060	366,060	322,644
Hall hire	390	390	270
Sundry income	3,985	3,985	-
	<u>370,435</u>	<u>370,435</u>	<u>322,914</u>

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Trading income;			
Shop income from sale of donated goods and services	69,951	69,951	38,511
	<u>69,951</u>	<u>69,951</u>	<u>38,511</u>

### 6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	172	172	469
	<u>172</u>	<u>172</u>	<u>469</u>

## Carlton Pentecostal Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Activities & trips	-	-	300
Bank charges	13	13	-
Cleaning	73	73	947
Equipment, repairs & renewals	13,570	13,570	9,111
Donations paid	5,992	5,992	5,902
Insurance	5,140	5,140	4,726
Legal & professional fees	1,927	1,927	1,927
Depreciation	23,270	23,270	22,397
Supplies	19,499	19,499	19,069
Sundry payments	267	267	375
Premises maintenance & security	348	348	240
Printing, copying & stationery	396	396	290
Publications & subscriptions	3,396	3,396	2,314
Rent & services	7,500	7,500	8,625
Saturday cinema	-	-	172
Transport	-	-	42
Telephone & postage	1,052	1,052	958
Training	234	234	495
Trade waste	3,890	3,890	2,131
Utilities	14,342	14,342	7,714
Vehicle costs	1,692	1,692	665
Wages, NIC & pensions	450,267	450,267	421,333
	<u>552,868</u>	<u>552,868</u>	<u>509,733</u>

#### 8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

## Carlton Pentecostal Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>23,270</u>	<u>22,397</u>

#### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Shaun Holt

Shaun Holt received remuneration of £30,501 (2020: £29,835) during the year.

Gross Salary £27,140 (2020: £26,562);

Employer NI contributions £2,527 (2020: £2,459);

Employer pension contributions £834 (2020: £1,932).

Clause 10.3 of the Charity's governing document allows a member of the Church Council (the trustees) to be employed by the charity.

No trustees have received any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	418,754	397,675
Social security costs	22,542	15,649
Pension costs	<u>8,971</u>	<u>8,009</u>
	<u>450,267</u>	<u>421,333</u>

## Carlton Pentecostal Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2021</b> <b>No</b>	<b>2020</b> <b>No</b>
Employees	<u>33</u>	<u>37</u>

25 (2020 - 28) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,971 (2020 - £8,009).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £59,626 (2020 - £58,614).

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2021	750,000	109,467	4,000	863,467
Additions	<u>-</u>	<u>13,267</u>	<u>-</u>	<u>13,267</u>
At 31 December 2021	<u>750,000</u>	<u>122,734</u>	<u>4,000</u>	<u>876,734</u>
<b>Depreciation</b>				
At 1 January 2021	285,000	67,976	3,775	356,751
Charge for the year	<u>15,000</u>	<u>8,214</u>	<u>56</u>	<u>23,270</u>
At 31 December 2021	<u>300,000</u>	<u>76,190</u>	<u>3,831</u>	<u>380,021</u>
<b>Net book value</b>				
At 31 December 2021	<u>450,000</u>	<u>46,544</u>	<u>169</u>	<u>496,713</u>
At 31 December 2020	<u>465,000</u>	<u>41,491</u>	<u>225</u>	<u>506,716</u>

## Carlton Pentecostal Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 14 Debtors

	2021 £	2020 £
Trade debtors	8,031	-
Prepayments	1,372	1,076
	<u>9,403</u>	<u>1,076</u>

#### 15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	134	341
Cash at bank	290,676	243,655
	<u>290,810</u>	<u>243,996</u>

#### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	548	2,190
Other taxation and social security	2,222	4,699
Other creditors	2,682	2,642
Accruals	1,740	1,740
	<u>7,192</u>	<u>11,271</u>

#### 17 Related party transactions

During the year the charity made the following related party transactions:

##### **F Holt**

(Daughter-in-law of D Holt)

Remuneration of £21,889. At the balance sheet date the amount due to/from F Holt was £Nil (2020 - £Nil).