

# Charitable Funds Trustee Annual Report 2020 | 21

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# Glossary of Abbreviations

AHPs  
AHSC  
BAME  
CFC  
CNS  
COVID 19  
CTU  
ESOL  
FR  
FRS  
ISAs  
NPHS  
PARS  
PCH  
PLG  
POC  
R&D  
RD&I  
ROM  
RT  
SABT  
SACT  
SC  
SOFA  
SORP  
UGI CNS  
UK  
VAT  
VCC  
WBS  
WCB

Allied Health Professionals  
Academic Health Science Centre  
Black, Asian and Minority Ethnic  
Charitable Funds Committee  
Clinical Nurse Specialist  
Coronavirus 2019  
Clinical Trial Unit  
English for Speakers of Other Languages  
Fundraising Regulator  
Financial Reporting Standard  
International Standards on Auditing  
National Public Health Service  
Physical Activity Rehabilitation Programme  
Prince Charles Hospital  
Patient Liaison Group  
Point of Care  
Research & Development  
Research Development & Innovation  
Range of Motion  
Radiotherapy  
Stereotactic Ablative Body Radiotherapy  
Systemic Anti-Cancer Therapy  
Supportive Care  
Statement of Financial Activities  
Statement of Recommended Practice  
Upper Gastrointestinal Clinical Nurse Specialist  
United Kingdom  
Value Added Tax  
Velindre Cancer Centre  
Welsh Blood Service  
Wales Cancer Bank

## What this Annual Report will tell you?

Velindre University NHS Trust Charity Annual Report tells the story of how the money raised through Charitable Funds in 2020-21 has enabled us to make a difference and enhance the services provided by the Trust.

It provides information about how the Charity has performed this year, key activities and developments and our plans for 2021-22 and beyond.

Our priorities are shaped by our Charity Vision, Mission, Objectives and Aims, which are set out on page 11.

In accordance with our commitment to the Well-being of Future Generation (Wales) Act 2015, hard copies will be available on request, over and above the digital copy of our Annual report available on our website. As such, if you would like copies of our Annual report in print form and/or alternative formats or languages, please contact us using the details below:

Velindre University NHS Trust, Corporate Headquarters  
Unit 2, Charnwood Court,  
Parc Nantgarw,  
Cardiff.  
CF15 7QZ

**Tel:** 029 2019 6161  
**Email:** [Corporate.Services2@wales.nhs.uk](mailto:Corporate.Services2@wales.nhs.uk)  
**Website:** [www.velindre-tr.wales.nhs.uk](http://www.velindre-tr.wales.nhs.uk)



On behalf of the Corporate Trustees of Velindre University NHS Trust Charity, we present the Charitable Funds (Trustee) Annual Report together with the Audited Financial Statements for the year ended 31 March 2021.



# Welcome

On behalf of the Corporate Trustees of Velindre University NHS Trust Charity, we present the Charitable Funds (Trustee) Annual Report together with the Audited Financial Statements for the year ended 31 March 2021.

Velindre University NHS Trust, which incorporates the Velindre Cancer Centre and the Welsh Blood Service, is dedicated to providing quality, care and excellence in its treatment and engagement with patients, donors, their families and other people we come in contact with.

We are proud of our staff's dedication in providing the very best possible services and the way, in turn, we are valued by our patients and donors. We believe we have a story to tell and, while we are required by the Charity Commission to produce an Annual Report detailing our accounts and activities over the past year, we are delighted that it also gives us a great opportunity to tell you more about the Charity and the services we have helped to enhance.

Presenting this report also provides an opportune time, for the Trustees to extend an important thank you to all our fundraisers supporters and partners. The level of support the Charity receives is exceptional and for this we are extremely grateful.

In an extraordinary year against the backdrop of COVID, 2020–21 was another successful period. £2.816m was raised. On behalf of the Corporate Trustees we extend a huge vote of thanks for the continued generosity to all our Patrons, Ambassadors, fundraisers and supporters. We thank them also for their commitment and time in raising these funds to help support the Velindre University NHS Trust Charity.

To all our supporters, fundraisers, staff and volunteers with your help we continue to grow and support our Charity mission. Warmest thanks are also due to our Fundraising Team and Charity support staff, for your continued dedication in progressing the actions and activities that drive our Charity forward.

The Trustees would also like to thank the Patient Liaison Group representatives who attend the Charitable Funds Committee as they provide a valuable patient voice throughout discussions on new projects, activities and initiatives. The PLG commitment and support is extremely helpful and we look forward to continuing to work with PLG members during 2021-22 and beyond.



# Looking forward to 2021/22

We hope you and your families are healthy and safe.

It's been a testing year for Velindre University NHS Trust Cancer Charity, as it has been for the rest of the world. However, I'm immensely proud of the way we have risen to the challenges. We did this by adapting our services to meet the needs of Fundraisers, Cancer patients and Donors. The world changed overnight but the needs of our cancer patients did not so the fundraising team worked quickly to deliver a mostly digital service for our amazing supporters, young people and families.

The Velindre Cancer Centre and Welsh Blood Service continued to treat patients and collect & process blood and stem cells from donors throughout the pandemic changing ways of working to reflect the rapidly changing circumstances. Charity colleagues supported the cancer centre by receiving and distributing donations as well as using their skills to help create resources for departments including infection control and communications.

Throughout the movement from a completely open society to full lockdown and all of the changes in between, our team and supporters have focused on changing people's lives. Our supporters have broken world records, cycled 1000 miles without moving a centimetre and Patron Rhod Gilbert even hosted a virtual comedy event for thousands of people at a time. In addition to these big fundraising achievements, our smallest supporters carved out their own success as Young Ambassadors, helping to raise over £40,000.

By focusing on keeping our services open, whilst we were dealing with the impact of the pandemic, the Velindre Fundraising team received £2.683 million in donations. The ability to manage our activities digitally together with the participation of our trustees and operational colleagues also allowed us to distribute £2.520 million to Research, clinical staff and Patient Welfare/Support.

We have ambitious plans for the future and we have approved a strategy for expanding and investing in technology which is really important given the role technology has played in changing services and helping staff adapt to new ways of working. This includes our virtual fundraising abilities. The Board is delighted that in developing the services we offer we will be able to meet the evolving needs of those we support so that we can continue to make a huge difference for our patients, families, supporters and colleagues. We have been through a momentous year, and we couldn't have achieved so much without the enormous effort and dedication of the fundraising team and our supporters.

Thank you,  
Professor Donna Mead OBE, Chair



## CHIEF EXECUTIVE'S REPORT

It has been a packed and difficult 12 months for the Velindre University NHS Trust and the Charity. I'm exceptionally proud of how far we've come in an incredibly challenging climate for charities. In March 2020, we came together to respond to the World events. The Pandemic created unique situations for all colleagues and everyone stepped up. Amid intense pressure, our campaigns across the year raised over £2.8 million. We launched our online Virtual Quiz night hosted by Rod Gilbert and our fundraisers chose innovative ways to overcome any barriers presented. We couldn't have achieved any of this without incredible support of schools, businesses and the public who came out in force to support us.

We've been making changes to the way we manage and reach out to our fundraisers and donors. Utilising digital content to inform and manage our fundraising has been a significant development. This change brings its own challenges, but we are committed to telling stories to better represent the work you fund. We're still listening and learning, but so far, the response has been very positive. More on this at our fundraiser showcase January 2022.

If you'd like to find out more about the last year and our plans for the future, you'll find lots more detail in our 2020-21 annual report.

Steve Ham CEO



# Charity Purpose

## Vision

Invest in promoting quality, care and excellence in services provided by Velindre University NHS Trust.

## Mission

To support the Trust's provision of world class, research-led treatment, care and support for patients and families affected by cancer, as well as other patients supported by the Trust and those who are involved in the donation of blood or stem cells.

**MISSION**



# Aims

## The aims of the Velindre University Charity are to:

Improve the quantity of research undertaken by the Trust.

Improve outcomes for cancer patients

## Aims specific to Velindre Cancer Centre:

Improve outcomes for cancer patients

Improve conditions and support for cancer patients and their families that are treated by Velindre Cancer Centre

Ensure that patients have access to the best possible treatment, care and support by helping with the development of its facilities, services and training its staff.

Improve the scope of successful treatment by assisting with the development of research activities and medical education.

Ensure the people affected by cancer will have their information, needs, and support addressed effectively.

Raise awareness about the prevention and early diagnosis of cancer within our community.

## Aims specific to the Welsh Blood Service

Provide donors with the best care and experience possible and ensure they feel fully valued.

Promote blood and stem cell donation to grow the donor pool.

Improve donor care through the development of research activity at the Welsh Blood Service and utilise research and development activity to support the delivery of evidence based care.

To improve the donor experience.







# Objectives

## General

For charitable purposes relating to the general or specific purposes of Velindre University NHS Trust or to purposes relating to the health service and for any other health services for which specific monies have been donated for use within the UK or overseas.

## Patients

For the relief of illness of patients suffering from cancer or its effects as well as other patients who are, or have been treated by Velindre Cancer Care.

