

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
SOUTH CAVE KIDS CLUB**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

SOUTH CAVE KIDS CLUB

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FOR THE YEAR ENDED 31 AUGUST 2022**

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SOUTH CAVE KIDS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principle activity continues to be that of providing the necessary facilities for the daily care, recreation and education of childcare during out of school hours and holidays; the charity has been mindful of the Public Benefit requirements as set out by the Charity Commission when setting their objectives..

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been another year of significant change for the committee of the club with three members resigning and one new member joining. The current team are confident that they can govern the club adequately until further new members are recruited.

FINANCIAL REVIEW

Reserves policy

It is the policy of the society to:

- a. maintain liquid unrestricted funds, which are free reserves of the society, at a level sufficient to cover the costs for a period of at least three months.
- b. maintain additional reserves, which are free or restricted reserves of the society, at a level sufficient to cover the current and future needs for maintaining and replacing the charities building.

The charity now has £96,042 (£103,240 : 2021) in total funds including the value of the building. There was £31,133 in the bank as compared to £33,947 in the previous year. There was also £1,842 (£2,558 : 2021) held in cash accounts.

The reserves policy of the club states that the club must retain enough unrestricted liquid funds to cover 3 months operating costs (estimated £19,000), and also build up additional reserves to eventually replace the building when it comes to the end of its useful life. It is the opinion of the committee that these objectives are being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted by a Trust Deed dated 13th March 1995.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the Charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052384

Principal address

South Cave C E Primary School
Church Street
South Cave
East Yorkshire
HU15 2EP

SOUTH CAVE KIDS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

W Peers

S Langton Chair

M Parker Secretary (resigned 30.4.2022)

Independent Examiner

T M Rackham

Rackham's

Chartered Certified Accountants

3 Melton Park

Redcliff Road

Melton

East Yorkshire

HU14 3RS

Bankers

HSBC

63 Market Place

Beverley

East Yorkshire

HU17 8AL

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:

S Langton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CAVE KIDS CLUB

Independent examiner's report to the trustees of South Cave Kids Club

I report to the charity trustees on my examination of the accounts of South Cave Kids Club (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Rackham

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

30 June 2023

SOUTH CAVE KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	13,706
Charitable activities					
Charitable Activity Income	4	145,711	1,005	146,716	137,550
Investment income	3	18	1	19	7
Total		<u>145,729</u>	<u>1,006</u>	<u>146,735</u>	<u>151,263</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activity Costs	5	147,413	5,686	153,099	158,274
Charity support costs		834	-	834	795
Total		<u>148,247</u>	<u>5,686</u>	<u>153,933</u>	<u>159,069</u>
NET INCOME/(EXPENDITURE)		(2,518)	(4,680)	(7,198)	(7,806)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,702	93,538	103,240	111,046
TOTAL FUNDS CARRIED FORWARD		<u><u>7,184</u></u>	<u><u>88,858</u></u>	<u><u>96,042</u></u>	<u><u>103,240</u></u>

The notes form part of these financial statements

SOUTH CAVE KIDS CLUB**BALANCE SHEET
31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	3,640	88,857	92,497	94,641
CURRENT ASSETS					
Debtors	11	3,963	-	3,963	6,578
Cash at bank and in hand		32,974	1	32,975	36,505
		<u>36,937</u>	<u>1</u>	<u>36,938</u>	<u>43,083</u>
CREDITORS					
Amounts falling due within one year	12	(6,870)	-	(6,870)	(7,484)
NET CURRENT ASSETS		<u>30,067</u>	<u>1</u>	<u>30,068</u>	<u>35,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,707	88,858	122,565	130,240
CREDITORS					
Amounts falling due after more than one year	13	(26,523)	-	(26,523)	(27,000)
NET ASSETS		<u>7,184</u>	<u>88,858</u>	<u>96,042</u>	<u>103,240</u>
FUNDS	15				
Unrestricted funds				7,184	9,702
Restricted funds				88,858	93,538
TOTAL FUNDS				<u>96,042</u>	<u>103,240</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:

S Langton - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	-	13,706
	<u> </u>	<u> </u>

Voluntary income and donations are accounted for as received by the charity.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
ERYC Additional Restrictions Grant	-	10,956
ERYC Discretionary Restart Grant	-	2,000
BBL Business Interruption Payment	-	750
	<u> </u>	<u> </u>
	-	13,706
	<u> </u>	<u> </u>

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

3. INVESTMENT INCOME

	2022 £	2021 £
Interest received	19	7
	<u>19</u>	<u>7</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Parent fees	Charitable Activity Income	145,711	103,823
Government grants	Charitable Activity Income	1,005	33,727
		<u>146,716</u>	<u>137,550</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activity Costs	153,099	-	153,099
Charity support costs	-	834	834
	<u>153,099</u>	<u>834</u>	<u>153,933</u>

6. SUPPORT COSTS

	Governance costs £
Charity support costs	834
	<u>834</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Non - Administration	10	11
	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,706	-	13,706
Charitable activities			
Charitable Activity Income	103,823	33,727	137,550
Investment income	7	-	7
Total	<u>117,536</u>	<u>33,727</u>	<u>151,263</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activity Costs	119,624	38,650	158,274
Charity support costs	795	-	795
Total	<u>120,419</u>	<u>38,650</u>	<u>159,069</u>
NET INCOME/(EXPENDITURE)	(2,883)	(4,923)	(7,806)
Transfers between funds	<u>(1,441)</u>	<u>1,441</u>	<u>-</u>
Net movement in funds	(4,324)	(3,482)	(7,806)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,026	97,020	111,046
TOTAL FUNDS CARRIED FORWARD	<u>9,702</u>	<u>93,538</u>	<u>103,240</u>

