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**OVINGDEAN HALL FOUNDATION**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**OVINGDEAN HALL FOUNDATION**  
**(A company limited by guarantee)**

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**OVINGDEAN HALL FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	H McAlpine, Chairman P Hughes L Rousseau J Hughes I Johnson E Moore, Vice Chair
<b>Company registered number</b>	03148333
<b>Charity registered number</b>	1052478
<b>Registered office</b>	15 Great College Street London SW1P 3RX
<b>Company secretary</b>	S Armstrong
<b>Accountants</b>	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
<b>Bankers</b>	Lloyds Bank PLC Burgess Hill Branch PO Box 1000 BX1 1LT

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**OVINGDEAN HALL FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

Ovingdean Hall Foundation, previously Ovingdean Hall School for Deaf Children, is a charity and grant-maker supporting education projects for deaf children and young people in the UK.

The Charity's objects, as set out in its Charity Trust Deed, are to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment.'

Ovingdean Hall School was incorporated in 1996 as a company limited by guarantee and the Memorandum and the Articles of Association were updated in 2001. The company changed its name in July 2012 and the Memorandum and Articles of Association were updated in 2012. The company is registered as a charity (number 1052478).

The Charity is organised through a Board of Trustees. The Trustees for this period are listed in section 1.

Trustees are appointed by (and any may be removed by) the Trustees of the Ewing Foundation and each appointment shall be for such length of term as they shall decide. The Board of Trustees when complete consists of at least three and not more than seven individuals.

The Trustees meet as a Board at least three times a year to review its overall management and control, for which they are legally responsible. At Trustees meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, risk management, investments, reserve policies and operational procedures.

During the year, due to COVID-19, the Trustees significantly adapted their ways of working, and at speed, so they could be responsive to groups and organisations most in need during this period. Board meetings were undertaken digitally at regular intervals with follow up communications and action through email.

The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the 'Administrator of the Trustees'. The Administrator meets regularly with the Chair of the Trustees as well as attending all Trustee meetings. This arrangement continued digitally during this period.

To ensure there was a rigorous process of grant assessment, these sessions took place via Zoom, telephone calls and emails across the year.

Finally, the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. During 2020-21, the Charity's activities continued to focus on grant making to other charitable organisations in furtherance of its charitable objects, despite a difficult and challenging year.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance**

As described above, the Charity's objects, as set out in its Charity Trust Deed, are to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment.' During the year, due to COVID-19, the Trustees significantly adapted their ways of working, and at speed, so they could be responsive to groups and organisations most in need during this period.

The objectives remain appropriate for a 'generic approach' and allow for a high degree of flexible interpretation and application. For example, since 2011, Ovingdean Hall Foundation has given over £2.6 million to 28 groups and organisations working directly with an estimated 5000 deaf children and young adults in many locations, including Yorkshire, Lancashire, Cheshire, Hampshire, Sussex, the East and West Midlands, the North East, the South West, Greater London, Plymouth and Cornwall.

These activities include:

- Providing bursaries for training teachers of the deaf
- Giving grants for the training of therapists and technicians
- Supporting the salaries of professionals working directly with deaf young people
- Developing online learning and support for families with deaf children
- Providing mental health support and safeguarding activities to deaf children and their families
- Enabling deaf children and young people to access performing arts projects and digital performances
- Providing audiological and technical equipment and support in their use
- Teaching deaf children to play and perform with musical instruments
- Supporting sport and outdoor pursuits projects and events
- Refurbishing facilities and helping to fund new builds which benefit deaf young people
- Supporting national research and research projects at The University of Manchester

In the year, the board of Trustees identified their priorities as being:

