

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
SOUTH CAVE KIDS CLUB**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

SOUTH CAVE KIDS CLUB

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FOR THE YEAR ENDED 31 AUGUST 2021**

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SOUTH CAVE KIDS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principle activity continues to be that of providing the necessary facilities for the daily care, recreation and education of childcare during out of school hours and holidays; the charity has been mindful of the Public Benefit requirements as set out by the Charity Commission when setting their objectives..

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been another year of significant change for the committee of the club with three members resigning and one new member joining. The current team are confident that they can govern the club adequately until further new members are recruited.

FINANCIAL REVIEW

Reserves policy

It is the policy of the society to:

- a. maintain liquid unrestricted funds, which are free reserves of the society, at a level sufficient to cover the costs for a period of at least three months.
- b. maintain additional reserves, which are free or restricted reserves of the society, at a level sufficient to cover the current and future needs for maintaining and replacing the charities building.

The charity now has £103,240 (£111,046 : 2020) in total funds including the value of the building. There was £33,947 in the bank as compared to £45,142 in the previous year. There was also £2,559 (£1,486 : 2020) held in cash accounts.

The reserves policy of the club states that the club must retain enough unrestricted liquid funds to cover 3 months operating costs (estimated £19,000), and also build up additional reserves to eventually replace the building when it comes to the end of its useful life. It is the opinion of the committee that these objectives are being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted by a Trust Deed dated 13th March 1995.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the Charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052384

Principal address

South Cave C E Primary School
Church Street
South Cave
East Yorkshire
HU15 2EP

SOUTH CAVE KIDS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

W Peers
S Langton Chair
M Parker Secretary

Independent Examiner

T M Rackham
FCCA
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Bankers

HSBC
79 Market Place
South Cave
East Yorkshire
HU15 2AS

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

S Langton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CAVE KIDS CLUB

Independent examiner's report to the trustees of South Cave Kids Club

I report to the charity trustees on my examination of the accounts of South Cave Kids Club (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Rackham
FCCA
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

30 June 2022

SOUTH CAVE KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,706	-	13,706	-
Charitable activities					
Charitable Activity Income	4	103,823	33,727	137,550	143,134
Investment income	3	7	-	7	130
Total		<u>117,536</u>	<u>33,727</u>	<u>151,263</u>	<u>143,264</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activity Costs	5	119,624	38,650	158,274	156,482
Charity support costs		795	-	795	758
Total		<u>120,419</u>	<u>38,650</u>	<u>159,069</u>	<u>157,240</u>
NET INCOME/(EXPENDITURE)		<u>(2,883)</u>	<u>(4,923)</u>	<u>(7,806)</u>	<u>(13,976)</u>
Transfers between funds	15	<u>(1,441)</u>	<u>1,441</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(4,324)</u>	<u>(3,482)</u>	<u>(7,806)</u>	<u>(13,976)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		14,026	97,020	111,046	125,022
TOTAL FUNDS CARRIED FORWARD		<u><u>9,702</u></u>	<u><u>93,538</u></u>	<u><u>103,240</u></u>	<u><u>111,046</u></u>

The notes form part of these financial statements

SOUTH CAVE KIDS CLUB**BALANCE SHEET
31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	1,103	93,538	94,641	98,317
CURRENT ASSETS					
Debtors	11	6,578	-	6,578	7,163
Cash at bank and in hand		36,505	-	36,505	46,626
		<u>43,083</u>	<u>-</u>	<u>43,083</u>	<u>53,789</u>
CREDITORS					
Amounts falling due within one year	12	(7,484)	-	(7,484)	(11,060)
NET CURRENT ASSETS		<u>35,599</u>	<u>-</u>	<u>35,599</u>	<u>42,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,702	93,538	130,240	141,046
CREDITORS					
Amounts falling due after more than one year	13	(27,000)	-	(27,000)	(30,000)
NET ASSETS		<u>9,702</u>	<u>93,538</u>	<u>103,240</u>	<u>111,046</u>
FUNDS	15				
Unrestricted funds				9,702	14,026
Restricted funds				93,538	97,020
TOTAL FUNDS				<u>103,240</u>	<u>111,046</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

S Langton - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	13,706	-

Voluntary income and donations are accounted for as received by the charity.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
ERYC Additional Restrictions Grant	10,956	-
ERYC Discretionary Restart Grant	2,000	-
BBL Business Interruption Payment	750	-
	13,706	-

SOUTH CAVE KIDS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

3. INVESTMENT INCOME

	2021 £	2020 £
Interest received	7	130
	<u>7</u>	<u>130</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Parent fees	Charitable Activity Income	103,823	109,752
Government grants	Charitable Activity Income	33,727	30,882
Insurance claims	Charitable Activity Income	-	2,500
		<u>137,550</u>	<u>143,134</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activity Costs	158,274	-	158,274
Charity support costs	-	795	795
	<u>158,274</u>	<u>795</u>	<u>159,069</u>

6. SUPPORT COSTS

	Governance costs £
Charity support costs	795
	<u>795</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Non - Administration	11	11
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activity Income	112,252	30,882	143,134
Investment income	130	-	130
Total	<u>112,382</u>	<u>30,882</u>	<u>143,264</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activity Costs	120,494	35,988	156,482
Charity support costs	758	-	758
Total	<u>121,252</u>	<u>35,988</u>	<u>157,240</u>
NET INCOME/(EXPENDITURE)	<u>(8,870)</u>	<u>(5,106)</u>	<u>(13,976)</u>
Transfers between funds	<u>(28,576)</u>	<u>28,576</u>	<u>-</u>
Net movement in funds	<u>(37,446)</u>	<u>23,470</u>	<u>(13,976)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>51,472</u>	<u>73,550</u>	<u>125,022</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>14,026</u></u>	<u><u>97,020</u></u>	<u><u>111,046</u></u>

