

Registered number: 00666171  
Charity number: 1052488

---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 20

---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2022**

---

**Trustees**

Ms M M Moorcroft, Trustee  
Mr D C Perry, Trustee  
Mr C J Newman, Trustee  
Mr P Carey, Trustee  
Mr A N Burgess, Vice Chair  
Mr D B Whitmee, Chair  
Ms E M Skipper, Trustee

**Company registered number**

00666171

**Charity registered number**

1052488

**Registered office**

Bigods Bungalow  
Bigods Lane  
Gt Dunmow  
Essex  
CM6 3BE

**Accountants**

Streets Chartered Accountants  
Potton House  
Wyboston Lakes  
Great North Road  
Bedfordshire  
MK44 3BZ

**Bankers**

Barclays Bank PLC  
111 High Street  
Bedford  
MK40 1NJ



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

The Trustees present their annual report together with the financial statements of the The Pet Charity for the 1 May 2021 to 30 April 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Pet Charity is a register Charity (number 1052488) and a Company limited by guarantee (number 00666171).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and has a registered charity number 1052488.

The company's founding document takes the form of Memorandum and Articles of Association, by which it is also governed. Its investment powers are regulated by this deed accordingly. The Charity is authorised to:

- Purchase or acquire real or personal property as may be necessary to carry out its objectives
- Accept donations, grants, subscriptions, bequests, monies, securities or other real or personal property or assets.
- Award scholarships, bursaries, prizes or other grants.
- Borrow or raise money in such a manner and on such security as will further its objectives.
- Invest and deal with the Charity's monies in a manner which furthers its objectives.

**b. Organisational structure and decision-making policies**

The Board has further considered the need for a paid CEO and concluded that the post continues to be inappropriate at this point. The Board operates under the direction of a Chair and Vice Chair who assume responsibility for day-to-day operations in lieu of a CEO. Individual trustees take lead responsibility for projects, providing regular updates to the board to aid collective decision making.

**c. Policies adopted for the induction and training of Trustees**

The director's Code of Conduct forms the backbone of trustee induction, together with involvement in strategic and budgetary planning sessions completed within the body of Board meetings.

**d. Risk management**

The annual budget is submitted to The Pet Charity Board for approval. Regular updates are provided by the treasurer, including flexing of the budget to model changes in the financial position of the charity throughout the year, and as a minimum before each meeting of the trustees.

The Trustee's contract introduced in 2014 is maintained as an appropriate tool to manage risk.



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**Objectives and activities**

**a. Policies and objectives**

The main objects of the charity are to advance the education of the general public in the protection, preservation, health and welfare of domestic companion animals ("pets"). Responsible Pet Ownership (RPO) is indicated in the legislation made law in 2006 via the Animal Welfare Act 2006. The Pet Charity seeks to ensure that those undertaking pet ownership have access to clear and objective independent advice and guidance to ensure success for both the pet and owner.

Further the Charity seeks to utilise research into the benefit of the human-pet bond for both the owner and animal to promote the public benefit of responsible pet or companion animal keeping. In doing so the Charity co-operates with other organisations to highlight research in this field, ultimately for the benefit of public health.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting policy for the year.

**b. Strategies for achieving objectives**

The Board re-committed the charity to dedicating its activity to the education of the wider public in the correct selection and ongoing care of their pet animals, but from the standpoint that pets are a positive impact on general public health.

The rental income from the charities building forms an ongoing income stream which enables the charity to fund current projects. Emphasis is placed on maximising occupancy for this building.

The charity will also continue to apply for grants to fund ongoing projects.

The Charity has made some progress in raising its profile within the legislative environment and will continue to develop this.

The National Centre for Reptile Welfare (NCRW) has been separated from the Pet Charity and will now operate as a separate entity which will run independently. This will free up resources for the Pet Charity to initiate new projects.

**c. Activities undertaken to achieve objectives**

The activities of the year all fall under the overarching controls extended by the Charities Commission aims and objectives.

Sales of the educational leaflets continue and contribute to the running costs of the Charity.