- Reaching groups and organisations providing services and opportunities for most affected by COVID-19
- To actively identify and support grant applications which further the rights of deaf children and young people to access and engage in those opportunities that are readily available to the hearing population
- Work closely with groups and organisations to help understand what their needs were during this period and to make an appropriate application to the Foundation
- Adopt a flexible grant giving approach for groups and organisations awarded funding, but due to COVID-19 were unable to undertake their activities in the time frame specified or they had to significantly adapt the delivery of their activity
- Develop a new process to provide 'small grant' funding for individuals, small groups and organisations, ready to go live in 2021-22
- To continue to identify and develop the capacity to reach and support professionals who require financial assistance in acquiring appropriate specialist training when other mainstream funding is not available
- The continuation of good governance and compliance with sound financial management
- To maintain robust financial prudence in order to ensure the Foundation's commitments to the grants provided, bursaries and professional training at a time when such provision is under considerable pressure
- To maintain the grant-making provision of the Foundation, to identify new projects to further the Foundation's aims, to review and rationalise the management and administrative costs, to explore funding potential and to maintain robust processes for addressing the requirements of compliance and good governance



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Trustees are pleased to report that Ovingdean Hall Foundation has provided funding for the following projects in 2020-21:

- As part of our commitment to helping deaf children and young people through the pandemic and beyond, Trustees increased support for SignHealth's psychological services. In 2020, we supported a pilot project for five children at Heathlands School in St Albans. We funded an accredited deaf counsellor who has been supporting vulnerable children identified by the school. The counsellor has provided weekly one-to-one therapy sessions delivered in BSL (British Sign Language). The data collected from this pilot has demonstrated not only great demand for the service, but also presented evidence of the positive impact psychological support can have on children and young people's mental health and wellbeing. In addition, Trustees also supported the delivery of a series of online safety workshops, which 68 children and young people participated in.
- Trustees maintained their commitment to Panathlon Challenge UK and became an official sponsor in recognition of the long term funding arrangement. The Panathlon Challenge is a national charity that provides sporting opportunities for over 17,500 disabled young people each year. Since 2014, Ovingdean Hall Foundation has been proud to fund opportunities specifically for school aged deaf young people at an increasing number of events across England. During the year Panathlon adapted their services to provide online access to sporting events, alternative lesson plans, and provide contact with nationally recognised deaf role models in the field of sport.
- The Trustees provided additional funding to The Elizabeth Foundation's Let's Listen and Talk programme, in order to reach as many families as possible during the COVID-19 period. The Elizabeth Foundation waived all fees to families, providing free access to their home learning and support programme. The online interactive programme helps parents support their deaf child in developing listening, speaking and communication skills, and is designed to reach and help families who live far away from the charity's Hampshire headquarters.
- As theatres were closed during this period, Trustees prioritised support and access to the arts. Groups and organisations had to develop different models to engage deaf children and young people at a distance, to enable access to music, dance and drama activities. For example, as the Foundation has a long partnership with Mousetrap Theatre Projects (MTP), Trustees were supportive in allowing them time and opportunity to test new approaches to their existing delivery offer such as their Playmakers projects. This is a scheme where deaf schoolchildren work with drama practitioners and playwrights to produce their own play.
- Trustees were delighted to provide support for Exim Dance Company (a community interest company) aiming to improve disabled young people's lives through dance. In response to the COVID-19 situation, the grant provided an opportunity for 13 disabled and hearing impaired young people to access a programme of dance and physical activities to boost self-esteem and confidence and also to counter the isolation and anxiety caused by the pandemic.
- Following Polka Theatre's £8million redevelopment, Trustees funded a project to give deaf children and young people the opportunity to create the first visual digital piece to be installed in the new sensory space. The art project, Show Me A Story, will form part of the theatre's first production Red. Delayed as a result of COVID-19, Show Me A Story will launch in August 2021.
- Trustees made a new grant to the Cheshire Deafness Support Network. They provide a wide range of support and services for deaf, deafblind, and visually impaired people, in Cheshire and the surrounding areas. Funds were specifically allocated to 'Youth Vibe' which is made up of three components; regular activities for deaf young people, a young leaders programme and youth-led deaf awareness workshops in the community. They have a membership of over 100, with regular weekly attendance averaging 30 young people. By having weekly meetings via Zoom, they reported they were able to reach many more deaf children and young people than ever before. In total, 66 deaf children and young people, 5 children of deaf adults, and 30 hearing friends and family members took part. Virtual sessions were themed, for example, from cookery to finger spelling. Going forward, they are moving to a blended offer of virtual and face to face meetings.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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- St John's Catholic School for the Deaf in Boston Spa, West Yorkshire, needed funds for resurfacing their outdoor court. This was especially important during the COVID-19 pandemic to provide more outdoor activity safely. Like Ovingdean Hall School, St John's is non-maintained, and as a special school for deaf children and young people, it is therefore closely aligned with the ethos of the Foundation.
- Doncaster School for the Deaf was provided with emergency funding to help with the redesign and upgrading of residential accommodation to create a more suitable and safe environment, enabling vulnerable pupils to remain in school throughout the pandemic.
- Trustees continued to fund and support a national research project led by the National Sensory Impairment Partnership (NatSIP) working in partnership with the Consortium of Research into Deaf Education (CRIDE), University College London and City, and University of London. The purpose of the longitudinal study is to investigate the relationships between pupil, provision, and outcomes variables, with the overall aim of improving provision and outcomes for children and young people with a hearing impairment. Pupils will be tracked across their school years, with the aim being to improve education outcomes for deaf children. Data gathering was delayed due to COVID-19 and school closures/absences, but will continue in 2021-22.
- In collaboration with the British Association of Teachers of the Deaf (BATOD), we continued to provide the funding needed for the training of new teachers who have chosen to work with deaf children and young people. During the year, the Foundation provided five bursaries as part of the Con Powell Memorial Scholarship programme.
- Trustees continued to support two students on the MSc in Audiology and Deaf Education programmes at The University of Manchester by funding their research projects into Paediatric and Children's Audiology.

