

REGISTERED CHARITY NUMBER:1052568

**Report of the Trustees and Financial Statement for the Year Ended
31 December 2022**

For

The Rulers Church

The Rulers Church
Contents of the Financial Statement For the Year Ended 31 December 2022

	Page
Report of the Trustees	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6-9

The Rulers Church
Report of the Trustees For the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Registered Charity Number

1052568

Principal Address

PO Box 113
Manchester
M11 0AT

Trustees

Athley W Hylton
Mark Adjei-Kumi
Gladys Dodoo

Independent Examiner

APERX Consultants and Accountants Ltd
Chartered Certified Accountants
145 De La Pole Avenue
Hull
HU3 6RD

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Rulers Church
Report of the Trustees For the Year Ended 31 December 2022

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principle in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Athley W. Hylton

.....

Signature

Athley W. Hylton

.....

Name of Trustee

Date : 17 October 2023

Independent Examiner's Report to Trustees of The Rulers Church

I report on the accounts for the year ended 31 December 2022 set out on pages four to eight

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Act)) and that an independent examination is required

It is my responsibility to

- examine the accounts under Section 145 of the the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

APERX Consultants and Accountants Ltd
Chartered Certified Accountants
145 De La Pole Avenue
Hull,
HU3 6RD

**The Rulers
Church**

Income Statement for the Year Ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Incoming Resources					
Voluntary Income	2	70,746	-	70,746	52,887
Other Income	3	61,812	-	61,812	44,808
Realised Profit-Land/buildings		19,102	-	19,102	-
Total Incoming Resources		<u>151,660</u>	<u>-</u>	<u>151,660</u>	<u>97,695</u>
Resources Expended					
Charitable Activities	4	54,514		54,514	48,135
Gifts and Donation		2,645		2,645	1,810
Governance Cost	5	22,357		22,357	14,537
Other Resources Expended	6	8,164		8,164	6,519
Total Resources Expended		<u>87,680</u>	<u>-</u>	<u>87,680</u>	<u>71,001</u>
Net Incoming Resources		63,980		63,980	26,694
Total Funds Brought forward		84,169		84,169	84,169
Total Carried Forward		<u>148,149</u>		<u>148,149</u>	<u>110,863</u>

The Rulers Church

Statement of Financial Position as at 31st December 2022

	Notes	2022 £	2021 £
Property, Plant and Equipment	9	301,071	240,509
<u>Current Assets</u>			
Debtors	10	6,096	3,530
Bank Balance	11	3,855	1,795
Other Debtors	14	14,000	35,000
		<u>23,951</u>	<u>40,325</u>
<u>Current Liabilities</u>			
Creditors and Accruals	12	760	1,450
Net Assets		<u>324,262</u>	<u>279,384</u>
Reserves	13	<u>324,262</u>	<u>279,384</u>

The Rulers Church**Notes to the Financial Statements for the Year Ended 31st December 2022****2. Voluntary Income**

	2022	2021
	£	£
Tithes and Offering	70,746	52,887
Building Fund	-	-
	<u>70,746</u>	<u>52,887</u>

3. Other Income

Gift Aid Receivable	26,837	23,278
Rental Income	34,975	21,330
Cash converters	-	200
	<u>-</u>	<u>-</u>
	<u>61,812</u>	<u>44,808</u>

4. Charitable Activities Cost

Wages	19,200	12,000
Rates & Water	5,157	8,000
Volunteer Expenses	1,600	2,400
Travel Cost	2,940	2,121
Evangelism	11,345	14,687
Hospitality	1,887	177
Foundation-Charity	10,800	8,750
NI' employer	1,358	
Pension 'employer	227	
	<u>54,514</u>	<u>48,135</u>

5. Governance cost

Telephone	3,015	2,569
Repairs and maintenance	3,767	250
Professional fees	1,100	800
Heat and Light	5,390	4,701
General Expenses	2,667	1,025
Postage and Stationery	713	284
Building Insurance	2,116	1,136
Offering payment machine	897	763
Motor Expenses	2,456	2,380
Media expenses	-	629
Bank charges	236	-
	<u>22,357</u>	<u>14,537</u>

The Rulers Church

Notes to the Financial Statements for the Year Ended 31st December 2022

6. Other Resources Expended

	2022	2021
Depreciation:	£	£
Motor Vehicle	1,175	816
Computer Equipment	4,403	2,830
Land and Buildings		
Lease Building Insurance	-	-
Improvement to Buildings	2,586	2,873
	<u>8,164</u>	<u>6,519</u>

7. Trustee Remuneration Benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2022

Trustee Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2022

	2022	2023
8. Staff Costs	£	£
Wages and Salaries	19,200	12,000
Pension cost	227	-
NI Employer	1,358	-
	<u>20,785</u>	<u>12,000</u>

9. Tangible Fixed Assets	Lease Building Insurance	Motor Vehicle	Church Equipment	Investment	Improvement to Buildings	Purchase of Building Lease	Totals
		£	£				£
Cost at 1/1/2022	15,000	23,961	33,680	8,000	51,930	192,878	325,449
Additions		2,250	10,691			55,785	68,726
	<u>15,000</u>	<u>26,211</u>	<u>44,371</u>	<u>8,000</u>	<u>51,930</u>	<u>248,663</u>	<u>394,175</u>
Depreciation							
At 1 January 2022	15,000	21,512	22,358	0	26,070	0	84,940
Charge for the Year	0	1,175	4,403	0	2,586	0	8,164
	<u>15,000</u>	<u>22,687</u>	<u>26,761</u>	<u>0</u>	<u>28,656</u>	<u>0</u>	<u>93,104</u>
At 31 December 2022							
At 31st December 2022	£0	£3,524	£17,610	£8,000	£23,274	£248,663	£301,071
At 31st December 2021	£0	£4,699	£22,013	£8,000	£25,860	£192,878	£253,450

The Rulers Church

Notes to the Financial Statements for the Year Ended 31st December 2022

10. Debtors: Amount Falling within 1yr

Other Debtors	6,096	3,530
Other Debtors	<u>14,000</u>	<u>35,000</u>
	<u>20,096</u>	<u>3,530</u>

other Debtors relates to the gift aid and sale of old church premises

	2022	2021	
11. Creditors: Amount Falling Due 1 yr		£	£
Other Creditors	-	1,450	
PAYE	155		
Pension	<u>605</u>		
	<u>760</u>	<u>1,450</u>	

12. Movements In Funds	At 1/1/22	Net Movements	At 31st Dec 2022
	£	£	£
Unrestricted Funds	84,169	63,980	148,149

Net Movement in Funds included are as follows:

	£ Incoming	£ Expended	£ Movements
Unrestricted Funds	151,660	87,680	63,980

13. Reserves	2022	2021
	£	£
Balance Brought Forward	279,384	252,689
Unrealized profit transferred	(19,102)	
Surplus for the Year	<u>63,980</u>	<u>26,695</u>
	<u>324,262</u>	<u>279,384</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2022

1.Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity

Incoming Resources

All incoming resources are included on the Income and Expenditure Accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where cost can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Motor Vehicles	-25% on reducing balance
Church Equipment	-20% on reducing balance
Improvement to Building	-10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.