

**SOUTH CAVE KIDS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# **SOUTH CAVE KIDS CLUB**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr S Langton W Peers
<b>Charity number</b>	1052384
<b>Principal address</b>	South Cave C E Primary School Church Street South Cave East Yorkshire HU15 2EP
<b>Independent examiner</b>	Trevor Rackham Rackham's Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS

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# **SOUTH CAVE KIDS CLUB**

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# **SOUTH CAVE KIDS CLUB**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's principle activity continues to be that of providing the necessary facilities for the daily care, recreation and education of childcare during out of school hours and holidays; the charity has been mindful of the Public Benefit requirements as set out by the Charities Commission when setting their objectives.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The club continued to provide their out of school hours childcare facility to enable parents to take up paid employment, both in term time and school holidays.

#### **Financial review**

It is the policy of the charity to:

- a. maintain liquid unrestricted funds, which are free reserves of the society, at a level sufficient to cover the costs for a period of at least three months.
- b. maintain additional reserves, which are free or restricted reserves of the charity, at a level sufficient to cover the current and future needs for maintaining and replacing the charities building.

The charity now has £83,220 (£96,041 : 2022) in total funds including the value of the building. There was £19,755 in the bank as compared to £31,134 in the previous year. There was also £1,275 (£1,841 : 2022) held in cash accounts.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is constituted by a Trust Deed dated 13th March 1995.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Langton  
W Peers

#### *Recruitment and appointment of trustees*

Appointment of trustees is governed by the Trust Deed of the charity and the Board of the Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

# **SOUTH CAVE KIDS CLUB**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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The trustees' report was approved by the Board of Trustees.

Mr S Langton  
**Trustee**

30 June 2024

# **SOUTH CAVE KIDS CLUB**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CAVE KIDS CLUB**

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I report to the trustees on my examination of the financial statements of South Cave Kids Club (the charity) for the year ended 31 August 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Trevor Rackham**

Rackham's Accountants Limited  
3 Melton Enterprise Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

Dated: 30 June 2024

# SOUTH CAVE KIDS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	-	-	-	-	1,005	1,005
Charitable activities	3	133,432	-	133,432	145,711	-	145,711
Investments	4	12	-	12	18	-	18
<b>Total income</b>		133,444	-	133,444	145,729	1,005	146,734
Charitable activities	5	141,816	4,450	146,266	148,247	5,686	153,933
<b>Net expenditure and movement in funds</b>		(8,372)	(4,450)	(12,822)	(2,518)	(4,681)	(7,199)
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2022		7,184	88,858	96,042	9,702	93,538	103,240
<b>Fund balances at 31 August 2023</b>		(1,188)	84,408	83,220	7,184	88,857	96,041

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SOUTH CAVE KIDS CLUB

## BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		87,726		92,498
<b>Current assets</b>					
Debtors	12	5,439		3,963	
Cash at bank and in hand		21,030		32,973	
		26,469		36,936	
<b>Creditors: amounts falling due within one year</b>	14	(7,580)		(6,870)	
<b>Net current assets</b>			18,889		30,066
<b>Total assets less current liabilities</b>			106,615		122,564
<b>Creditors: amounts falling due after more than one year</b>	15		(23,395)		(26,523)
<b>Net assets excluding pension liability</b>			83,220		96,041
<b>Net assets</b>			83,220		96,041
<b>The funds of the charity</b>					
Restricted income funds	17		84,408		88,857
Unrestricted funds			(1,188)		7,184
			83,220		96,041

The financial statements were approved by the trustees on 30 June 2024

Mr S Langton  
Trustee



# **SOUTH CAVE KIDS CLUB**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

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#### **1 Accounting policies**

##### **Charity information**

South Cave Kids Club is an unincorporated charity registered in England and Wales.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% reducing balance
Fixtures and fittings	15% reducing balance
Computers	straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Government grants	-	1,005