Feedback from some of our partners and beneficiaries:

- 'It has been great to give deaf children positive experiences through lockdown. The platform to talk to these role models about their experiences as successful deaf athletes has been invaluable. Thank you Ovingdean Hall Foundation for your continued support.' Tony Waymouth, Chief Operating Officer for Panathlon.
- Karen Vaughan, Deputy Chief Executive of The Elizabeth Foundation, told us that the support of our Teacher of the Deaf has meant that families feel less isolated or overwhelmed at home, and as one parent told them recently, "it means that I don't feel like giving up!"
- Karen also said; 'We have seen more families with deaf children who have needs relating to Auditory Neuropathy Spectrum Disorder, Down's Syndrome, microtia, atresia and immune deficiencies seeking our support, and telling us that without the programme they would simply feel lost.'
- 'Please pass on our sincere thanks for the grant to resurface our outdoor area. It has been an absolute godsend. Our students can use it for breaks but also for PE as a large nonslip area.' Ann Bradbury, Head Teacher, St John's Catholic School for the Deaf.
- Hannah Nicholl from Cheshire Youth Vibe said; 'Please be assured that Crewe Youth Vibe is very much still as strong as ever and your funds will allow this strength to grow from January 2021 onwards. The Young people have been meeting up via video calls regularly with a Youth Support Worker throughout lockdown. They are very excited to get back to meeting up when rules allow. And the next year is more important than ever for our Deaf Young people to meet up, even if it is socially distanced and in smaller groups! As you know we have a fantastic team of staff that are very passionate in keeping the project going.'
- Rebecca Mansell from SignHealth reported; 'the therapy work funded by Ovingdean Hall Foundation demonstrates both the need and how therapy can change a deaf young person's life.'



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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• Rebecca also said; 'what became apparent was the isolation of deaf pupils significantly increased in lockdown as the majority of the pupils live with hearing families. As a result, the need for dedicated counselling services became more urgent.'

**Financial Review**

Total income from incoming resources in the year was £54,160 (2020: £78,737). Total resources expended, comprising charitable expenditure, amounted to £172,201 (2020: £218,425), leaving the outgoing resources for the year of £118,041 (2020: £139,688). Total investment gains were £392,690 (2020: £187,199 losses) including unrealised gains and losses arising from changes in values of investments.

At the balance sheet date, there were unrestricted funds of £1,856,211 (2020: £1,581,562).

