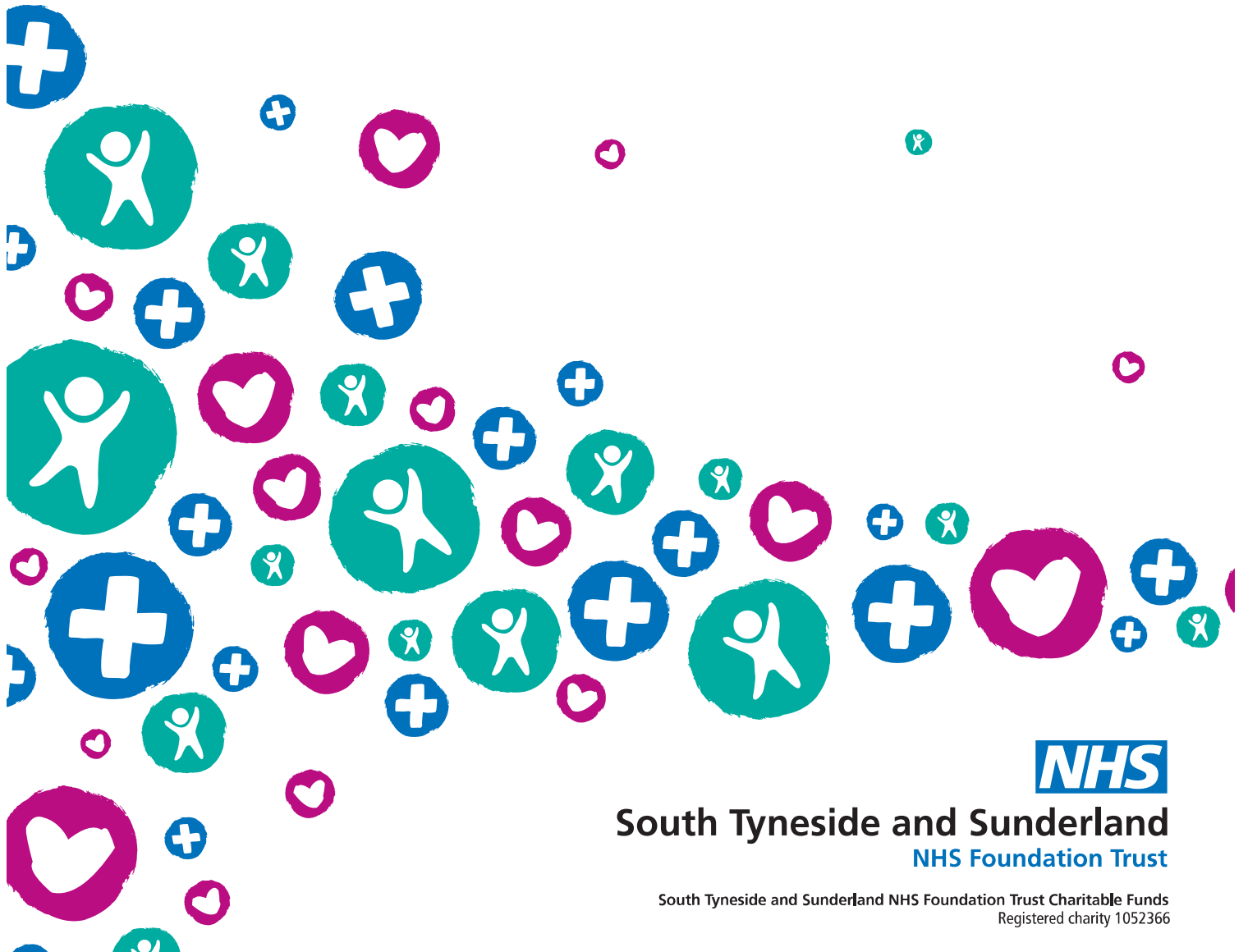




STSCharity



Annual Report and Accounts 2024/5



South Tyneside and Sunderland
NHS Foundation Trust

South Tyneside and Sunderland NHS Foundation Trust Charitable Funds
Registered charity 1052366

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Introduction

STS Charity is the dedicated charity of South Tyneside and Sunderland NHS Foundation Trust. This includes Sunderland Royal Hospital, Sunderland Eye Infirmary, South Tyneside District Hospital and around 60 community sites across South Tyneside, Sunderland, North Durham and Gateshead. We exist to support our health, care and communities by investing in things above and beyond what the NHS can fund. This includes:

- enhancing patient care and experience
- providing additional specialist equipment
- supporting the wellbeing and development of our staff
- championing innovation
- working with partners to support community health initiatives

We do this thanks to the amazing support of our incredible fundraisers, donors and partners who helped us raise almost £1.4 million during 2024/5. More information about some of the key things we have supported can be found on page 7.



A message from our Chair of Charitable Funds Committee, Ngozi Lyn Cole

In the NHS we see the best of times and the worst of times. It's there at every stage of life and open to everyone 24 hours a day, 7 days a week. Our NHS is special and we must cherish it, but it's also under immense pressure and we equally must support it.