## Donors

For the promotion of blood and stem cell donation to grow the donor pool and to improve donor care and experience.

## Staff

For the relief of sickness, improving or supporting welfare and promoting the efficient and effective performance of duties of Trust staff.

## Research

For any charitable purpose or purposes principally (but not exclusively) at or in connection with Velindre University NHS Trust which will further the aims overleaf.



# Research

The investigation of the causes of cancer and the prevention, cure, treatment and defeat of cancer in all its forms.

The advancement of scientific and medical education and research in topics related to cancer.

The furtherance of any other charitable purpose for the relief of persons diagnosed with cancer.

To support research and development into new and novel uses of blood, blood components and cellular technology for the benefits of patients.

Improve Doner care through the development of research activity.

Improve quality and safety of blood components and products; and support research to approve outcomes in transplantation.



# Part 1

## Making a difference

How the generous donations of our supporters enable us to enhance the service we provide







1

#### Donations

The total raised from general donations and grants was £1.565m during 2020-21. As always this reflects the enormous generosity, hard work and dedication of our loyal supporters. Each year the level of donations we receive far exceeds expectations and for this we continue to be extremely grateful.

2

#### Events/Fundraising Income

Each year we put on a number of fundraising events in order to raise the funds needed to support the continued growth of both the charity and its supporters. This year the success of these events continued with our loyal supporters joining us on a number of fundraising activities raising a total of £0.593m.

3

#### Legacies

Legacies received during 2020-21 totalled £0.525m. We continue to receive a number of legacies, which is a vital source of the charity's income, and we are extremely thankful to those that have the foresight, and generosity to remember Velindre by leaving a gift in their will.

4

#### Investments

The charity has a portfolio of investments managed by external investment advisors according to guidelines and responsible policies agreed with the Trustees of the charity. During the year the portfolio realised a dividend income of £0.133m.

## Total income

How much money the charity received

# £2.816m



The general interpretation is that Charitable funds can be used to enhance the level of care provided by Government funding, but not replace it or otherwise be used as a substitute for statutory funding.

The examples overleaf demonstrate how Charitable Funds have been used to enhance the services provided by the Trust. Good governance arrangements are in place to ensure clear separation of decision-making. The PLG representatives who attend the Charitable Funds Committee provide a valuable patient voice throughout discussions of new projects, ongoing activities and initiatives. During 2020-21 we spent £2.819m across the following main areas of the charity as identified to the right.

#### Research £1.545m

Each year the money raised by the charity continues to fund ground breaking research and clinical trials that can help the development of cutting edge treatments to support patient care patient and donor care and improve the quality and safety of blood components and products.

#### Patients and Staff Welfare and Amenities £0.904m

Money raised has helped fund support services, therapies, equipment and so much more which have a significant impact on patients and staff welfare.

#### Fundraising - £0.219m

Fundraising is a key element of our charity, not only is it a vital source of income, which far exceeds the costs, it is crucial to raising the profile and gaining continued support from members of the public. The cost of raising funds are in line with the other Charities of similar size and nature.

#### Support Costs - £78k

Support costs and fees are kept to a minimum, however, to ensure that the charity can be run effectively it is essential that a clear management and governance structure is in place. Support costs are in line with other Charities of similar size and nature.

#### Investment Fees - £24k

Investment fees to the Charity's Investment Management Advisors account for a very small proportion of expenditure. This expert advice ensures that the Charity's Investment Portfolio is managed effectively in line with agreed guidelines and policies.

## Total expenditure

How much money the charity spent

£2.770m

1  
2  
3  
4  
5





# Activity support

Activity	Funding approved	Description
Velindre Futures R&D Ambitions: Driving the Implementation of Related R&D Programmes of Work	£147k	In order to realise the ambitions set out in the new Cancer Research Strategy, approved by the Trust Board in March 2021, the Charity invested in key roles to help kick start and drive forward the delivery of our Cancer Research Ambitions for the benefit of patients, donors, staff and other stakeholders.
Thyroid Cancer Research Initiatives	£14k	The Charity provided support for the provision of additional clinical sessions to take forward a number of Thyroid Cancer Research Initiatives. A combination of disease rarity and the associated short prognosis has meant a lack of robust research in Advanced Thyroid Cancer. This ongoing work and investment has supported an increase in knowledge across the UK and internationally regarding treatment outcomes, particularly in the new era of genomic testing and potential access to targeted therapies.
Improving the effectiveness of Research, Development & Innovation through enhanced Clinical Leadership	£53k	The Charity provided support to pump prime an initiative to strengthen Clinical Leadership in the operation of Velindre's Research, Development and Innovation programmes in order to enhance our capabilities as a leading research centre, attracting the best staff and delivering research participation opportunities for our patients in Wales.
Therapies Data Manager	£101k	The Charity provided support for a Data Therapies Manager to enable growth in therapy research and ensure the provision of appropriate infrastructure support to the therapies team at Velindre Cancer Centre which provides expert support in oncology, delivering holistic cancer care to patients to manage the side effects of cancer and its treatment. Support is provided along the care pathway, from diagnosis to end of life. The post will play a pivotal role in the therapy department promoting interdisciplinary working, further personal development and ensuring practice remains current and up to date within the rapidly changing research infrastructure.
Early Phase Trials: Medical Sessions for the Future	£134k	To support the provision of world class research-led treatment, care and support for our patients and families affected by cancer, the Charity supported investment in early phase trials which will further the following aims: <ul style="list-style-type: none"><li>- The investigation of the cause of cancer and the prevention, cure, treatment and defeat of cancer in all its forms;</li><li>- The advancement of scientific and medical education and research in topics related to cancer.</li></ul>
Full Blood Point of Care	£39k	The Charity also provided essential support to invest in Community Based point of care that enabled testing to improve critical care pathways for cancer patients with sepsis related to chemotherapy.

## Further information

The activities described above provide only an example of the activity that Velindre University NHS Trust Charity has agreed to support during the year. Further information and detail can be sought from the Charitable Funds Committee meeting papers, which are published on the Velindre University NHS Trust website:

[www.velindre-tr.wales.nhs.uk/charitable-funds-committee-cfc-](http://www.velindre-tr.wales.nhs.uk/charitable-funds-committee-cfc-)





# Enhanced patient experience and support services

The following pages provide some examples of projects/activities that have been supported in the past year thanks to your generous donations.

As part of our improved communication we have created a document to share with donors and partners which highlight the impact of Charitable Funds.



## Examples of activity that the monies raised supported during the 2020-21



### Specialist Nurses

Monies raised continues to fund specialist nurses who provide physical, psychological and emotional support to patients and their families with £488,000 spent.

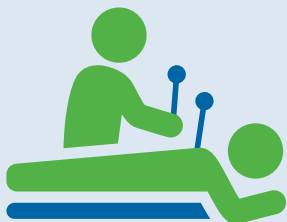
### WiFi

Fundraising helps to improve the patient experience whilst attending VCC as an out-patient, in-patient, day case or visitor by providing them with free access to the internet allowing them to keep in touch with family members, relatives, etc. through websites such as social media and/or Skype.



### Advanced Radiotherapy Fund - The Moondance Foundation, Probert Head & Neck, Lucas Fund

A patient Support Unit Funded by the Moondance Programme, alongside colleagues from service improvement, nursing and therapies, provided ambulatory care to Head & Neck patients at an earlier stage in their treatment process. The service opened for patient use in June 2019 and has been rated as 'excellent' by all of the patients that have used the service.



### Oncology Physiotherapist

Your fundraising helped towards the cost of a Specialist Physiotherapist who has set up a successful acupuncture service to treat hot flushes as a consequences of chemotherapy treatment. The development of a physical activity programme has been designed called Velindre Physical activity Rehabilitation Programme (PARS). Examples of feedback from patients:

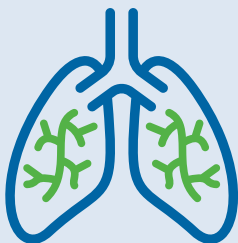
Really useful during the RT of maintaining ROM and self-management. Aimed at the perfect level for someone post chemo/breast surgery/RT.

### Consultant Radiographer

Monies have funded the appointment of the first Consultant Radiographer in Wales leading the way in healthcare focussing on providing enhanced patient care and experience and specialist support to Head and Neck cancer patients undergoing radiotherapy.

A 'late effects clinic' for Head and Neck patients has been implemented that provides further support and allows quick access to expert advice for symptom control to patients involved in complex treatment regimes, often with very difficult side effects.

New developments include the establishment of a Consultant Radiographer-led review clinic to manage the late side-effects of radiotherapy.



### Supporting lung research through Biosample Collection

Grant funding for the Wales Cancer Bank has directly increased the number of lung patients consenting for research and contributing samples to research projects in Wales and beyond. As a direct consequence, the work supported by this funding has been hugely beneficial to this important cohort of patients and it has allowed the transition of a research pilot to a clinical trial. Since the commencement of the funding in May 2012, 651 patients have taken the opportunity to take part in research who would not otherwise have been offered that choice, compared with only 14 patients over the previous 4 years.



