

CARLTON PENTECOSTAL CHURCH

England & Wales · Charity number 1052575

Details

Other names	Carlton Pentecostal Church (Assemblies of God Pentecostal Church Carlton)
Status	Registered
Legal form	Other
Registered	1996-02-03
Register	View on the Charity Commission register

Contact

Address	49 Station Road Carlton Nottingham NG4 3AR
Phone	01159611489
Email	hello.cpchurch@gmail.com
Website	www.cpchurch.co.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: Sunday Worship Services; Bible studies; Mid-Week fellowship meeting; Indoor bowls; Pre-School Nursery; Charity Shop; Saturday Cinema; Pastoral Counselling; Hospital and Home Visits; Wedding Services; Funeral Services; Youth Meetings; Sunday School; Child Dedication Services; Homeless Project; School Visits;

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE CARLTON
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£741,296	£655,497	£990,226	28
2023-12-31	£621,707	£632,795	£904,427	28
2022-12-31	£659,984	£534,203	£915,515	21
2021-12-31	£602,085	£552,868	£789,734	25
2020-12-31	£529,583	£509,733	£740,517	28

Trustees

Name	Role	Appointed
SHAUN DAVID HOLT	Chair	2017-01-01
BETTY WALDRON		
DAVID HENSHAW		2017-07-14
JEANETTE BUCKNALL		
KENNETH TROAKE		
MARGARET COY		
MR DARYL WILLIAM HOLT		

CARLTON PENTECOSTAL CHURCH

England & Wales - Charity number 1052575

Accounts

Charity registration number: 1052575

Carlton Pentecostal Church

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus
Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Carlton Pentecostal Church

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

Carlton Pentecostal Church

Reference and Administrative Details

Trustees	Margaret Coy Darryl Holt Jeanette Bucknall Kenneth Troake Shaun Holt David Henshaw Betty Waldron
Senior Management Team	Kara Lee Head, Nursery Manager Shaun Holt, Pastor
Charity Registration Number	1052575
Principal Office	49 Station Road Carlton Nottingham NG4 3AR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2, North West 41, Talbot Street Nottingham NG1 5GL
Bankers	HSBC 104 Front Street Arnold Nottingham NG5 7EG Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington NG11 6JS Co-operative Bank 15 Elder Way Chesterfield Derbyshire S40 1UX

Carlton Pentecostal Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Margaret Coy
	Darryl Holt
	Jeanette Bucknall
	Kenneth Troake
	Shaun Holt
	Peter Lord (resigned 8 September 2024)
	David Henshaw
	Betty Waldron

Structure, governance and management

Nature of governing document

The operation of the charity is governed by the Model Constitution and Trust Deed which was adopted by Special Resolution on 7th September 2006.

Recruitment and appointment of trustees

Regardless of the skills and abilities of the outgoing Trustees, the committee assesses its current needs and identifies any skills gaps. This evaluation determines whether a replacement is necessary. If a replacement is required, the committee will consider congregation members who have demonstrated the needed skills and shown a strong commitment to the church. These individuals will be discussed by the committee, and if they receive a successful vote, they will be approached to see if they are willing to join the committee.

Those approached will be provided with the guidance prepared by the Charity Commission and the committee's terms of reference. If they accept, they will be formally voted in. If they decline, the process will be repeated until a suitable candidate is found.

Carlton Pentecostal Church

Trustees' Report (continued)

Major risks and management of those risks

1. Risk of Sustained Financial Drop

o Likelihood: Low

o Impact: High

o Action: The charity will retain a financial buffer equivalent to at least three months' running costs.

This reserve will provide the Trustees time to convene an emergency meeting to consider various mitigation measures.

2. Risk of Serious Formal Complaint or Legal Action

o Likelihood: Low

o Impact: Medium

o Action: The Trustees will manage complaints in accordance with the agreed policy. They will also ensure that the charity has sufficient and appropriate insurance coverage for all activities and functions. Additionally, all activities conducted by or on behalf of the charity will be accompanied by an appropriate risk assessment.

3. Risk of Serious Safeguarding Incident

o Likelihood: Low

o Impact: High

o Action: The Trustees will handle all safeguarding incidents in line with the safeguarding policy, which is reviewed annually.

Objectives and activities

Public benefit

All of our activities are designed with the public benefit in mind and this remains the focus of the charity.

Our aims and efforts provide both direct and indirect benefits to individuals in need. These benefits are accessible to the public without unreasonable restrictions and are certainly not limited by an individual's ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Carlton Pentecostal Church

Trustees' Report (continued)

Objects and aims

The objectives of Carlton Pentecostal Church are to proclaim the good news of Jesus Christ, to help believers develop in their faith and fulfil their potential and to reach out to the marginalised in our society, regardless of their background or beliefs:

- To advance the Christian faith: This will be done in accordance with our statement of beliefs, in various parts of the United Kingdom and the world as deemed appropriate by the Trustees.
- To alleviate poverty and promote well-being: This includes providing funds, goods, or services, and offering counseling and support to those in need, in any part of the United Kingdom or the world as determined by the Trustees.
- To advance education: This objective will be pursued in ways and in locations across the United Kingdom and the world as deemed fit by the Trustees.

The main activities of the charity include:

Worship and Fellowship, Sunday worship services, Bible studies, Mid-week fellowship meetings, Prayer meetings, Community Services, Pre-school nursery, Charity shop, Saturday cinema, Indoor short mat bowls, Pastoral counselling, Hospital and home visits, Wedding services, Funeral services, Child dedication services, Sunday school, Craft Classes, Music practice sessions, Overseas aid, Donations to individuals suffering from poverty.

Achievements and performance

The church offers a wide range of services, not only on Sundays but throughout the week, aiming to support the community socially, physically, emotionally, and spiritually. We achieve this through our faith-based services and community projects.

Our initiatives include:

- Sunday Services: We conduct a well attended Sunday service for our church community and visitors.
- Community Support: We support individuals in need locally and other charities both nearby and worldwide. This includes providing food, rent assistance, and clothing for local homeless projects.
- Charity Shop: We run a charity shop that serves the wider community, offering donations of clothing and household items.
- Discipleship and Pastoral Support: We invest in the discipleship of our members through pastoral support, relevant courses, and written literature.
- Faith-Based Services: We provide various faith-based services and activities, including child dedications, funerals, and weddings.
- Community Activities: Every Wednesday, we host an indoor short mat bowls group, accessible to the community for free. On Monday evening we run a crochet group, also accessible to the community for free.
- Saturday Cinema: Monthly, we offer a Saturday cinema event with a movie and a free meal.
- Day Nursery: We operate a day nursery open five days a week from 8 AM to 6 PM.
- School Partnerships: We liaise with local schools, often through a school support worker, to supply items such as furniture, clothing, and financial help for needy families. We also host Christmas services for schools.
- Overseas Support: Our financial support extends overseas, including to Eastern Europe.
- Regular Donations: Throughout 2024, our members have regularly donated food and essential items to support the homeless and those in financial need.
- Member Support: We support congregation members via telephone, online platforms, and home and hospital visits.

Carlton Pentecostal Church

Trustees' Report (continued)

The Charity Trustees would like to extend their heartfelt thanks to all the volunteers who have worked tirelessly to make the church and its activities a success.

Aims and Key Objectives for Future Periods

Our vision for the future is for the church to continue to grow and be effective. We will continue to explore ways to improve how we can do this. We are grateful to have been able to continue supporting individuals and families throughout 2024, as well as charitable activities in our community. Also supplying funds, food and clothing donations for homeless support in the City Centre and fundraising for Hayward House and for young people leaving care. We were also able to undertake maintenance and repair work on our building. We made progress on the roof updating project, and we are hoping for work to start in 2025. This coming year, we are looking to partner with the local churches for an event called "Revive Nottingham", aimed at supporting people from the local community.

Our objectives will remain the same for the foreseeable future, and in the next few years, we plan to continue running programs and courses to help us achieve our aims.

Financial review

In 2024, the charity registered a surplus across all the departments. We want to thank everyone who continues to support the work that the charity does. We are grateful to the employees, volunteers, and everyone involved for making everything we do possible.

Policy on reserves

We maintain a level of free reserves to mitigate against the risk of unexpected events that could place the charity in financial difficulty. Such events might include situations that bring Carlton Pentecostal Church into disrepute, prolonged closures of our premises, or significant declines in the economic environment.

The level of unrestricted free reserves is assessed in alignment with our insurance policies and our budgeted long-term and medium-term financial commitments. Our insurance policies cover the church and trading activities for unexpected income losses for up to two years.

