

**Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Kingsway Church Wombourne**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

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for the Year Ended 31 December 2024**

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**Kingsway Church Wombourne**  
**Trustees' Report**  
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Church is:

Living for Jesus, transforming lives, building community.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable and Fundraising Activities**

Kingsway Church has had another great year of supporting those within the church congregation and also helping those within our community of Wombourne Village.

Many of our events are on a seasonal rolling programme now and we have very popular Easter, harvest and Christmas community days as well as regular clubs each week for the toddlers, children, youth and elderly. These continue to grow in numbers and quality and are appreciated by all who get involved. The Coffee Lounge continues to be a huge success as people from the church and the wider community join us on Tuesday and Thursday mornings for a hot drink, cake, craft, game or chat.

The biggest change to our staffing structure this year has been the addition of our Administration Manager and she has already proved to make a huge difference in the organisation, structure and logistics of our church. We are already planning increasing her hours so that we can increase her capacity!

We continue to have a large and incredibly hard working group of volunteers who give their time and talents throughout the week. We are so grateful for the teams that we have.

Looking forward, as we continue to grow, we are looking into grants to help facilitate improvements to our upstairs community space and we have now increased seating capacity in the main church auditorium to 246 which is our maximum number of seating available in that room.

We are very thankful for the financial support we regularly receive from our church congregation.

**FINANCIAL REVIEW**

**Overview**

The Statement of Financial Activities show an Income of £314,032 (£311,768 : 2023) and expenditure of £242,387 (£260,486 : 2023) resulting in a surplus for the year of £71,645 (£51,282 : 2023).

Funds increased over the year from £527,581 as at 31st December 2023 to £599,226 at the balance sheet date, represented by:

Unrestricted funds	£537,434
Restricted funds	£61,792

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052518

**Principal address**

Kingsway Church  
High Street  
Wombourne  
West Midlands  
WV5 9DN

**Kingsway Church Wombourne**

**Trustees' Report  
for the Year Ended 31 December 2024**

**Trustees**

J H Price (Associate Pastor)  
P A Freeman (Elder)  
S T Revitt (Elder)  
Mrs J Eagleton (Treasurer)  
Mrs D Chamberlain (Pastor)

**Independent Examiner**

Colin Dalton FCA  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**GOING CONCERN**

The Trustees consider that the charity remains viable for the year ahead.

Approved by order of the board of trustees on 30 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S T Revitt', is written over a horizontal line.

S T Revitt (Elder) - Trustee

**Independent Examiner's Report to the Trustees of  
Kingsway Church Wombourne**

**Independent examiner's report to the trustees of Kingsway Church Wombourne**

I report to the charity trustees on my examination of the accounts of Kingsway Church Wombourne (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: 30/9/2025

Kingsway Church Wombourne

Statement of Financial Activities  
for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	243,132	68,910	312,042	309,917
Other trading activities	3	841	-	841	1,387
Investment income	4	516	633	1,149	464
<b>Total</b>		<b>244,489</b>	<b>69,543</b>	<b>314,032</b>	<b>311,768</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
<b>Expenditure</b>					
		168,626	53,326	221,952	239,463
Other	5	20,435	-	20,435	21,023
<b>Total</b>		<b>189,061</b>	<b>53,326</b>	<b>242,387</b>	<b>260,486</b>
<b>NET INCOME</b>					
Transfers between funds	16	55,428 (2,835)	16,217 2,835	71,645 -	51,282 -
<b>Net movement in funds</b>		<b>52,593</b>	<b>19,052</b>	<b>71,645</b>	<b>51,282</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		484,841	42,740	527,581	476,299
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>537,434</b>	<b>61,792</b>	<b>599,226</b>	<b>527,581</b>

The notes form part of these financial statements

Kingsway Church Wombourne

Statement of Financial Position  
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	743,099	-	743,099	744,713
<b>CURRENT ASSETS</b>					
Debtors	10	15,568	-	15,568	17,014
Cash at bank	11	63,180	61,792	124,972	87,109
		<u>78,748</u>	<u>61,792</u>	<u>140,540</u>	<u>104,123</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(12,439)	-	(12,439)	(12,359)
<b>NET CURRENT ASSETS</b>		<u>66,309</u>	<u>61,792</u>	<u>128,101</u>	<u>91,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>809,408</u>	<u>61,792</u>	<u>871,200</u>	<u>836,477</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(271,974)	-	(271,974)	(308,896)
<b>NET ASSETS</b>		<u>537,434</u>	<u>61,792</u>	<u>599,226</u>	<u>527,581</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				537,434	484,841
Restricted funds:					
Building fund				5,444	1,685
Food bank				9,968	4,122
Tranquility				1,482	1,156
New Horizons				1,322	984
Nominated Funds				42,717	33,610
Holiday Club				-	665
Coffee Lounge				859	518
				<u>61,792</u>	<u>42,740</u>
<b>TOTAL FUNDS</b>				<u>599,226</u>	<u>527,581</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2025 and were signed on its behalf by:



J Eagleton (Treasurer) - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Donated goods**

These are only included in incoming resources with an equivalent amount in resources expended where the benefit to the Charity is reasonably quantifiable, measurable and material.