# Fundraising Highlights







# 1.

## Dave Tonge

Velindre University NHS Trust has been close to Dave's heart for many years since his Father in Law received treatment at the Cancer Centre and received invaluable support from the Welsh Blood Service.

Dave saw the struggle the world was going through with the pandemic and knew he needed to do something to help. During the start of Lockdown, Dave raised a phenomenal £5,300 for NHS Charities Together by swimming 21 miles in 10 hours and 15 minutes, with 5-minute breaks in-between each mile, totalling 12 hours and 15 minutes, which is the average length of a shift for a doctor or nurse.

Determined to do more for Velindre, Dave did not stop there.

On 11th June 2021, he secured a world record by swimming for just over 24 hours continuously and raised a phenomenal £10,000 for Velindre in the process.

Young Ambassador, Osian Emmerson, interviewed Dave ahead of his World Record attempt. The full interview can be viewed here: <https://www.youtube.com/watch?v=dBc3dcqQF2E>



# 2.

## Derek's Dazzlers

The Dazzlers were born as part of the first Velindre and Cardiff Bay 10K Run Charity Partnership. The Dazzlers are no ordinary fundraisers, they consist of 60 inspiring, strong and resilient individuals that all have two things in common. Velindre and the passion to support other patients and families who are reliant on Velindre's care and treatment.

Most members of the running group either have received or are still receiving treatment for a cancer diagnosis at Velindre.

Fronted by BBC weatherman Derek Brockway, the Dazzlers prepared, trained, battled lockdown and went through every minute of the race experience with each other.

They all came out the other side of lockdown with a friendship that will bond them for life and helped raise over £40,000 from the Cardiff Bay 10K. As well as being a proud Lead Charity, Velindre were at the forefront of the design for the finishers t-shirt, which turned Cardiff Bay into a sea of lime-green at the finish line. Proudly modelled by Dazzlers Lorraine and Hayley who are Patients at Velindre.





# 3.

## Morgan Stoddart

Former Wales Rugby star Morgan Stoddart helped to raise more than £140,000 for Velindre by cycling 1,000 miles throughout May 2020. After the world went into lockdown and the UK began their furlough scheme, Morgan decided to put his spare time to good use and show support for Velindre Cancer Centre after hearing of the many postponements and cancellations of their events.

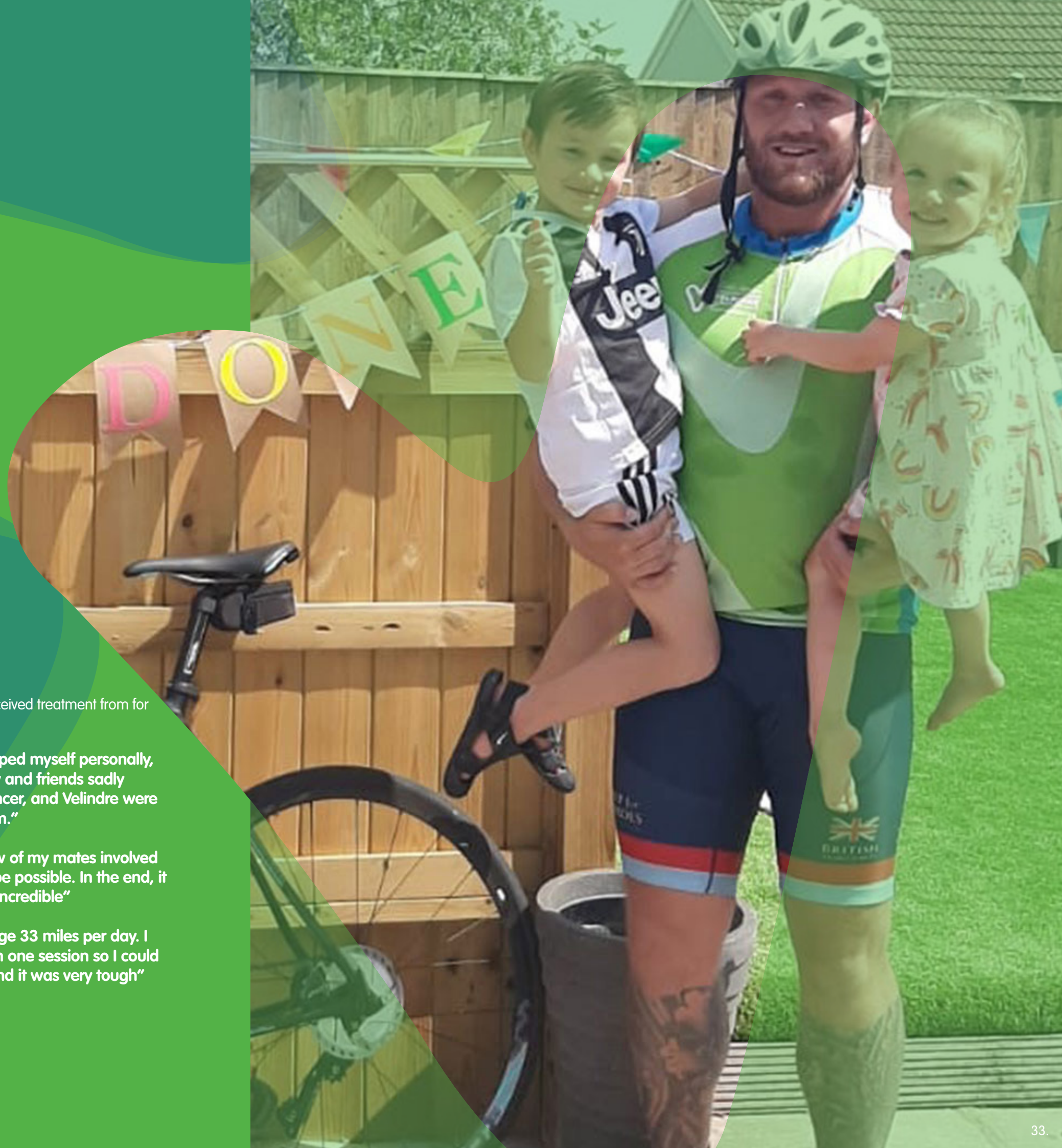
After innocently tweeting about his idea, Morgan soon felt the support of 120 friends and supporters who also wanted to join him in his challenge. Welsh internationals Rhys Webb and Tom James, Welsh singing star Sophie Evans, former Cardiff City player Scott Young and Swansea Ultimate Fighting Championship fighter, Brett Johns, were some of the big names that joined Morgan to fundraise for

the Cancer Centre he received treatment from for testicular cancer in 2015.

**He said: "Velindre helped myself personally, and I have had family and friends sadly pass away due to cancer, and Velindre were amazing helping them."**

**"I wanted to get a few of my mates involved and see what might be possible. In the end, it just snowballed – it's incredible"**

**"We needed to average 33 miles per day. I went up to 95 miles in one session so I could take a few days off and it was very tough"**







# 4.

## Abbies Athletes

Abbie Marks was just 28 years old when diagnosed with a rare form of ovarian cancer.

When hearing about her diagnosis, Abbie's friends and family wanted to rally around her to show their support and help raise awareness of Ovarian Cancer. This is when Abbie's Athletes was born!

Abbie's Athletes consisted of friends, family members, supporting businesses and her students who each took on their own challenge to raise vital funds. Abbie's school took on a 'Miles for Miss Marks' challenge which saw them walk around their yard every day for a month and family friends at Innovate

Tax took on a 100km walk across Wales over three days. In addition to these challenges, Abbie's nephews took on 126 miles to match the 126 days of treatment ahead of her which took place alongside her extremely supportive group of friends who each selected their own fitness challenges.

Each person played their part in not only supporting Velindre through raising funds but also supporting Abbie through her biggest challenge yet. We are extremely PROUD and GRATEFUL to all who have taken part in the challenge and helped raise over a staggering £45,000 for Velindre!

# 5.

## Jiffy's Cancer 50 Challenge

Sunday 10th October 2021 saw rugby legend Jonathan 'Jiffy' Davies OBE lead 500 cyclists from Velindre Cancer Centre in Cardiff to South West Wales Cancer Centre in Swansea in his first ever joint fundraising event. The event aimed to raise funds for both Velindre Cancer Charity and South West Wales Cancer Centre, two charities close to Jonathan's heart.

Over 500 riders joined Jonathan on a tough 50-mile bike ride starting at Velindre Cancer Centre and finishing at Singleton Hospital and collectively raised over £115,000 which will be split equally between Velindre and Singleton.

Jonathan said:  
"Having been involved with fundraising for Velindre Cancer Centre for over 14 years, I am extremely passionate about cancer care in South Wales.