### 3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable income		
Parents' fees	133,432	145,711

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	12	18

### 5 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
<b>Direct costs</b>		
Staff costs	107,374	121,818
Depreciation and impairment	5,120	5,323
Equipment/ toys/ craft	1,702	2,597
Food costs	6,834	5,866
Holiday club	4,949	4,586
Rent cleaning and maintenance	4,451	4,056
Repairs and renewals	6,985	-
Insurance	910	831
Telephone	822	825
PSA	463	233
Bank charges	60	50
Sundry expenses	4,057	5,231
Bookkeeping and payroll	952	939
Interest payable	705	744
	<u>145,384</u>	<u>153,099</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	882	834
	<u>146,266</u>	<u>153,933</u>
<b>Analysis by fund</b>		
Unrestricted funds	141,816	148,247
Restricted funds	4,450	5,686
	<u>146,266</u>	<u>153,933</u>

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Support costs allocated to activities

	2023 £	2022 £
Governance costs	882	834
<b>Analysed between:</b>		
Charitable expenditure	882	834

### 7 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	5,120	5,323

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
Non-administration	10	10
Total	11	11

#### Employment costs

	2023 £	2022 £
Wages and salaries	104,932	117,942
Social security costs	300	-
Other pension costs	2,142	3,042
	107,374	120,984

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 September 2022	139,666	14,730	1,023	155,419
Additions	-	349	-	349
At 31 August 2023	139,666	15,079	1,023	155,768
<b>Depreciation and impairment</b>				
At 1 September 2022	50,809	11,090	1,023	62,922
Depreciation charged in the year	4,450	670	-	5,120
At 31 August 2023	55,259	11,760	1,023	68,042
<b>Carrying amount</b>				
At 31 August 2023	84,407	3,319	-	87,726
At 31 August 2022	88,857	3,641	-	92,498

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,220	3,872
Prepayments and accrued income	1,219	91
	5,439	3,963

### 13 Loans and overdrafts

	2023 £	2022 £
Bank loans	26,395	29,523
Payable within one year	3,000	3,000
Payable after one year	23,395	26,523

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	3,000	3,000
Other taxation and social security		606	456
Other creditors		2,752	2,418
Accruals and deferred income		1,222	996
		<u>7,580</u>	<u>6,870</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	<u>23,395</u>	<u>26,523</u>

### 16 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>2,142</u>	<u>3,042</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
New Build Fund	<u>88,858</u>	<u>-</u>	<u>(4,450)</u>	<u>84,408</u>
<b>Previous year:</b>				
	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
New Build Fund	93,538	-	(4,681)	88,857
Coronavirus Job Retention Scheme	-	1,005	(1,005)	-
	<u>93,538</u>	<u>1,005</u>	<u>(5,686)</u>	<u>88,857</u>

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Unrestricted equipment	3,641	-	(670)	349	3,320
General funds	3,543	133,444	(141,146)	(349)	(4,508)
	<u>7,184</u>	<u>133,444</u>	<u>(141,816)</u>	<u>-</u>	<u>(1,188)</u>
<b>Previous year:</b>	<b>At 1 September 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 August 2022 £</b>
Unrestricted equipment	1,103	-	(642)	3,180	3,641
General funds	8,599	145,729	(147,605)	(3,180)	3,543
	<u>9,702</u>	<u>145,729</u>	<u>(148,247)</u>	<u>-</u>	<u>7,184</u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 August 2023:</b>			
Tangible assets	3,318	84,408	87,726
Current assets/(liabilities)	18,889	-	18,889
Long term liabilities	(23,395)	-	(23,395)
	<u>(1,188)</u>	<u>84,408</u>	<u>83,220</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 August 2022:</b>			
Tangible assets	3,640	88,858	92,498
Current assets/(liabilities)	30,067	(1)	30,066
Long term liabilities	(26,523)	-	(26,523)
	<u>7,184</u>	<u>88,857</u>	<u>96,041</u>

## **SOUTH CAVE KIDS CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 AUGUST 2023***

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#### **20 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).