

REGISTERED CHARITY NUMBER:1052568

**Report of the Trustees and Financial Statement for the Year Ended
31 December 2021**

For

The Rulers Church

The Rulers Church
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The Rulers Church
Report of the Trustees For the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Registered Charity Number
1052568

Principal Address
PO Box 113
Manchester
M11 0AT

Trustees
Athley W Hylton
Mark Adjei-Kumi
Gladys Dodoo

Independent Examiner
P & E Accounting Services Limited
Chartered Certified Accountants
145 De La Pole Avenue
Hull
HU3 6RD

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Rulers Church
Report of the Trustees For the Year Ended 31 December 2021

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principle in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Athley W. Hylton

.....
Signature

Athley W. Hylton

.....
Name of Trustee

Date : 29 October 2022

Independent Examiner's Report to Trustees of The Rulers Church

I report on the accounts for the year ended 31 December 2021 set out on pages four to eight

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required

It is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P & E Accounting Services Limited
Chartered Certified Accountants
145 De La Pole Avenue
Hull,
HU3 6RD

**The Rulers
Church**

Income and Expenditure Accounts for the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Voluntary Income	2	52,887	-	52,887	57,134
Other Income	3	44,808	-	44,808	32,139
Realised Profit-Land/buildings		-	-	-	63,673
Total Incoming Resources		<u>97,695</u>	<u>-</u>	<u>97,695</u>	<u>152,946</u>
Resources Expended					
Charitable Activities	4	48,135		48,135	42,197
Gifts and Donation		1,810		1,810	2,650
Governance Cost	5	14,537		14,537	16,154
Other Resources Expended	6	6,519		6,519	7,776
Grant Income Expenses					-
Total Resources Expended		<u>71,001</u>	<u>-</u>	<u>71,001</u>	<u>68,777</u>
Net Incoming Resources		26,694		26,694	84,169
Total Funds Brought forward		84,169		84,169	19,440
Total Carried Forward		<u>110,863</u>		<u>110,863</u>	<u>103,609</u>

The Rulers Church
Statement of Financial Position as at 31st December 2021

	Notes	2021 £	2020 £
Property, Plant and Equipment	9	240,509	184,013
<u>Current Assets</u>			
Debtors	10	3,530	3,499
Bank Balance	11	1,795	6,627
Other Debtors	14	35,000	60,000
		<u>40,325</u>	<u>70,126</u>
<u>Current Liabilities</u>			
Creditors and Accruals	12	1,450	1,450
Net Assets		<u>279,384</u>	<u>252,689</u>
Reserves	13	<u>279,384</u>	<u>252,689</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2021

2. Voluntary Income

	2020	2020
	£	£
Tithes and Offering	52,887	56,959
Building Fund	-	175
	<u>52,887</u>	<u>57,134</u>

3. Other Income

Gift Aid Receivable	23,278	12,440
Rental Income	21,330	18,995
Cash converters	200	704
Realised Profit	-	63,673
	<u>44,808</u>	<u>95,812</u>

4. Charitable Activities Cost

Wages	12,000	11,200
Rates & Water	8,000	4,000
Volunteer Expenses	2,400	2,600
Printing and Reproduction	-	-
Travel Cost	2,121	2,175
Publicity Cost	-	-
Evangelism	14,687	22,170
Hospitality	177	52
Foundation-Charity	8,750	0
	<u>48,135</u>	<u>42,197</u>

5. Governance cost

Telephone	2,569	2,103
Repairs and maintenance	250	600
Professional fees	800	800
Heat and Light	4,701	2,400
General Expenses	1,025	1,178
Postage and Stationery	284	278
Building Insurance	1,136	1,402
Offering payment machine	763	878
PAYE	-	-
Motor Expenses	2,380	5,169
Motor Insurance		1,346
Media expenses	629	
	<u>14,537</u>	<u>16,154</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2021

6. Other Resources
 Expended

	2021	2020
Depreciation:	£	£
Motor Vehicle	816	1,089
Computer Equipment	2,830	494
Land and Buildings	-	-
Lease Building Insurance	-	3,000
Improvement to Buildings	2,873	3,193
	<u>6,519</u>	<u>7,776</u>

7. Trustee Remuneration Benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2021

Trustee Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2021

	2021	2020
8. Staff Costs	£	£
Wages and Salaries	12,000	11,200

9. Tangible Fixed Assets	Lease Building Insurance	Motor Vehicle £	Church Equipment £	Investment	Improvement to Buildings	Purchase of Building Lease	Totals £
Cost at 1/1/2021	15,000	23,961	21,503	8,000	51,930	142,040	262,434
Additions			12,177			50,838	63,015
	<u>15,000</u>	<u>23,961</u>	<u>33,680</u>	<u>8,000</u>	<u>51,930</u>	<u>192,878</u>	<u>325,449</u>
Depreciation							
At 1 January 2021	15,000	20,696	19,528	0	23,197	0	78,421
Charge for the Year	0	816	2,830	0	2,873	0	6,519
At 31 December 2021	<u>15,000</u>	<u>21,512</u>	<u>22,358</u>	<u>0</u>	<u>26,070</u>	<u>0</u>	<u>84,940</u>
At 31st December 2021	£0	£2,449	£11,322	£8,000	£25,860	£192,878	£240,509
At 31st December 2020	£0	£3,265	£14,152	£8,000	£28,733	£142,040	£196,190

The Rulers Church

Notes to the Financial Statements for the Year Ended 31st December 2021

10. Debtors: Amount Falling within 1yr

Other Debtors	3,530	3,499
Other Debtors	35,000	60,000
	<u>38,530</u>	<u>3,499</u>

	2021	2020
11. Creditors: Amount Falling Due 1 yr	£	£
Other Creditors	1,450	1,450
	<u>1,450</u>	<u>1,450</u>

12. Movements In Funds	At 1/1/21 £	Net Movements £	At 31st Dec 2021 £
Unrestricted Funds	84,169	26,694	110,863

Net Movement in Funds included are as follows:			Incoming Resources £	Resources Expended	Movement in Funds
	£	£			
Unrestricted Funds	97,695	71,001	26,694		

13. Reserves	2021	2020
	£	£
Balance Brought Forward	252,689	113,943
Surplus for the Year	26,695	84,169
Revaluation Reserve	-	54,577
	<u>279,384</u>	<u>252,689</u>

The Rulers Church
Notes to the Financial Statements for the Year Ended 31st December 2021

1.Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity

Incoming Resources

All incoming resources are included on the Income and Expenditure Accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where cost can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Motor Vehicles	-25% on reducing balance
Church Equipment	-20% on reducing balance
Improvement to Building	-10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.