This is where the important role of our NHS charities really comes into play. As Chair of the Charitable Funds Committee and one of the trustees of STS Charity, I feel an overwhelming responsibility to ensure that every penny we receive through donations, grants or gifts is spent in the most meaningful and impactful way. I was particularly proud to see our investment into new family accommodation for our neonatal unit open in November 24. This means families can be close to their baby when they need it most. We also funded a number of pieces of specialist equipment that helps us spot disease at a much earlier stage and sponsored our annual staff awards – an important chance for us to recognise and say thank you to our amazing staff. I'm also

excited to see work progress on our new Eye Hospital in Sunderland. To support this, we launched our Vision Appeal with an ambitious target of £1 million to enhance equipment and facilities in the new building. You can read more in this report. Despite the cost-of-living crisis, people still want to give and make a difference to their local community. It might be to say thank you for care received, to support services close to their heart or because they feel a sense of responsibility to give back. We are constantly blown away by the generosity of those who donate, fundraise or partner with our charity and I want to take this chance to say a huge thank you! It's an exciting time as we welcome our new STS Charity Team. I'm very much looking forward to seeing more events, partnerships and much easier ways for everyone in our community to get involved.



A message from our Head of Charity, Nichola Taylor

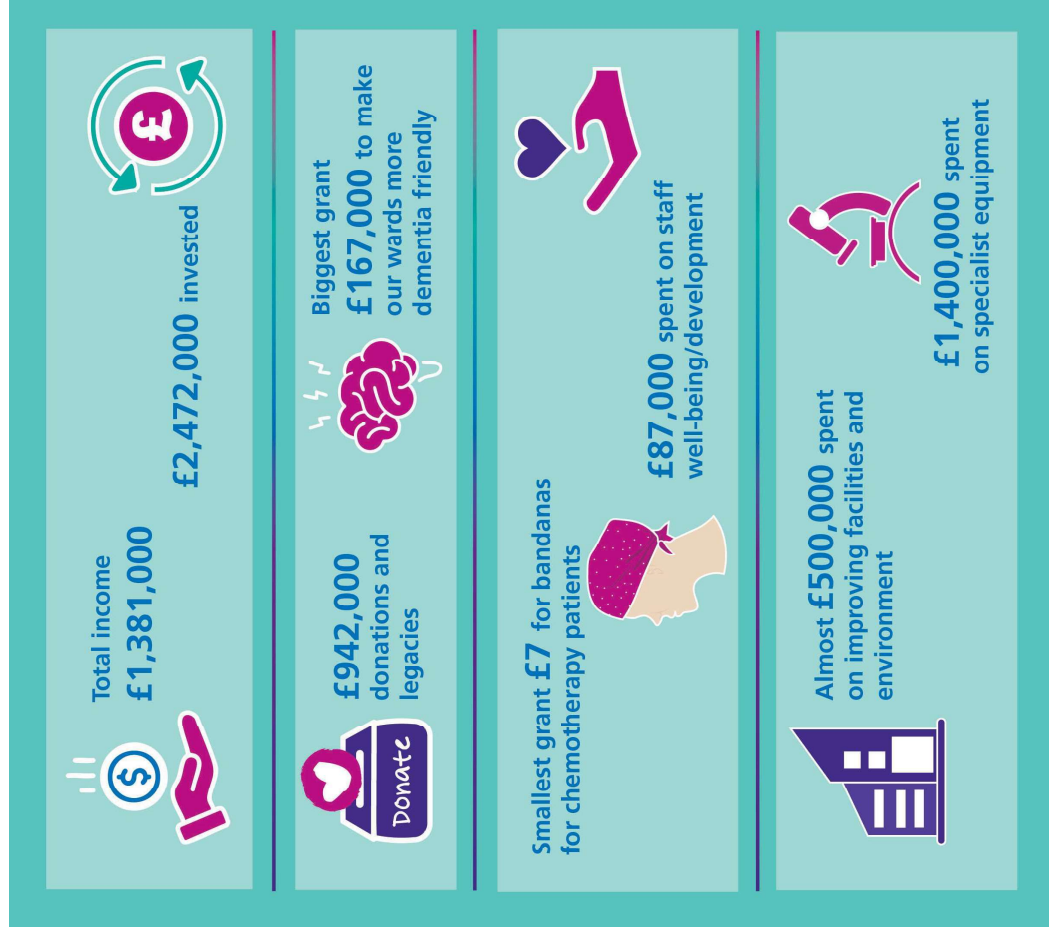
It's been a year of transformation for our STS Charity. At the start of 2025, we appointed two Fundraising Managers and a Charity Administrator. This was a hugely positive step for the Charity, which hadn't had a dedicated fundraiser in place since 2021. It was also the first step towards developing a different approach to how we do things at STS Charity. Building a new strategy that provides clear direction on what we want to achieve and what's most important to us; as well as outlining a set of strategic goals and grant making priorities.

There's no doubt that we have lots to do and big changes to make. As the dedicated charity of South Tyneside and Sunderland NHS Foundation Trust we exist to support our health, care and communities. Thanks to the generosity of those who work with us and support us, we help our hospital and community services go further by investing in the big and little things that the NHS cannot. We never underestimate the importance of this or the impact that this

has on patients, families, carers and staff – this is always at the forefront of our minds and at the centre of everything we do. In 24/25 alone we provided around £2.5 million in funding to improve care and experience for those who access, visit or work in any of our services. You can read just a few of the examples within this report. There is no doubt that we absolutely could not do any of this without your support. We are so grateful to our amazing fundraisers, partners, supporters and friends for their tireless efforts and look forward to doing so much more in the coming months and years.



Review of the year - a year in numbers



We've invested over £1million in the last two years to create new family accommodation for our neonatal unit

Why? Because we know there's nothing more important to families than being close to their baby when they are being cared for in our neonatal unit. The hotel style accommodation is the first of its kind in the region providing a home from home environment for parents and carers. It includes a kitchen, laundry room and two family rooms that are designed for siblings to also stay. Within the unit there are two additional ensuite bedrooms, a new expressing room and quiet room.