**I am so excited to launch this brand new venture which will support cancer patients and their families across South Wales. Cancer is one of the two biggest causes of premature death in Wales, with 1 person in three receiving a diagnosis before their 75th birthday.**

**Fundraisers like this are so important to Velindre and the South West Wales Cancer Centre, as they allow us to provide an enormous range of services and tools that wouldn't be possible otherwise.'**





# 6. Victory for Velindre Skills Challenge

Alongside the Young Ambassador Programme relaunch, we collaborated with the Welsh Joint Education Committee to create an educational youth programme that directly linked with the Enterprise & Employability element of the Welsh Baccalaureate Skills Challenge. The challenge is called 'Victory For Velindre' and invites students to create a product or service that directly supports Velindre Cancer Charity and Centre whilst creating a business name, brand and visual presentation to a panel of judges.

This challenge was initially piloted with Bryntirion Comprehensive School and workshopped with passionate teacher and Velindre supporter Lloyd

Rowe before being offered officially to a wider cohort of schools across Wales. During their pilot programme, Year 9 students of Bryntirion raised a staggering £5,000 through their innovative business ideas.

This public programme was launched for September 2021 and has seen 11 schools across Wales register to adopt the challenge and help raise vital funds. In July 2022, we will be hosting an inter-school final with a prestigious 'Velindre themed' judging panel to select one winning group from the entire programme.



## Lloyd Rowe Ambassador

Following the tremendous success of the 'Victory For Velindre Skills Challenge' Pilot and his phenomenal efforts in helping shape and create this educational programme, Mr Lloyd Rowe was named an Official Velindre Ambassador. Lloyd has an inspiring passion for education along with an admirable devotion to Velindre and we are extremely excited to further build the Charity's school engagement levels alongside him. In the coming years, we aim to further develop and expand the Victory for Velindre skills challenge alongside Lloyd to raise both awareness and vital funds.



## Gwydion Griffiths Ambassador

Gwydion has been a supporter of Velindre since he instigated a Wear Red campaign amongst schools in Cardiff and The Vale prior to the 2016 European Football Championships. As the former Press Officer at the Cardiff Blues, Gwydion utilized his considerable contacts to promote a very successful fundraiser for Velindre. Since then this campaign has developed into the highly successful Wear Red for Wales and Velindre that has raised over £300,000 since its first event. Gwydion continues to work passionately alongside the Charity to continue growing the appeal that heavily supports the Cancer Centre each year.





# Priorities & Principles

## Fundraising priorities 2020/2021

The three main priorities requiring fundraising financial support are:

- Access to the latest treatments – to include a focus on the unique selling point of the Radiotherapy service
- Patient Support and Care
- Research and Development – to include innovation and service improvement initiatives

Velindre Fundraising works very closely with new and existing supporters to put in place a diverse fundraising programme of repeatable events. Aside from large overseas events we want to encourage as many supporters as possible to be involved in other forms of fundraising, so support, advice and individually designed fundraising packs are available for a range of activities. There are a series of Velindre organised activities taking place throughout the year, designed to develop and grow and become an annual activity in people's calendars.

If you would like to help, Donate, take part in an event, or need support to organise an event of your own, please visit our website:

[www.velindrefundraising.com/](http://www.velindrefundraising.com/)

**In summary, the key messages are:**

**Events are approved by the Charitable Funds Committee**

**Fundraising activity is undertaken in accordance with set standards.**

**The Charity does not use Commercial Fundraisers**

## Fundraising principles

The following information details how the Charity provides assurance that it undertakes its activity in accordance with the relevant standards and regulations. The approach taken by Velindre Fundraising is in accordance with the standards set by the Fundraising Regulator, the Association of NHS Charities and the Charity Commission.

Each event that Velindre Fundraising organises is considered by the Charitable Funds Committee. The proposal outlines the event with anticipated income and expenditure forecasts, key achievements etc. Following the event an Evaluation Form is presented to the Charitable Funds Committee. When an individual wants to raise funds for Velindre University NHS Trust Charity, they are asked to complete an Events Registration Form, which asks for details of their activity, contact details, proposed income and expenditure, date and time of activity, who is involved, details of past activities and, who else may be supporting the event. There is also a disclaimer which confirms that the proposed fundraiser is organising a safe and legal event and has read and agreed to Velindre Fundraising's Terms and Conditions. The fundraiser is then supplied with Velindre fundraising branded materials which reassure the potential audience that the activity is genuine. All these details are entered onto a fundraising database, regular contact takes place between the volunteer fundraiser and Velindre Fundraising staff, following the activity a thank you letter/receipt is produced along with a certificate, and if appropriate press and social media coverage.

# Part 2

## Charity Governance, Audit & Finance

**Providing assurance that we are operating our charity effectively**

### About our Charity Trustees

The Velindre University NHS Trust Board as Corporate Trustee is ultimately accountable for charitable funds donated to Velindre University NHS Trust.

The Chair and Independent Members of the Trust Board are appointed by the Welsh Government while the Chief Executive and Executive Directors are appointed by the Trust Board.

Trustees of Velindre University NHS Trust Charity are responsible for controlling the management and administration of the Charity and have collective responsibility for the Charity.

The duties of a Trustee are to:

- Ensure the Charity is carrying out its purposes for the public benefit.
- Comply with the Charity's Governing Document and the law.
- Act in the Charity's best interests.
- Manage the Charity's resources responsibly.
- Act with reasonable care and skill.
- Ensure the Charity is accountable.

The Charity Commission has written guidance which sets out what is required of a Charity Trustee, including their responsibilities to the Charity. This guidance is available via the following link:

[www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3](http://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3)





# Meet our Trustees

Here are our Trust Board Members for the period 2020-2021



**Professor Donna Mead  
OBE, Chair**

Appointment

Professor Mead was appointed Chair of Velindre University NHS Trust in May 2018.



**Mr. Stephen Harries,  
Interim Vice Chair/  
Independent Member**

Appointment

Mr. Harries was appointed as an Independent Member of the Trust in April 2017. In November 2018, Mr Harries was appointed as Interim Vice Chair.



**Mrs. Janet Pickles,  
Independent Member**

Appointment

Mrs. Pickles was appointed as an Independent Member of the Trust in October 2012



**Mr. Martin Veale, JP,  
Independent Member**

Appointment

Mr. Veale was appointed as an Independent Member of the Trust in April 2017



**Professor Donald Fraser,  
Independent Member**

Appointment

Professor Fraser was appointed as an Independent Member of the Trust in April 2019



**Mr Gareth Jones,  
Independent Member**

Appointment

Mr Jones was appointed as an Independent Member of the Trust in April 2019



**Mrs Hilary Jones,  
Independent Member**

Appointment

Mrs Hilary Jones was appointed as an Independent Member of the Trust in March 2020



**Mr. Steve Ham, Chief  
Executive**

Accountable Officer



**Dr. Jacinta Abraham,  
Medical Director**



**Mr. Matthew Bunce,  
Executive Director of  
Finance.**

Start date 27th September 2021



**Mrs. Nicola Williams,  
Executive Director of  
Nursing, AHP's and  
Health Scientists**



**Ms. Sarah Morley,  
Executive Director  
of Organisational  
Development &  
Workforce**



**Mr. Mark Osland  
Executive Director of  
Finance.**

Start date 5th January 2015 End date 30th September 2021



# Structure, Governance & Management of Charitable Funds

In order to facilitate the administration and management of the charitable funds the Trust Board has established a Charitable Funds Committee to provide advice and recommendations to the Board.

The Charitable Funds Committee manages, on behalf of the Trust Board, all aspects of control, investment and expenditure of the Trust's charitable funds. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The Charitable Funds Committee may delegate authority to commit expenditure but cannot delegate accountability.

The Executive Director of Finance is responsible for the day to day management and control of the administration of the charitable funds and reports to the Charitable Funds Committee.

The Executive Director of Finance has particular responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance within the policies and procedures set out by the Board as the Corporate Trustees.

The Charitable Funds Committee is supported by a Sub-Committee, the Investment Performance Review Sub-Committee which has particular responsibility for managing the Charity Investment Portfolio together with the Charity's Investment Management Organisation (Brewin Dolphin).

## The main objectives of the Investment Performance Review Sub-Committee are to:

- Ensure that when investing charitable funds Trustees achieve an appropriate balance for the Charity between the two objectives of:

- o Providing an income to help the Charity carry out its purposes effectively in the short term; and
- o Maintaining and, if possible, enhancing the value of the invested funds, to enable the Charity to carry out its purpose in the longer term.

- Ensure that the standards as defined in the Trustee Act are followed, whether they are using the investment powers in that Act or not.

## During 2020-2021 the Sub-Committee reviewed the Charitable Funds Investment Policy. The review included:

- General review and update to reflect change in Trust status to 'University NHS Trust'
- Restraints on Types of Investments:

- o Companies that derive a significant proportion of their income from Fossil Fuels added to the exclusion criteria – investments in British Petroleum and Royal Dutch Shell have been sold because of this restriction
- o Investment in companies that are deemed to have an approach to risk mitigation around the issues of ethical employment considered 'Weak' by VE and paragraph to describe the organisation VE and their assessment approach

The Charitable Funds Committee is also supported by the Charity's Senior Leadership Group.