**Structure, governance and management**

As detailed above, Ovingdean Hall Foundation was previously Ovingdean Hall School for Deaf Children, and is a charity and grant-maker supporting education projects for deaf children and young people in England and Wales.

The Charity's objects, as set out in its Charity Trust Deed, are to 'promote and further the education, including social and physical education, of children and young people with a hearing impairment.'

Ovingdean Hall School was incorporated in 1996 as a company limited by guarantee and the Memorandum and the Articles of Association were updated in 2001. The company changed its name in July 2012 and the Memorandum and Articles of Association were updated in 2012. The company is registered as a charity (number 1052478).

The Charity is organised through a Board of Trustees. The Trustees are appointed by (and any may be removed by) the Trustees of the Ewing Foundation and each appointment shall be for such length of term as they shall decide. Trustees are inducted into the working of the Charity, including statutory and non-statutory information and procedures.

The Board of Trustees when complete consists of at least three and not more than seven individuals. The Trustees meet as a Board at least three times a year to review its overall management and control, for which they are legally responsible. At Trustees meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, risk management, investments, reserve policies and operational procedures. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the 'Administrator of the Trustees'. The Administrator meets regularly with the Chair of the Trustees as well as attending all Trustee meetings.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include;

- Agendas and minutes for all Trustees meetings
- Professional Consultants to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their grant making activity whereby they do not have the funds to maintain the long-term day-to-day running of the Charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees are mindful of their duty of due diligence and have accordingly put in place a range of procedures and requirements for Charitable organisations to follow when requesting grants. Trustees have established agreed criteria for eligibility for submitting grant applications including areas that they will not fund.

They have ensured that the application process gives a detailed overview of the project, including the purpose for which the grant is requested, who will benefit from the grant, a breakdown of costs and the way the project will meet the identified need.

Applications are then considered by the Trustees using the information from the application form and supporting mandatory information such as the applying organisation's trading accounts for the last financial year, forecast income and expenditure for the current financial year and their safeguarding policies and procedures.

Any applications that are requesting grants for large projects are also visited by an independent consultant representing Ovingdean Hall Foundation who then submits a report to the Trustees prior to Board's final decision.

Once an application has been successful, the project is monitored throughout its term by visits from an Ovingdean Hall Foundation representative and through stringent interim and end of project monitoring forms.

As detailed in above, during the year, due to COVID-19, the Trustees significantly adapted their ways of working, and at speed, so they could be responsive to groups and organisations most in need during this period. All board meetings, and other meetings, were undertaken digitally at regular intervals, with interim communication through email.

In July 2020, Ovingdean Hall Foundation was notified by database provider, Blackbaud, that it was one of the many clients involved in a ransomware attack. During the attack, the cybercriminal removed a sub-set of data relating to the names and addresses of clients' supporters. Upon confirmation that the stolen data was destroyed, Blackbaud paid a ransom to the cybercriminal. They also reported the incident to the Information Commissioner's Office. In response, Trustees also notified The Information Commissioner's Office, added a notice to the website, and apologised to supporters, alerting them that, although no sensitive data had been accessed, they should remain vigilant and report any suspicious activity to the police. Trustees also initiated a review into alternative database providers to take effect in 2021-22. Although a very troubling incident, the breach has given Trustees the opportunity to review the organisation's data and database provision.

Despite a challenging year, Trustees have found ways to overcome them, and there are many things to celebrate from the period. They remain proud to carry on the spirit and ethos of Ovingdean Hall School by supporting education projects for deaf children and young people.

Finally, Ovingdean Hall Foundation continued to be directly linked to The Ewing Foundation and also worked very closely with The Burwood Park Foundation for the Deaf during this period, for the benefit of deaf children and young people.

### **Looking ahead**

As the year ended, COVID-19 was still very much present, and significantly affecting the lives of deaf children and young people, and the professionals supporting them. Therefore, Trustees will continue to support organisations directly affected by this, prioritising support for organisations 'working on the front line' with deaf children and young people.

They will continue to use their robust methods of grant application and assessment as described earlier in the report to ensure they 'promote and further the education, including social and physical education, of children and young people with a hearing impairment' as set out in its Charity Trust Deed.