SOUTH CAVE KIDS CLUB**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022****10. TANGIBLE FIXED ASSETS**

	New Building £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021	139,666	11,550	1,023	152,239
Additions	-	3,180	-	3,180
	<u>139,666</u>	<u>14,730</u>	<u>1,023</u>	<u>155,419</u>
At 31 August 2022				
DEPRECIATION				
At 1 September 2021	46,128	10,447	1,023	57,598
Charge for year	4,681	643	-	5,324
	<u>50,809</u>	<u>11,090</u>	<u>1,023</u>	<u>62,922</u>
At 31 August 2022				
NET BOOK VALUE				
At 31 August 2022	<u>88,857</u>	<u>3,640</u>	<u>-</u>	<u>92,497</u>
At 31 August 2021	<u>93,538</u>	<u>1,103</u>	<u>-</u>	<u>94,641</u>

Items costing below £250 individually are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

Capital grants received are credited to a restricted fund against which the depreciation of the relevant asset will be charged.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,872	5,765
Prepayments	91	813
	<u>3,963</u>	<u>6,578</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	3,000	3,000
Trade creditors	-	(70)
Taxation and social security	456	624
Other creditors	3,414	3,930
	<u>6,870</u>	<u>7,484</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 14)	<u>26,523</u>	<u>27,000</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,000</u>	<u>3,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>3,000</u>	<u>3,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,000</u>	<u>9,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	14,523	15,000

15. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
	£	£	£	£
Unrestricted funds				
General fund	8,599	(1,876)	(3,180)	3,543
Unrestricted equipment	1,103	(642)	3,180	3,641
	<u>9,702</u>	<u>(2,518)</u>	<u>-</u>	<u>7,184</u>
Restricted funds				
New Build Fund	93,538	(4,680)	-	88,858
	<u>103,240</u>	<u>(7,198)</u>	<u>-</u>	<u>96,042</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,729	(147,605)	(1,876)
Unrestricted equipment	-	(642)	(642)
	<u>145,729</u>	<u>(148,247)</u>	<u>(2,518)</u>
Restricted funds			
New Build Fund	1	(4,681)	(4,680)
Coronavirus Job Retention Scheme	1,005	(1,005)	-
	<u>1,006</u>	<u>(5,686)</u>	<u>(4,680)</u>
TOTAL FUNDS	<u><u>146,735</u></u>	<u><u>(153,933)</u></u>	<u><u>(7,198)</u></u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	12,728	(2,688)	(1,441)	8,599
Unrestricted equipment	1,298	(195)	-	1,103
	<u>14,026</u>	<u>(2,883)</u>	<u>(1,441)</u>	<u>9,702</u>
Restricted funds				
New Build Fund	97,020	(4,923)	1,441	93,538
	<u>111,046</u>	<u>(7,806)</u>	<u>-</u>	<u>103,240</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,536	(120,224)	(2,688)
Unrestricted equipment	-	(195)	(195)
	<u>117,536</u>	<u>(120,419)</u>	<u>(2,883)</u>
Restricted funds			
New Build Fund	-	(4,923)	(4,923)
Coronavirus Job Retention Scheme	33,727	(33,727)	-
	<u>33,727</u>	<u>(38,650)</u>	<u>(4,923)</u>
TOTAL FUNDS	<u><u>151,263</u></u>	<u><u>(159,069)</u></u>	<u><u>(7,806)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	12,728	(4,564)	(4,621)	3,543
Unrestricted equipment	1,298	(837)	3,180	3,641
	<u>14,026</u>	<u>(5,401)</u>	<u>(1,441)</u>	<u>7,184</u>
Restricted funds				
New Build Fund	97,020	(9,603)	1,441	88,858
	<u>111,046</u>	<u>(15,004)</u>	<u>-</u>	<u>96,042</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,265	(267,829)	(4,564)
Unrestricted equipment	-	(837)	(837)
	<u>263,265</u>	<u>(268,666)</u>	<u>(5,401)</u>
Restricted funds			
New Build Fund	1	(9,604)	(9,603)
Coronavirus Job Retention Scheme	34,732	(34,732)	-
	<u>34,733</u>	<u>(44,336)</u>	<u>(9,603)</u>
TOTAL FUNDS	<u><u>297,998</u></u>	<u><u>(313,002)</u></u>	<u><u>(15,004)</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

SOUTH CAVE KIDS CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	13,706
Investment income		
Interest received	19	7
Charitable activities		
Parent fees	145,711	103,823
Government grants	1,005	33,727
	<u>146,716</u>	<u>137,550</u>
Total incoming resources	146,735	151,263
EXPENDITURE		
Charitable activities		
Wages	117,942	119,136
Pensions	3,042	3,103
Rent, cleaning and maintenance	4,056	11,663
Equipment/toys/craft	2,597	2,527
PSA	233	432
Bookkeeping & payroll costs	939	1,215
Repairs and Renewals	-	647
Training and Other Staff Costs	834	255
Mileage and travel costs	-	113
Bank charges	50	-
Sundry expenses	5,231	5,143
Insurance	831	770
Telephone	825	890
Food Costs	5,866	4,963
Holiday club	4,586	1,549
Depreciation	5,323	5,118
Bank loan interest	744	750
	<u>153,099</u>	<u>158,274</u>
Support costs		
Governance costs		
Independent examiner's fee	834	795
Total resources expended	<u>153,933</u>	<u>159,069</u>
Net expenditure	<u>(7,198)</u>	<u>(7,806)</u>

This page does not form part of the statutory financial statements