Our goal is to maintain financial reserves equivalent to three months' worth of our medium to long-term financial commitments. This provides us with sufficient flexibility to manage temporary shortfalls in income and allows the church to respond effectively to unforeseen emergencies while specific action plans are implemented.

Grant making policies

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church.

The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

Carlton Pentecostal Church

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10.09.25 and signed on its behalf by:


.....
David Henshaw
Trustee

Carlton Pentecostal Church

Independent Examiner's Report to the trustees of Carlton Pentecostal Church

Independent examiner's report to the trustees of Carlton Pentecostal Church

I report to the trustees on my examination of the accounts of Carlton Pentecostal Church (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date: 24/09/2025

Carlton Pentecostal Church

Statement of Financial Activities for the Year Ended 31 December 2024


	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	113,730	113,730	95,656
Charitable activities	4	537,023	537,023	427,095
Other trading activities	5	86,478	86,478	96,858
Investment income	6	<u>4,065</u>	<u>4,065</u>	<u>2,098</u>
Total Income		<u>741,296</u>	<u>741,296</u>	<u>621,707</u>
Expenditure on:				
Charitable activities	7	<u>(655,497)</u>	<u>(655,497)</u>	<u>(632,795)</u>
Total Expenditure		<u>(655,497)</u>	<u>(655,497)</u>	<u>(632,795)</u>
Net movement in funds		85,799	85,799	(11,088)
Reconciliation of funds				
Total funds brought forward		<u>904,427</u>	<u>904,427</u>	<u>915,515</u>
Total funds carried forward		<u><u>990,226</u></u>	<u><u>990,226</u></u>	<u><u>904,427</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlton Pentecostal Church
(Registration number: 1052575)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	456,854	476,273
Current assets			
Debtors	14	8,562	6,325
Cash at bank and in hand	15	<u>541,320</u>	<u>429,139</u>
		549,882	435,464
Creditors: Amounts falling due within one year	16	<u>(16,510)</u>	<u>(7,310)</u>
Net current assets		<u>533,372</u>	<u>428,154</u>
Net assets		<u>990,226</u>	<u>904,427</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>990,226</u>	<u>904,427</u>
Total funds		<u>990,226</u>	<u>904,427</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 10.01.25 and signed on their behalf by:



.....
Shaun Holt
Trustee

Carlton Pentecostal Church

Cash Flow Statement for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		85,799	(11,088)
Adjustments to cash flows from non-cash items			
Depreciation		24,162	24,946
Investment income	6	<u>(4,065)</u>	<u>(2,098)</u>
		105,896	11,760
Working capital adjustments			
(Increase)/decrease in debtors	14	(2,237)	6,658
Increase/(decrease) in creditors	16	4,503	(679)
Increase in deferred income		<u>4,697</u>	<u>-</u>
Net cash flows from operating activities		<u>112,859</u>	<u>17,739</u>
Cash flows from investing activities			
Interest receivable and similar income	6	4,065	2,098
Purchase of tangible fixed assets	13	<u>(4,743)</u>	<u>(3,000)</u>
Net cash flows from investing activities		<u>(678)</u>	<u>(902)</u>
Net increase in cash and cash equivalents		112,181	16,837
Cash and cash equivalents at 1 January		<u>429,139</u>	<u>412,302</u>
Cash and cash equivalents at 31 December		<u><u>541,320</u></u>	<u><u>429,139</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		112,181	16,837
Net funds at 1 January 2024		<u>429,139</u>	<u>412,302</u>
Net funds at 31 December 2024		<u><u>541,320</u></u>	<u><u>429,139</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Carlton Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Furniture & equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	113,730	113,730	95,656
	113,730	113,730	95,656

3 Grants and donations

	Unrestricted funds £	Total funds £
Sundry donations	113,730	113,730
	113,730	113,730

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fees	537,023	537,023	426,661
Hall hire	-	-	420
Sundry income	-	-	14
	537,023	537,023	427,095

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Shop income from sale of donated goods and services	86,478	86,478	96,858
	86,478	86,478	96,858

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,065	4,065	2,098
	4,065	4,065	2,098

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Activities & trips	721	721	542
Advertising & promotion	879	879	-
Bank charges	127	127	195
Insurance	4,575	4,575	5,245
Homeless ministry	600	600	500
Grants & donations paid	10,501	10,501	7,959
Equipment, repairs & renewals	24,306	24,306	41,057
Legal & professional fees	4,778	4,778	4,367
IT costs	1,354	1,354	1,296
Cleaning	565	565	346
Food	16,292	16,292	12,419
Sundry payments	67	67	130
Depreciation	24,162	24,162	24,946
Premises maintenance & security	219	219	252
Printing, copying & stationery	526	526	375
Publications & subscriptions	5,582	5,582	6,106
Rent & services	7,500	7,500	7,500
Saturday cinema	1,142	1,142	1,002
Transport	251	251	655
Supplies	19,493	19,493	14,985
Telephone & postage	1,122	1,122	1,756
Trade waste	3,840	3,840	3,911
Training	1,140	1,140	2,438
Utilities	19,533	19,533	16,735
Vehicle costs	3,489	3,489	2,660
Wages, NIC & pensions	502,733	502,733	475,418
	655,497	655,497	632,795

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,665	1,565
Other financial services	2,141	1,931
	<u>3,806</u>	<u>3,496</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>24,162</u>	<u>24,946</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Shaun Holt

Shaun Holt received remuneration of £36,980 (2023: £33,666) during the year.

Gross Salary £32,670 (2023: £29,856);

Employer NI contributions £3,253 (2023: £2,865);

Employer pension contributions £1,057 (2023: £945).

Clause 10.3 of the Charity's governing document allows a member of the Church Council (the trustees) to be employed by the charity.

No trustees have received any other benefits from the charity during the year.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	468,869	446,312
Social security costs	22,851	19,766
Pension costs	11,013	9,340
	<u>502,733</u>	<u>475,418</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employees	<u>28</u>	<u>28</u>

23 (2023 - 20) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,013 (2023 - £9,340).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £66,531 (2023 - £64,653).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	750,000	153,416	4,000	907,416
Additions	-	4,743	-	4,743
	750,000	158,159	4,000	912,159
At 31 December 2024	750,000	158,159	4,000	912,159
Depreciation				
At 1 January 2024	330,000	97,238	3,905	431,143
Charge for the year	15,000	9,138	24	24,162
	345,000	106,376	3,929	455,305
At 31 December 2024	345,000	106,376	3,929	455,305
Net book value				
At 31 December 2024	405,000	51,783	71	456,854
At 31 December 2023	420,000	56,178	95	476,273

14 Debtors

	2024 £	2023 £
Trade debtors	6,221	5,067
Prepayments	2,341	1,071
Other debtors	-	187
	8,562	6,325
	8,562	6,325

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	17	971
Cash at bank	541,303	428,168
	541,320	429,139
	541,320	429,139

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	8,099	5,390
Other creditors	1,716	-
Accruals	1,998	1,920
Deferred income	4,697	-
	16,510	7,310
	16,510	7,310

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

17 Related party transactions

During the year the charity made the following related party transactions:

F Holt

(Wife of S Holt / Daughter-in-law of D Holt)

Remuneration of £34,029 (2023 - £27,489). At the balance sheet date the amount due to/from F Holt was £Nil (2023 - £Nil).

J Taylor

(Nephew of S Holt / Grandson of D Holt)

Remuneration of £9,921. At the balance sheet date the amount due to/from J Taylor was £Nil (2023 - £Nil).

CARLTON PENTECOSTAL CHURCH

England & Wales - Charity number 1052575

Accounts

Charity registration number: 1052575

Carlton Pentecostal Church

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus
Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Carlton Pentecostal Church

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

Carlton Pentecostal Church

Reference and Administrative Details

Trustees	Margaret Coy Darryl Holt Jeanette Bucknall Kenneth Troake Shaun Holt Peter Lord David Henshaw Betty Waldron
Senior Management Team	Shaun Holt, Church Pastor Angela Arnold-Phipps, Nursery Manager
Charity Registration Number	1052575
Principal Office	49 Station Road Carlton Nottingham NG4 3AR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2, North West 41, Talbot Street Nottingham NG1 5GL
Bankers	HSBC 104 Front Street Arnold Nottingham NG5 7EG Lloyds Bank 12-16 Lower Parliament Street Nottingham NG1 3DA Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington NG11 6JS

Carlton Pentecostal Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Margaret Coy
	Darryl Holt
	Jeanette Bucknall
	Kenneth Troake
	Shaun Holt
	Peter Lord
	David Henshaw
	Betty Waldron

Structure, governance and management

Nature of governing document

The operation of the charity is governed by the Model Constitution and Trust Deed which was adopted by Special Resolution on 7th September 2006.

