

Charity registration number 1052384 (England and Wales)

SOUTH CAVE KIDS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

SOUTH CAVE KIDS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Langton
W Peers

Charity number (England and Wales)

1052384

Principal address

South Cave C.E. Primary School
Church Street
South Cave
East Yorkshire
HU15 2EP

Independent examiner

Trevor Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

SOUTH CAVE KIDS CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

SOUTH CAVE KIDS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's principle activity continues to be that of providing the necessary facilities for the daily care, recreation and education of childcare during out of school hours and holidays; the charity has been mindful of the Public Benefit requirements as set out by the Charities Commission when setting their objectives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The club continued to provide their out of school hours childcare facility to enable parents to take up paid employment, both in term time and school holidays.

Financial review

It is the policy of the charity to:

- a. maintain liquid unrestricted funds, which are free reserves of the society, at a level sufficient to cover the costs for a period of at least three months.
- b. maintain additional reserves, which are free or restricted reserves of the charity, at a level sufficient to cover the current and future needs for maintaining and replacing the charities building.

The charity now has £81,179 (£88,220 : 2023) in total funds including the value of the building. There was £17,481 in the bank as compared to £19,755 in the previous year. There was also £1,063 (£1,275 : 2023) held in cash accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is constituted by a Trust Deed dated 13th March 1995.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Langton

W Peers

Recruitment and appointment of trustees

Appointment of trustees is governed by the Trust Deed of the charity and the Board of the Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

SOUTH CAVE KIDS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees' report was approved by the Board of Trustees.



Mrs S Langton
Trustee

30 June 2025

SOUTH CAVE KIDS CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CAVE KIDS CLUB

I report to the trustees on my examination of the financial statements of South Cave Kids Club (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

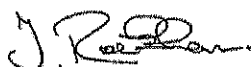
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Trevor Rackham

Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
30 June 2025

SOUTH CAVE KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Charitable activities	2	167,115	-	167,115	133,432	-	133,432
Investments	3	53	-	53	12	-	12
Total income		<u>167,168</u>	<u>-</u>	<u>167,168</u>	<u>133,444</u>	<u>-</u>	<u>133,444</u>
Charitable activities	4	164,977	4,231	169,208	141,816	4,450	146,266
Net income/(expenditure) and movement in funds		2,191	(4,231)	(2,040)	(8,372)	(4,450)	(12,822)
Reconciliation of funds:							
Fund balances at 1 September 2023		(1,188)	84,408	83,220	7,184	88,858	96,042
Fund balances at 31 August 2024		<u>1,003</u>	<u>80,177</u>	<u>81,180</u>	<u>(1,188)</u>	<u>84,408</u>	<u>83,220</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOUTH CAVE KIDS CLUB

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		83,179		87,726
Current assets					
Debtors	11	8,192		5,439	
Cash at bank and in hand		18,543		21,030	
		26,735		26,469	
Creditors: amounts falling due within one year	13	(9,346)		(7,580)	
Net current assets			17,389		18,889
Total assets less current liabilities			100,568		106,615
Creditors: amounts falling due after more than one year	14		(19,388)		(23,395)
Net assets			81,180		83,220
The funds of the charity					
Restricted income funds	16		80,177		84,408
Unrestricted funds	17		1,003		(1,188)
			81,180		83,220

The financial statements were approved by the trustees on 30 June 2025


 Mr S Langton
 Trustee

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

South Cave Kids Club is an unincorporated charity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% reducing balance
Fixtures and fittings	15% reducing balance
Computers	straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable income		
Parents' fees	167,115	133,432

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	53	12

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	128,581	107,374
Depreciation and impairment	5,046	5,120
Equipment, toys, craft	3,476	1,702
Food costs	6,919	6,834
Holiday club	5,906	4,949
Rates, electric etc	3,748	4,451
Repairs and maintenance	2,807	6,985
Insurance	977	910
Telephone	764	822
Postage and stationery	436	463
Bank charges	60	60
Other running costs and licenses	7,843	4,057
Payroll processing	1,101	952
Interest payable	626	705
	<u>168,290</u>	<u>145,384</u>
Share of support and governance costs (see note 5)		
Governance	918	882
	<u>169,208</u>	<u>146,266</u>
Analysis by fund		
Unrestricted funds	164,977	141,816
Restricted funds	4,231	4,450
	<u>169,208</u>	<u>146,266</u>

5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	918	882
Analysed between:		
Charitable expenditure	918	882

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	918	882
Depreciation of owned tangible fixed assets	5,046	5,120
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	1	1
Non-administration	11	10
	<u> </u>	<u> </u>
Total	12	11
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	125,542	104,932
Social security costs	464	300
Other pension costs	2,131	2,142
	<u> </u>	<u> </u>
	128,137	107,374
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2023	139,666	15,079	1,023	155,768
Additions	-	-	499	499
At 31 August 2024	139,666	15,079	1,522	156,267
Depreciation and impairment				
At 1 September 2023	55,259	11,760	1,023	68,042
Depreciation charged in the year	4,231	649	166	5,046
At 31 August 2024	59,490	12,409	1,189	73,088
Carrying amount				
At 31 August 2024	80,176	2,670	333	83,179
At 31 August 2023	84,407	3,319	-	87,726

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	7,060	4,220
Other debtors	510	-
Prepayments and accrued income	622	1,219
	8,192	5,439

12 Loans and overdrafts

	2024 £	2023 £
Bank loans	22,903	26,395
Payable within one year	3,515	3,000
Payable after one year	19,388	23,395

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	12	3,515	3,000
Other taxation and social security		941	606
Other creditors		3,234	2,752
Accruals and deferred income		1,656	1,222
		<u>9,346</u>	<u>7,580</u>

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	12	19,388	23,395
		<u>19,388</u>	<u>23,395</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,131	2,142
	<u>2,131</u>	<u>2,142</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Resources expended £	At 31 August 2024 £
New build fund	84,408	(4,231)	80,177
	<u>84,408</u>	<u>(4,231)</u>	<u>80,177</u>
Previous year:	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
New build fund	88,858	(4,450)	84,408
	<u>88,858</u>	<u>(4,450)</u>	<u>84,408</u>

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Unrestricted equipment	3,320	-	(816)	499	3,003
General funds	(4,508)	167,168	(164,161)	(499)	(2,000)
	<u>(1,188)</u>	<u>167,168</u>	<u>(164,977)</u>	<u>-</u>	<u>1,003</u>
 Previous year:	 At 1 September 2022	 Incoming resources	 Resources expended	 Transfers	 At 31 August 2023
	£	£	£	£	£
Unrestricted equipment	3,641	-	(670)	349	3,320
General funds	3,543	133,444	(141,146)	(349)	(4,508)
	<u>7,184</u>	<u>133,444</u>	<u>(141,816)</u>	<u>-</u>	<u>(1,188)</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	3,002	80,177	83,179
Current assets/(liabilities)	17,389	-	17,389
Long term liabilities	(19,388)	-	(19,388)
	<u>1,003</u>	<u>80,177</u>	<u>81,180</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	3,318	84,408	87,726
Current assets/(liabilities)	18,889	-	18,889
Long term liabilities	(23,395)	-	(23,395)
	<u>(1,188)</u>	<u>84,408</u>	<u>83,220</u>

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).