The NCRW project has now reached the point at which it can be established as an organisation independent of The Pet Charity and this has now been largely achieved.



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**Objectives and activities (continued)**

**d. Main activities undertaken to further the company's purposes for the public benefit**

The Charity has been working to set up the NCRW to operate independently so that it can continue to deliver positive benefits to animal welfare and to increase education of animal keepers.

The "Pet Know How" project, a joint project with the British Small Animal Veterinary Association (BSAVA) and British Veterinary Zoological Society (BVZS) to deliver online pet care training for pet keepers, has continued to progress. This will be launched to the public early in 2023.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees confirmed the policy of maintaining minimum reserves equal to at least 12 months' running costs, to be reviewed annually, remains in place.

**c. Principal risks and uncertainties**

The cost of living crisis has been identified as a risk. The impact on businesses and individuals is likely to cause welfare concerns as it becomes more challenging for people to afford to keep their pets. This may put pressure on rescue and rehoming facilities such as NCRW, but also reduce income from donations.

BREXIT continues to provide considerable uncertainty in the pet sector, as in all areas, and its impact remains unknown, but potentially damaging to animal welfare.

Emerging diseases and zoonotic risks increase the need for education of keepers.

Restrictions continue to exist to people keeping and encountering pets in schools, care homes and under tenancy agreements which limits the capacity for people to realise the benefits of pet keeping. It is hoped that the proposed Government review of model tenancy agreements can help address this in part.

The outstanding debt of the Pet Industry Federation has reduced in the financial year 2021-22 and the Trustees will continue to work closely with PIF to continue to reduce the debt collaboratively.



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**d. Principal funding**

The Charity sought to generate income from five distinct areas:

- Commercial sponsorship for individual campaigns
- Covenant from trade associations
- Donations from the public
- Grants from other organisations
- Sales of Pet Care Leaflets

The Pet Charity continues to own the building at 170, Mile Rd, Bedford. The building is rented to a commercial tenant under a 5 year lease. The rent received represents an ongoing income stream for the charity.

**Achievements and performance**

**a. Investment policy and performance**

The major assets of The Pet Charity:

- Commercial building (170 Mile Rd, Bedford)
- Reserve funds held at Barclays Bank
- Commercial loan extended to PIF

The Trustees reviewed each of the major assets and implemented necessary controls to ensure return of fair market rates.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



THE PET CHARITY  
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr D B Whitmee  
Chair

Date: 24/1/23



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**Independent Examiner's Report to the Trustees of The Pet Charity ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 April 2022.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 26/01/2023

Alan Endersby

ACA

**Streets Chartered Accountants**

Potton House  
Wyboston Lakes  
Great North Road  
Bedfordshire  
MK44 3BZ



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	24,898	24,898	12,083
Charitable activities	4	3,164	3,164	2,720
Investments	5	20,056	20,056	4,113
<b>Total income</b>		<b>48,118</b>	<b>48,118</b>	<b>18,916</b>
<b>Expenditure on:</b>				
Charitable activities		51,900	51,900	68,988
<b>Total expenditure</b>		<b>51,900</b>	<b>51,900</b>	<b>68,988</b>
<b>Net movement in funds</b>		<b>(3,782)</b>	<b>(3,782)</b>	<b>(50,072)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		262,805	262,805	312,877
Net movement in funds		(3,782)	(3,782)	(50,072)
<b>Total funds carried forward</b>		<b>259,023</b>	<b>259,023</b>	<b>262,805</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.