Recruitment and appointment of trustees

Regardless of the skills and abilities of the outgoing Trustees, the committee assesses its current needs and identifies any skills gaps. This evaluation determines whether a replacement is necessary. If a replacement is required, the committee will consider congregation members who have demonstrated the needed skills and shown a strong commitment to the church. These individuals will be discussed by the committee, and if they receive a successful vote, they will be approached to see if they are willing to join the committee.

Those approached will be provided with the guidance prepared by the Charity Commission and the committee's terms of reference. If they accept, they will be formally voted in. If they decline, the process will be repeated until a suitable candidate is found.

Carlton Pentecostal Church

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objectives of Carlton Pentecostal Church are to proclaim the good news of Jesus Christ, to help believers develop in their faith and fulfil their potential and to reach out to the marginalised in our society, regardless of their background or beliefs:

- to advance the Christian faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time think fit;
- to relieve all aspects of poverty and to promote and preserve wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The main activities of the charity include:

Worship and Fellowship, Sunday worship services, Bible studies, Mid-week fellowship meetings, Prayer meetings, Community Services, Pre-school nursery, Charity shop, Saturday cinema, Indoor short mat bowls, Pastoral counselling, Hospital and home visits, Wedding services, Funeral services, Child dedication services, Sunday school, Craft Classes, Music practice sessions, Overseas aid, Donations to individuals suffering from poverty.

Public benefit

All of our activities are designed with the public benefit in mind and this remains the focus of the charity. Our aims and efforts provide both direct and indirect benefits to individuals in need. These benefits are accessible to the public without unreasonable restrictions and are certainly not limited by an individual's ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Carlton Pentecostal Church

Trustees' Report (continued)

Achievements and performance

The church offers a wide range of services, not only on Sundays but throughout the week, aiming to support the community socially, physically, emotionally, and spiritually. We achieve this through our faith-based services and community projects.

Our initiatives include:

- Sunday Services: We conduct successful Sunday services for our church community and visitors.
- Community Support: We support individuals in need locally and other charities both nearby and worldwide. This includes providing food, rent assistance, and clothing for local homeless projects.
- Charity Shop: We run a successful charity shop that serves the wider community, offering donations of clothing and household items.
- Discipleship and Pastoral Support: We invest in the discipleship of our members through pastoral support, relevant courses, and written literature.
- Faith-Based Services: We provide various faith-based services and activities, including child dedications, funerals, and weddings.
- Community Activities: Every Wednesday, we host an indoor short mat bowls group, accessible to the community for free.
- Saturday Cinema: Monthly, we offer a Saturday cinema event with a movie and a free meal.
- Day Nursery: We operate a day nursery open five days a week from 8 AM to 6 PM.
- School Partnerships: We liaise with local schools, often through a school support worker, to supply items such as furniture, clothing, and financial help for needy families.
- Overseas Support: Our financial support extends overseas, including to Eastern Europe.
- Regular Donations: Throughout 2023, our members have regularly donated food and essential items to support the homeless and those in financial need.
- Member Support: We support congregation members via telephone, online platforms, and home and hospital visits.

Financial review

In 2023 the nursery experienced a series of challenges mainly regarding the number of children enrolled. The trustees have enlisted the support of an experienced childcare professional to help address the situation. After a number of changes implemented, the nursery has made a significant recovery up to the second quarter of 2024.

Policy on reserves

We maintain a level of free reserves to mitigate against the risk of unexpected events that could place the charity in financial difficulty. Such events might include situations that bring Carlton Pentecostal Church into disrepute, prolonged closures of our premises, or significant declines in the economic environment.

The level of unrestricted free reserves is assessed in alignment with our insurance policies and our budgeted long-term and medium-term financial commitments. Our insurance policies cover the church and trading activities for unexpected income losses for up to two years.

Our goal is to maintain financial reserves equivalent to three months' worth of our medium to long-term financial commitments. This provides us with sufficient flexibility to manage temporary shortfalls in income and allows the church to respond effectively to unforeseen emergencies while specific action plans are implemented.

Grant making policies

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church.

The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

Carlton Pentecostal Church

Trustees' Report (continued)

Plans for future periods

Aims and key objectives for future periods

Our vision for the future is for the church to continue to grow and be effective. We will continue to look at ways to improve how we can do this.

Our objectives will remain the same for the foreseeable future and in the next few years, we plan to continue running programs and courses to help us achieve our aims.

In the coming year, we plan to continue to upgrade the nursery facilities. This will include modernising one of the nursery bathrooms and updating the flooring.

Long-term plans will see us modernise the church diner area, including a new roof.

Carlton Pentecostal Church

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18.09.24 and signed on its behalf by:



David Henshaw
Trustee

Carlton Pentecostal Church

Independent Examiner's Report to the trustees of Carlton Pentecostal Church

Independent examiner's report to the trustees of Carlton Pentecostal Church

I report to the trustees on my examination of the accounts of Carlton Pentecostal Church (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

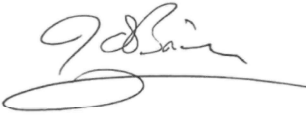
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date:.....24/09/2024.....

Carlton Pentecostal Church

Statement of Financial Activities for the Year Ended 31 December 2023

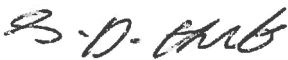
	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	95,656	95,656	113,240
Charitable activities	4	427,095	427,095	453,311
Other trading activities	5	96,858	96,858	92,923
Investment income	6	<u>2,098</u>	<u>2,098</u>	<u>510</u>
Total Income		<u>621,707</u>	<u>621,707</u>	<u>659,984</u>
Expenditure on:				
Charitable activities	7	<u>(632,795)</u>	<u>(632,795)</u>	<u>(534,203)</u>
Total Expenditure		<u>(632,795)</u>	<u>(632,795)</u>	<u>(534,203)</u>
Net movement in funds		(11,088)	(11,088)	125,781
Reconciliation of funds				
Total funds brought forward		<u>915,515</u>	<u>915,515</u>	<u>789,734</u>
Total funds carried forward		<u><u>904,427</u></u>	<u><u>904,427</u></u>	<u><u>915,515</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlton Pentecostal Church
(Registration number: 1052575)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	476,273	498,219
Current assets			
Debtors	14	6,325	12,983
Cash at bank and in hand	15	<u>429,139</u>	<u>412,302</u>
		435,464	425,285
Creditors: Amounts falling due within one year	16	<u>(7,310)</u>	<u>(7,989)</u>
Net current assets		<u>428,154</u>	<u>417,296</u>
Net assets		<u>904,427</u>	<u>915,515</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>904,427</u>	<u>915,515</u>
Total funds		<u>904,427</u>	<u>915,515</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 18/09/2024 and signed on their behalf by:



 Shaun Holt
 Trustee

Carlton Pentecostal Church

Cash Flow Statement for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(11,088)	125,781
Adjustments to cash flows from non-cash items			
Depreciation		24,946	26,176
Investment income	6	<u>(2,098)</u>	<u>(510)</u>
		11,760	151,447
Working capital adjustments			
Decrease/(increase) in debtors	14	6,658	(3,580)
(Decrease)/increase in creditors	16	<u>(679)</u>	<u>797</u>
Net cash flows from operating activities		<u>17,739</u>	<u>148,664</u>
Cash flows from investing activities			
Interest receivable and similar income	6	2,098	510
Purchase of tangible fixed assets	13	<u>(3,000)</u>	<u>(27,682)</u>
Net cash flows from investing activities		<u>(902)</u>	<u>(27,172)</u>
Net increase in cash and cash equivalents		16,837	121,492
Cash and cash equivalents at 1 January		<u>412,302</u>	<u>290,810</u>
Cash and cash equivalents at 31 December		<u><u>429,139</u></u>	<u><u>412,302</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		16,837	121,492
Net funds at 1 January 2023		<u>412,302</u>	<u>290,810</u>
Net funds at 31 December 2023		<u><u>429,139</u></u>	<u><u>412,302</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Carlton Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Furniture & equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	95,656	95,656	112,665
Grants, including capital grants;			
Government grants	-	-	575
	95,656	95,656	113,240

3 Grants and donations

	Unrestricted funds £	Total funds £
Sundry donations	95,656	95,656
	95,656	95,656

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fees	426,661	426,661	452,557
Hall hire	420	420	540
Sundry income	14	14	214
	427,095	427,095	453,311

