

REGISTERED CHARITY NUMBER:1052568

**Report of the Trustees and Financial Statement for the Year Ended
31 December 2024**

For

The Rulers Church

The Rulers Church
Contents of the Financial Statement For the Year Ended 31 December 2024

	Page
Report of the Trustees	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8-11

The Rulers Church
Report of the Trustees For the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Registered Charity Number

1052568

Principal Address

PO Box 113
Manchester
M11 0AT

Trustees

Athley W Hylton
Mark Adjei-Kumi
Gladys Dodoo

Independent Examiner

APERX Consultants and Accountants Ltd
Chartered Certified Accountants
10 Bilton Dale
Cottingham
HU16 5DB

Structure, Governance and Management
Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Rulers Church
Report of the Trustees For the Year Ended 31 December 2024

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principle in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Athley W. Hylton

.....
Signature

Athley W. Hylton

.....
Name of Trustee

Date : 27 October 2025

Independent Examiner's Report to Trustees of The Rulers Church

I report on the accounts for the year ended 31 December 2024 set out on pages four to eight

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Act) and that an independent examination is required

It is my responsibility to

- examine the accounts under Section 145 of the the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that , in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

(2) to which in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

APERX Consultants and Accountants Ltd
Chartered Certified Accountants
10 Bilton Dale
Cottingham
HU16 5DB

**The Rulers
Church**

Income and Expenditure Accounts for the Year Ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Voluntary Income	2	40,424	-	40,424	70,954
Other Income	3	52,864	-	52,864	51,905
Total Incoming Resources		<u>93,288</u>	<u>-</u>	<u>93,288</u>	<u>122,859</u>
Resources Expended					
Charitable Activities	4	46,767	-	46,767	60,680
Gifts and Donation		2,372	-	2,372	5,700
Governance Cost	5	11,184	-	11,184	16,105
Other Resources Expended	6	11,767	-	11,767	8,216
Total Resources Expended		<u>72,090</u>	<u>-</u>	<u>72,090</u>	<u>90,701</u>
Net Incoming Resources		21,198	-	21,198	32,158
Total Funds Brought forward		175,775	-	175,775	143,617
Total Carried Forward		<u>196,973</u>	<u>-</u>	<u>196,973</u>	<u>175,775</u>

The Rulers Church
Statement of Financial Position as at 31st December 2024

	Notes	2024 £	2023 £
Property, Plant and Equipment	9	371,055	347,098
<u>Current Assets</u>			
Debtors	10	4,039	5,598
Bank Balance	11	582	5,203
		<u>4,621</u>	<u>10,801</u>
<u>Current Liabilities</u>			
Creditors and Accruals	12	1,883	1,479
Net Assets		<u>373,793</u>	<u>356,420</u>
Reserves	13	<u>373,793</u>	<u>356,420</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2024

2. Voluntary Income		
	2024	2023
	£	£
Tithes and Offering	40,424	70,746
3. Other Income		
Gift Aid Receivable	14,989	20,316
Rental Income	37,875	31,588
	<u>52,864</u>	<u>51,904</u>
4. Charitable Activities Cost		
Wages	19,200	19,200
Rates & Water	12,024	9,000
Volunteer Expenses	-	3,190
Travel Cost	767	3,025
Evangelism	9,145	15,190
Hospitality	548	543
Foundation-Charity	3,300	8,750
NI' employer	1,394	1,394
Pension 'employer	389	388
	<u>46,767</u>	<u>60,680</u>
5. Governance cost		
Telephone	1,224	1,833
Repairs and maintenance	924	1,721
Professional fees	1,580	1,100
Heat and Light	1,527	2,350
General Expenses	1,130	1,342
Postage and Stationery	550	733
Building Insurance	2,460	2,007
Offering payment machine	913	1,275
Motor Expenses	696	3,048
Bank charges	180	66
Instrumentalist	-	630
	<u>11,184</u>	<u>16,105</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2024

6. Other Resources Expended

	2024	2023
Depreciation:	£	£
Motor Vehicle	3,756	2,367
Computer Equipment	2,818	3,522
Land and Buildings		
Lease Building Insurance	-	-
Improvement to Buildings	5,193	2,327
	<u>11,767</u>	<u>8,216</u>

7. Trustee Remuneration Benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2024

Trustee Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2023

	2024	2023
8. Staff Costs	£	£
Wages and Salaries	19,200	19,200
Pension cost	389	288
NI Employer	1,394	1,394
	<u>20,983</u>	<u>20,882</u>

9. Tangible Fixed Assets	Lease Building Insurance	Motor Vehicle	Church Equipment	Investment	Improvement to Buildings	Purchase of Building Lease	Totals
		£	£				£
Cost at 1/1/2024	15,000	32,154	44,371	8,000	51,930	296,963	448,418
Additions		7,924				27,800	35,724
	<u>15,000</u>	<u>40,078</u>	<u>44,371</u>	<u>8,000</u>	<u>51,930</u>	<u>324,763</u>	<u>484,142</u>
Depreciation							
At 1 January 2024	15,000	25,054	30,283	0	30,983	0	101,320
Charge for the Year	0	3,756	2,818	0	5,193	0	11,767
At 31 December 2023	<u>15,000</u>	<u>28,810</u>	<u>33,101</u>	<u>0</u>	<u>36,176</u>	<u>0</u>	<u>113,087</u>
At 31st December 2024	£0	£11,268	£11,270	£8,000	£15,754	£324,763	£371,055
At 31st December 2023	£0	£7,100	£14,088	£8,000	£20,947	£296,963	£347,098

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2024

10. Debtors: Amount Falling within 1yr

Other Debtors	4,039	5,598
	<u>4,039</u>	<u>5,598</u>

other Debtors relates to the gift aid and sale of old church premises

	2024		2023	
11. Creditors :Amount Falling Due 1 yr	£		£	
Other Creditors	1,100		1,100	
PAYE	697		293	
Pension	<u>86</u>		<u>86</u>	
	<u>1,883</u>		<u>1,479</u>	

12. Movements In Funds	At 1/1/24	Net Movements	At 31st Dec 2024
	£	£	£
Unrestricted Funds	175,775	21,198	196,973

Net Movement in Funds included are as follows:		Incoming Resources	Resources Expended	Movement in Funds
	£	£	£	
Unrestricted Funds	93,288	72,090	21,198	

13. Reserves	2024	2023
	£	£
Balance Brought Forward	352,595	324,262
Surplus for the Year	<u>21,198</u>	<u>28,333</u>
	<u>373,793</u>	<u>352,595</u>

Accounting Convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity

Incoming Resources

All incoming resources are included on the Income and Expenditure Accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where cost can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Motor Vehicles	-25% on reducing balance
Church Equipment	-20% on reducing balance
Improvement to Building	-10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.