We're top of our game when it comes to funding equipment for our younger patients

Hospitals can be intimidating, especially for our younger patients. We funded two portable sensory trolleys for children on our wards. The sensory voyagers include games and lights. We've also supported the purchase of an over bed gaming station to keep patients entertained if they need to stay in hospital. This is one of two that we want to fund for our children's wards.

We make sure we have equipment that is fit for the future

To provide outstanding care we need the latest equipment and technology. We've invested £120,000 on specialist microscopes for microsurgery on the head and neck, £94,000 on AI technology used in colonoscopy to spot early signs of cancer, £102,000 on 13 bladder scanners to use on our medical wards, £36,000 on a specialist operating table for patients with scoliosis, £53,000 for Airvo oxygen therapy machines for intensive care and £98,000 for a handheld OCT machine used to spot eye conditions, particularly in children and premature babies.

We help services go further

Our Cancer Information and Support Centres provide support to patients and families living with cancer. We invest around £28,000 per year to cover legal services, counselling and complementary therapies as well as bandanas, memory boxes and a range of books and toys for children. Our Delirium and Dementia Outreach Team rely on charitable funds to run a range of events and therapy sessions with patients with dementia.

Last year we invested around £24,000 providing free TV to patients in our hospitals, including over Christmas and the Euros. Every patient waking up in our hospitals on Christmas morning was also given a present and we lit up our hospitals with Christmas decorations and lighting (£26,000).

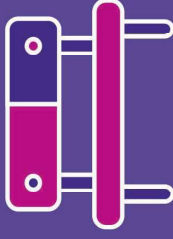
Caring for our staff helps them provide the best care for our patients

STS Charity is headline sponsor of our annual Staff Recognition Awards. The awards recognise individuals and teams who go above and beyond in their role. We also support the professional development of our colleagues, supporting the Patient Safety Conference, Stoma open day and making sure young people have a voice about our services through the Young Persons' Group. We've invested in furniture and fittings for staff areas, like a new vending machine that provides hot food for staff, particularly during nightshift; and helped pilot key roles that support staff caring for patients with learning disabilities, from our armed forces and promoting key patient safety initiatives, such as preventing falls.

It's not only the big things that matter....

We also fund the smaller things that make a BIG difference.

£57,000 for new, comfortable chairs for our chemotherapy unit and emergency departments and garden benches outside our Intensive Care Unit at South Tyneside to give families a quiet place to sit.



£21,000 for new couches in our wound hub



£6,000 for an ECG machine for our community falls service



£3,000 on beakers, tumblers and an angel pillow for our children's wards



£3,000 on comfort care and end of life packs to support loved ones staying with a patient in hospital



£2,000 for counselling sessions for haematology patients

The Vision Appeal – supporting our new state-of-the-art Eye Hospital in Sunderland

We've launched an ambitious appeal to raise **£1 million** to support the development of the new Eye Hospital currently being built in Sunderland.

Through our fundraising we will invest in enhanced equipment and facilities that will improve the care and experience for patients and our staff. Our sight matters. It's one of our most important senses. We want to make eye care the very best it can be – that's what matters to us.

You can find out more
about our Vision Appeal
here



A big thanks to our fantastic supporters, including:







- Our patients, families and friends
 - Our staff
 - Choice
 - Royal Volunteer Service (RVS)
 - League of Friends
 - Our local rotary clubs and Grand Lodges
 - Visual Impairment North East
 - Crane Charitable Funds
 - Tesco
 - Dunelm
 - Poundland
 - Bellway
 - BAM Construction
 - Sharpsmart
 - Futurepathways
 - Gym Group
 - Our 2024 Great North Runners
- And the many individuals, businesses and community groups and organisations who have so kindly raised and donated money, gifts in kind and their time to support us.
- We would also like to acknowledge those who have pledged or very kindly left a gift in their will for our STS Charity. In the past year these gifts have contributed to our Vision Appeal and Priority Fund, which supports projects and initiatives across our hospitals and community sites. You can read this here – https://www.stsft.nhs.uk/application/files/8817/5388/8933/CHA-0525-05_Charity_strategy_25-28_FINAL.pdf



A look forward

We're always looking for fresh ideas and more ways to work with local people and organisations. In the coming year we'll be focusing on a number of key areas that help us raise vital funds to support our health, care and communities.

We've already pledged to fund a number of projects that we know will make a big difference to patients and staff, including:

 <p>Cold cap machines that help prevent hair loss for patients undergoing chemotherapy.</p>	 <p>Specialised equipment to support new audiology clinics at Palmer hospital which brings care closer to home and improves waiting times.</p>
 <p>A digital platform for parents of children with epilepsy to record seizures in real time to help treatment and diagnosis.</p>	 <p>A Food Services Dietician to support our catering team and improve our food offer to patients, particularly in relation to food allergies, texture, modified meals and nutritional value.</p>
 <p>A motorised image intensifier for our vascular theatres to support endovascular surgery – an alternative to open surgery which has a much shorter recovery time and less time spent in hospital.</p>	 <p>Staff wellbeing space in our community venues.</p>

We've also recently developed an ambitious three-year strategy to help us grow and develop the work we do to support our health, care and communities across South Tyneside, Sunderland and the wider areas we serve.

