

Holborn Muslim Community & Welfare Association

Trustees' Annual Report & Financial
Statements for the Year Ended 31
December 2021

[Charity Reg. No. 1052483]



Mahbub & Co Accountants
388-390, Romford Road
London E7 8BS

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2021

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HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES:	Mr Alauddin Mohamed Mr Syed Shahan Uddin Mr Syed Shihab Uddin Mr Mohammed Abdus Shohid Mr Sayful Rahman Mr Gulam Mastafa Khan Mr Azad Ullah
CHAIRMAN:	Mr Alauddin Mohammed
SECRETARY:	Mr Syed Shahan Uddin
REGISTERED OFFICE:	33 Brookes Court Baldwins Gardens London EC1N 7RR
CHARITY NUMBER:	1052483
ACCOUNTANTS:	Mahbub & Co 388-390, Romford road London E7 8BS

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have the pleasure in presenting their reports and the financial statements reviewed by the independent examiner of the charity for the year ended 31 December 2021.

Legal status

Holborn Muslim Community and Welfare Association is an unincorporated registered charity with registration number 1052483 and are governed by its constitution.

Aims & Objectives

The charity's objective is to advancement of religion according to the teachings and tenets of Islam by provision of prayer and education especially to children and the elderly people in reciting and study of the Quran. The charity is organized so that the trustees meet regularly to manage its affairs.

Financial Review

Following a disruptive year in 2020 the mosque financial position was much better in 2021. Total donation income during this year was £ 90,997 and the surplus of income during the year was £29,508. At the same time donation amount of £10,822 were made to Ummah welfare trust, £20,000 were made to Darul Ummah and £3000 were made to vacation mosque. We foresee that the economic climate may remain favourable for us in the year 2022 and are working actively to continue to improve our services in the long-term. During the year £25,000.00 Karza Hasana paid to Kentish Town Mosque which will be receivable in the year 2022.

Plan for the future periods

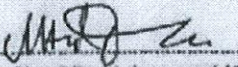
The charity's plans will continue to be the activities outlined above in the forthcoming years subject to the satisfactory funding arrangements. The organisation intended to strengthen its relationship with the local community and to the donors.

Trustees

The Trustees during the year under review were:

Mr Alauddin Mohamed
Mr Syed Shahan Uddin
Mr Syed Shihab Uddin
Mr Mohammed Abdus Shohid
Mr Sayful Rahman
Mr Gulam Mastafa Khan
Mr Azad Ullah

ON BEHALF OF THE BOARD:


Mr Alauddin Mohammed (Chairman)

Date: 31/10/2022

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	FY 2021	FY 2020
		£	£
Income	1	90,997	38,781
Operating Expense		(61,489)	(48,806)
Operating Surplus/(Deficit)		29,508	(10,025)
Other Interest receivable and similar charges		-	-
Surplus/(Deficit) for the Financial Year		29,508	(10,025)
Retained surplus/(Deficit) B/F		489,285	499,310
Surplus/(Deficit) at the end of the year		518,793	489,285

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Fund	Restricted Fund	FY 2021	FY 2020
Voluntary Donations		90,997	-	90,997	38,781
Investment Income		-	-	-	-
Income from Other Activities		-	-	-	-
Total Incoming Resources		90,997	-	90,997	38,781
Resources Expended:					
Charitable Purposes	2	60,989	-	60,989	48,306
Governance Cost	3	500	-	500	500
Total Resources Expended		(61,489)	-	(61,489)	(48,806)
Net Resources for the Year		29,508	-	29,508	(10,025)

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

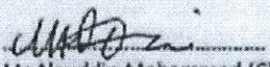
	Notes	2021		2020	
		£	£	£	£
Fixed Asset:					
Tangible Assets	4		168,888		169,845
Current Assets:					
Debtors		25,000		25,000	
Cash at bank and in hand		325,405		298,565	
Creditors:	5	(500)		(4,125)	
(Amount falling due within one year)					
Total Assets Less Current Liabilities			349,905		319,440
Creditors:					
(Amount falling due within one year)					
Net Assets			349,905		489,285
Capital & Reserves					
Unrestricted Fund		349,905		489,285	
Restricted Fund					
			349,905		489,285

The trustees are required by law to prepare financial statements for each financial year which gives a true and fair view of the charity and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) Make judgements and estimates that are responsible and prudent;
- (c) State whether the policies adopted are in accordance with the applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statement;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The financial statements were approved by the trustees were signed by:

ON BEHALF OF THE BOARD:


Mr Alauddin Mohammed (Chairman)

Date: 31/10/2022

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 .ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of recommended Practice, Accounting and reporting by Charities (SORP 2005) and applicable UK Accounting Standards.

Income

Income represents the donations received during the year.

2. RESOURCES EXPENDED FOR FURTHERANCE OF CHARITABLE PURPOSES

	Unrestricted	Restricted	FY 2021	FY 2020
Wages & Salaries	10,591	-	10,591	14,121
Rent Payable	12,500	-	12,500	12,500
Rates & Water	966	-	966	2,295
Light & Heat	321	-	321	392
Telephone	347	-	347	449
Donations Paid	33,822	-	33,822	16,000
Advertisement	-	-	-	480
Bank Charge	28	-	28	0.00
General Insurance	-	-	-	418
Sundry	37	-	37	0.0
Repairs & Renewals	1,421	-	1,421	455
Stationery & Postage	0.00	-	0.00	0.00
Legal & Professional	0.00	-	0.00	0.00
Depreciation of TFA*	956	-	956	1,196
Total Expenditures	60,989	-	60,989	48,306

*TFA stands for Tangible Fixed Assets

3. GOVERNANCE COSTS

	Unrestricted	Restricted	FY 2021	FY 2020
Accountancy Fees	500	-	500	500
Total Governance Cost	500	-	500	500

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Improvements	Total
	£	£	£
Cost			
As at 31 December 2020	27,799	165,060	192,860
Additions		-	
As at 31 December 2021	27,799	165,060	192,860
Depreciation			
As at 31 December 2020	23,014	-	23,014
Charges for the period	956	-	956
As at 31 December 2021	23,970	-	23,970
Net Book Value			
As at 31 December 2021	3,829	165,060	169,888
As at 31 December 2020	4,785	165,060	169,845

5 CREDITORS: Amount falling due within one year

	FY 2021	FY 2020
	£	£
Other Creditors	500	4,125

HOLBORN MUSLIM COMMUNITY AND WELFARE ASSOCIATION

REPORT OF INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 DECEMBER 2021

We report on the accounts of the organization for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organization and a comparison of any unusual items or disclosures in the accounts, and seeking explanations from management committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met;

Or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mahbub Murshed
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