SOUTH CAVE KIDS CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. TANGIBLE FIXED ASSETS

	New Building £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	138,225	11,550	1,023	150,798
Additions	1,441	-	-	1,441
At 31 August 2021	139,666	11,550	1,023	152,239
DEPRECIATION				
At 1 September 2020	41,205	10,253	1,023	52,481
Charge for year	4,923	194	-	5,117
At 31 August 2021	46,128	10,447	1,023	57,598
NET BOOK VALUE				
At 31 August 2021	93,538	1,103	-	94,641
At 31 August 2020	97,020	1,297	-	98,317

Items costing below £250 individually are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

Capital grants received are credited to a restricted fund against which the depreciation of the relevant asset will be charged.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,765	6,393
Prepayments	813	770
	6,578	7,163

SOUTH CAVE KIDS CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	3,000	-
Trade creditors	(70)	(215)
Taxation and social security	624	1,152
Other creditors	3,930	10,123
	<u>7,484</u>	<u>11,060</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	<u>27,000</u>	<u>30,000</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>3,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,000</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	15,000	-

15. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	12,728	(2,688)	(1,441)	8,599
Unrestricted equipment	1,298	(195)	-	1,103
	<u>14,026</u>	<u>(2,883)</u>	<u>(1,441)</u>	<u>9,702</u>
Restricted funds				
New Build Fund	97,020	(4,923)	1,441	93,538
	<u>111,046</u>	<u>(7,806)</u>	<u>-</u>	<u>103,240</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,536	(120,224)	(2,688)
Unrestricted equipment	-	(195)	(195)
	<u>117,536</u>	<u>(120,419)</u>	<u>(2,883)</u>
Restricted funds			
New Build Fund	-	(4,923)	(4,923)
Coronavirus Job Retention Scheme	33,727	(33,727)	-
	<u>33,727</u>	<u>(38,650)</u>	<u>(4,923)</u>
TOTAL FUNDS	<u><u>151,263</u></u>	<u><u>(159,069)</u></u>	<u><u>(7,806)</u></u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	49,779	(8,475)	(28,576)	12,728
Unrestricted equipment	1,693	(395)	-	1,298
	<u>51,472</u>	<u>(8,870)</u>	<u>(28,576)</u>	<u>14,026</u>
Restricted funds				
New Build Fund	73,550	(5,106)	28,576	97,020
	<u>125,022</u>	<u>(13,976)</u>	<u>-</u>	<u>111,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,382	(120,857)	(8,475)
Unrestricted equipment	-	(395)	(395)
	<u>112,382</u>	<u>(121,252)</u>	<u>(8,870)</u>
Restricted funds			
New Build Fund	-	(5,106)	(5,106)
Coronavirus Job Retention Scheme	30,882	(30,882)	-
	<u>30,882</u>	<u>(35,988)</u>	<u>(5,106)</u>
TOTAL FUNDS	<u><u>143,264</u></u>	<u><u>(157,240)</u></u>	<u><u>(13,976)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	49,779	(11,163)	(30,017)	8,599
Unrestricted equipment	1,693	(590)	-	1,103
	<u>51,472</u>	<u>(11,753)</u>	<u>(30,017)</u>	<u>9,702</u>
Restricted funds				
New Build Fund	73,550	(10,029)	30,017	93,538
	<u>73,550</u>	<u>(10,029)</u>	<u>30,017</u>	<u>93,538</u>
TOTAL FUNDS	<u><u>125,022</u></u>	<u><u>(21,782)</u></u>	<u><u>-</u></u>	<u><u>103,240</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,918	(241,081)	(11,163)
Unrestricted equipment	-	(590)	(590)
	<u>229,918</u>	<u>(241,671)</u>	<u>(11,753)</u>
Restricted funds			
New Build Fund	-	(10,029)	(10,029)
Coronavirus Job Retention Scheme	64,609	(64,609)	-
	<u>64,609</u>	<u>(74,638)</u>	<u>(10,029)</u>
TOTAL FUNDS	<u><u>294,527</u></u>	<u><u>(316,309)</u></u>	<u><u>(21,782)</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

SOUTH CAVE KIDS CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	13,706	-
Investment income		
Interest received	7	130
Charitable activities		
Parent fees	103,823	109,752
Government grants	33,727	30,882
Insurance claims	-	2,500
	<hr/>	<hr/>
	137,550	143,134
Total incoming resources	<hr/>	<hr/>
	151,263	143,264
EXPENDITURE		
Charitable activities		
Wages	119,136	124,892
Pensions	3,103	3,070
Rent, cleaning and maintenance	11,663	1,429
Equipment/toys/craft	2,527	2,351
PSA	432	344
Bookkeeping & payroll costs	1,215	669
Repairs and Renewals	647	1,536
Training and Other Staff Costs	255	300
Mileage and travel costs	113	214
Sundry expenses	5,143	5,393
Insurance	770	806
Telephone	890	921
Food Costs	4,963	4,702
Holiday club	1,549	4,354
Depreciation	5,118	5,501
Bank loan interest	750	-
HMRC late payment interest	-	2
	<hr/>	<hr/>
	158,274	156,484
Support costs		
Governance costs		
Independent examiner's fee	795	756
	<hr/>	<hr/>
Total resources expended	159,069	157,240
	<hr/>	<hr/>
Net expenditure	<u>(7,806)</u>	<u>(13,976)</u>

This page does not form part of the statutory financial statements