Our strategic goals

1 Be a well-known and trusted charity in South Tyneside and Sunderland and beyond

As the dedicated charity of South Tyneside and Sunderland NHS Foundation Trust we will work with staff, patients and our local community to build trusted relationships and a network of engaged supporters. We will always be open and honest about how we use our funds and the impact it has. We will work hard to spend every penny in the most meaningful way so the benefits can be felt by the people we care for, who work in our services and live in our local communities.

2 Raise more money to support our Trust and help our services go further

We want those who fundraise for us to feel supported and positive about what they do. Supporting our charity should be easy, fun and meaningful. We want to create lots of ways to get involved, including exciting programmes of community events, donation points within our hospitals and community sites, more work with local businesses and community organisations and simple ways for people to leave a legacy in their will or donate in memory of a loved one. By growing a diverse network of supporters and partners we will do more to help our hospitals and local communities.

3 Support our staff to be their best so they can give the best care to patients

Working for the NHS is a great privilege, but it can also be demanding. We will ensure our staff working across all areas of our Trust are able to access funds that will improve their working environment. We'll also prioritise things that focus on good health and wellbeing so we're looking after our own staff as well as we look after our patients.

4 Support major developments, explore where technology can make a difference and promote innovation in all that we do.

If we want to make ambitious change, we need the right infrastructure in place. We will work with the Trust to support key future plans and priorities. Part of this is championing a culture of innovation through research and new technologies. We will also fund and fundraise for key capital projects such as new buildings or equipment.

5 Develop meaningful partnerships that help us tackle health inequalities and support healthier communities

We know significant inequalities exist in South Tyneside and Sunderland and people are living longer in poor health. We want to help change this. We will work with our network of brilliant partners to champion change and help people from all areas of our community to have fair access to health and care and the means to support their own wellbeing.

Structure and governance

STS Charity was formed by a Declaration of Trust on the 7th December 1995 as City Hospitals Sunderland NHSFT Charitable Funds (Reg. 1052366).

This was amended by a Supplemental Deed on the 24th March 2020 to include the merger with the former South Tyneside General Charitable Fund (Reg. 1059500) effective from the 1st April 2020. From this time the merged charity name changed to South Tyneside and Sunderland NHS Foundation Trust Charitable Funds (Reg. 1052366), or STS Charity as it is more widely known.

The Charity has a sole Corporate Trustee, which is the Board of Directors of South Tyneside and Sunderland NHS Foundation Trust.

The Charity has a set of aims, which benefit the public through our support for South Tyneside and Sunderland NHS Foundation Trust. These aims ensure that the Trustee has had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Charitable Funds Committee

Our Charitable Funds Committee (CFC) has delegated authority from the Corporate Trustee to oversee the administration of charitable funds in accordance with any statutory / legal requirements or best practice required by the Charity Commission.

Voting members for 2024/25 included:

- Ngozi Lyn Cole – Non-Executive Director and Chair of The Charitable Funds Committee meets
- Roy McLachlan – Non-Executive Director
- Hayley Wardle – Executive Director of Finance
- Melanie Johnson – Executive Director of Nursing, Midwifery and Allied Health Professionals

Other members in attendance by invitation

- Andrea Hetherington, Director of Corporate Affairs and Trust/Legal Secretary
- Nichola Taylor, Head of Corporate Affairs and Charity
- Stuart Smith, Deputy Director of Operational Finance
- Emma McDowell, Associate Director of Finance
- Anita Hagon – Public Governor (stepped down August 2024)
- Pauline Palmer – Public Governor
- Ian Thurlbeck – Public Governor

The Charitable Funds Committee meets bi-monthly and a minimum of five times per year. The committee annually reviews its terms of reference and minutes of meetings are formally recorded and shared with the Board to provide assurance. The quorum required is two members, which must include an Executive and Non-Executive Director.



STS Charity Team

During 2024/5, we established a new STS Charity Team with the appointment of a Head of Corporate Affairs and Charity, followed by two Fundraising Managers and a Charity Administrator. The Team is developing a new Charity Strategy for the next three years as well as supporting our amazing network of fundraisers, partners and friends. STS Charity does not directly employ staff. They are employees of South Tyneside and Sunderland NHS Foundation Trust. The Charity is recharged for costs related to staffing and fundraising activities.

Donor Promise

At STS Charity every donation is a commitment. We promise to treat that commitment with integrity, transparency and respect by:

- Being transparent and accountable so donors can see how their support makes a difference. We will provide clear, honest updates on how funds are spent and the impact they have.
- Communicating with supporters in a way that suits them and respects their preferences.
- Complying with the law and current regulations and doing all we can to make sure those who fundraise for us do too.
- Treating everyone we work with and support with respect by upholding their right to privacy and never sharing or selling personal data.

Charitable Funds

We hold 121 funds within our STS Charity. While the majority of these funds are unrestricted, many are ringfenced to support individual wards, departments and services. We continue to rationalise funds wherever possible so we can ensure donors wishes are respected as well as use funds to support the Trust as a whole as well as specialty areas.

We work with two Investment Management companies who operate within the requirements of STS Charity's investment policy and within agreed risk appetite. The performance of the portfolio is reviewed on a quarterly basis as a minimum. The total reserves at 31 March 2025 stood at £8,079,000 of which £143,000 is restricted and £7,777,000 is unrestricted but held in ring-fenced funds. £159,000 is held in endowments.

