

Victory church trustees report 2021. 27/02/2022

Our income for 2021 was roughly the same as the previous year so we were able to carry out our objectives as normal.

We sent monetary aid to special appeals to a number of countries abroad as well as our own country and locally in our own town.

We carried out some necessary repairs to our buildings and also replaced our aging computer with a new one and obtained a new fridge and freezer to replace the really old ones we had.

For 2022 we plan to carry out considerable upgrades to our church building such as refurbishment of the toilets, the public address/ sound system, accessibility and a new carpet.

We currently still have no paid staff.

C Charlton

Table 1

Victory church expenses 2023 s	
Ministry	4527.00
Missions	10698.20
Utilities	2732.93
Maintenance & Repairs	10180.94
Insurance	1775.21
Stationary, Literature, songs	889.85
Professional & Bank charges	1075.48
New Equipment	2765.17
Sundries	1057.62
Annual 3%	1066.60
Total	37032.00

Victory Church Income 2023

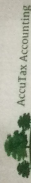
Tithes and Offerings	22791.03
Missions Fund	679.74
Gift Aid	2509.54
Lottery fund grant	9940.00
Manse Rental	6600.00
Hire of Ark	1470.00
Interest	507.56
Council grant (instruments)	500.00
Building fund	100.00
Warm space grant	1692.00
Christmas meals	741.00
Total	47530.87

Victory church Financial Summary 2023

Opened Year	56869.52
Income	47530.87
Total	104400.39
Expenses	37032.00
Closed Year	67368.39
Funds Made up of	
Current account	12377.15
Savings account	54502.69
Cash in hand	488.55
Total	67368.39
Toddlers account	
Opened year	1852.59
Collections	1863.82
Sub total	3516.41
Expenses	1302.38
Closed year	2214.03
Estimate of church assets	
Manse, Ark and Contents	260,000.00
Church and contents	100,000.00
Total	360,000.00

Budget 2024

Projected Income	
Tithes and Offerings	23000.00
Gift Aid	1500.00
Small Donation Scheme	500.00
Rental of Manse	6600.00
Missions Fund	700.00
Ark Hire	1500.00
Interest	500.00
Grants	10000.00
Total	44300.00
Projected Expenses	
Visiting Ministry	
Direct Missionary Support	5000.00
General Running Expenses	2400.00
New Equipment	7000.00
Maintenance and Repair	4000.00
Missions	5000.00
AOG 3%	3500.00
Grants	1000.00
	10000.00
Total	37900.00
Projected Surplus	6400.00



AccuTax Accounting

External Audit Report for Year Ended 31st December 2023
13/02/2024

GENERAL ACCOUNTS

Accounts audited and found to be correct.

MISSION 3:16

Audited and found to be correct

THE ARK TODDLER

Accounts audited and found to be correct

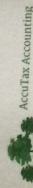
FINANCIAL SUMMARY 2023

Accounts audited and found to be correct. All transactions are recorded and an excellent level of bookkeeping evident.

Signed:

Wes Hepburn
External Auditor

Wes Hepburn ACCA, AATQB
AccuTax Accounting
Accutaxaccounting.co.uk
07528113601



AccuTax Accounting

Independent Examiners Report on behalf of Horden Victory Church, Mission and The Ark.

Independent Examiners Report

Wesley Hepburn from AccuTax Accounting reports the year-end financial accounts for Horden Victory Church, Horden Mission and The Ark for the period of 1st January 2023 – 31st December 2023.

Respective Responsibilities of Trustees and Examiner

The Trustees of Horden Victory (registered Charity) are responsible for the preparation of the accounts; they consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under the Charities Act 211 and report in accordance with the regulations made under section 145. It is my responsibility to examine the accounts and statement, with no audit required, and to report information and findings to the Trustees.

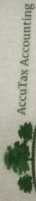
Basis of Examiners Statement

This report is in respect of an examination carried out in accordance with the directions given by the Charity Commissioners under the Act. An examination includes a review of the accounting records kept by the charity Trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquires as are necessary for the purpose of this report. The procedures undertake do not constitute an Audit

Examiner's Statement

Based on my examination, at no point has any matter come to my attention which gives reasonable cause to believe that in any material respect, accounting records have not been in accordance with section 130 of the Charities Act 2011. I am satisfied that the accounts presented are in accordance with section 130 of the Charities Act and comply with the accounting requirements of the Charities Act 2011. No material has given me doubt of incompliance with the required accounting procedural requirements.

Wes Hepburn ACCA, AATQB
AccuTax Accounting
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AccuTax Accounting

Annual account for the year ended 31st December 2023

This is a report in the respect of an examination carried out under Section 43 of the Charities Act and in accordance with any directions give by the Charity Commissioners under subsection (7)(b) of that section which are applicable.

There are no matters coming to my attention which gives me reasonable cause to believe that in any material respect: -

- a) Accounting records have not been kept in respect of the charity in accordance with Section 41 of the 1993 Act; or
- b) The accounts do not accord with those records; or
- c) The statement of accounts does not comply with any of the requirements of regulation 3 of The Charities (Accounts and Reports) regulations 1995.

There are no matters coming to my attention in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

Yours Sincerely

Wes Hepburn
External Auditor

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