**THE PET CHARITY**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 00666171**

**BALANCE SHEET**  
**AS AT 30 APRIL 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	114,955	128,972
		<u>114,955</u>	<u>128,972</u>
<b>Current assets</b>			
Stocks	10	3,577	1,480
Debtors	11	114,347	131,700
Cash at bank and in hand		40,699	24,887
		<u>158,623</u>	<u>158,067</u>
Creditors: amounts falling due within one year	12	(14,555)	(24,234)
<b>Net current assets</b>		<u>144,068</u>	<u>133,833</u>
<b>Total assets less current liabilities</b>		<u>259,023</u>	<u>262,805</u>
<b>Net assets excluding pension asset</b>		<u>259,023</u>	<u>262,805</u>
<b>Total net assets</b>		<u><u>259,023</u></u>	<u><u>262,805</u></u>



THE PET CHARITY  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 00666171

BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Charity funds		-	-
Restricted funds	13	259,023	262,805
Unrestricted funds	13	<u>259,023</u>	<u>262,805</u>
<b>Total funds</b>		<u><u>259,023</u></u>	<u><u>262,805</u></u>

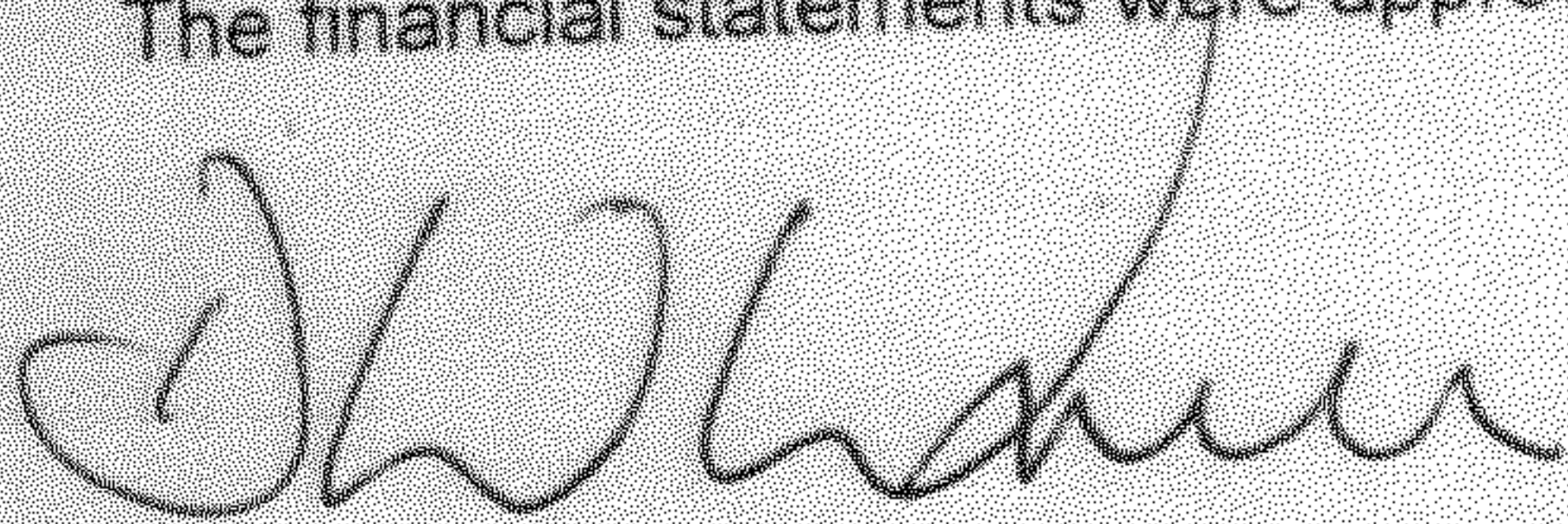
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr D B Whitmee  
Chair

Date: 24/1/23

The notes on pages 11 to 20 form part of these financial statements.



