

**REGISTERED CHARITY NUMBER:1052568**

**Report of the Trustees and Financial Statement for the Year Ended  
31st December 2020**

**For**

**THE RULERS CHURCH**

**The Rulers Church**  
**Contents of the Financial Statement For the Year Ended 31st December 2020**

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**The Rulers Church**  
**Report of the Trustees For the Year Ended 31st December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Reference and Administrative Details**

**Registered Charity Number**

1052568

**Principal Address**

PO Box 113  
Manchester  
M11 0AT

**Trustees**

Athley W Hylton  
Mark Adjei-Kumi  
Gladys Dodoo

**Independent Examiner**

P & E Accounting Services Limited  
Chartered Certified Accountants  
145 De La Pole Avenue  
Hull  
HU3 6RD

**Structure, Governance and Management**

**Governing Document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

**The Rulers Church**  
**Report of the Trustees For the Year Ended 31st December 2020**

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principle in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**ON BEHALF OF THE BOARD**

**Athley W Hylton**

.....  
Signature

Athley W Hylton

.....  
Name of Trustee

Date : 30th October 2021

## **Independent Examiner's Report to Trustees of The Rulers Church**

I report on the accounts for the year ended 31st December 2020 set out on pages four to eight

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required

It is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P & E Accounting Services Limited  
Chartered Certified Accountants  
145 De La Pole Avenue  
Hull,  
HU3 6RD

**The Rulers Church**  
**Income and Expenditure Accounts for the Year Ended 31st December 2020**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Incoming Resources					
Voluntary Income	2	57,134	-	57,134	56,970
Other Income	3	32,139	-	32,139	44,509
Realised Profit-Land/buildings		63,673		63,673	-
Total Incoming Resources		<u>152,946</u>	<u>-</u>	<u>152,946</u>	<u>101,479</u>
Resources Expended					
Charitable Activities	4	42,197	-	42,197	46,285
Gifts and Donation		2,650	-	2,650	2,000
Governance Cost	5	16,154	-	16,154	24,977
Other Resources Expended	6	7,776	-	7,776	8,777
Grant Income Expenses		-	-	-	-
Total Resources Expended		<u>68,777</u>	<u>-</u>	<u>68,777</u>	<u>82,038</u>
Net Incoming Resources		84,169		84,169	19,440
Total Funds Brought forward		19,440		19,440	26,665
Total Carried Forward		<u>103,609</u>		<u>103,609</u>	<u>46,105</u>

**The Rulers Church**  
**Statement of Financial Position as at 31st December 2020**

	Notes	2020 £	2019 £
Tangible	9	184,013	108,498
<u>Current Assets</u>			
Debtors	10	3,499	2,910
Bank Balance	11	6,627	3,985
Other Debtors	14	60,000	
		<u>70,126</u>	<u>6,895</u>
<u>Current Liabilities</u>			
Creditors and Accruals	12	1,450	1,450
Net Assets		<u>252,689</u>	<u>113,943</u>
Reserves	13	<u>252,689</u>	<u>113,943</u>

## Notes to the Financial Statements for the Year Ended 31st December 2020

### 2. Voluntary Income

	2020	2019
	£	£
Tithes and Offering	56,959	56,970
Building Fund	175	120
	<u>57,134</u>	<u>57,090</u>

### 3. Other Income

Gift Aid Receivable	12,440	12,528
Rental Income	18,995	31,860
Optima	704	-
Realised Profit	63,673	-
	<u>95,812</u>	<u>44,388</u>

### 4. Charitable Activities Cost

Wages	11,200	15,000
Rates & Water	4,000	-
Volunteer Expenses	2,600	1,200
Printing and Reproduction	-	98
Travel Cost	2,175	4,025
Publicity Cost	-	-
Evangelism	22,170	22,729
Hospitality	52	3,233
Youth Ministry	0	0
	<u>42,197</u>	<u>46,285</u>

### 5. Governance cost

Telephone	2,103	1,306
Repairs and maintenance	600	2,637
Professional fees	800	800
Heat and Light	2,400	2,850
General Expenses	1,178	2,371
Postage and Stationery	278	270
Building Insurance	1,402	1,346
Interest Payable and Similar Charges	878	1,066
PAYE	-	-
Motor Expenses	5,169	8,820
Motor Insurance	1,346	3,511
	<u>16,154</u>	<u>24,977</u>



**The Rulers Church**  
**Notes to the Financial Statements for the Year Ended 31st December 2020**

6. Other Resources Expended

	2020	2019
Depreciation:	£	£
Motor Vehicle	1,089	1,451
Computer		
Equipment	494	404
Land and Buildings	-	375
Lease Building Insurance	3,000	3,000
Improvement to Buildings	3,193	3,547
	<u>7,776</u>	<u>8,777</u>

7. Trustee Remuneration Benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2020

Trustee Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2020

	2020	2019
8. Staff Costs	£	£
Wages and Salaries	11,200	15,000

9. Tangible Fixed Assets	Lease Building Insurance	Motor Vehicle £	Church Equipment £	Investment	Improvement to Buildings	Purchase of Building Lease	Totals £
Cost at 1/1/2020	15,000	23,961	20,652	8,000	51,930	50,850	170,393
Additions			851			91,190	92,041
	<u>15,000</u>	<u>23,961</u>	<u>21,503</u>	<u>8,000</u>	<u>51,930</u>	<u>142,040</u>	<u>262,434</u>
Depreciation							
At 1 January 2020	15,000	19,607	19,034	0	20,004	0	73,645
Charge for the Year	3,000	1,089	494	0	3,193	0	7,776
At 31 December 2014	<u>15,000</u>	<u>20,696</u>	<u>19,528</u>	<u>0</u>	<u>23,197</u>	<u>0</u>	<u>81,421</u>
At 31st December 2020	£0	£3,265	£1,975	£8,000	£28,733	£142,040	£184,013
At 31st December 2019	£0	£4,354	£2,469	£8,000	£31,926	£50,850	£97,599

# **The Rulers Church**

## **Notes to the Financial Statements for the Year Ended 31st December 2020**

### 10. Debtors: Amount Falling within 1yr

Other Debtors	3,499	2,910
Other Debtors	<u>60,000</u>	<u>2,910</u>
	<u>63,499</u>	<u>2,910</u>

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### 11. Creditors :Amount Falling Due 1 yr £ 2020 2019 £

Other Creditors	<u>1,450</u>	<u>1,450</u>
	<u>1,450</u>	<u>1,450</u>

12. Movements In Funds	At 1/1/20 £	Net Movements £	At 31st Dec 2020 £
Unrestricted Funds	19440	81,659	101,099

Net Movement in Funds included are as follows:	£	Incoming Resources £	Resource s Expend d £	Moveme nt in Funds
Unrestricted Funds	152,946	68,777	84,169	

13. Reserves	2020 £	2019 £
Balance Brought Forward	113,943	94,503
Surplus for the Year	84,169	19,440
Revaluation Reserve	<u>54,577</u>	<u>113,943</u>
	<u>252,689</u>	<u>113,943</u>

**The Rulers Church**  
**Notes to the Financial Statements for the Year Ended 31st December 2020**

**1.Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity

**Incoming Resources**

All incoming resources are included on the Income and Expenditure Accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where cost can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Motor Vehicles	-25% on reducing balance
Church Equipment	-25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.