Within the charity there are a number of designated funds relating to particular areas. The charity manages spending through the Individual Fund Holders who are allocated part of the total budget to spend in accordance with agreed authorisation limits.

Fund Holders for each of the designated funds manage these funds on a day-to-day basis within the Trust's Standing Orders and Standing Financial Instructions and powers of delegated authority set by the Corporate Trustee (The Velindre University NHS Trust Board).

The Trustee oversees the work of the Fund Holders and has the power to revoke a Fund Holders remit or, subject to any specific donor restriction, direct the use to which funds are put.

## Trustee induction and training

As part of their induction programme new Executive Directors and Independent Members of Velindre University NHS Trust are made aware of their responsibilities as Board Members of Velindre University NHS Trust and as Corporate Trustees of Velindre University NHS Trust Charity. There is an annual meeting of all Trustees, which provides an opportunity for Trustees to "take stock" of where we are, whilst also learning from others to help clarify thoughts in respect of the journey ahead and setting our strategic direction.

## Charity related policies

The Charitable Funds Policies and Procedures are managed in accordance with the Velindre University NHS Trust Policy for the Management of Policies, Procedures and Written Control Documents; this provides the Trust Board with robust assurance that the charitable funds are handled with efficiency and effectiveness.

The Charitable Funds policies are available via the following link:

[www.velindre-tr.wales.nhs.uk/charitable-funds-policies](http://www.velindre-tr.wales.nhs.uk/charitable-funds-policies)

## Management of concerns

Concerns received in relation to the Charity are managed in accordance with the Velindre University NHS Trust Handling Concerns Policy. Any concerns received against the Charity would be captured in the Charity Governance Update Report, which is a regular item at the Charitable Funds Committee meeting. In response to findings identified from any concerns raised against the Charity the Charitable Funds Committee would consider any lessons learned and identify areas where improvements could be made.

There were no concerns received against the Charity in 2020-21

The Trust Board as Corporate Trustee is responsible for the Charity's risk management and the effectiveness of internal control systems. The Trust Board and Charitable Fund Committee reviews major risks and the Audit Committee works to ensure that reasonable measures are taken to manage these risks.

The impact of the continuing economic uncertainty remains a major risk to the Charity. Therefore, plans, reserves and investment policies are frequently reviewed. The Trustees have considered the risks that the Charity faces and confirm that systems, procedures and policies are in place to ensure that any risks are minimised.

The risk register is updated by the Charity's Senior Leadership Group and is subsequently reported to the Charitable Funds Committee via any escalated risks as required in line with the Trust's overarching Risk Management and Assurance Framework, to ensure actions are taken in the areas that have been identified as appropriate. This approach will continue to strengthen the position of the Charity and ensure the Trustees are indemnified in accordance with the Welsh Risk Pool (NHS Insurers) expectations. These processes provide the Trust Board with the assurance that internal controls and risks are monitored and managed effectively. The Charitable Funds Committee continues to improve reporting procedures to ensure that it can foresee and react to changes in the economic environment.





### Financial risk management

The Charity's activities expose the Charity to credit risk, market risk and liquidity risk.

The Charity's financial activities are governed by policies approved by the Charitable Funds Committee and the Trust Board and these activities are directly supported by the Charity's Senior Leadership Group, Executive Director of Finance and the Senior Finance and Procurement team.

The principal financial assets are bank balances, investments, and receivables. Credit risk is mainly attributable to bank balances and these are well controlled. A number of the Charity's investments are subject to market activities and have recorded some limited realised and unrealised gains in the year.

The Charity's investment policy focuses on minimising the Charity's exposure to losses and this is explained in the Investment policy.

As the present economic situation continues the Charity needs to ensure that it is able to meet its liabilities as and when they fall due. The Charity has procedures in place to control its cash flow and commitment forecasts. Additionally, its reserves policy is continuously reviewed.

### Relationships with related parties/ external bodies

During the year, none of the Trustees or members of the key management staff or parties related to them have undertaken any material transactions with the Velindre University NHS Trust Charitable Funds. Board Members (and other senior staff) take decisions both on Charity matters and endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions.

Most grants made are to Velindre University NHS Trust Charity to support the activities relating to the objectives of the charity. For example, The Charitable Funds do not directly employ the staff, working on different activities; grants are made to Velindre University NHS Trust to employ those staff.

### Audit requirements

The Velindre University NHS Trust Audit Committee reviews any Internal Audit and External Audit reports from audits undertaken across key operations of the Charity and its risks.

The Audit Committee meets with the external auditor on a regular basis to discuss findings and risks that the Charity could face.



### Future Plans – Governance Activity

The following priorities in respect of governance activity were identified for 2021-22 and beyond:

#### 1. Develop and Deliver a Charity Strategy

The main focus for the Charity Director is the development of a Strategy for 2021-2026. The strategy will capture the Charitable Spend, Income Target, and Financial Planning and how the Charity intends to maintain its growth and continue to develop and be successful.

#### 2. Review the Business Case Expenditure Proposal and Evaluation Process

The Charitable Funds Committee approved a new Business Case and Evaluation Process, firstly to improve the access and completion of the documentation for the authors and also ensure the outcome based indicators of any activity funded by the Charity are captured through a more robust and effective evaluation process.

#### 3. Review the Charitable Funds Committee effectiveness

Ensure the Charitable Funds Committee complies with the following annual governance requirements:

- Terms of Reference Review.
- Committee Cycle of Business Review and update for 2021-22.
- Compile a Committee Annual Report for the Trust Board reporting on the activity of the Charity during 2021-2022.
- Undertake a Committee effectiveness survey for 2021-22.

#### 4. Monitor progress in respect of the Committee Business Cycle for 2021-22

It is good practice for all Board/Committees to have in place an agreed work plan for the year and Committee Business Cycle for 2021-22 will be monitored to ensure agreed activity is met.

#### 5. Continue to identify new Risks and review and management of existing risks affecting the Charity.

This will be achieved through regular monitoring and consideration of the Charity Risk Register and activities.





## Social Investment Activity

The Charities (Protection and Social Investment) Act 2016 ('the 2016 Act') provides a statutory power for charities to make social investments. This came into force on 31 July 2016.

The Charity commission guidance states the following:

In the legislation, a 'social investment' means a 'relevant act' of a charity which is carried out 'with a view to both directly furthering the charity's purposes and achieving a financial return for the charity'. In this interim guidance, the term 'social investment' has the same meaning as it has in the 2016 Act.

A 'relevant act' means one of two things:

- an application or use of funds or other property by the charity; or
- taking on a commitment in relation to a liability of another person which puts the charity's funds or other property at risk of being applied or used, such as a guarantee

In this context, an application or use of funds or other property achieves a 'financial return' if its outcome is better for the charity in financial terms than expending the whole of the funds or other property in question and this interim guidance generally uses the term in this way.

It is important to remember that whether or not a social investment is being made is determined by the motivation of the charity – if the reasons for applying funds in a particular way include both directly furthering the charity's purposes and making a financial return then the proposed action will be a social investment.

In view of this, the Charity will continue to actively consider which (if any) activities of the charity fall within the definition of 'social investment'. This is because Trustees have specific legal duties which apply when making social investment decisions and they should be able to show that they have made these decisions in good faith.

As indicated earlier, during 2021-22, the Investment Performance Review Sub Committee reviewed the Charitable Funds Investment Policy. This included the Sub Committee's plan to assess the possibility of increasing investment into companies that can demonstrate sound ethical and social commitments, debate the ethical & social issues around the Trusts current investment portfolio and review the existing exclusions expressly identified by the Trustees, which include certain types of investment in companies whose trade is inconsistent with the aims of the Velindre University NHS Trust Charity.

The managers & advisors will also be asked to identify a number of social and ethical Investment opportunities aligned with the Wellbeing of Future Generations (Wales) Act 2015 and identify their relative risk to be shared with the Investment sub-committee to review and consider whether it recommends switching funds into these investments.



## Financial Performance

### Financial Summary for the Year ended 31st March 2021

Thanks to the donations and legacies received we have achieved a total income of £2,816,000 (2020: £2,949,000). Expenditure from charitable activities for the year was £2,520,000 (2020: £2,274,000), which we used for patient and staff welfare, improvement of facilities and research.

### Investment Policy and Performance

At the 31 March 2021, the market value of the investment portfolio is £6.0m (2020: £5.2m). The portfolio is managed by the Charity's investment brokers Brewin Dolphin. They work within the limits of the investment policy to achieve the charities financial objectives: generating growth, maximising returns, supporting the reserves policy and ensuring risks and liquidity are managed. The investment policy is to invest in low risk 'Wealth Builder Funds' and also funds must not be invested in tobacco, alcohol, gambling and armament related entities.

The accounts show a growth in Investment performance of 16.2% (2020: 7.1% decline). The value of the investments increased by £836k over the financial year. The Charity has a long-term time horizon for its investments and is able to weather short-term volatility in order to meet its long-term objectives. The Trustees, with the aim of minimising the risk to Velindre NHS Charitable Funds, have agreed to operate within a lower risk investment strategy. The level of investment risk taken is reviewed regularly and has been appropriately mitigated by apportioning the funds into two well-diversified lower risk portfolios. Investment decisions are supported by the advice of the investment advisors.