Kingsway Church Wombourne

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Planned giving	141,646	-	141,646	132,021
Offerings	21,998	-	21,998	20,481
Gift aid tax receipts	43,342	-	43,342	42,857
Other gifts and donations	36,146	68,910	105,056	114,558
	<u>243,132</u>	<u>68,910</u>	<u>312,042</u>	<u>309,917</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Other sundry income	841	-	841	1,387
	<u>841</u>	<u>-</u>	<u>841</u>	<u>1,387</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Deposit account interest	516	633	1,149	464
	<u>516</u>	<u>633</u>	<u>1,149</u>	<u>464</u>

5. OTHER

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Interest payable and similar charges	19,535	-	19,535	20,203
Support costs	900	-	900	820
	<u>20,435</u>	<u>-</u>	<u>20,435</u>	<u>21,023</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

No Trustee received remuneration for either 2024 or 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Kingsway Church Wombourne

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

7. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	<u>85,265</u>	<u>73,674</u>
	<u>85,265</u>	<u>73,674</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	9	8
Administration	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	200,789	109,128	309,917
Other trading activities	1,387	-	1,387
Investment income	<u>245</u>	<u>219</u>	<u>464</u>
<b>Total</b>	<u>202,421</u>	<u>109,347</u>	<u>311,768</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Expenditure	145,594	93,869	239,463
Other	<u>21,023</u>	<u>-</u>	<u>21,023</u>
<b>Total</b>	<u>166,617</u>	<u>93,869</u>	<u>260,486</u>
<b>NET INCOME</b>	35,804	15,478	51,282
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	449,037	27,262	476,299
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>484,841</u>	<u>42,740</u>	<u>527,581</u>

Kingsway Church Wombourne

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>736,647</u>	<u>19,692</u>	<u>756,339</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	11,626	11,626
Charge for year	-	1,614	1,614
At 31 December 2024	-	<u>13,240</u>	<u>13,240</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>736,647</u>	<u>6,452</u>	<u>743,099</u>
At 31 December 2023	<u>736,647</u>	<u>8,066</u>	<u>744,713</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Gift aid tax receivable	<u>15,568</u>	<u>17,014</u>

11. CASH AT BANK

	General fund £	Building fund £	Food bank £	Tranquility £
Bank current account	21,915	5,444	9,968	1,482
Bank deposit account	41,265	-	-	-
Total	<u>63,180</u>	<u>5,444</u>	<u>9,968</u>	<u>1,482</u>

  

	New Horizons £	Nominated Funds £	Coffee Lounge £	31.12.24 Total funds £	31.12.23 Total funds £
Bank current account	1,322	12,717	859	53,707	58,401
Bank deposit account	-	30,000	-	71,265	28,708
Total	<u>1,322</u>	<u>42,717</u>	<u>859</u>	<u>124,972</u>	<u>87,109</u>

Kingsway Church Wombourne

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Bank loans and overdrafts (see note 14)	<b>7,539</b>	<b>7,539</b>
Accrued expenses	<b>4,900</b>	<b>4,820</b>
	<b><u>12,439</u></b>	<b><u>12,359</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Bank loans (see note 14)	<b><u>271,974</u></b>	<b><u>308,896</u></b>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Amounts falling due within one year on demand:		
Bank loans	<b><u>7,539</u></b>	<b><u>7,539</u></b>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b><u>7,539</u></b>	<b><u>7,539</u></b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>22,617</u></b>	<b><u>22,617</u></b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<b>241,818</b>	<b>278,740</b>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.12.24</b>	<b>31.12.23</b>
	£	£
Bank loans	<b><u>279,513</u></b>	<b><u>316,435</u></b>

The bank loan from Kingdom Bank is secured over the Freehold Property.