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**OVINGDEAN HALL FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Trustees will implement the new process of 'small grant' funding for individuals, small groups and organisations in the year ahead, as described earlier in this report.

The Trustees will continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. Although the investment portfolio value reduced significantly in March 2020, due to COVID-19, it begun to recover during the year, and Trustees will continue to monitor this very carefully.

To ensure the continued safety of Trustees and staff members during this period, Trustees agreed to continue to use digital approaches of undertaking board meetings and governance activities during this period.

This work will be reported on in the 2021-22 annual report.

**Signed on behalf of the Trustees**



**H McAlpine**  
Chairman



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**OVINGDEAN HALL FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Ovingdean Hall Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 November 2021

Laura Ambrose FCA

Haslers  
Old Station Road  
Loughton  
Essex  
IG10 4PL

**OVINGDEAN HALL FOUNDATION**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	2	5,555	5,555	11,506
Investments	3	48,604	48,604	67,231
Rental income	4	1	1	-
		<u>54,160</u>	<u>54,160</u>	<u>78,737</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds		436	436	2,872
Charitable activities	6	171,765	171,765	215,553
		<u>172,201</u>	<u>172,201</u>	<u>218,425</u>
<b>Total expenditure</b>				
<b>Net expenditure before net gains/(losses) on investments</b>		(118,041)	(118,041)	(139,688)
Net gains/(losses) on investments		392,690	392,690	(187,199)
		<u>274,649</u>	<u>274,649</u>	<u>(326,887)</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,581,562	1,581,562	1,908,449
Net movement in funds		274,649	274,649	(326,887)
		<u>1,856,211</u>	<u>1,856,211</u>	<u>1,581,562</u>
<b>Total funds carried forward</b>				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.



**OVINGDEAN HALL FOUNDATION**  
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**REGISTERED NUMBER: 03148333**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	10	1,718,300	1,368,648
		<u>1,718,300</u>	<u>1,368,648</u>
<b>Current assets</b>			
Debtors	11	1,037	4,699
Cash at bank and in hand		140,494	319,216
		<u>141,531</u>	<u>323,915</u>
Creditors: amounts falling due within one year	12	(3,620)	(111,001)
<b>Net current assets</b>		<u>137,911</u>	<u>212,914</u>
<b>Total assets less current liabilities</b>		<u>1,856,211</u>	<u>1,581,562</u>
<b>Net assets excluding pension asset</b>		<u>1,856,211</u>	<u>1,581,562</u>
<b>Total net assets</b>		<u><u>1,856,211</u></u>	<u><u>1,581,562</u></u>

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**OVINGDEAN HALL FOUNDATION**  
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**REGISTERED NUMBER: 03148333**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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	Note	2021 £	2020 £
<b>Charity funds</b>			
Unrestricted funds	13	1,856,211	1,581,562
<b>Total funds</b>		<u>1,856,211</u>	<u>1,581,562</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 November 2021 and signed on their behalf by:



**H McAlpine**  
Chairman

The notes on pages 13 to 22 form part of these financial statements.



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**OVINGDEAN HALL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ovingdean Hall Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**1.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.



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**2. Income from donations and legacies**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	5,555	5,555	11,506
<i>Total 2020</i>	<i>11,506</i>	<i>11,506</i>	

**3. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from listed investments	48,594	48,594	67,212
Investment income	10	10	19
	48,604	48,604	67,231
<i>Total 2020</i>	<i>67,231</i>	<i>67,231</i>	

**4. Other incoming resources**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental income	1	1	-

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**5. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Grants paid	153,679	<b>153,679</b>	189,022
<i>Total 2020</i>	189,022	189,022	

The Charity has made the following material grants to institutions during the year:

	<b>2021 £</b>	<i>2020 £</i>
<b>Name of institution</b>		
BATOD - Con Powell Scholarships	39,164	71,802
Ewing Foundation - Con Powell Scholarships	300	3,485
Cheshire Deaf Society	5,115	-
NATSIP	7,000	2,500
Panathlon	25,000	25,000
Doncaster Deaf Trust	15,000	-
Mousetrap	-	10,000
Signhealth	7,500	15,000
Exim Dance Company	1,500	-
Ewing Foundation	35,000	35,000
Alice Brennan	1,000	-
Elizabeth Foundation	17,100	9,100
St John's School	-	17,135
	<b>153,679</b>	189,022
	<b>153,679</b>	189,022