The performance of Brewin Dolphin in their role as investment managers and advisors is monitored and regularly reviewed by the Trustees.

### Unrestricted Funds Reserves Policy

Reserves are part of the charity's unrestricted funds that are available to spend on any of the charity's

purposes. Reserves are maintained at a level, which enables the charity to ensure financial commitments are met, as they fall due and to manage any short-term volatility. This assessment of the required level of reserves excludes those funds that are designated or restricted as they are only available for a specified purpose.

The Trustees consider that reserves should be set at a level, which is equivalent to estimated planned commitments for the following four months at any given point. At this level, in the event of a significant reduction in charitable funding, it is anticipated that the Charity would be able to continue with the current programme of activity for such time as is necessary to allow for a properly planned and managed change in the activity programme and/or the generation of additional income streams.

In accordance with the above, the unrestricted reserve target for the general-purpose fund was set at £908,565 as at 31st March 2021 (2020: £739,025). The balance of £1,802,725 (2020: £2,057,541) exceeds the target by £894,159 (2020: £1,318,516) and excludes an apportionment of dividends, management fees, realised and unrealised losses and transfers to/from unrestricted/designated Funds. Trustees will continue to monitor the Charity's future funding strategies and detailed budget plans to ensure these are of the highest standard and the unrestricted funds reserve policy is met.



## Grant Making Policy

Grants are awarded for funding requests which meet the objectives of the charity in support of its mission to support the Trust's provision of world class research-led treatment, care and support for patients and families affected by cancer and those who are involved in the donation of blood products and stem cells. Grants are predominantly awarded to Velindre University NHS Trust, however grants are also awarded to other institutions to support the overall objectives of the charity. A rigorous process of review and evaluation is carried out on all funding requests to ensure they are of the highest standard.

## Funds held as Custodian Trustee on behalf of others

On 1st October 2009, Public Health Wales NHS Trust was established which incorporated the former Screening and National Public Health Service (NPHS) divisions of Velindre University NHS Trust. The Charitable Funds relating to the Screening and NPHS divisions have remained in Velindre University NHS Trust Charitable Funds. The total amount of these funds held is £31,000 (2020: £31,000).



## Statement of Responsibilities of the Trustees

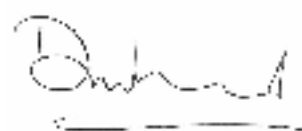
The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

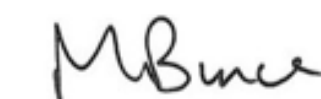
- Select suitable accounting policies and then apply them consistently;
- To establish and monitor a system of internal control;
- Observe the methods and principles of the Charities SORP FRS 102;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity which enables them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board Trustees and authorised for issue on: 22 December 2021



**Donna Mead OBE,**  
Trust Chair



**Matthew Bunce**  
Executive Director of Finance

## The independent auditor's report of the Auditor General for Wales to the Trustees of Velindre NHS University NHS Trust Charitable Funds

### Report on the audit of the financial statements

#### Opinion

I have audited the financial statements of Velindre University NHS Trust Charitable Funds for the year ended 31 March 2021 under the Charities Act 2011. These comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)). My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.



## Report on other requirements

### Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

## Responsibilities

### Responsibilities of the trustees for the financial statements

As explained more fully in the statement of trustee responsibilities, the trustees are responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate

### Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Obtaining and reviewing supporting documentation relating to Velindre University NHS Trust Charitable Funds policies and procedures concerned with:

identifying, evaluating and complying with laws and regulations;

detecting and responding to the risks of fraud; and

the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud; and

- Obtaining an understanding of Velindre University NHS Trust Charitable Funds framework of authority as well as other legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Velindre University NHS Trust Charitable Funds.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of Velindre University NHS Trust Charitable Funds controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my auditor's report.



**Adrian Crompton**  
Auditor General for Wales

**31 January 2022**

24 Cathedral Road  
Cardiff  
CF11 9LJ



# Financial Statements

## Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2020-21	Total Funds 2019-20
	Note	£'000	£'000	£'000	£'000
Donation and Legacies	3	2,090	0	2,090	2,160
Charitable Activities		0	0	0	0
Other Trading Income	3	593	0	593	639
Investments	5	133	0	133	150
Other		0	0	0	0
<b>Total incoming resources</b>		<b>2,816</b>	<b>0</b>	<b>2,816</b>	<b>2,949</b>
<b>Expenditure on:</b>					
Raising Funds	6	249	1	250	520
Charitable activities	7	2,525	(5)	2,520	2,274
Other		0	0	0	0
<b>Total Expenditure</b>		<b>2,774</b>	<b>(4)</b>	<b>2,770</b>	<b>2,794</b>
Net gains / (losses) on investments	12	727	0	727	(518)
<b>Net income/ (expenditure)</b>		<b>769</b>	<b>4</b>	<b>773</b>	<b>(363)</b>
Transfer between Funds	17	0	0	0	0
<b>Net Movement In Funds</b>		<b>769</b>	<b>4</b>	<b>773</b>	<b>(363)</b>
<b>Reconciliation of Funds:</b>					
Fund balance brought forward	18	5,774	216	5,990	6,353
<b>Fund Balance Carried Forward</b>	<b>18</b>	<b>6,543</b>	<b>220</b>	<b>6,763</b>	<b>5,990</b>

# Financial Statements

## Balance sheet As at 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2020-21	Total Funds 2019-20
	Note	£'000	£'000	£'000	£'000
<b>Fixed assets</b>					
Investments	12	5,801	189	5,990	5,154
<b>Total fixed assets</b>		<b>5,801</b>	<b>189</b>	<b>5,990</b>	<b>5,154</b>
<b>Current assets</b>					
Debtors	13	29	0	29	569
Cash at bank and in hand	14	1,128	31	1,159	924
<b>Total current assets</b>		<b>1,157</b>	<b>31</b>	<b>1,188</b>	<b>1,493</b>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	15	(415)	(0)	(415)	(657)
<b>Net Current assets/ (liabilities)</b>		<b>742</b>	<b>31</b>	<b>773</b>	<b>836</b>
<b>Total assets less current liabilities</b>		<b>6,543</b>	<b>220</b>	<b>6,763</b>	<b>5,990</b>
Creditors amts falling after more than 1 year	15	0	0	0	0
<b>Total Net assets/ (liabilities)</b>		<b>6,543</b>	<b>220</b>	<b>6,763</b>	<b>5,990</b>
<b>The Funds of the Charity:</b>					
Restricted funds	18	0	220	220	216
Unrestricted funds	18	6,543	0	6,543	5,774
<b>Total funds</b>		<b>6,543</b>	<b>220</b>	<b>6,763</b>	<b>5,990</b>

Approved by the Board of Trustees and authorised on: 22nd December 2021

Donna Mead OBE, Trust Chair

Matthew Bunce Executive Director of Finance



# Financial Statements

## Statement of Cash Flows For the year ended 31 March 2021

		Total Funds 2020-21	Total Funds 2019-20
	Note	£'000	£'000
<b>Cash Flows from operating activities:</b>			
<b>Net Cash provided by (used in) operating activities</b>	<b>16</b>	<b>211</b>	<b>(396)</b>
<b>Cash Flow from Investing Activities:</b>			
Dividend, interest and rents from Investments	5	133	150
Proceeds from the sale of investments	12	1,607	1,594
Purchase of investments	12	(1,887)	(1,385)
(Increase)/ Decrease in Cash held in Investments	12	171	(333)
<b>Net Cash provided by (used in) investing activities</b>		<b>24</b>	<b>26</b>
<b>Change in Cash &amp; Cash equivalents in the reporting period</b>		<b>235</b>	<b>(370)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>14</b>	<b>924</b>	<b>1,294</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>14</b>	<b>1,159</b>	<b>924</b>

# Notes on the accounts

## 1. Accounting policies

### (a) Basis Of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it is effective and applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

### (b) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where

the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The charity does not currently hold any endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 18.

### (c) Incoming resources

Income consists of donations, legacies, income from charitable activities and investment income.

Donations are accounted for when received by the charity. All other income is recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

### (d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

### (e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria



- are met:
- There is a present legal or constructive obligation resulting from a past event
  - It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
  - The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**(f) Investment Income**

Income from investments is allocated to the general unrestricted fund and used to fund the fundraising costs.

**(g) Recognition of expenditure and associated liabilities as a result of grants**

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

- A constructive obligation arises when:
- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
  - We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
  - There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**(h) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 9.

**(i) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid

to the related party for salaries and overhead costs of the NHS Trusts fundraising office.

