

**Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 31 December 2020  
for  
Kingsway Church Wombourne**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

# **Kingsway Church Wombourne**

## **Contents of the Financial Statements for the Year Ended 31 December 2020**

	<b>Page</b>
<b>Trustees' Report</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 14</b>
<b>Detailed Statement of Financial Activities</b>	<b>15 to 16</b>

**Kingsway Church Wombourne**  
**Trustees' Report**  
**for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal activity of the Church is:

Living for Jesus, transforming lives, building community.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable and Fundraising Activities**

In line with the rest of the world 2020 was a very different year for Kingsway Church. As the church building had to close in March, Kingsway began to "Doing Church Differently".

Church services were filmed and then shared online. They were watched by hundreds of people including a number from other nations. In addition, very popular weekly podcasts were also recorded and shared on social media. CD's and DVD's of the services and podcasts were distributed weekly by hand or post for those not using social media. A weekly newsletter was also distributed by the same methods.

As in person prayer meetings could not be held a weekly WhatsApp prayer meeting was introduced. Prayer pointers and prayer requests were posted with a specific time set aside weekly for the more than 70 members of the WhatsApp group to pray.

To maintain contact with the families who attended the various children's groups weekly videos containing stories and activities were posted online. Zoom sessions were also held for families to engage with Kingsway Children's Team.

Social distanced events were held around the village for families to enjoy in the Autumn and again at Christmas.

Contact was also maintained with the various schools in Wombourne with the peripatetic children's worker who works alongside Kingsway's Children's and Youth Team recording online activities for the Primary schools.

The Foodbank continued to operate throughout the year delivering 230 parcels across South Staffordshire.

As the church building was not required for activities the opportunity was taken to perform improvements and major repairs.

## **FINANCIAL REVIEW**

### **Overview**

The Statement of Financial Activities show an Income of £207,752 (£133,693 : 2019) and expenditure of £173,384 (£130,188 : 2019) resulting in a surplus for the year of £34,368 (£3,505 : 2019).

Funds increased over the year from £430,819 as at 31st December 2019 to £465,187 at the balance sheet date, represented by :

Unrestricted funds	£455,854
Restricted funds	£9,333

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1052518

### **Principal address**

Kingsway Church  
High Street  
Wombourne  
West Midlands  
WV5 9DN

**Kingsway Church Wombourne**

**Trustees' Report  
for the Year Ended 31 December 2020**

**Trustees**

J H Price (Pastor)

P A Freeman (Elder)

S T Revitt (Elder)

Mrs J Eagleton (Treasurer)

Mrs D Chamberlain (Associate Pastor) (appointed 19.5.21)

**Independent Examiner**

Colin Dalton FCA

Chartered Accountant

Dalton Pardoe Limited

Chartered Accountants

794 High Street

Kingswinford

West Midlands

DY6 8BQ

**GOING CONCERN**

The Trustees consider that the charity remains viable for the year ahead.

Approved by order of the board of trustees on .....<sup>24/9/2021</sup>..... and signed on its behalf by:



.....  
S T Revitt (Elder) - Trustee

**Independent Examiner's Report to the Trustees of  
Kingsway Church Wombourne**

**Independent examiner's report to the trustees of Kingsway Church Wombourne**

I report to the charity trustees of the Trust on my examination of the accounts of Kingsway Church Wombourne (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
Chartered Accountant  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: ..... 24/9/2021.

**Kingsway Church Wombourne**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	118,902	88,410	207,312	127,600
Other trading activities	3	419	-	419	5,977
Investment income	4	14	7	21	116
<b>Total</b>		<b>119,335</b>	<b>88,417</b>	<b>207,752</b>	<b>133,693</b>
 <b>EXPENDITURE ON</b>					
Charitable activities	5				
Expenditure		73,808	86,763	160,571	115,319
Other	6	12,813	-	12,813	14,869
<b>Total</b>		<b>86,621</b>	<b>86,763</b>	<b>173,384</b>	<b>130,188</b>
<b>NET INCOME</b>		<b>32,714</b>	<b>1,654</b>	<b>34,368</b>	<b>3,505</b>
Transfers between funds	17	(5,417)	5,417	-	-
Net movement in funds		27,297	7,071	34,368	3,505
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		428,557	2,262	430,819	427,314
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>455,854</b>	<b>9,333</b>	<b>465,187</b>	<b>430,819</b>

The notes form part of these financial statements

Kingsway Church Wombourne

Statement of Financial Position  
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	752,401	-	752,401	756,339
<b>CURRENT ASSETS</b>					
Debtors	11	4,249	-	4,249	3,326
Cash at bank	12	36,337	9,333	45,670	29,370
		<u>40,586</u>	<u>9,333</u>	<u>49,919</u>	<u>32,696</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(7,068)	-	(7,068)	(7,068)
<b>NET CURRENT ASSETS</b>		<u>33,518</u>	<u>9,333</u>	<u>42,851</u>	<u>25,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>785,919</u>	<u>9,333</u>	<u>795,252</u>	<u>781,967</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(330,065)	-	(330,065)	(351,148)
<b>NET ASSETS</b>		<u>455,854</u>	<u>9,333</u>	<u>465,187</u>	<u>430,819</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				455,854	428,557
Restricted funds:					
Building fund				671	-
Food bank				4,136	2,262
Children and youth				2,025	-
New Horizons				305	-
Nominated Funds				2,196	-
				<u>9,333</u>	<u>2,262</u>
<b>TOTAL FUNDS</b>				<u>465,187</u>	<u>430,819</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/9/2021 and were signed on its behalf by:



J Eagleton (Treasurer) - Trustee

The notes form part of these financial statements

## **Kingsway Church Wombourne**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Donated goods**

These are only included in incoming resources with an equivalent amount in resources expended where the benefit to the Charity is reasonably quantifiable, measurable and material.



**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Grants	-	39,169	39,169	-
Planned giving	64,649	-	64,649	54,207
Offerings	22,756	-	22,756	45,310
Gift aid tax receipts	17,640	-	17,640	14,669
Other gifts and donations	13,857	49,241	63,098	13,414
	<u>118,902</u>	<u>88,410</u>	<u>207,312</u>	<u>127,600</u>

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
Other grants	<u>39,169</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Other sundry income	277	-	277	4,300
Room hire	142	-	142	1,677
	<u>419</u>	<u>-</u>	<u>419</u>	<u>5,977</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Deposit account interest	<u>14</u>	<u>7</u>	<u>21</u>	<u>116</u>

# Kingsway Church Wombourne

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 5. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
Wages	48,694	-	48,694	49,404
Rates and water	420	-	420	242
Insurance	2,624	-	2,624	2,102
Light and heat	5,981	-	5,981	5,985
Telephone	1,306	-	1,306	1,479
Postage and stationery	2,931	-	2,931	1,571
Fixed running costs	3,756	-	3,756	3,443
Repairs and maintenance	3,507	-	3,507	6,843
Pastoral expenses	6,035	-	6,035	7,464
Catering and cleaning	4,243	-	4,243	5,430
Health and safety	6,147	-	6,147	4,741
Small groups	114	-	114	183
Worship	325	-	325	767
Children and youth	5,970	-	5,970	6,999
Community	3,182	1,331	4,513	5,518
Counselling	-	-	-	610
Overseas missions	7,574	-	7,574	9,442
Independent examiners fee	760	-	760	732
	<u>103,569</u>	<u>1,331</u>	<u>104,900</u>	<u>112,955</u>

### 6. OTHER

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Interest payable and similar charges	<u>12,813</u>	<u>-</u>	<u>12,813</u>	<u>14,869</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration for either 2020 or 2019

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**8. STAFF COSTS**

	31.12.20 £	31.12.19 £
Wages and salaries	35,504	55,451
	<u>35,504</u>	<u>55,451</u>

The average monthly number of employees during the year was as follows:

	31.12.20 3	31.12.19 5
Administration	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	114,186	13,414	127,600
Other trading activities	5,977	-	5,977
Investment income	116	-	116
	<u>120,279</u>	<u>13,414</u>	<u>133,693</u>
<b>Total</b>			
 <b>EXPENDITURE ON</b>			
Charitable activities			
Expenditure	97,557	17,762	115,319
Other	14,869	-	14,869
	<u>112,426</u>	<u>17,762</u>	<u>130,188</u>
<b>Total</b>			
 <b>NET INCOME/(EXPENDITURE)</b>	7,853	(4,348)	3,505
<b>Transfers between funds</b>	(6,565)	6,565	-
<b>Net movement in funds</b>	1,288	2,217	3,505
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	427,269	45	427,314
	<u>428,557</u>	<u>2,262</u>	<u>430,819</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>736,647</u>	<u>19,692</u>	<u>756,339</u>
<b>DEPRECIATION</b>			
Charge for year	<u>-</u>	<u>3,938</u>	<u>3,938</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>736,647</u>	<u>15,754</u>	<u>752,401</u>
At 31 December 2019	<u>736,647</u>	<u>19,692</u>	<u>756,339</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Gift aid tax receivable	<u>4,249</u>	<u>3,326</u>

**12. CASH AT BANK**

	General fund £	Building fund £	Food bank £	Children and youth £
Bank current account	17,893	671	4,136	2,025
Bank deposit account	<u>18,444</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>36,337</u>	<u>671</u>	<u>4,136</u>	<u>2,025</u>

  

	New Horizons £	Nominated Funds £	31.12.20 Total funds £	31.12.19 Total funds £
Bank current account	305	2,196	27,226	8,680
Bank deposit account	<u>-</u>	<u>-</u>	<u>18,444</u>	<u>20,690</u>
<b>Total</b>	<u>305</u>	<u>2,196</u>	<u>45,670</u>	<u>29,370</u>

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 15)	6,288	6,288
Accrued expenses	780	780
	<u>7,068</u>	<u>7,068</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans (see note 15)	330,065	337,292
Other loans (see note 15)	-	13,856
	<u>330,065</u>	<u>351,148</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,288</u>	<u>6,288</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,288</u>	<u>6,288</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,864</u>	<u>18,864</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	304,913	312,140
Other loans more 5yrs instal	-	13,856
	<u>304,913</u>	<u>325,996</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	<u>336,353</u>	<u>343,580</u>

The bank loan from Kingdom Bank is secured over the Freehold Property.