Reserves

Our Reserves Policy forms part of our plans to provide long term support to the Trust. Our Priority Fund supports trust-wide initiatives and is classed as the 'free reserves'.

Privacy notice

STS Charity has a Privacy Notice. This is available in full at www.stsft.nhs.uk/our-charity/about-us/privacy-notice





Managing Risk

The Charity regularly assesses major risks and has policies and procedures in place to mitigate these. In particular:

- The internal controls of the Trust have been adopted by the Charity.
- Robust procedures are in place to verify that items requested from charitable funds are properly authorised and in accordance with our acceptable spend criteria and charitable objects.
- The Charity maintains a register of potential risks.

The Charity's operations and records are reviewed and tested by external auditors as part of the statutory annual audit on the information reported within the charity's Annual Financial Statements and Annual Report.

Our Charitable Objects

The objects of STS Charity, as contained in our Trust Deed 'object' clause is to 'apply income for any charitable purpose relating to the National Health Service'. In practice this is wholly or mainly for the services provided by South Tyneside and Sunderland NHS Foundation Trust and the benefit of its patients and staff.

Going Concern

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern up to 31 December 2026.

Uncertainties over the level of future income constitutes a risk to the going concern of the Charity. To this end, expenditure commitments are logged and reviewed by the Charitable Funds Committee to ensure they have not exceeded monies held as cash and cash equivalents.

Professional advisors

Bankers
Nat West Bank PLC
Government Banking Services Branch
1000 Cathedral Square
Cathedral Hill
Guildford
GU2 7YL

Investment Managers

Rathbone Investment Management Ltd
Earl Grey House
75-85 Grey Street
Newcastle upon Tyne
NE1 6EF

CCLA

One Angel Lane
London
EC4R 3AB

Auditors

Robson Laidler Accountants Ltd
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE3 1TJ

AuditOne

Kirkstone Villa
Lanchester Road Hospital
Durham
DH1 5RD





Statement of Trustee Responsibilities

The Trustee is responsible for ensuring that the Annual Report and Accounts are prepared in accordance with all applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity. In preparing this Annual Report and Accounts, the Trustee is required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS102)
- Make judgements and estimates that are reasonable and prudent.

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of STS Charity to ensure compliance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of STS Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review of the year

This section provides a financial summary of STS Charity. A full copy of the audited accounts is included in this report. There was a decrease in income from £3.31m (2023-24) to £1.381m (2024-25) in the year due to limitations on fundraising capacity and a reduction in corporate donations. Expenditure also decreased to £2.485m. Our investment portfolios made a 3.45% gain in 2024/25 and are well diversified with a long term strategy to cope with market volatility in an unstable world.

Registered charity name and number

South Tyneside and Sunderland NHS Foundation Trust Charitable Funds (1052366)

Registered address: Trust Headquarters, Sunderland Royal Hospital, Kayll Road, Sunderland, SR4 7TP

Telephone: 0191 5656256

Website: www.stsft.nhs.uk/our-charity/



Ngozi Lyn Cole

Non-Executive Director; Chair of Charitable Funds Committee

Date: 18 December 2025

Independent auditor's report to the trustees of South Tyneside and Sunderland NHS Foundation Trust Charitable Funds

Opinion

We have audited the financial statements of South Tyneside and Sunderland NHS Foundation Trust Charitable Funds (the 'charity') for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ▶ give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its net income and application of resources, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▶ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF CITY HOSPITALS SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ▶ the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- ▶ sufficient accounting records have not been kept; or
- ▶ the financial statements are not in agreement with the accounting records; or
- ▶ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees responsibilities statement set out on page 18, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF CITY HOSPITALS SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF CITY HOSPITALS SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS (CONTINUED)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:



Michael T Moran BA FCA (Senior Statutory Auditor)

For and on behalf of Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Date: 18 December 2025

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SOUTH TYNESIDE AND SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS --FINANCIAL STATEMENTS 2024/25

SOUTH TYNESIDE AND SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOREWORD

These financial statements have been prepared by the Trustee under Part 8 of the Charities Act 2011, as amended by the Charities Act 2022 and in accordance with the Charities Statement of Recommended Practice (FRS102).

STATUTORY BACKGROUND

For the Financial Year 2024/2025 South Tyneside and Sunderland NHS Foundation Trust (STSFT) was the Corporate Trustee of the Charitable Funds, which was established on 1 April 2019.

The South Tyneside and Sunderland NHS Foundation Trust Charitable Funds are registered with the Charity Commission (register number 1052366) and include funds in respect of services at the Sunderland Royal Hospital, Sunderland Eye Infirmary, South Tyneside District Hospital, as well as some Community services and services located at the Children's Centre, Sunderland. Prior to April 2020 charity number 1052366 was registered as City Hospitals Sunderland NHS Foundation Trust Charitable Funds. The registered charity South Tyneside Trust General Charitable Fund, registered charity number 1059500, whose Corporate Trustee is South Tyneside and Sunderland NHS Foundation Trust, merged with the registration number 1052366 on 1 April 2020.