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Shop income from sale of donated goods and services	96,858	96,858	92,923
	96,858	96,858	92,923

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,098	2,098	510

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Advertising & promotion	-	-	34
Activities & trips	542	542	158
Insurance	5,245	5,245	4,666
Homeless ministry	500	500	200
Grants & donations paid	7,959	7,959	9,526
Equipment, repairs & renewals	41,057	41,057	13,962
Legal & professional fees	4,367	4,367	4,070
IT costs	1,296	1,296	210
Bank charges	195	195	565
Cleaning	346	346	692
Food	12,419	12,419	12,555
Sundry payments	130	130	258
Depreciation	24,946	24,946	26,176
Premises maintenance & security	252	252	591
Printing, copying & stationery	375	375	461
Publications & subscriptions	6,106	6,106	3,955
Rent & services	7,500	7,500	7,500
Saturday cinema	1,002	1,002	238
Transport	655	655	69
Supplies	14,985	14,985	9,561
Telephone & postage	1,756	1,756	1,109
Trade waste	3,911	3,911	3,032
Training	2,438	2,438	671
Utilities	16,735	16,735	19,408
Vehicle costs	2,660	2,660	1,823
Wages, NIC & pensions	475,418	475,418	412,713
	632,795	632,795	534,203

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,565	1,450
Other financial services	1,931	1,732
	<u>3,496</u>	<u>3,182</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>24,946</u>	<u>26,176</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Shaun Holt

Shaun Holt received remuneration of £33,666 (2022: £31,786) and £Nil (2022: £131) of expenses were reimbursed to Shaun Holt during the year.

Gross Salary £29,856 (2022: £28,133);

Employer NI contributions £2,865 (2022: £2,777);

Employer pension contributions £945 (2022: £876).

Clause 10.3 of the Charity's governing document allows a member of the Church Council (the trustees) to be employed by the charity.

No trustees have received any other benefits from the charity during the year.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	446,312	387,919
Social security costs	19,766	16,810
Pension costs	9,340	7,984
	<u>475,418</u>	<u>412,713</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	<u>28</u>	<u>30</u>

20 (2022 - 21) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,340 (2022 - £7,984).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £64,653 (2022 - £62,591).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	750,000	150,416	4,000	904,416
Additions	-	3,000	-	3,000
	750,000	153,416	4,000	907,416
At 31 December 2023	750,000	153,416	4,000	907,416
Depreciation				
At 1 January 2023	315,000	87,324	3,873	406,197
Charge for the year	15,000	9,914	32	24,946
	330,000	97,238	3,905	431,143
At 31 December 2023	330,000	97,238	3,905	431,143
Net book value				
At 31 December 2023	420,000	56,178	95	476,273
At 31 December 2022	435,000	63,092	127	498,219

14 Debtors

	2023 £	2022 £
Trade debtors	5,067	11,354
Prepayments	1,071	1,629
Other debtors	187	-
	6,325	12,983
	6,325	12,983

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	971	157
Cash at bank	428,168	412,145
	429,139	412,302
	429,139	412,302

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,390	4,625
Other creditors	-	1,486
Accruals	1,920	1,878
	7,310	7,989
	7,310	7,989

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

17 Related party transactions

During the year the charity made the following related party transactions:

F Holt

(Daughter-in-law of D Holt)

Remuneration of £27,489 (2022 - £23,900). At the balance sheet date the amount due to/from F Holt was £Nil (2022 - £Nil).

CARLTON PENTECOSTAL CHURCH

England & Wales - Charity number 1052575

Accounts

Charity registration number: 1052575

Carlton Pentecostal Church

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 & 2, North West
41, Talbot Street
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NG1 5GL

Carlton Pentecostal Church

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

Carlton Pentecostal Church

Reference and Administrative Details

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Bankers	HSBC 104 Front Street Arnold Nottingham NG5 7EG Lloyds Bank 12-16 Lower Parliament Street Nottingham NG1 3DA Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington NG11 6JS

Carlton Pentecostal Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Margaret Coy
- Darryl Holt
- Doreen Rushton (resigned 22 August 2022)
- Jeanette Bucknall
- Kenneth Troake
- Shaun Holt
- Peter Lord
- Malcolm Grange (resigned 25 August 2022)
- David Henshaw
- Betty Waldron

Structure, governance and management

Nature of governing document

The operation of the charity is governed by the Model Constitution and Trust Deed which was adopted by Special Resolution on 7th September 2006.

Recruitment and appointment of trustees

Regardless of the skills and abilities of the outgoing Trustees, the needs of the committee are assessed and any skills gaps identified.

This will dictate whether replacement is necessary. If it is, those congregation members who have demonstrated the skills required and whose other commitment to the church have been proved will be discussed by the committee and following a successful vote, will be approached to be asked if they would be willing to join the committee and will be issued the guidance that the Charity Commission has prepared as well as being issued the terms of reference for the committee. If they accept, they will be formally voted in. If they decline, the process will be repeated.

Carlton Pentecostal Church

Trustees' Report (continued)

Objectives and activities

Objects and aims

The objectives of Carlton Pentecostal Church are to proclaim the good news of Jesus Christ, to help believers develop in their faith and fulfil their potential and to reach out to the marginalised in our society, regardless of their background or beliefs:

- to advance the Christian faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time think fit;
- to relieve all aspects of poverty and to promote and preserve wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The main activities of the charity include:

Sunday worship services; Bible studies; Mid-week fellowship meeting; Prayer meeting; Pre-school Nursery; Charity Shop; Saturday Cinema, Indoor short matt bowls; Pastoral counselling; Hospital and home visits; Wedding services; Funeral services; Child dedication services; Sunday school; Community activity letting space; Music practice; Homeless project; Overseas aid; Donations to people suffering from aspects of poverty. Parents resource room.

Public benefit

All of our activities are designed with the public benefit in mind and this remains the focus of the charity. The aims and work done provide benefits both indirectly and directly to individuals in need; the benefits are for the public and are not unreasonably restricted in any way and certainly not by ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Carlton Pentecostal Church

Trustees' Report (continued)

Achievements and performance

The church has offered a range of services, not only on Sundays, but throughout the week. The aim has been to support the community socially, physically, emotionally and spiritually. We have done this through our faith-based services and our community projects.

We have:

- ~Ran successful Sunday services for the church community and visitors;
- ~Supported individuals who are in need locally and other charities locally and around the world. We have helped those in our community by offering:
- ~Help to provide food, rent and clothing for a local homeless project;
- ~Ran a successful charity shop for the wider community, providing donations of clothing and household items;
- ~Invested in the discipleship of individual members of the church, especially through pastoral support, relevant courses, written literature;
- ~Faith-based services and activities (also child dedications, funerals and weddings have been provided);
- ~We ran an indoor short mat bowls group every Wednesday for people in the community to access for free.

Saturday Cinema takes place on a monthly basis. A movie and a free meal are provided. As well as the above we also operate a day Nursery which is open five days a week from 8am to 6pm. We have liaised with our local schools, often via a school support worker, to supply items such as furniture, clothing and financial help for needy families. On a regular basis throughout 2022 Carlton Pentecostal Church members have donated food and other essential items to give to the homeless and people in financial need. Congregation members have been supported by telephone and online platforms as well as home and hospital visits.

Financial review

Policy on reserves

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty. This might include an event which would bring Carlton Pentecostal Church into disrepute; the premises being forced to close for a long period of time or; a serious decline in the economic environment we operate in. The absolute level of unrestricted free reserves is assessed in line with our insurance policies, in light of our budgeted long-term and medium-term financial commitments and the insurances policies in place that cover the church and trading activities for an unexpected loss of income for a period of up to two years. Our aim is to have the financial cover of three months' medium to long-term financial commitments which would provide sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Grant making policies

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church.

The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

Carlton Pentecostal Church

Trustees' Report (continued)

Plans for future periods

Aims and key objectives for future periods

Our vision for the future is for the church to continue to grow and be effective. We will continue to look at ways to improve how we can do this.

Our objectives will remain the same for the foreseeable future, and in the next few years, we plan to continue running programs and courses to help us achieve our aims.

In the coming year, we plan to upgrade our nursery facilities. This will include installing new flooring and modernising the bathroom facilities for one of the rooms, and updating the double-glazed windows for another room.

We will also look to upgrade the windows in the Church office block in order to increase our energy efficiency. Due to its current condition, a new flat roof needs to be fitted in this part of the building as well.

Long-term plans will see us modernise the church diner area, including a new energy-efficient roof.