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**17. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	428,557	32,714	(5,417)	455,854
<b>Restricted funds</b>				
Building fund	-	(2,569)	3,240	671
Food bank	2,262	1,874	-	4,136
Community	-	(712)	712	-
Children and youth	-	560	1,465	2,025
New Horizons	-	305	-	305
Nominated Funds	-	2,196	-	2,196
	<u>2,262</u>	<u>1,654</u>	<u>5,417</u>	<u>9,333</u>
<b>TOTAL FUNDS</b>	<u>430,819</u>	<u>34,368</u>	<u>-</u>	<u>465,187</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	119,335	(86,621)	32,714
<b>Restricted funds</b>			
Building fund	38,737	(41,306)	(2,569)
Food bank	5,142	(3,268)	1,874
Community	-	(712)	(712)
Children and youth	2,189	(1,629)	560
New Horizons	305	-	305
Nominated Funds	42,044	(39,848)	2,196
	<u>88,417</u>	<u>(86,763)</u>	<u>1,654</u>
<b>TOTAL FUNDS</b>	<u>207,752</u>	<u>(173,384)</u>	<u>34,368</u>

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	427,269	7,853	(6,565)	428,557
<b>Restricted funds</b>				
Building fund	-	1,060	(1,060)	-
Food bank	-	2,025	237	2,262
Community	-	(2,312)	2,312	-
Children and youth	45	(5,121)	5,076	-
	<u>45</u>	<u>(4,348)</u>	<u>6,565</u>	<u>2,262</u>
<b>TOTAL FUNDS</b>	<u>427,314</u>	<u>3,505</u>	<u>-</u>	<u>430,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,279	(112,426)	7,853
<b>Restricted funds</b>			
Building fund	4,990	(3,930)	1,060
Food bank	3,492	(1,467)	2,025
Community	1,288	(3,600)	(2,312)
Children and youth	3,644	(8,765)	(5,121)
	<u>13,414</u>	<u>(17,762)</u>	<u>(4,348)</u>
<b>TOTAL FUNDS</b>	<u>133,693</u>	<u>(130,188)</u>	<u>3,505</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**Kingsway Church Wombourne**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**19. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.



# Kingsway Church Wombourne

## Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	-	39,169	39,169	-
Planned giving	64,649	-	64,649	54,207
Offerings	22,756	-	22,756	45,310
Gift aid tax receipts	17,640	-	17,640	14,669
Other gifts and donations	13,857	49,241	63,098	13,414
	<u>118,902</u>	<u>88,410</u>	<u>207,312</u>	<u>127,600</u>
<b>Other trading activities</b>				
Other sundry income	277	-	277	4,300
Room hire	142	-	142	1,677
	<u>419</u>	<u>-</u>	<u>419</u>	<u>5,977</u>
<b>Investment income</b>				
Deposit account interest	14	7	21	116
	<u>14</u>	<u>7</u>	<u>21</u>	<u>116</u>
<b>Total incoming resources</b>	<b>119,335</b>	<b>88,417</b>	<b>207,752</b>	<b>133,693</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	35,504	-	35,504	55,451
Rates and water	257	-	257	516
Insurance	2,116	-	2,116	2,414
Light and heat	6,045	-	6,045	7,837
Telephone	1,019	-	1,019	1,074
Postage and stationery	-	-	-	1,988
Fixed running costs	1,338	-	1,338	460
Repairs and maintenance	2,502	41,306	43,808	9,703
Pastoral expenses	3,687	-	3,687	5,609
Catering and cleaning	8,289	-	8,289	2,257
Health and safety	1,610	-	1,610	2,872
Small groups	29	-	29	115
Worship	652	-	652	952
Children & youth	-	1,629	1,629	8,765
Community	-	712	712	3,600
Food bank	-	3,268	3,268	1,467
Nominated fund expenditure	-	39,848	39,848	-
Depreciation of tangible fixed assets	3,938	-	3,938	-
Overseas missions	6,042	-	6,042	9,459
	<u>73,028</u>	<u>86,763</u>	<u>159,791</u>	<u>114,539</u>

This page does not form part of the statutory financial statements

**Kingsway Church Wombourne**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>Charitable activities</b>				
<b>Other</b>				
Bank loan interest	12,813	-	12,813	14,869
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiners fee	780	-	780	780
<b>Total resources expended</b>	<b>86,621</b>	<b>86,763</b>	<b>173,384</b>	<b>130,188</b>
<b>Net income</b>	<b>32,714</b>	<b>1,654</b>	<b>34,368</b>	<b>3,505</b>

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