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

MAIN PURPOSE OF THE CHARITABLE FUNDS

The main purpose of the Charitable Funds is to apply income for any charitable purpose relating to the National Health Service, for services provided by STSFT.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2025 Funds £000	Total 2024 Funds £000
Income from:						
Donations & Legacies	2	941	1	0	942	2,779
Charitable Activities	3	54	0	0	54	93
Other Trading Activities	4	7	0	0	7	5
Investments	9.3	361	9	8	378	433
Total income		1,363	10	8	1,381	3,310
Expenditure on:						
Raising Funds	5	(53)	(1)	0	(54)	(29)
Charitable Activities	6	(2,380)	(38)	0	(2,418)	(4,634)
Other - transfer to other NHS Charity		(13)	0	0	(13)	0
Total Expenditure	7	(2,446)	(39)	0	(2,485)	(4,663)
Net Gain on investments	9.1	47	1	0	48	213
Net Income / (Expenditure)		(1,036)	(28)	8	(1,056)	(1,140)
Transfer between funds		23	(15)	(8)	0	0
Net movement in funds		(1,013)	(43)	0	(1,056)	(1,140)
Reconciliation of Funds:						
Total funds brought forward		8,790	186	159	9,135	10,275
Total funds carried forward	13	7,777	143	159	8,079	9,135

All results derive from continuing operations.
All gains and losses recognised in the year are included in the above.
There is no material difference between the net incoming resources stated above and their historical cost equivalents.

SOUTH TYNESIDE AND SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS - FINANCIAL STATEMENTS 2024/25

BALANCE SHEET AS AT 31 MARCH 2025

Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025 Funds	Total 2024 Funds
	£000	£000	£000	£000	£000
Non current assets					
Investments	9,192	3,601	147	0	3,763
Total non-current assets		3,601	147	0	3,748
Current assets					
Trade and other receivables	10	323	0	0	20
Cash and cash equivalents	11	4,515	9	159	7,042
Total current assets		4,838	9	159	7,062
Current liabilities					
Trade and other payables	12	(662)	(13)	0	(1,690)
Net current assets		4,176	(4)	159	5,372
Total net assets		7,777	143	159	9,135
Retained funds of the Charity					
Endowment Funds	13.1	0	0	159	159
Restricted Income Funds	13.3	0	143	0	186
Unrestricted Income Funds	13.5	7,777	0	0	8,790
Total retained funds of the Charity		7,777	143	159	9,135

The financial statements on pages 19 to 41 were approved by order of the Trustee on 18 December 2025 and signed on its behalf by:



Ken Bremner MBE
Chief Executive, South Tyneside and Sunderland NHS Foundation Trust, Corporate Trustee

18 December 2025

STATEMENT OF CASHFLOW

	Period Ended 31 March 25	Year Ended 31 March 24
	£'000s	£'000s
Net income and expenditure for the reporting period	(1,056)	(1,140)
Decrease (increase) in current debtors	(303)	24
Investment income received	(378)	(433)
Net Gain on investments revaluation	(48)	(213)
(Decrease) / Increase in current creditors	(1,015)	1,405
Net cash inflow(outflow) from operating activities	(2,800)	(357)
Disposal at sale proceeds values	566	303
Acquisitions at cost	(503)	(372)
Investment income received	378	433
Net cash inflow(outflow) from investment activities	441	364
Net cash inflow(outflow) cash and cash equivalents	(2,359)	7
Cash and cash equivalents at beginning of the period	7,042	7,035
Cash and cash equivalents at end of the period	4,683	7,042

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued by the Charity Commission, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) – Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

The uncertain economic outlook and the volatility in income from donations and legacies year-to-year represents a significant area of financial uncertainty for the Charity. The Charity mitigates this risk through maintaining diversity in its income streams and upholding expenditure authorisation controls to prevent over-commitment of funds. Therefore, this is not anticipated to represent a risk to going concern.

A significant area of uncertainty that affects the carrying value of assets held by the Charity is the performance of investment markets. The performance of the Investment Broker is reviewed as a minimum on a quarterly basis by the Trustees.

The Charity's functional and presentational currency is the pound sterling and is rounded to the nearest £'000.

1.2 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund; or

- An endowment fund.

Trustees have the power to spend the capital, it is classed as expendable endowment.

Endowments are held as expendable endowments unless there is a specific term in the bequest stating the capital element should be held in perpetuity. Under such bequests, the capital value will be maintained, income generated by capital in perpetuity can be spent.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

The major funds held in each of these categories are disclosed in note 13

Income

1.3 a) Donations, staff lottery, royalties, investment income, course and conference fees:

All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

(i) entitlement – arises when income is receivable or the Charity's right becomes legally enforceable;

(ii) probable – when it is more likely than not that the income will be received; and

(iii) measurement – when the monetary value of the income can be measured with sufficient reliability and the costs incurred for the transaction can be measured reliably.

Where there are terms and conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be met until the conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies:

Legacies are accounted for as income once the receipt of the legacy becomes probable or is within the control of the Charity. This will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting Policies (continued)

1.3 Income (continued)

c) Staff Lottery:

Income is recorded net of the cost of prizes. The Lottery policy states that 50% of proceeds are allocated in prize monies, therefore only income available to the Charity is recorded in the financial statements.

d) Investment income apportionment:

Common deposit fund interest (COIF) relating to the two former CHS endowment funds is held in one account, and is split over these funds. The interest from the second common deposit fund (COIF account), after consultation with the charity auditor Robson Laidler and by agreement of the Charitable Funds Committee, this income is apportioned proportionately over the Restricted funds, excepting the restricted Leukaemia and Lymphoma fund which has its own source via a Rathbone investment portfolio, with the balance being allocated to the Priority fund.

Current account interest, after consultation with the charity auditor Robson Laidler and by agreement of the Charitable Funds Committee, is apportioned proportionately over the Restricted funds including the restricted Leukaemia and Lymphoma fund, with the balance being allocated to the Priority fund.