**(j) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

**(k) Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**(l) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**(m) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

**(n) Investment Fixed Assets**

Listed Investments are stated at market value. The SOFA includes realised gains and losses on investments sold in the year, and unrealised gains and losses on the revaluation of investments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Investments are subject to review of impairment when there is an indication of a reduction in their carrying value. Any impairment is recognised in the year in which it occurs.

**2. Related Party Transactions**

During the year none of the trustees or members of the key management staff or parties related to them have undertaken any material transactions with Velindre University NHS Trust Charitable Trust. Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

None of the members of the Board received any expenses or remuneration during the year for their duties to the charitable trust.

Velindre University NHS Trust, the corporate trustee of the Charitable Trust, has received reimbursement from the Charitable Trust of £2,501,000 (2020: £2,143,000). Cardiff University has received reimbursement from the Charitable Trust of £44,000 (2020: £170,000). As at the 31st March 2021 £352,000 (2020: £491,000) was outstanding in respect to these transactions to Velindre University NHS Trust and £23,000 (2020: £35,000) to Cardiff University.

**3. Income from donations, legacies & trading activities**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2020-21 £'000	Total 2019-20 £'000
Donations	1,565	-	1,565	1,725
Legacies	525	-	525	435
Other Trading Activities:				
Trading	0	-	0	4
Fundraising Events	593	-	593	635
	2,683	-	2,683	2,799

**4. Role of volunteers**

Like all charities, Velindre University NHS Trust Charitable funds is reliant on a team of volunteers for our smooth running. Our volunteers perform 2 roles:

**Fund advisors** – There are about 32 Velindre staff who manage how the charity's designated funds should be spent. These funds are designated (or earmarked) by the trustees to be spent for a particular purpose or in a particular ward or department. Each fund advisor has delegated powers to spend the designated funds that they manage in accordance with the trustees wishes. Fund advisors who spend more than £5,000 are required to report to trustees setting out what they intend spending the money on, and the difference it will make to the patients / staff or research led by Velindre.

**Fundraisers** – There are hundreds of local volunteers who actively fundraise for Velindre University NHS Trust Charitable Funds by running a huge variety of events such as coffee mornings, open gardens, sports tournaments, sponsored

walks, balls and dinners. Fundraisers also carry out a number of collections at supermarkets and events. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

**5. Gross Investment Income**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2020-21 £'000	Total 2019-20 £'000
Income from investments	133	-	133	150
	133	-	133	150



6. Analysis of expenditure on raising funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2020-21 £'000	Total 2019-20 £'000
Fundraising Office	170	-	170	233
Fundraising Costs, Donation				
Charges & Events	49	-	49	223
Investment Management	23	1	24	24
Support Costs	7	-	7	40
	249	1	250	520

7. Analysis of Charitable Activity

	Grant Funded Activity £'000	Support Costs £'000	Total 2020-21 £'000	Total 2019-20 £'000
Patient Welfare and Amenities	857	29	886	939
Staff Welfare and Amenities	47	1	48	4
Research	1,545	41	1,586	1,331
	2,449	71	2,520	2,274

8. Analysis of Grants

The charity does not make grants to individuals. The majority of grants are made to Velindre University NHS Trust to provide for the care of NHS patients in furtherance of our charitable aims. The charity also awards grants to Cardiff University to undertake research in partnership with Velindre University NHS Trust. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The trustees operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day to day disbursements on their projects in accordance with the directions set out by the trustees in charity standing orders and financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards

The significant grants made to institutions are:

	Total 2020-21 £'000	Total 2019-20 £'000
Velindre University NHS Trust	2,252	1,689
Other NHS Bodies	98	162
Cardiff University	44	170
Other	126	253
	2,520	2,274

9. Allocation of Support Costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic, and day to day management of a charity.

	Raising Funds £'000	Charitable Activities £'000	Total 2020-21 £'000	Total 2019-20 £'000
<b>Governance</b>				
External Audit	1	11	12	8
Finance and Administration	2	22	24	92
Other Professional Fees	-	-	-	-
<b>Total Governance</b>	<b>3</b>	<b>33</b>	<b>36</b>	<b>100</b>
Finance and Administration	4	38	42	121
Other Professional fees	-	-	-	-
Other Costs	-	-	-	-
	7	71	78	221
	Raising Funds £'000	Charitable Activities £'000	Total 2020-21 £'000	Total 2019-20 £'000
Raising Funds	7	-	7	38
Charitable Activities	71	-	71	183
	78	-	78	221

Support costs are allocated based on actual expenditure incurred across the various activities of the charity.

10. Staff Costs, Trustees’ remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

The charity has no employees. Staff services are provided to the charity from Velindre University NHS Trust, the corporate Trustee of the charitable trust, in relation to spend against projects that has been pre-approved by the Charitable Funds Committee, for which Velindre University NHS Trust has received reimbursement from the charitable trust of £2,216,000 (2020: £1,567,000).

11. Auditors remuneration

The auditors remuneration of £12,000 (2020: £8,000) related solely to the audit of the statutory annual report and accounts.



## 12. Fixed asset investments

### Movement in fixed assets investments

	Total 2020-21 £'000	Total 2019-20 £'000
Market value brought forward	5,154	5,548
Add: additions to investments at cost	1,887	1,385
Less disposals at carrying value	(1,607)	(1,594)
Change in cash held within investment portfolio	(171)	333
Add net gain/(loss) on revaluation	727	(518)
<b>Market Value as at 31st March</b>	<b>5,990</b>	<b>5,154</b>

### At Market Value

	Total 2020-21 £'000	Total 2019-20 £'000
Cash	377	548
Sovereign & Fixed Income	2,045	1,865
Developed Market Equity	1,886	1,329
Emerging Market Equity	61	32
Real Estate & Infrastructure	328	380
Absolute Return	809	726
Global Investments	-	97
Commodities	205	-
Other	279	177
<b>Total Investments</b>	<b>5,990</b>	<b>5,154</b>

All investments are carried at their fair value. The valuations are provided by the investment managers Brewin Dolphin.

### Risk

The Trustees recognise that all investments involve an element of risk. The level of risk that is appropriate for the Trust will be influenced by various factors, including the Trustees' attitude to risk, the Trust's capacity to afford potential investment losses and its investment objectives. The Trustees in Order to mitigate the Capital Risk have agreed to request the investment advisor/manager to maintain a diversified portfolio of assets in order to protect the charity's investments from sudden variations in the market. Additionally, the Trustees have considered investing only, or substantially in markets where financial services are closely regulated and compensation scheme are in place.

The Trustees in order to attempt minimising the risk to Velindre University NHS Charitable Funds, is only prepared to accept limited losses over any period of time. Therefore, it has been agreed to set the Investments Risk Tolerance Category as LOW, which means that investments will be skewed significantly to less volatile asset classes such as high quality investment grade

corporate and sovereign bonds. Riskier assets such as equities, alternative investments and commodities may be selected but they are likely to play a less significant role.

The Trustees have determined that the purpose of the Velindre University NHS Trust Charitable Funds investment has been categorised as **GENERAL** with no specific investment purpose. The time horizon for the Trust general investment account is between **5 to 7 years**.

The Trustees have requested that the Assets allocation should be distributed following the best advice from the Investment Manager and its direct effect in having an Investment Risk Tolerance Category in Low.

The Asset Classes allocation considered by the Trustees should include the following:

Cash  
Sovereign Fixed Income  
Corporate Fixed Income  
Developed Market Equity  
Emerging Market Equity  
Real Estate & Infrastructure  
Commodities  
Absolute Return

## 13. Analysis of Current debtors

### Debtors under 1 year

	Total 31 March 2021 £'000	Total 31 March 2020 £'000
Amount due from subsidiary*	12	536
Accrued Income	-	-
Other debtors	17	33
	<b>29</b>	<b>569</b>

\*Velindre University NHS Trust

## 14. Analysis of Cash and Cash Equivalents

	Total 31 March 2021 £'000	Total 31 March 2020 £'000
Cash and Bank Balances	1,159	924
	<b>1,159</b>	<b>924</b>



The cash balances are held on interest bearing deposit within NatWest bank account and represent restricted appeals to fund specific equipment or funds held to facilitate cash flow and the fulfilment of obligations to make grant payments. The funds are held on a 90 day notice account and are therefore classified as cash and cash equivalents.

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposit are available to spend on charitable activities.

15. Analysis of Liabilities

	Total 31 March 2021 £'000	Total 31 March 2020 £'000
<b>Creditors under 1 year</b>		
Trade Creditors	63	166
Amount due to fellow subsidiary*	352	491
Deferred Income	-	-
	<b>415</b>	<b>657</b>
<b>Creditors over 1 year</b>		
Trade Creditors	-	-
Other Creditors	-	-
Accruals	-	-
	<b>-</b>	<b>-</b>
	<b>415</b>	<b>657</b>

\* Velindre University NHS Trust

16. Reconciliation of net income/expenditure to net cash flow from Operating activities

	Total 2020-21 £'000	Total 2019-20 £'000
<b>Net income/(expenditure) (per statement of financial activities)</b>		
<b>Adjustment For:</b>	<b>773</b>	<b>(363)</b>
Depreciation Charges	-	-
(Gains)/Losses on investments	(727)	518
Dividends, interest and rents from investments	(133)	(150)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	540	(467)
Increase/(decrease) in creditors	(242)	66
<b>Net cash provided by (used in) operating activities</b>	<b>211</b>	<b>(396)</b>

17. Transfer between funds

During the year there were no transfers between restricted funds and unrestricted funds (2020: £0). Following approval of funding requests by the trustees £14,000 was transferred from unrestricted funds to unrestricted designated funds (2020: £61,000).