Carlton Pentecostal Church

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27.09.23 and signed on its behalf by:



David Henshaw
Trustee

Carlton Pentecostal Church

Independent Examiner's Report to the trustees of Carlton Pentecostal Church

Independent examiner's report to the trustees of Carlton Pentecostal Church

I report to the trustees on my examination of the accounts of Carlton Pentecostal Church (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date: 05/10/2023.....

Carlton Pentecostal Church

Statement of Financial Activities for the Year Ended 31 December 2022


	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	113,240	113,240	161,527
Charitable activities	4	453,311	453,311	370,435
Other trading activities	5	92,923	92,923	69,951
Investment income	6	<u>510</u>	<u>510</u>	<u>172</u>
Total Income		<u>659,984</u>	<u>659,984</u>	<u>602,085</u>
Expenditure on:				
Charitable activities	7	<u>(534,203)</u>	<u>(534,203)</u>	<u>(552,868)</u>
Total Expenditure		<u>(534,203)</u>	<u>(534,203)</u>	<u>(552,868)</u>
Net movement in funds		125,781	125,781	49,217
Reconciliation of funds				
Total funds brought forward		<u>789,734</u>	<u>789,734</u>	<u>740,517</u>
Total funds carried forward		<u><u>915,515</u></u>	<u><u>915,515</u></u>	<u><u>789,734</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlton Pentecostal Church
(Registration number: 1052575)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	498,219	496,713
Current assets			
Debtors	14	12,983	9,403
Cash at bank and in hand	15	<u>412,302</u>	<u>290,810</u>
		425,285	300,213
Creditors: Amounts falling due within one year	16	<u>(7,989)</u>	<u>(7,192)</u>
Net current assets		<u>417,296</u>	<u>293,021</u>
Net assets		<u>915,515</u>	<u>789,734</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>915,515</u>	<u>789,734</u>
Total funds		<u>915,515</u>	<u>789,734</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on ~~27.09.23~~ and signed on their behalf by:



 Shaun Holt
 Trustee

Carlton Pentecostal Church

Cash Flow Statement for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		125,781	49,217
Adjustments to cash flows from non-cash items			
Depreciation		26,176	23,270
Investment income	6	<u>(510)</u>	<u>(172)</u>
		151,447	72,315
Working capital adjustments			
Increase in debtors	14	(3,580)	(8,327)
Increase/(decrease) in creditors	16	<u>797</u>	<u>(4,079)</u>
Net cash flows from operating activities		<u>148,664</u>	<u>59,909</u>
Cash flows from investing activities			
Interest receivable and similar income	6	510	172
Purchase of tangible fixed assets	13	<u>(27,682)</u>	<u>(13,267)</u>
Net cash flows from investing activities		<u>(27,172)</u>	<u>(13,095)</u>
Net increase in cash and cash equivalents		121,492	46,814
Cash and cash equivalents at 1 January		<u>290,810</u>	<u>243,996</u>
Cash and cash equivalents at 31 December		<u><u>412,302</u></u>	<u><u>290,810</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		121,492	46,814
Net funds at 1 January 2022		<u>290,810</u>	<u>243,996</u>
Net funds at 31 December 2022		<u><u>412,302</u></u>	<u><u>290,810</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Carlton Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Furniture & equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	112,665	112,665	115,937
Grants, including capital grants;			
Government grants	575	575	45,590
	<u>113,240</u>	<u>113,240</u>	<u>161,527</u>

3 Grants and donations

	Unrestricted funds £	Total funds £
Gedling Borough Council	575	575
Sundry donations	112,665	112,665
	<u>113,240</u>	<u>113,240</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fees	452,557	452,557	366,060
Hall hire	540	540	390
Sundry income	214	214	3,985
	453,311	453,311	370,435

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Trading income;			
Shop income from sale of donated goods and services	92,923	92,923	69,951
	92,923	92,923	69,951

6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	510	510	172
	510	510	172

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Activities & trips	158	158	-
Advertising & promotion	34	34	-
Bank charges	565	565	13
Cleaning	692	692	73
Equipment, repairs & renewals	13,962	13,962	13,570
Food	12,555	12,555	-
Grants & donations paid	9,526	9,526	5,992
Homeless ministry	200	200	-
Insurance	4,666	4,666	5,140
IT costs	210	210	-
Legal & professional fees	4,070	4,070	1,927
Depreciation	26,176	26,176	23,270
Sundry payments	258	258	267
Premises maintenance & security	591	591	348
Printing, copying & stationery	461	461	396
Publications & subscriptions	3,955	3,955	3,396
Rent & services	7,500	7,500	7,500
Saturday cinema	238	238	-
Transport	69	69	-
Supplies	9,561	9,561	19,499
Telephone & postage	1,109	1,109	1,052
Trade waste	3,032	3,032	3,890
Training	671	671	234
Utilities	19,408	19,408	14,342
Vehicle costs	1,823	1,823	1,692
Wages, NIC & pensions	412,713	412,713	450,267
	<u>534,203</u>	<u>534,203</u>	<u>552,868</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	1,450	1,450
Other financial services	1,732	187
	<u>3,182</u>	<u>1,637</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>26,176</u>	<u>23,270</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Shaun Holt

Shaun Holt received remuneration of £31,786 (2021: £30,501) and £131 (2021: £Nil) of expenses were reimbursed to Shaun Holt during the year.

Gross Salary £28,133 (2021: £27,140);

Employer NI contributions £2,777 (2021: £2,527);

Employer pension contributions £876 (2021: £834).

Clause 10.3 of the Charity's governing document allows a member of the Church Council (the trustees) to be employed by the charity.

No trustees have received any other benefits from the charity during the year.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	387,919	418,754
Social security costs	16,810	22,542
Pension costs	7,984	8,971
	<u>412,713</u>	<u>450,267</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	<u>30</u>	<u>33</u>

21 (2021 - 25) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,984 (2021 - £8,971).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £62,591 (2021 - £59,626).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	750,000	122,734	4,000	876,734
Additions	-	27,682	-	27,682
	750,000	150,416	4,000	904,416
Depreciation				
At 1 January 2022	300,000	76,190	3,831	380,021
Charge for the year	15,000	11,134	42	26,176
	315,000	87,324	3,873	406,197
Net book value				
At 31 December 2022	435,000	63,092	127	498,219
At 31 December 2021	450,000	46,544	169	496,713

14 Debtors

	2022 £	2021 £
Trade debtors	11,354	8,031
Prepayments	1,629	1,372
	12,983	9,403

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	157	134
Cash at bank	412,145	290,676
	412,302	290,810

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	548
Other taxation and social security	4,625	2,222
Other creditors	1,486	2,682
Accruals	1,878	1,740
	7,989	7,192

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

17 Related party transactions

During the year the charity made the following related party transactions:

F Holt

(Daughter-in-law of D Holt)

Remuneration of £23,900. At the balance sheet date the amount due to/from F Holt was £Nil (2021 - £Nil).

CARLTON PENTECOSTAL CHURCH

England & Wales - Charity number 1052575

Accounts

Charity registration number: 1052575

Carlton Pentecostal Church

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Carlton Pentecostal Church

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

Carlton Pentecostal Church

Reference and Administrative Details

Trustees	Margaret Coy Darryl Holt Doreen Rushton Jeanette Bucknall Kenneth Troake Shaun Holt Peter Lord Malcolm Grange David Henshaw Betty Waldron
Senior Management Team	Shaun Holt, Church Pastor Angela Arnold-Phipps, Nursery Manager
Charity Registration Number	1052575
Principal Office	49 Station Road Carlton Nottingham NG4 3AR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2, North West 41, Talbot Street Nottingham NG1 5GL
Bankers	HSBC 104 Front Street Arnold Nottingham NG5 7EG Lloyds Bank 12-16 Lower Parliament Street Nottingham NG1 3DA Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington NG11 6JS

Carlton Pentecostal Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Margaret Coy
	Darryl Holt
	Doreen Rushton
	Jeanette Bucknall
	Kenneth Troake
	Shaun Holt
	Peter Lord
	Malcolm Grange
	David Henshaw
	Betty Waldron

Structure, governance and management

Nature of governing document

The Charity although completely autonomous is part of a larger group of churches known as "Assemblies of God in Great Britain and Ireland" (AOG).

The operation of the charity is governed by the Model Constitution and Trust Deed which was adopted by Special Resolution on 7th September 2006.

Recruitment and appointment of trustees

Regardless of the skills and abilities of the outgoing Trustees, the needs of the committee are assessed and any skills gaps identified.