Traded fixed asset investments dividends and interest result from three portfolios:

The main portfolio relates to unrestricted funds and after consultation with the charity auditor Robson Laidler and by agreement of the Charitable Funds Committee, this income is allocated to the Priority fund.

The second portfolio relates to one restricted fund and income is allocated direct to the fund

The third portfolio relates to one unrestricted fund and income is allocated direct to the fund.

1.4 Transfer of Funds

Common deposit fund interest relating to the two former CHS endowment funds is transferred to respective restricted funds at the same time as the support cost apportionment. See notes 13.1 and 13.3.

1.5 Liabilities

All expenditure is recognised once there is a known legal or constructive obligation to make a payment to a third party. Liabilities have been recorded at settlement value.

1.6 Expenditure expended

The Charitable Funds' financial statements are prepared in accordance with the accruals concept.

a) Costs of generating funds:

The costs of generating funds are the costs associated with generating income for the Charitable Funds. The costs incurred relate to operating the staff lottery, investment portfolio management fees and pay and non-pay relating to the Charity fundraiser working within the Corporate Affairs department. Two Charity Fundraisers started in post in post March 2025.

b) Costs of Charitable Activities – Support Costs:

These are accounted for on an accruals basis and include recharges of appropriate proportions of the salary costs from South Tyneside and Sunderland NHS Foundation Trust of ~.86 whole time equivalent post. There are no staff directly employed by the Charity. Bank charges relating to the operation of the Charity's non-exchequer bank accounts are included, as well as software licence and maintenance fees charged by the suppliers of the Charitable Funds database system. One off costs pertinent to running the charity are accounted for within this category. In 2024/25 this included a consultancy fee to prepare a Strategic Review of the Charity.

Support costs are inclusive of Governance costs – see (d).

During 24/25, in consultation with the charity auditor Robson Laidler and by agreement of the Charitable Funds Committee, these support costs are allocated proportionately to Restricted funds, with the balance being allocated to the Priority Fund. This occurred at month nine and twelve, with the intention to be a quarterly process.

c) Costs of Charitable Activities – Research Activities:

Research via Charitable Funds must comply with any requirements contained in the Charities Act, and also Charity Commission guidelines. In addition, South Tyneside and Sunderland NHS Foundation Trust has a research policy, ratified by the Trust via its Research and Development Steering Group, which involves vetting and approval by the Trust's Scientific Review Committee and externally by an approved Research Ethics Committee. Charitable constraints mean that only a select few projects would meet charitable criteria. There was no research conducted in 2023/24.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting Policies (continued)

1.6 Expenditure (continued)

d) Governance costs:

This includes only those costs attributable to generating the information required for public accountability (i.e. financial statements and Trustee Annual Report preparation).

The costs include an appropriate proportion of salary costs relating to the Charitable Funds Administrator and review costs by the Capital Accountant, recharged from South Tyneside and Sunderland NHS Foundation Trust at 0.08 whole time equivalent.

The fee for the annual external audit is accrued within this category.

1.7 Fixed Assets

The Charity does not hold any fixed assets.

Any purchases of goods which satisfy the fixed asset criteria are gifted to South Tyneside and Sunderland NHS Foundation Trust under "Contribution to NHS" – see notes 6.1 and 14.2. These are then accounted for within the STSFT balance sheet under Donated Fixed Assets.

1.8 Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest bearing deposit accounts and the Investment management cash Dealing account.

1.9 Investments

All investments are held to provide an investment return for the Charity.

Traded investment non-current assets are shown at market value as at the balance sheet date. The valuation of listed investments is based on mid-market prices and is obtained from the Charity's investment broker Rathbone Investment Management Limited.

The value of unlisted investments is obtained by Rathbone Investment Management Limited from trading brokers.

Investments comprise a mix of UK Government Gilt, fixed interest bearing shares and bonds, FTSE 100 and 250 quoted stocks, overseas equities and a number of Alternative Assets including hedge funds, commodities and property trusts.

As per Charity Commission guidelines, no one investment on average comprises more than 5% of the total portfolio value. Some investment assets came to the Charity by way of bequests

All traded investment business is handled on a discretionary basis by the broker, who acts as a Nominee. The Trustee believes that the carrying value of the investment is supported by their underlying net assets.

1.10 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and book value. An adjustment is made for previous unrealised gains being the difference between the previous year end market value and the book value.

It should be noted that under the arrangement with the investment broker, the cash proceeds from disposals and non-dividend income are held by the broker in a Capital Account pending reinvestment.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting Policies (continued)

1.10 Realised gains and losses - continued

Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or date of purchase if later).

The above applies to the current and prior financial year.

1.11 Charity merger

On 1 April 2020, City Hospitals Sunderland Charitable Funds merged with South Tyneside General Charitable Fund (reg no 1059500) to become South Tyneside and Sunderland NHS Foundation Trust Charitable Funds, (working name STS Charity), registration number 1052366. Also see Foreword page 24 for more detail.

1.12 Reserves Policy

The Charity Commission notes that Trustees "should" rather than "must" have a policy, and notes having a reserves policy will help Trustees comply with their legal duty which includes:

- Acting in the interests of their charity and its beneficiaries;
 - protecting and safeguarding the assets of their charity; and
 - acting with reasonable care and skill to ensure their charity is accountable.
- In practice this means the reserves policy should:
- Fully justify and clearly explain the reason for keeping or not keeping reserves;
 - identify a plan for the maintenance of essential services for beneficiaries;
 - reflect the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts; and
 - help to address the risks of unplanned closure on their beneficiaries (in particular, vulnerable beneficiaries), staff and volunteers.

