

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
SOUTH CAVE KIDS CLUB**

Rackham's  
Chartered Certified Accountants  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

**SOUTH CAVE KIDS CLUB**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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## **SOUTH CAVE KIDS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's principle activity continues to be that of providing the necessary facilities for the daily care, recreation and education of childcare during out of school hours and holidays; the charity has been mindful of the Public Benefit requirements as set out by the Charity Commission when setting their objectives..

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This has been another year of significant change for the committee of the club with three members resigning and one new member joining. The current team are confident that they can govern the club adequately until further new members are recruited.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the society to:

- a. maintain liquid unrestricted funds, which are free reserves of the society, at a level sufficient to cover the costs for a period of at least three months.
- b. maintain additional reserves, which are free or restricted reserves of the society, at a level sufficient to cover the current and future needs for maintaining and replacing the charities building.

The charity now has £111,046 (£125,022:2019) in total funds including the value of the building. There was £45,142 in the bank as compared to £47,235 in the previous year. There was also £1,486 held in cash accounts.

The reserves policy of the club states that the club must retain enough unrestricted liquid funds to cover 3 months operating costs (estimated £19,000), and also build up additional reserves to eventually replace the building when it comes to the end of its useful life. It is the opinion of the committee that these objectives are being met.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is constituted by a Trust Deed dated 13th March 1995.

##### **Recruitment and appointment of new trustees**

Appointment of trustees is governed by the Trust Deed of the Charity and the Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1052384

##### **Principal address**

South Cave C E Primary School  
Church Street  
South Cave  
East Yorkshire  
HU15 2EP

## **SOUTH CAVE KIDS CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020**

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#### **Trustees**

W Peers  
S Langton Chair  
M Parker Secretary

#### **Independent Examiner**

T M Rackham  
FCCA  
Rackham's  
Chartered Certified Accountants  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

#### **Bankers**

HSBC  
79 Market Place  
South Cave  
East Yorkshire  
HU15 2AS

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

S Langton - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH CAVE KIDS CLUB

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### **Independent examiner's report to the trustees of South Cave Kids Club**

I report to the charity trustees on my examination of the accounts of South Cave Kids Club (the Trust) for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Rackham  
FCCA  
Rackham's  
Chartered Certified Accountants  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

30 September 2021

**SOUTH CAVE KIDS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

		Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Charitable Activity Income		112,252	30,882	143,134	172,294
Investment income	2	130	-	130	250
<b>Total</b>		112,382	30,882	143,264	172,544
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable Activity Costs		120,494	35,988	156,482	171,551
Charity support costs		758	-	758	902
<b>Total</b>		121,252	35,988	157,240	172,453
 <b>NET INCOME/(EXPENDITURE)</b>		(8,870)	(5,106)	(13,976)	91
 <b>Transfers between funds</b>	14	(28,576)	28,576	-	-
<b>Net movement in funds</b>		(37,446)	23,470	(13,976)	91
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		51,472	73,550	125,022	124,931
 <b>TOTAL FUNDS CARRIED FORWARD</b>		14,026	97,020	111,046	125,022

The notes form part of these financial statements

**SOUTH CAVE KIDS CLUB****BALANCE SHEET  
31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,297	97,020	98,317	75,242
<b>CURRENT ASSETS</b>					
Debtors	10	7,163	-	7,163	1,201
Cash at bank and in hand		46,626	-	46,626	49,561
		<u>53,789</u>	<u>-</u>	<u>53,789</u>	<u>50,762</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(11,060)	-	(11,060)	(982)
<b>NET CURRENT ASSETS</b>		<u>42,729</u>	<u>-</u>	<u>42,729</u>	<u>49,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,026	97,020	141,046	125,022
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(30,000)	-	(30,000)	-
<b>NET ASSETS</b>		<u>14,026</u>	<u>97,020</u>	<u>111,046</u>	<u>125,022</u>
<b>FUNDS</b>	14				
Unrestricted funds				14,026	51,472
Restricted funds				97,020	73,550
<b>TOTAL FUNDS</b>				<u>111,046</u>	<u>125,022</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:

S Langton - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Interest received	130	250
	<u>130</u>	<u>250</u>



**SOUTH CAVE KIDS CLUB****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020****3. INCOME FROM CHARITABLE ACTIVITIES**

		2020 £	2019 £
Parent fees	Activity Charitable Activity Income	109,752	172,294
Government grants	Charitable Activity Income	30,882	-
Insurance claims	Charitable Activity Income	2,500	-
		<u>143,134</u>	<u>172,294</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activity Costs	156,482	-	156,482
Charity support costs	2	756	758
	<u>156,484</u>	<u>756</u>	<u>157,240</u>

**5. SUPPORT COSTS**

	Governance costs £
Charity support costs	<u>756</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	1	1
Non - Administration	11	10
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable Activity Income	172,294	-	172,294
Investment income	251	(1)	250
<b>Total</b>	172,545	(1)	172,544
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activity Costs	167,680	3,871	171,551
Charity support costs	902	-	902
<b>Total</b>	168,582	3,871	172,453
 <b>NET INCOME/(EXPENDITURE)</b>	3,963	(3,872)	91
 <b>Transfers between funds</b>	(14,590)	14,590	-
<b>Net movement in funds</b>	(10,627)	10,718	91
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	62,099	62,832	124,931
 <b>TOTAL FUNDS CARRIED FORWARD</b>	51,472	73,550	125,022

