



Victory Church

Charity Number 1052541

THE ARK

Trustees Report 2025

2025 saw our main source of income (free will offerings) increase by around 21% on the previous year. However other income fell by 22% compared with 2024. So total income was reduced by £16600 mainly because of less in grants. We have also seen a substantial rise in the expense of day to day running due to the cost of electricity, gas, insurance etc.

Nevertheless we were still able to continue as normal. The congregation has continued to grow, with our main service being almost full every week. Indeed if everyone turned up at once we couldn't fit them all in !

Another local charity have begun to hire our premises at times throughout the week now. While this will provide extra income it will also incur extra running costs.

We have been able to provide essential help to relieve poverty to local folk in need (due to previous years lottery grant) and put on music events and refreshments with the same grant. We bought 120 new chairs with another grant provided. We continue to give financial sponsorship to two missionaries and one chaplain/lecturer. We also gave financial aid to several other bodies carrying out missional and relief work.

C Charlton (treasurer)

Sunderland Road, Horden, Peterlee, SR8 4PF

Tel: 0191 5868024

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Victory Church Expenses 2025 s

Ministry			5550		
Missions			14009.14		
Utilities			5229.95		
Repairs&maintenance			4770.81		
Insurance			2008.04		
Website,media,stationary,copyright			1433.41		
Professional services, training			2428.74		
New Equipment			4703.35		
Sundries,refreshments			2185.9		
AOG/ conference			1647.99		
Events			1623.9		
Total			45591.23		

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Missions	
Utilities	
Repairs&maintenance	
Insurance	
Website,media,stationary,copyright	
Professional services, training	
New Equipment	
Sundries,refreshments	
AOG/ conference	
Events	
Total	

Victory church budget 2026

Projected income				
Offerings		35,000.00		
Gift aid		3575.00		
Small donations		2000.00		
Manse rent		6600.00		
Missions fund		1350.00		
Room hire		6500.00		
Interest		1300.00		
Total		56,325.00		
Projected expenses				
Visiting ministry		5500.00		
Direct support		5400.00		
General running		11,000.00		
New Equipment		3000.00		
Maintenance/ repair		2000.00		
Missions		7000.00		
AOG		1600.00		
Hardship relief		6,000.00		
Events		4,000.00		
Total		45,400.00		
Projected surplus		10,925.00		

Victory church income 2025

Tithes and offerings		35332.20		
Missions fund		1334.33		
Gift aid/ small donations returns		5496.14		
Rainbow promise		1500.00		
Manse rental		6600.00		
Hire of Ark		1605.00		
Interest		1385.50		
Grants (chairs)		3500.00		
MacMillan		300.00		
Other contributions		302.80		
Christmas meals		792.00		
Refunds		20.54		
Total		58168.51		

Victory Church Financial Summary 2025

Opened Year				103,375.80
Income				58168.51
Total				161,544.31
Expenses				45591.23
Closed Year				115,953.08
Funds Made up of				
Current Account				15872.44
Savings Account				100,073.48
Cash in Hand				7.16
Total				115,953.08
Toddlers Account				
Opened Year				2794.72
Collections				1796.81
Sub Total				4591.53
Expenses				889.85
Closed Year				3701.68
Estimate of Church Assets				
Manse, Ark, and Contents				260,000.00
Church and Contents				100,000
Total				360,000.00



AccuTax Accounting

Annual account for the year ended 31st December 2025

This is a report in the respect of an examination carried out under Section 43 of the Charities Act and in accordance with any directions give by the Charity Commissioners under subsection (7)(b) of that section which are applicable.

There are no matters coming to my attention which gives me reasonable cause to believe that in any material respect: -

- a) Accounting records have not been kept in respect of the charity in accordance with Section 41 of the 1993 Act: or
- b) The accounts do not accord with those records; or
- c) The statement of accounts does not comply with any of the requirements of regulation 3 of The Charities (Accounts and Reports) regulations 1995.

There are no matters coming to my attention in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

Yours Sincerely

Wes Hepburn

External Auditor

Wes Hepburn ACCA, AATQB
AccuTax Accounting
07528113601



AccuTax Accounting

External Audit Report for Year Ended 31st December 2025

16/02/2026

GENERAL ACCOUNTS

Accounts audited and found to be correct.

MISSION 3:16

Audited and found to be correct

THE ARK TODDLER

Accounts audited and found to be correct

FINANCIAL SUMMARY 2025

Accounts audited and found to be correct. All transactions are recorded and an excellent level of bookkeeping evident.

Signed:

Wes Hepburn

External Auditor

Wes Hepburn ACCA, AATQB

AccuTax Accounting

07528113601



AccuTax Accounting

Independent Examiners Report on behalf of Horden Victory Church, Mission and The Ark.

Independent Examiners Report

Wesley Hepburn from AccuTax Accounting reports the year-end financial accounts for Horden Victory Church, Horden Mission and The Ark for the period of 1st January 2025 – 31st December 2025.

Respective Responsibilities of Trustees and Examiner

The Trustees of Horden Victory (registered Charity) are responsible for the preparation of the accounts; they consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under the Charities Act 211 and report in accordance with the regulations made under section 145. It is my responsibility to examine the accounts and statement, with no audit required, and to report information and findings to the Trustees.

Basis of Examiners Statement

This report is in respect of an examination carried out in accordance with the directions given by the Charity Commissioners under the Act. An examination includes a review of the accounting records kept by the charity Trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquires as are necessary for the purpose of this report. The procedures undertake do not constitute an Audit

Examiner's Statement

Based on my examination, at no point has any matter come to my attention which gives reasonable cause to believe that in any material respect, accounting records have not been in accordance with section 130 of the Charities Act 2011. I am satisfied that the accounts presented are in accordance with section 130 of the Charities Act and comply with the accounting requirements of the Charities Act 2011. No material has given me doubt of incompliance with the required accounting procedural requirements.

Wes Hepburn ACCA, AATQB
AccuTax Accounting
07528113601