This will dictate whether replacement is necessary. If it is, those congregation members who have demonstrated the skills required and whose other commitment to the church have been proved will be discussed by the committee and following a successful vote, will be approached to be asked if they would be willing to join the committee and will be issued the guidance that the Charity Commission has prepared as well as being issued the terms of reference for the committee. If they accept, they will be formally voted in. If they decline, the process will be repeated.

Carlton Pentecostal Church

Trustees' Report

Objectives and activities

Objects and aims

The objectives of Carlton Pentecostal Church are to proclaim the good news of Jesus Christ, to help believers develop in their faith and fulfil their potential and to reach out to the marginalised in our society, regardless of their background or beliefs:

- to advance the Christian faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time think fit;
- to relieve all aspects of poverty and to promote and preserve wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The main activities of the charity include:

Sunday worship services; Bible studies; Mid-week fellowship meeting; Friendship Link- offering activities such as indoor bowls and meals; Parent/Carer and child play group; Pre-school Nursery; Charity Shop; Corporate Prayer; Saturday Cinema; Pastoral counselling; Hospital and home visits; Wedding services; Funeral services; Child dedication services; Youth meetings; Sunday school; Community activity letting space; Music practice; School visits; Homeless project; Overseas aid; Donations to people suffering from aspects of poverty.

Objectives, strategies and activities

Carlton Pentecostal Church is an independent church with a congregation that draws people from Carlton, Nottingham and the surrounding area.

Due to the pandemic, this has been a very unusual year for the Church. For many months, attendance at the services, groups and other activities was not possible because of the lock down conditions.

At first messages of encouragement were pre-recorded and posted online each week, then as restrictions were eased and the technical equipment installed, a full service was streamed live each Sunday morning.

Once the lockdown was over, investment was made into the necessary infection control systems to support physical services for those who wished to attend. These were run simultaneous to the online streaming and took account of all the necessary Covid precautions advised by the Government.

Online streaming has now become a normal part of operations, enabling the church to reach more people with the services.

The church has offered a range of services since restrictions have ceased not only on Sundays, but throughout the week.

The aim has been to support the community socially, physically, emotionally and spiritually.

Carlton Pentecostal Church

Trustees' Report

We have done this through our faith based services and our community projects.

We have:

- Ran weekly Sunday services for the church community and visitors;
- Supported individuals who are in need locally and other charities locally and around the world. We have helped those in our community by offering;
- Help by providing food and clothing for a local homeless project;
- Ran a successful charity shop for the wider community, providing donations of clothing and household items;
- Invested in the discipleship of individual members of the church, especially through pastoral support and relevant courses;
- Faith based services and activities (also child dedications, funerals and weddings have been provided);
- Friendship link once a week, offering indoor bowls.

As well as the above we also operate a day Nursery which is open five days a week from 8am to 6pm.

We have liaised with our local schools, often via a school support worker, to supply items such as furniture, clothing and financial help for needy families.

Our financial support extends to overseas including Eastern Europe.

On a regular basis throughout 2021 Carlton Pentecostal Church members have donated food and other essential items to give to the homeless.

Congregation members have been supported by telephone and online platforms as well as home visits.

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church. The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

The Charity trustees would like to thank all the volunteers who have worked tirelessly to make the church and its activities a success.

Public benefit

All of our activities are designed with the public benefit in mind and this remains the focus of the charity.

The aims and work done provide benefits both indirectly and directly to individuals in need; the benefits are for the public and are not unreasonably restricted in any way and certainly not by ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Carlton Pentecostal Church

Trustees' Report

Financial review

Policy on reserves

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty. This might include an event which would bring Carlton Pentecostal Church into disrepute; the premises being forced to close for a long period of time or; a serious decline in the economic environment we operate in. The absolute level of unrestricted free reserves is assessed in line with our insurance policies, in light of our budgeted long-term and medium-term financial commitments and the insurances policies in place that cover the church and trading activities for an unexpected loss of income for a period of up to two years. Our aim is to have the financial cover of three months' medium to long-term financial commitments which would provide sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Grant making policies

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church.

The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

Plans for future periods

Aims and key objectives for future periods

Our vision for the future is that we would continue to grow and be effective in what we do. We will continue to look at ways to improve how we can do this. Our objectives are going to remain the same for the foreseeable future and in the next few years we plan to continue to run programs and courses to help us achieve our aims.

Carlton Pentecostal Church

Trustees' Report

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 22/9/22 and signed on its behalf by:


.....
Margaret Coy
Trustee

Carlton Pentecostal Church

Independent Examiner's Report to the trustees of Carlton Pentecostal Church

Independent examiner's report to the trustees of Carlton Pentecostal Church

I report to the trustees on my examination of the accounts of Carlton Pentecostal Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date: 28/09/2022

Carlton Pentecostal Church

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	161,527	161,527	167,689
Charitable activities	4	370,435	370,435	322,914
Other trading activities	5	69,951	69,951	38,511
Investment income	6	<u>172</u>	<u>172</u>	<u>469</u>
Total Income		<u>602,085</u>	<u>602,085</u>	<u>529,583</u>
Expenditure on:				
Charitable activities	7	<u>(552,868)</u>	<u>(552,868)</u>	<u>(509,733)</u>
Total Expenditure		<u>(552,868)</u>	<u>(552,868)</u>	<u>(509,733)</u>
Net movement in funds		49,217	49,217	19,850
Reconciliation of funds				
Total funds brought forward		<u>740,517</u>	<u>740,517</u>	<u>720,667</u>
Total funds carried forward		<u><u>789,734</u></u>	<u><u>789,734</u></u>	<u><u>740,517</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlton Pentecostal Church

(Registration number: 1052575)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	496,713	506,716
Current assets			
Debtors	14	9,403	1,076
Cash at bank and in hand	15	<u>290,810</u>	<u>243,996</u>
		300,213	245,072
Creditors: Amounts falling due within one year	16	<u>(7,192)</u>	<u>(11,271)</u>
Net current assets		<u>293,021</u>	<u>233,801</u>
Net assets		<u>789,734</u>	<u>740,517</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>789,734</u>	<u>740,517</u>
Total funds		<u>789,734</u>	<u>740,517</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on ~~28.09.22~~ and signed on their behalf by:



.....
Shaun Holt
Trustee

Carlton Pentecostal Church

Cash Flow Statement for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		49,217	19,850
Adjustments to cash flows from non-cash items			
Depreciation		23,270	22,397
Investment income	6	<u>(172)</u>	<u>(469)</u>
		72,315	41,778
Working capital adjustments			
(Increase)/decrease in debtors	14	(8,327)	6,548
Decrease in creditors	16	<u>(4,079)</u>	<u>(10,109)</u>
Net cash flows from operating activities		<u>59,909</u>	<u>38,217</u>
Cash flows from investing activities			
Interest receivable and similar income	6	172	469
Purchase of tangible fixed assets	13	<u>(13,267)</u>	<u>(6,890)</u>
Net cash flows from investing activities		<u>(13,095)</u>	<u>(6,421)</u>
Net increase in cash and cash equivalents		46,814	31,796
Cash and cash equivalents at 1 January		<u>243,996</u>	<u>212,200</u>
Cash and cash equivalents at 31 December		<u><u>290,810</u></u>	<u><u>243,996</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		46,814	31,796
Net funds at 1 January 2021		<u>243,996</u>	<u>212,200</u>
Net funds at 31 December 2021		<u><u>290,810</u></u>	<u><u>243,996</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Carlton Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Furniture & equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	115,937	115,937	74,861
Grants, including capital grants;			
Government grants	45,590	45,590	92,828
	<u>161,527</u>	<u>161,527</u>	<u>167,689</u>

3 Grants and donations

	Unrestricted funds £	Total funds £
HMRC	32,838	32,838
Gedling Borough Council	12,752	12,752
Sundry donations	115,937	115,937
	<u>161,527</u>	<u>161,527</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Fees	366,060	366,060	322,644
Hall hire	390	390	270
Sundry income	3,985	3,985	-
	370,435	370,435	322,914

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Trading income;			
Shop income from sale of donated goods and services	69,951	69,951	38,511
	69,951	69,951	38,511

6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	172	172	469
	172	172	469

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Activities & trips	-	-	300
Bank charges	13	13	-
Cleaning	73	73	947
Equipment, repairs & renewals	13,570	13,570	9,111
Donations paid	5,992	5,992	5,902
Insurance	5,140	5,140	4,726
Legal & professional fees	1,927	1,927	1,927
Depreciation	23,270	23,270	22,397
Supplies	19,499	19,499	19,069
Sundry payments	267	267	375
Premises maintenance & security	348	348	240
Printing, copying & stationery	396	396	290
Publications & subscriptions	3,396	3,396	2,314
Rent & services	7,500	7,500	8,625
Saturday cinema	-	-	172
Transport	-	-	42
Telephone & postage	1,052	1,052	958
Training	234	234	495
Trade waste	3,890	3,890	2,131
Utilities	14,342	14,342	7,714
Vehicle costs	1,692	1,692	665
Wages, NIC & pensions	450,267	450,267	421,333
	<u>552,868</u>	<u>552,868</u>	<u>509,733</u>

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>23,270</u>	<u>22,397</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Shaun Holt

Shaun Holt received remuneration of £30,501 (2020: £29,835) during the year.