Kingsway Church Wombourne

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	484,841	55,428	(2,835)	537,434
<b>Restricted funds</b>				
Building fund	1,685	3,759	-	5,444
Food bank	4,122	4,846	1,000	9,968
Tranquility	1,156	326	-	1,482
New Horizons	984	338	-	1,322
Nominated Funds	33,610	6,607	2,500	42,717
Holiday Club	665	-	(665)	-
Coffee Lounge	518	341	-	859
	<u>42,740</u>	<u>16,217</u>	<u>2,835</u>	<u>61,792</u>
<b>TOTAL FUNDS</b>	<u>527,581</u>	<u>71,645</u>	<u>-</u>	<u>599,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,489	(189,061)	55,428
<b>Restricted funds</b>			
Building fund	3,898	(139)	3,759
Food bank	11,978	(7,132)	4,846
Tranquility	2,790	(2,464)	326
New Horizons	417	(79)	338
Nominated Funds	48,749	(42,142)	6,607
Coffee Lounge	1,711	(1,370)	341
	<u>69,543</u>	<u>(53,326)</u>	<u>16,217</u>
<b>TOTAL FUNDS</b>	<u>314,032</u>	<u>(242,387)</u>	<u>71,645</u>

Kingsway Church Wombourne

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	449,037	35,804	484,841
<b>Restricted funds</b>			
Building fund	9,400	(7,715)	1,685
Food bank	5,225	(1,103)	4,122
Tranquility	10,741	(9,585)	1,156
New Horizons	894	90	984
Nominated Funds	1,002	32,608	33,610
Holiday Club	-	665	665
Coffee Lounge	-	518	518
	<u>27,262</u>	<u>15,478</u>	<u>42,740</u>
<b>TOTAL FUNDS</b>	<u>476,299</u>	<u>51,282</u>	<u>527,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,421	(166,617)	35,804
<b>Restricted funds</b>			
Building fund	48,286	(56,001)	(7,715)
Food bank	4,906	(6,009)	(1,103)
Tranquility	3,546	(13,131)	(9,585)
New Horizons	334	(244)	90
Nominated Funds	47,247	(14,639)	32,608
Thrive Summer Camp	3,550	(3,550)	-
Holiday Club	665	-	665
Coffee Lounge	813	(295)	518
	<u>109,347</u>	<u>(93,869)</u>	<u>15,478</u>
<b>TOTAL FUNDS</b>	<u>311,768</u>	<u>(260,486)</u>	<u>51,282</u>

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**18. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

Kingsway Church Wombourne

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Planned giving	141,646	-	141,646	132,021
Offerings	21,998	-	21,998	20,481
Gift aid tax receipts	43,342	-	43,342	42,857
Other gifts and donations	36,146	68,910	105,056	114,558
	<u>243,132</u>	<u>68,910</u>	<u>312,042</u>	<u>309,917</u>
<b>Other trading activities</b>				
Other sundry income	841	-	841	1,387
<b>Investment income</b>				
Deposit account interest	516	633	1,149	464
	<u>244,489</u>	<u>69,543</u>	<u>314,032</u>	<u>311,768</u>
<b>Total incoming resources</b>				
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	85,265	-	85,265	73,674
Rates and water	517	-	517	455
Insurance	2,699	-	2,699	1,029
Light and heat	10,110	-	10,110	12,769
Telephone	1,458	-	1,458	1,185
Fixed running costs	7,438	-	7,438	6,875
Repairs and maintenance	5,667	139	5,806	60,610
Pastoral expenses	8,169	-	8,169	5,130
Catering and cleaning	4,387	-	4,387	4,576
Health and safety	5,895	-	5,895	8,317
Small groups	73	-	73	17
Worship	2,465	-	2,465	2,361
Children & youth	10,329	-	10,329	7,464
Community	1,803	-	1,803	1,363
Food bank	-	7,132	7,132	6,009
New horizons	-	79	79	244
Nominated fund expenditure	-	42,142	42,142	14,639
Tranquility fund expenditure	-	2,464	2,464	13,131
Thrive summer camp expenditure	-	-	-	3,550
Coffee lounge expenditure	-	1,370	1,370	295
Depreciation of tangible fixed assets	1,614	-	1,614	2,016
Overseas missions	20,737	-	20,737	13,754
	<u>168,626</u>	<u>53,326</u>	<u>221,952</u>	<u>239,463</u>
<b>Other</b>				
Bank loan interest	19,535	-	19,535	20,203

This page does not form part of the statutory financial statements



**Kingsway Church Wombourne**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiners fee	900	-	900	820
Total resources expended	189,061	53,326	242,387	260,486
<b>Net income</b>	55,428	16,217	71,645	51,282

This page does not form part of the statutory financial statements