

REGISTERED CHARITY NUMBER:1052568

**Report of the Trustees and Financial Statement for the Year Ended
31 December 2023**

For

The Rulers Church

The Rulers Church
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The Rulers Church
Report of the Trustees For the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Registered Charity Number
1052568

Principal Address
PO Box 113
Manchester
M11 0AT

Trustees
Athley W Hylton
Mark Adjei-Kumi
Gladys Dodoo

Independent Examiner
APERX Consultants and Accountants Ltd
Chartered Certified Accountants
145 De La Pole Avenue
Hull
HU3 6RD

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Rulers Church
Report of the Trustees For the Year Ended 31 December 2023

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principle in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Athley W. Hylton

.....
Signature

Athley W. Hylton
.....
Name of Trustee

Date : 01 November 2024

Independent Examiner's Report to Trustees of The Rulers Church

I report on the accounts for the year ended 31 December 2023 set out on pages four to eight

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Act)) and that an independent examination is required

It is my responsibility to

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

APERX Consultants and Accountants Ltd
Chartered Certified Accountants
145 De La Pole Avenue
Hull,
HU3 6RD

**The Rulers
Church**

Income and Expenditure Accounts for the Year Ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
Incoming Resources					
Voluntary Income	2	70,954	-	70,954	70,746
Other Income	3	51,905	-	51,905	61,812
Realised Profit- Land/buildings		-	-	-	19,102
Total Incoming Resources		<u>122,859</u>	<u>-</u>	<u>122,859</u>	<u>151,660</u>
Resources Expended					
Charitable Activities	4	60,680		60,680	54,514
Gifts and Donation		5,700		5,700	2,645
Governance Cost	5	16,105		16,105	22,357
Other Resources Expended	6	8,216		8,216	8,164
Total Resources Expended		<u>90,701</u>	<u>-</u>	<u>90,701</u>	<u>87,680</u>
Net Incoming Resources		32,158		32,158	63,980
Total Funds Brought forward		148,149		148,149	84,169
Total Carried Forward		<u>180,307</u>		<u>180,307</u>	<u>148,149</u>

The Rulers Church
Statement of Financial Position as at 31st December 2023

	Notes	2023 £	2022 £
Property, Plant and Equipment	9	347,098	301,071
<u>Current Assets</u>			
Debtors	10	5,598	6,096
Bank Balance	11	5,202	3,855
Other Debtors	14	-	14,000
		<u>10,800</u>	<u>23,951</u>
<u>Current Liabilities</u>			
Creditors and Accruals	12	1,479	760
Net Assets		<u>356,419</u>	<u>324,262</u>
Reserves	13	<u>356,420</u>	<u>324,262</u>

**The Rulers
Church**

Notes to the Financial Statements for the Year Ended 31st December 2023

2. Voluntary Income

	2023	2022
	£	£
Tithes and offering	70,746	70,746

3. Other Income

Gift Aid Receivable	20,316	26,837
Rental Income	31,588	34,975

<u>51,904</u>	<u>61,812</u>
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4. Charitable Activities Cost

4. Charitable Activities Cost		
Wages	19,200	19,200
Rates & Water	9,000	5,157
Volunteer Expenses	3,190	1,600
Travel Cost	3,025	2,940
Evangelism	15,190	11,345
Hospitality	543	1,887
Foundation-Charity	8,750	10,800
NI' employer	1,394	1,358
Pension 'employer	388	227
	<u>60,680</u>	<u>54,514</u>

5. Governance cost

Telephone	1,833	3,015
Repairs and maintenance		1,721
Professional fees	1,100	1,100
Heat and Light	2,350	5,390
General Expenses	1,342	2,667
Postage and Stationery	733	713
Building Insurance	2,007	2,116
Offering payment machine		1,275
Motor Expenses	3,048	2,456
Bank charges	66	236
Instrumentalist	630	-
	<u>16,105</u>	<u>22,357</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2023

6. Other Resources Expended

	2023	2022
Depreciation:	£	£
Motor Vehicle	2,367	1,175
Computer Equipment	3,522	4,403
Land and Buildings		
Lease Building		
Insurance	-	-
Improvement to Buildings	2,327	2,586
	<u>8,216</u>	<u>8,164</u>

7. Trustee Remuneration Benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023

Trustee Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2023

	2023	2022
8. Staff Costs	£	£
Wages and Salaries	19,200	19,200
Pension cost	288	227
NI Employer	1,394	1,358
	<u>20,882</u>	<u>20,785</u>

9. Tangible Fixed Assets	Lease Building Insurance	Motor Vehicle	Church Equipment	Investment	Improvement to Buildings	Purchase of Building Lease	Totals
		£	£				£
Cost at 1/1/2023	15,000	26,211	44,371	8,000	51,930	248,463	393,975
Additions		5,943				48,500	54,443
	<u>15,000</u>	<u>32,154</u>	<u>44,371</u>	<u>8,000</u>	<u>51,930</u>	<u>296,963</u>	<u>448,418</u>
Depreciation							
At 1 January 2023	15,000	22,687	26,761	0	28,656	0	93,104
Charge for the Year	0	2,367	3,522	0	2,327	0	8,216
At 31 December 2023	<u>15,000</u>	<u>25,054</u>	<u>30,283</u>	<u>0</u>	<u>30,983</u>	<u>0</u>	<u>101,320</u>

At 31st December 2023	£0	£7,100	£14,088	£8,000	£20,947	£296,963	£347,098
At 31st December 2022	£0	£9,467	£17,610	£8,000	£23,274	£248,463	£306,814

**The Rulers
Church**

Notes to the Financial Statements for the Year Ended 31st December 2023

10. Debtors: Amount Falling within 1yr

Other Debtors	5,598	6,096
Other Debtors	0	14,000
	<u>5,598</u>	<u>6,096</u>

other Debtors relates to the gift aid and sale of old church premises

	2023	2022
11. Creditors: Amount Falling Due 1 yr		£
Other Creditors	1,100	1,450
PAYE	293	
Pension	86	
	<u>379</u>	<u>1,450</u>

12. Movements In Funds	At 1/1/23	Net Movements	At 31st Dec 2023
	£	£	£
Unrestricted Funds	148,149	32,158	180,317

Net Movement in Funds included are as follows

	£	£	Incoming Resources £	Resources Expended	Movement in Funds
Unrestricted Funds	122,859	90,701	32,158		

13. Reserves	2023	2022
	£	£
Balance Brought Forward		324,262
Unrealised profit transferred		-
Surplus for the Year	<u>32,158</u>	<u>63,980</u>
	<u>356,420</u>	<u>324,262</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2023

1.Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity

Incoming Resources

All incoming resources are included on the Income and Expenditure Accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where cost can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Motor Vehicles	-25% on reducing balance
Church Equipment	-20% on reducing balance
Improvement to Building	-10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.