Gross Salary £27,140 (2020: £26,562);

Employer NI contributions £2,527 (2020: £2,459);

Employer pension contributions £834 (2020: £1,932).

Clause 10.3 of the Charity's governing document allows a member of the Church Council (the trustees) to be employed by the charity.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	418,754	397,675
Social security costs	22,542	15,649
Pension costs	<u>8,971</u>	<u>8,009</u>
	<u>450,267</u>	<u>421,333</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Employees	<u>33</u>	<u>37</u>

25 (2020 - 28) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,971 (2020 - £8,009).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £59,626 (2020 - £58,614).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	750,000	109,467	4,000	863,467
Additions	<u>-</u>	<u>13,267</u>	<u>-</u>	<u>13,267</u>
At 31 December 2021	<u>750,000</u>	<u>122,734</u>	<u>4,000</u>	<u>876,734</u>
Depreciation				
At 1 January 2021	285,000	67,976	3,775	356,751
Charge for the year	<u>15,000</u>	<u>8,214</u>	<u>56</u>	<u>23,270</u>
At 31 December 2021	<u>300,000</u>	<u>76,190</u>	<u>3,831</u>	<u>380,021</u>
Net book value				
At 31 December 2021	<u>450,000</u>	<u>46,544</u>	<u>169</u>	<u>496,713</u>
At 31 December 2020	<u>465,000</u>	<u>41,491</u>	<u>225</u>	<u>506,716</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Debtors

	2021 £	2020 £
Trade debtors	8,031	-
Prepayments	1,372	1,076
	<u>9,403</u>	<u>1,076</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	134	341
Cash at bank	290,676	243,655
	<u>290,810</u>	<u>243,996</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	548	2,190
Other taxation and social security	2,222	4,699
Other creditors	2,682	2,642
Accruals	1,740	1,740
	<u>7,192</u>	<u>11,271</u>

17 Related party transactions

During the year the charity made the following related party transactions:

F Holt

(Daughter-in-law of D Holt)

Remuneration of £21,889. At the balance sheet date the amount due to/from F Holt was £Nil (2020 - £Nil).

CARLTON PENTECOSTAL CHURCH

England & Wales - Charity number 1052575

Accounts

Charity registration number: 1052575

Carlton Pentecostal Church

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus
Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Carlton Pentecostal Church

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

Carlton Pentecostal Church

Reference and Administrative Details

Trustees	Margaret Coy Darryl Holt Doreen Rushton Jeanette Bucknall Kenneth Troake Shaun Holt Peter Lord Malcolm Grange David Henshaw Betty Waldron
Senior Management Team	Shaun Holt, Church Pastor Angela Arnold-Phipps, Nursery Manager
Principal Office	49 Station Road Carlton Nottingham NG4 3AR
Charity Registration Number	1052575
Bankers	HSBC 104 Front Street Arnold Nottingham NG5 7EG Lloyds Bank 12-16 Lower Parliament Street Nottingham NG1 3DA Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington NG11 6JS
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2, North West 41, Talbot Street Nottingham NG1 5GL

Carlton Pentecostal Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

Margaret Coy

Darryl Holt

Doreen Rushton

Jeanette Bucknall

Kenneth Troake

Shaun Holt

Peter Lord

Malcolm Grange

David Henshaw

Betty Waldron

Sharon Smith (resigned 11 April 2020)

Beth Fell (resigned 16 May 2020)

Structure, governance and management

Nature of governing document

The Charity although completely autonomous is part of a larger group of churches known as "Assemblies of God in Great Britain and Ireland" (AOG).

The operation of the charity is governed by the Model Constitution and Trust Deed which was adopted by Special Resolution on 7th September 2006.

Recruitment and appointment of trustees

Regardless of the skills and abilities of the outgoing Trustees, the needs of the committee are assessed and any skills gaps identified.

This will dictate whether replacement is necessary. If it is, those congregation members who have demonstrated the skills required and whose other commitment to the church have been proved will be discussed by the committee and following a successful vote, will be approached to be asked if they would be willing to join the committee and will be issued the guidance that the Charity Commission has prepared as well as being issued the terms of reference for the committee. If they accept, they will be formally voted in. If they decline, the process will be repeated.

Carlton Pentecostal Church

Trustees' Report

Objectives and activities

Objects and aims

The objectives of Carlton Pentecostal Church are to proclaim the good news of Jesus Christ, to help believers develop in their faith and fulfil their potential and to reach out to the marginalised in our society, regardless of their background or beliefs:

- to advance the Christian faith in accordance with the statement of beliefs in such parts of the United Kingdom or the world as the Trustees from time to time think fit;
- to relieve all aspects of poverty and to promote and preserve wellbeing by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The main activities of the charity include:

Sunday worship services; Bible studies; Mid-week fellowship meeting; Friendship Link- offering activities such as indoor bowls and meals; Parent/Carer and child play group; Pre-school Nursery; Charity Shop; Corporate Prayer; Saturday Cinema; Pastoral counselling; Hospital and home visits; Wedding services; Funeral services; Child dedication services; Youth meetings; Sunday school; Community activity letting space; Music practice; School visits; Homeless project; Overseas aid; Donations to people suffering from aspects of poverty.

Objectives, strategies and activities

Carlton Pentecostal Church is an independent church and is currently affiliated to the Assemblies of God in Great Britain with a congregation that draws people from Carlton, Nottingham and the surrounding area.

The church has offered a range of services, not only on Sundays, but throughout the week. The aim has been to support the community socially, physically, emotionally and spiritually.

We have done this through our faith based services and our community projects.

For the first few months of 2020, before the Covid-19 restrictions were implemented we:

- Ran successful Sunday services for the church community and visitors;
- Supported individuals who are in need locally and other charities locally and around the world. We have helped those in our community by offering;
- Help to provide food, rent and clothing for two local homeless projects;
- Ran a successful charity shop for the wider community, providing donations of clothing and household items;
- Invested in the discipleship of individual members of the church, especially through pastoral support and relevant courses;
- Faith based services and activities (also child dedications, funerals and weddings have been provided);

Carlton Pentecostal Church

Trustees' Report

- Saturday cinema for children once a month free of charge (with parental/guardian attendance) with snacks and refreshments at no cost;
- Friendship link twice per week, offering indoor bowls, with the option of a hot meal on the Thursday session;
- Also other regular meetings are available to our community such as “Toddler Time” where parents/carers come along with their children who play and join in the activities such as arts and crafts and singing;
- Youth meeting which runs one evening a week, week long camping trip to soul survivor during the school summer holidays.

As well as the above we also operate a day Nursery which is open five days a week from 8am to 6pm.

We have liaised with our local schools, often via a school support worker, to supply items such as furniture, clothing and financial help for needy families.

Our financial support extends to overseas including Eastern Europe and Kenya.

On a regular basis throughout 2020 Carlton Pentecostal Church members have donated food and other essential items to give to the homeless.

In March we closed all in-person services at the church and moved to an online service.

Congregation members were supported by telephone and online platforms.

The nursery remained open for key workers and the charity shop workers were furloughed until the government guidance changed.

This year, to improve our facilities, we have carried out the following:

- We have had the church and church hallway decorated;
- Invested in new Car park lighting to improve safety;
- Surveys took place to test for Legionella and asbestos;
- Emergency lighting for the building was updated.

Public benefit

All of our activities are designed with the public benefit in mind and this remains the focus of the charity.

The aims and work done provide benefits both indirectly and directly to individuals in need; the benefits are for the public and are not unreasonably restricted in any way and certainly not by ability to pay.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

2020 was a challenging year for our commercial activities. Due to COVID restrictions Good Foundations Day Nursery functioned with very reduced numbers according to the guidelines. Second Glance Charity Shop was closed for several months as well.

There was a slight decline in donations due to the inability of meeting together as well.