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**1. General information**

As set out in the trustees' report, The Pet Charity is a charitable incorporated organisation registered in England and Wales. The address of their registered office is Bigods Bungalow, Bidgods Lane, Great Dunmow, Essex. CM6 3BE.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pet Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- On a straight line basis over 150 years
Motor vehicles	- 25% straight line basis
Office equipment	- 10%, 15% and 20% on a straight line basis
Computer equipment	- 33% and 20% on a straight line basis
Other fixed assets	- 33% straight line basis

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**2. Accounting policies (continued)**

**2.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	24,898	24,898	12,083
<i>Total 2021</i>	12,083	12,083	

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Educational activities	3,164	3,164	2,720
<i>Total 2021</i>	2,720	2,720	

**5. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income	16,284	16,284	693
Investment income	3,772	3,772	3,420
	20,056	20,056	4,113
<i>Total 2021</i>	4,113	4,113	



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**6. Analysis of expenditure by activities**

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	18,194	33,706	51,900	68,988
<i>Total 2021</i>	16,088	52,900	68,988	

**Analysis of direct costs**

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Rehoming centre costs	16,972	16,972	14,803
Educational activities	530	530	1,285
Events	692	692	-
	18,194	18,194	16,088
<i>Total 2021</i>	16,088	16,088	



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	14,017	14,017	14,567
Printing, postage, stationery and advertising	135	135	300
Computer consumables	1,671	1,671	1,483
Rates and water	-	-	6,336
Light and heat	2,225	2,225	1,950
Repairs and renewals	2,489	2,489	2,459
Motor and travelling	2,297	2,297	2,589
Insurance	7,935	7,935	8,416
Bank charges and interest	336	336	273
Office costs	901	901	3,228
Legal, professional and accountancy	1,700	1,700	11,299
	<u>33,706</u>	<u>33,706</u>	<u>52,900</u>
<i>Total 2021</i>	<u>52,900</u>	<u>52,900</u>	

**7. Independent examiner's remuneration**

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,650</u>	<u>1,550</u>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**9. Tangible fixed assets**

	Long-term leasehold property £	Motor vehicles £	Office equipment £	Computer equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>						
At 1 May 2021	137,005	18,800	75,503	25,204	7,164	263,676
At 30 April 2022	137,005	18,800	75,503	25,204	7,164	263,676
<b>Depreciation</b>						
At 1 May 2021	26,478	9,008	66,850	25,204	7,164	134,704
Charge for the year	913	4,700	8,404	-	-	14,017
At 30 April 2022	27,391	13,708	75,254	25,204	7,164	148,721
<b>Net book value</b>						
At 30 April 2022	109,614	5,092	249	-	-	114,955
At 30 April 2021	110,527	9,792	8,653	-	-	128,972

**10. Stocks**

	2022 £	2021 £
Finished goods and goods for resale	3,577	1,480

**11. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	2,452	833
Other debtors	107,729	119,458
Prepayments and accrued income	4,166	11,409
	114,347	131,700



---

**THE PET CHARITY**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**11. Debtors (continued)**

Included in Other debtors is a loan to Pet Industry Federation Limited. Under the terms of the agreement there is no fixed repayment schedule, however the whole amount is due to be repaid by 31 March 2027.

**12. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	165	12,497
Other taxation and social security	5,744	4,659
Accruals and deferred income	8,646	7,078
	<u>14,555</u>	<u>24,234</u>



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>				
NCRW	8,863	25,181	(16,972)	17,072
Reserves	253,942	22,937	(34,928)	241,951
	<u>262,805</u>	<u>48,118</u>	<u>(51,900)</u>	<u>259,023</u>

**Statement of funds - prior year**

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
<b>Unrestricted funds</b>				
NCRW	11,609	12,057	(14,803)	8,863
Reserves	276,268	6,859	(29,185)	253,942
	<u>287,877</u>	<u>18,916</u>	<u>(43,988)</u>	<u>262,805</u>
<b>Restricted funds</b>				
Beveridge Herpetological Trust	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>
<b>Total of funds</b>	<u>312,877</u>	<u>18,916</u>	<u>(68,988)</u>	<u>262,805</u>



**THE PET CHARITY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	114,955	114,955
Current assets	158,623	158,623
Creditors due within one year	(14,555)	(14,555)
<b>Total</b>	<u>259,023</u>	<u>259,023</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	128,972	128,972
Current assets	158,067	158,067
Creditors due within one year	(24,234)	(24,234)
<b>Total</b>	<u>262,805</u>	<u>262,805</u>