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Charitable activities	18,086	<b>18,086</b>	26,531
Other trading activities	153,679	<b>153,679</b>	189,022
	<u>171,765</u>	<u><b>171,765</b></u>	<u>215,553</u>
<i>Total 2020</i>	<u>215,553</u>	<u>215,553</u>	

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**7. Analysis of expenditure by activities**

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	-	18,086	18,086	26,531
Other trading activities	153,679	-	153,679	189,022
	<u>153,679</u>	<u>18,086</u>	<u>171,765</u>	<u>215,553</u>
<i>Total 2020</i>	<u>189,022</u>	<u>26,531</u>	<u>215,553</u>	

**Analysis of support costs**

	Total funds 2021 £	Total funds 2020 £
Legal & professional	120	-
Audit fees	-	396
Trustee expenses	-	83
Bank charges	104	186
Accountancy	2,040	1,980
Consulting	6,576	12,988
Training	-	1,090
Printing & stationery	386	514
Telephone & internet	427	464
Insurance	1,011	1,170
Rent	2,126	1,276
Travel	-	429
Computer costs	91	963
Subscriptions	328	-
Investment management fees	4,877	4,992
	<u>18,086</u>	<u>26,531</u>



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**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to the Trustees (2020 - £83).

**9. Tangible fixed assets**

The charity purchased a freehold property in 2012 which has been leased under a 99 year lease at a peppercorn rent to another charity. The freehold reversionary interest has been retained and is valued at £nil within these financial statements.

**10. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	1,368,648
Additions	49,716
Disposals	(35,618)
Revaluations	335,555
At 31 March 2021	<u>1,718,300</u>

**Material investments (greater than 5% of portfolio)**

2,250 - Unilever PLC - £91,260  
2,000 - Rio Tinto PLC - £111,000  
17,000 - Edinburgh Investment Trust - £102,000  
21,000 - Manchester & London Investment Trust - £119,700  
1,500 - Findlay Park Funds PLC - £179,308  
12,400 - Aberdeen Standard Asia Focus PLC - £155,000  
90,000 - International Public Partnership Ltd - £151,380  
24,000 - Fidelity China Special Situations PLC - £100,560

UK holdings comprised £1,128,268 (2020: £991,733) and overseas holdings comprised £590,032 (2020: £376,915)

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**11. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	<b>1,037</b>	<b>4,699</b>
	<u><b>1,037</b></u>	<u><b>4,699</b></u>

**12. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,580</b>	<b>73,433</b>
Other creditors	<b>-</b>	<b>588</b>
Accruals and deferred income	<b>2,040</b>	<b>36,980</b>
	<u><b>3,620</b></u>	<u><b>111,001</b></u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General Fund	1,581,562	54,160	(172,201)	392,690	1,856,211

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
General Fund	1,908,449	78,737	(218,425)	(187,199)	1,581,562

**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,581,562	54,160	(172,201)	392,690	1,856,211

**Summary of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,908,449	78,737	(218,425)	(187,199)	1,581,562

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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fixed asset investments	1,718,300	1,718,300
Current assets	141,531	141,531
Creditors due within one year	(3,620)	(3,620)
<b>Total</b>	<u>1,856,211</u>	<u>1,856,211</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	1,368,648	1,368,648
Current assets	323,915	323,915
Creditors due within one year	(111,001)	(111,001)
<b>Total</b>	<u>1,581,562</u>	<u>1,581,562</u>

**16. Related party transactions**

During the period the charity paid a donation of £35,300 (2020: £35,000) to Ewing Foundation, a charity in which has the power to appoint the trustees of Ovingdean Hall Foundation. There were no conditions attached to the donation. At the year end £NIL (2020: £35,588) was payable to Ewing Foundation.