The grants made available by the government have helped sustain the charity and made it possible to reopen some of our activities once restrictions had been partially lifted.

Carlton Pentecostal Church

Trustees' Report

Policy on reserves

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty. This might include an event which would bring Carlton Pentecostal Church into disrepute; the premises being forced to close for a long period of time or; a serious decline in the economic environment we operate in. The absolute level of unrestricted free reserves is assessed in line with our insurance policies, in light of our budgeted long-term and medium-term financial commitments and the insurance policies in place that cover the church and trading activities for an unexpected loss of income for a period of up to two years. Our aim is to have the financial cover of three months' medium to long-term financial commitments which would provide sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

We believe our largest asset risks to be total vehicle replacement and total roof failure. The vehicle replacement would be approximately £10,000 and a new roof would be between £20,000 to £35,000.

Our largest staff risk (were the Nursery to fail), would be the redundancy and final salaries payments of the Nursery. This is estimated to be a maximum of £25,000. If all happened at once with worst case scenarios, we would be looking at £10,000, £10,000, £35,000 and £25,000 which is £80,000. Assuming an annual turnover of approximately £600,000, 25% of that is £150,000 which leaves £45,000 for planned maintenance and developments.

Grant making policies

All applications for grants should be made in writing to the Trustees of Carlton Pentecostal Church.

The number of projects which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year.

Carlton Pentecostal Church

Trustees' Report

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8:10:21 and signed on its behalf by:


.....
Margaret Coy
Trustee

Carlton Pentecostal Church

Independent Examiner's Report to the trustees of Carlton Pentecostal Church

Independent examiner's report to the trustees of Carlton Pentecostal Church

I report to the trustees on my examination of the accounts of Carlton Pentecostal Church (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2, North West
41, Talbot Street
Nottingham
NG1 5GL

Date: 13/10/2021

Carlton Pentecostal Church

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	167,689	167,689	99,393
Charitable activities	4	322,914	322,914	423,573
Other trading activities	5	38,511	38,511	65,021
Investment income	6	469	469	559
Total Income		<u>529,583</u>	<u>529,583</u>	<u>588,546</u>
Expenditure on:				
Charitable activities	7	<u>(509,733)</u>	<u>(509,733)</u>	<u>(600,861)</u>
Total Expenditure		<u>(509,733)</u>	<u>(509,733)</u>	<u>(600,861)</u>
Net movement in funds		19,850	19,850	(12,315)
Reconciliation of funds				
Total funds brought forward		<u>720,667</u>	<u>720,667</u>	<u>732,982</u>
Total funds carried forward		<u><u>740,517</u></u>	<u><u>740,517</u></u>	<u><u>720,667</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlton Pentecostal Church

(Registration number: 1052575)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	506,716	522,223
Current assets			
Debtors	14	1,076	7,624
Cash at bank and in hand		<u>243,996</u>	<u>212,200</u>
		245,072	219,824
Creditors: Amounts falling due within one year	15	<u>(11,271)</u>	<u>(21,380)</u>
Net current assets		<u>233,801</u>	<u>198,444</u>
Net assets		<u>740,517</u>	<u>720,667</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>740,517</u>	<u>720,667</u>
Total funds		<u>740,517</u>	<u>720,667</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 8.10.21 and signed on their behalf by:


.....
Shaun Holt
Trustee

Carlton Pentecostal Church

Cash Flow Statement for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income/(expenditure)		19,850	(12,315)
Adjustments to cash flows from non-cash items			
Depreciation		22,397	22,499
Investment income	6	<u>(469)</u>	<u>(559)</u>
		41,778	9,625
Working capital adjustments			
Decrease in debtors	14	6,548	10,981
(Decrease)/increase in creditors	15	<u>(10,109)</u>	<u>12,130</u>
Net cash flows from operating activities		<u>38,217</u>	<u>32,736</u>
Cash flows from investing activities			
Interest receivable and similar income	6	469	559
Purchase of tangible fixed assets	13	<u>(6,890)</u>	<u>(26,119)</u>
Net cash flows from investing activities		<u>(6,421)</u>	<u>(25,560)</u>
Net increase in cash and cash equivalents		31,796	7,176
Cash and cash equivalents at 1 January		<u>212,200</u>	<u>205,024</u>
Cash and cash equivalents at 31 December		<u><u>243,996</u></u>	<u><u>212,200</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		31,796	7,176
Net funds at 1 January 2020		<u>212,200</u>	<u>205,024</u>
Net funds at 31 December 2020		<u><u>243,996</u></u>	<u><u>212,200</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Carlton Pentecostal Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	2% straight line
Motor vehicles	25% reducing balance
Furniture & equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Donations and legacies;			
Donations from individuals	74,861	74,861	99,393
Grants, including capital grants;			
Government grants	92,828	92,828	-
	<u>167,689</u>	<u>167,689</u>	<u>99,393</u>

3 Grants and donations

	Unrestricted funds	Total funds
	£	£
Job Retention Scheme	78,679	78,679
Gedling Borough Council	13,584	13,584
Sundry donations	75,426	75,426
	<u>167,689</u>	<u>167,689</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General	2020	2019
	£	£	£
Fees	322,644	322,644	422,463
Hall hire	270	270	1,110
	<u>322,914</u>	<u>322,914</u>	<u>423,573</u>

5 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General	2020	2019
	£	£	£
Trading income;			
Shop income from sale of donated goods and services	38,511	38,511	65,021
	<u>38,511</u>	<u>38,511</u>	<u>65,021</u>

6 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General	2020	2019
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	469	469	559
	<u>469</u>	<u>469</u>	<u>559</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Expenditure on charitable activities

	Unrestricted funds	Total 2020 £	Total 2019 £
	General £		
Activities & trips	300	300	1,444
Advertising & promotion	-	-	79
Cleaning	947	947	1,168
Equipment, repairs & renewals	9,111	9,111	981
Donations paid	5,902	5,902	3,596
Homeless ministry	-	-	992
Insurance	4,726	4,726	3,560
Legal & professional fees	1,927	1,927	1,964
Depreciation	22,397	22,397	22,499
Supplies	19,069	19,069	22,457
Sundry payments	375	375	53
Premises maintenance & security	240	240	27,044
Printing, copying & stationery	290	290	481
Publications & subscriptions	2,314	2,314	2,100
Rent & services	8,625	8,625	9,000
Saturday cinema	172	172	571
Transport	42	42	-
Telephone & postage	958	958	898
Training	495	495	1,519
Trade waste	2,131	2,131	2,722
Utilities	7,714	7,714	10,546
Vehicle costs	665	665	2,608
Wages, NIC & pensions	421,333	421,333	484,579
	<u>509,733</u>	<u>509,733</u>	<u>600,861</u>

8 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>22,397</u>	<u>22,499</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Shaun Holt

Shaun Holt received remuneration of £29,835 (2019: £27,864) during the year.

Gross Salary £26,562 (2019: £26,000);

Employer NI contributions £2,459 (2019: £2,407);

Employer pension contributions £1,932 (2019: £1,864).

Clause 10.3 of the Charity's governing document allows a member of the Church Council (the trustees) to be employed by the charity.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	397,675	456,544
Social security costs	15,649	19,064
Pension costs	<u>8,009</u>	<u>8,971</u>
	<u>421,333</u>	<u>484,579</u>

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020	2019
	No	No
Employees	37	38

28 (2019 - 28) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,009 (2019 - £8,971).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £58,614 (2019 - £57,596).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings	Furniture and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	750,000	102,577	4,000	856,577
Additions	-	6,890	-	6,890
At 31 December 2020	750,000	109,467	4,000	863,467
Depreciation				
At 1 January 2020	270,000	60,654	3,700	334,354
Charge for the year	15,000	7,322	75	22,397
At 31 December 2020	285,000	67,976	3,775	356,751
Net book value				
At 31 December 2020	465,000	41,491	225	506,716
At 31 December 2019	480,000	41,923	300	522,223

Carlton Pentecostal Church

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Debtors

	2020 £	2019 £
Trade debtors	-	2,933
Prepayments	1,076	1,760
Other debtors	-	2,931
	<u>1,076</u>	<u>7,624</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,190	-
Other taxation and social security	4,699	3,925
Other creditors	2,642	15,715
Accruals	1,740	1,740
	<u>11,271</u>	<u>21,380</u>

16 Related party transactions

During the year the charity made the following related party transactions:

F Holt

(Daughter-in-law of D Holt)

Remuneration of £18,206. At the balance sheet date the amount due to/from F Holt was £Nil (2019 - £Nil).