**SOUTH CAVE KIDS CLUB****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020****9. TANGIBLE FIXED ASSETS**

	New Building £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019	109,649	11,550	1,023	122,222
Additions	28,576	-	-	28,576
At 31 August 2020	138,225	11,550	1,023	150,798
<b>DEPRECIATION</b>				
At 1 September 2019	36,099	10,024	857	46,980
Charge for year	5,106	229	166	5,501
At 31 August 2020	41,205	10,253	1,023	52,481
<b>NET BOOK VALUE</b>				
At 31 August 2020	97,020	1,297	-	98,317
At 31 August 2019	73,550	1,526	166	75,242

Items costing below £250 individually are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

Capital grants received are credited to a restricted fund against which the depreciation of the relevant asset will be charged.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	6,393	395
Prepayments	770	806
	7,163	1,201

**SOUTH CAVE KIDS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	(215)	(573)
Taxation and social security	1,152	-
Other creditors	10,123	1,555
	<u>11,060</u>	<u>982</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans (see note 13)	<u>30,000</u>	<u>-</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>

**14. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	Transfers between funds	At 31.8.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	49,779	(8,475)	(28,576)	12,728
Unrestricted equipment	<u>1,693</u>	<u>(395)</u>	<u>-</u>	<u>1,298</u>
	51,472	(8,870)	(28,576)	14,026
<b>Restricted funds</b>				
New Build Fund	<u>73,550</u>	<u>(5,106)</u>	<u>28,576</u>	<u>97,020</u>
<b>TOTAL FUNDS</b>	<u>125,022</u>	<u>(13,976)</u>	<u>-</u>	<u>111,046</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112,382	(120,857)	(8,475)
Unrestricted equipment	-	(395)	(395)
	<u>112,382</u>	<u>(121,252)</u>	<u>(8,870)</u>
<b>Restricted funds</b>			
New Build Fund	-	(5,106)	(5,106)
Coronavirus Job Retention Scheme	30,882	(30,882)	-
	<u>30,882</u>	<u>(35,988)</u>	<u>(5,106)</u>
<b>TOTAL FUNDS</b>	<u><u>143,264</u></u>	<u><u>(157,240)</u></u>	<u><u>(13,976)</u></u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	59,971	4,398	(14,590)	49,779
Unrestricted equipment	2,128	(435)	-	1,693
	<u>62,099</u>	<u>3,963</u>	<u>(14,590)</u>	<u>51,472</u>
<b>Restricted funds</b>				
New Build Fund	62,832	(3,872)	14,590	73,550
	<u>124,931</u>	<u>91</u>	<u>-</u>	<u>125,022</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,545	(168,147)	4,398
Unrestricted equipment	-	(435)	(435)
	<u>172,545</u>	<u>(168,582)</u>	<u>3,963</u>
<b>Restricted funds</b>			
New Build Fund	(1)	(3,871)	(3,872)
	<u>172,544</u>	<u>(172,453)</u>	<u>91</u>

# SOUTH CAVE KIDS CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	59,971	(4,077)	(43,166)	12,728
Unrestricted equipment	2,128	(830)	-	1,298
	62,099	(4,907)	(43,166)	14,026
<b>Restricted funds</b>				
New Build Fund	62,832	(8,978)	43,166	97,020
<b>TOTAL FUNDS</b>	<u>124,931</u>	<u>(13,885)</u>	<u>-</u>	<u>111,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	284,927	(289,004)	(4,077)
Unrestricted equipment	-	(830)	(830)
	284,927	(289,834)	(4,907)
<b>Restricted funds</b>			
New Build Fund	(1)	(8,977)	(8,978)
Coronavirus Job Retention Scheme	30,882	(30,882)	-
	30,881	(39,859)	(8,978)
<b>TOTAL FUNDS</b>	<u>315,808</u>	<u>(329,693)</u>	<u>(13,885)</u>

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

# SOUTH CAVE KIDS CLUB

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	130	250
<b>Charitable activities</b>		
Parent fees	109,752	172,294
Government grants	30,882	-
Insurance claims	2,500	-
	<u>143,134</u>	<u>172,294</u>
<b>Total incoming resources</b>	143,264	172,544
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	124,892	125,107
Pensions	3,070	2,040
Rent, cleaning and maintenance	1,429	7,091
Equipment/toys/craft	2,351	3,903
PSA	344	636
Bookkeeping & payroll costs	669	840
Repairs and Renewals	1,536	2,285
Training and Other Staff Costs	300	1,364
Mileage and travel costs	214	80
Sundry expenses	5,393	6,697
Insurance	806	806
Telephone	921	1,185
Food Costs	4,702	8,662
Holiday club	4,354	6,549
Depreciation	5,501	4,306
HMRC late payment interest	2	-
	<u>156,484</u>	<u>171,551</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Legal fees	-	146
Independent examiner's fee	756	756
	<u>756</u>	<u>902</u>
<b>Total resources expended</b>	<u>157,240</u>	<u>172,453</u>
<b>Net (expenditure)/income</b>	<u>(13,976)</u>	<u>91</u>

This page does not form part of the statutory financial statements