18. Analysis of Funds

a. Analysis of restricted fund movements

	Balance 1 April 2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & losses £'000	Balance 31 March 2021 £'000
Patient Welfare & Amenities	9	-	4	-	-	13
Staff Welfare & Amenities	61	-	2	-	-	63
Research	146	-	(2)	-	-	144
	216	-	4	-	-	220

b. Analysis of unrestricted and material designated fund movements

	Balance 1 April 2020 £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & losses £'000	Balance 31 March 2021 £'000
<b>Unrestricted Funds</b>						
General 'umbrella' Fund	1,674	1,822	(1,922)	(14)	727	2,287
<b>Designated Funds</b>						
Patient Welfare & Amenities	691	61	(29)	-	-	723
Staff Welfare & Amenities	46	55	(50)	-	-	51
Research	3,363	878	(773)	14	-	3,482
	5,774	2,816	(2,774)	-	727	6,543
<b>Total</b>	<b>5,990</b>	<b>2,816</b>	<b>(2,770)</b>	<b>-</b>	<b>727</b>	<b>6,763</b>

During 2015-16 the unrestricted designated research balance was in receipt of a one off donation totalling £1,500,000 from the Moondance foundation which has gone towards funding stereotactic radiotherapy at Velindre Cancer Centre. The donation is aimed at establishing a multi-disciplinary team who can drive forward a cutting edge radiotherapy programme, providing staffing, equipment and infrastructure to enable patients to receive Stereotactic Ablative Body Radiotherapy routinely, and to participate in clinical trials involving SABT before it may otherwise be possible. The charitable trust approved to match fund this donation over a period of five years.

During 2017-18 the charity received a significant legacy totalling £825k which has been donated into the Lucas Fund to be used for Radiotherapy. Furthermore in the same year the charity received a considerable charitable donation to the sum of £1,304k, which is to be used for Head & Neck cancer research, development and radiotherapy. A governance structure has been set up to ensure that the funds are spent both appropriately and in a timely manner to conform with the donors wishes.

The unrestricted general fund, research funds, and the charity as a whole has a number of commitments which are outlined in note 20.

19. Post Balance Sheet Events

There were no post balance sheet events.



## 20. Commitments

Project	Items Relating to these projects included within the SOFA for year ended March 2021 £'000	Commitments 31/03/2021 £'000	Commitments 31/03/2020 £'000
<b>2015/16 Bids</b>			
Fiducial Marker Insertion Service	12	0	0
Advancing Radiotherapy (Moondance Programme)	553	1,573	1,517
<b>2016/17 Bids</b>			
Tex Rad – Imaging technology to support radiotherapy treatments	5	0	18
Gynaecological Research	0	0	70
In the Pink Breast Cancer Research	8	0	5
<b>2017/18 Bids</b>			
Research & Development Officer	14	0	0
Oncology Physiotherapist	31	0	41
Developing Radiomics	2	6	12
Fractal Dimension – research study	67	0	109
<b>2018/19 Bids</b>			
Consultant Radiographer	21	17	35
Smart Phone App	0	0	45
Biosample Collection Wales Cancer Bank (WCB)	24	0	15

Project	Items Relating to these projects included within the SOFA for year ended March 2021 £'000	Commitments 31/03/2021 £'000	Commitments 31/03/2020 £'000
<b>2019/20 Bids</b>			
Cloud WIFI	7	21	32
Clinical Nurse Specialist	488	1,355	2,012
Research & Development	699	1,811	2,690
Spiritual Support	17	56	84
Information Manager	42	91	133
Continuation of Provision of Wigs for cancer patients	29	57	86
Funding to support Welfare Rights Advisory Service	18	89	134
Clinical Psychology	68	177	263
Continuation of Biosample Collection Wales Cancer Bank (WCB)	19	68	89
Complimentary Therapies	39	172	256
Continuation of Funding for further development and roll out of Cancer & Screening Awareness Resource for English for Speakers of Other Languages	2	0	49
Continuation of funding to support the library, knowledge and information services	87	122	234
Pelvic Health	27	82	103
Community based Point of Care (POC) white cell testing to improve critical care pathways for cancer patients – a pilot study	0	26	15
Patient Records	30	0	30
Petcare Project	0	7	0
Gynaecology Radiotherapy Late Effects	32	29	0



Project	Items Relating to these projects included within the SOFA for year ended March 2021 £'000	Commitments 31/03/2021 £'000	Commitments 31/03/2020 £'000
<b>2020/21 Bids</b>			
Professor in Nursing & Clinical Research Fellow	0	175	0
Consultant Research Sessions (AHSC)	91	188	0
Thyroid Cancer Research	9	5	0
RD&I Enhanced Clinical Leadership	0	53	0
R&D Small Grants Scheme	0	50	0
Therapies Data Manager	0	101	0
<b>Total Commitments</b>	<b>2,441</b>	<b>6,331</b>	<b>8,077</b>

The charity has not entered into any contractual arrangement for the approved expenditure, the funds remain the charities and are drawn down based on activity.

The items have been recognised on the SOFA and/or Balance sheet to the extent to which the project has been delivered.

#### Legal & Administrative Details

This Trustee's report and its Financial Statements have been prepared in accordance with the Statement of Recommended Practice on Accounting and Reporting for Charities (SORP), Charity Commission's general guidance and with applicable United Kingdom accounting standards.

The Governing Document of the Charity has been registered with the Charity Commission. This document encompasses the main objectives of the charity for the provision of patient care, staff welfare, research and Welsh Blood Service at the Velindre University NHS Trust, with the Board of Directors acting as a Trustee. The Velindre University NHS Trust Charitable Funds is a registered charity with the Charity Commission.

**Reference and administration details:**  
**Registration Charity Number: 1052501**

# Contact details

**Velindre University NHS Trust**  
**Charity is registered with the**  
**Fundraising Regulator.**



**We are a member of the**  
**Association of NHS Charities and**  
**the Institute of Fundraising**

#### Professional Advisors:

##### Charity Correspondence Address

Mr. Steve Ham  
Chief Executive  
Velindre University NHS Trust  
2 Charnwood Court  
Heol Billingsley  
Parc Nantgarw  
Cardiff. CF15 7QZ

##### Fundraising department

Velindre Fundraising  
Velindre Cancer Centre  
Velindre Road, Whitchurch  
Cardiff CF14 2TL

Email: [info@velindrefundraising.com](mailto:info@velindrefundraising.com)  
Website: [www.velindrefundraising.com](http://www.velindrefundraising.com)  
Twitter: [www.twitter/velindre](https://twitter.com/velindre)  
Facebook: [www.facebook/velindre](https://www.facebook.com/velindre)  
Telephone 029 2031 6211

##### Bankers Details

National Westminster Bank  
117 St. Mary Street  
Cardiff  
CF10 1LG

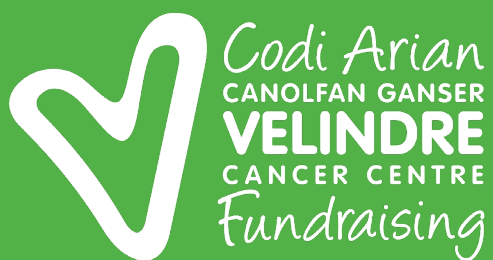
##### Investment Managers & Advisors

Brewin Dolphin  
2nd Floor, 5 Callaghan Square,  
Cardiff,  
CF10 5BT

##### Auditors

Auditor General for Wales  
Audit Wales  
24 Cathedral Road  
Cardiff. CF11 9LJ





029 2031 6211

[info@velindrefundraising.com](mailto:info@velindrefundraising.com)

**Velindre Fundraising, Velindre Cancer Centre,  
Velindre Road, Whitchurch, Cardiff, CF14 2TL**

Electronic versions of this document can be  
accessed via the Trust website at;  
[www.velindre-tr.wales.nhs.uk](http://www.velindre-tr.wales.nhs.uk)

If you require additional copies of this document  
or an alternative format, such as audio, large  
print or Braille, please contact;

Head of Corporate Governance  
Velindre University NHS Trust Headquarters  
2 Charnwood Court, Parc Nantgarw, Cardiff.  
CF15 7QZ

[Emma.Stephens@wales.nhs.uk](mailto:Emma.Stephens@wales.nhs.uk) or  
Telephone: 029 2019 6161



If you would like to help,  
Donate, take part in an event, or need support  
to organise an event of your own,  
please visit our website:

**[www.velindrefundraising.com](http://www.velindrefundraising.com)**