Given that both restricted funds and endowments already have an accounting framework in place to ensure they are managed appropriately, this policy will apply to the unrestricted funds; the restricted funds will be managed in line with the donor's restrictions.

Noting the above, South Tyneside and Sunderland NHS Charitable Funds will ensure it holds sufficient cash reserves to:

1. Meet all outstanding agreed commitments at any one point in time;
2. Retain sufficient funds to meet 18 months of annual operational costs at any one point including funding the following roles:
 - a. Fund Raising Officers
 - b. Charitable Funds Accountant and assistant
 - c. Cost of third party system support such as the finance database.
3. Retain a cash balance of between £0.500m and £1.000m at any one point in time to ensure working capital commitments can be managed including covering the cost of purchasing medical equipment and agreed salaries.

Any remaining funds will be managed in line with the investment management policy using the nominated investment broker in contract at the time.

Where fund balances are considered higher than may be expected the Trustees will seek to obtain strategic spend plans from the Foundation Trust, these however, will take into account operational commitments at the time which may mean funds are indeed retained until an appropriate point in time is reached where for example capital investments could be made to a ward or other operational area.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 Accounting Policies (continued)

1.13 Prior year adjustments

There has been no change to the financial statements of prior years.

1.14 Exemption from Corporation Tax

South Tyneside and Sunderland NHS Charitable Funds is a registered Charity, subject to the taxation reliefs applicable to charities. All income is applied in furtherance of the objectives of the Charity, it is exempt from corporation tax.

1.15 Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in notes 1.1 to 1.13, the Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

1.17 Ukraine conflict and US Presidential election

Rathbones, the investment management provider positioned the portfolios such that they have not been adversely affected by world events which produced volatility in markets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Income from donations & legacies

2.1 Donations

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024 Funds
2025	£000	£000	£000	£000
Donations from individuals	111	1	0	112
Donations from charities RVS	160	0	0	160
Donations from charities other	212	0	0	212
Corporate donations ChOI/CE	300	0	0	300
Corporate donations other	11	0	0	11
Non corporate donations	8	0	0	8
Public Services	1	0	0	1
	803	1	0	804

Analysis of donations from individuals

	£000 received	Number of deposits
2025	2024	2024
Individuals giving > £1k	26	81
Individuals giving > £100	56	65
Fundraising - voluntary (not via STSFT)	24	5
Other	6	9
Totals	112	160

2.2 Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024 Funds
2025	£000	£000	£000	£000
Paediatrics	0	0	0	0
Corporate - Nursing	0	0	0	0
Ophthalmology	43	0	0	43
Urgent + Emergency Care	0	0	0	0
Medical Specialities	1	0	0	1
Perioperative + Critical Care	0	0	0	0
Priority fund (prev General Purposes)	94	0	0	94
	138	0	0	138

In total 4 legacies were advised/received during 2024/25, of which 2 are residuary sums (2023/24 9)

2.3 Total donations and legacies

2025	2024
£941	£942

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Income from other trading activities	3	Total				Total 2024 Funds £000
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2025 Funds £000	
Course and conference fees		54	0	0	54	93
7 different course types were held (2023/24 : 7).						

Income from other trading activities	4	Total				Total 2024 Funds £000
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2025 Funds £000	
Staff lottery		7	0	0	7	5
		7	0	0	7	5

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Details of Fundraising expenditure	5	Total				Total 2024 Funds £000
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2025 Funds £000	
Bought-in services from NHS		(8)	0	0	(8)	(2)
Investment Broker fee		(27)	(1)	0	(28)	(26)
Corporate Fundraising non pay		(18)	0	0	(18)	(1)
		(53)	(1)	0	(54)	(29)

Bought-in services relate to:
Salary recharges from STSFT in respect of: managing the staff lottery £2k, 0.08 whole time equivalent - we (2023/24: £2k, 0.08 wte)
Salary recharges from STSFT for 2 x charity Fundraisers £6k, costs commence March 2025, we 0.80 + 0.84 (2023/24: nil)

Details of Charitable activities expenditure	6	Total				Total 2024 Funds £000
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2025 Funds £000	
6.1 Cost of Charitable Activities						
Patients' welfare and amenities		(462)	0	0	(462)	(247)
Course and conference costs		(74)	0	0	(74)	(91)
Contributions to NHS		(1,661)	(36)	0	(1,697)	(3,878)
Staff welfare and amenities		(87)	0	0	(87)	(335)
Support and governance costs		(96)	(2)	0	(98)	(83)
		(2,380)	(38)	0	(2,418)	(4,634)

Analysis of support costs expenditure	6.2	Total				Total 2024 Funds £000
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2025 Funds £000	
Support and governance costs						
Unrestricted		(72)	(10)	(15)	(97)	(83)
Restricted		0	(1)	0	(1)	0
		(72)	(10)	(16)	(98)	(83)

Support costs mainly relate to pay in respect of 1.86 whole time equivalent (wte) staff costs of which 0.08 wte was transferred to Governance in connection with the preparation of the statutory Annual Financial Statements and Trustee Annual Report.
There are no staff employed directly by the charity therefore there have been no pension contributions made in the year.
Non pay costs include: bank charges, licence fee associated with the Charitable Funds database, final consultancy charges for a Charity Strategic Review.
Governance costs include: the statutory annual audit by Robson-Laidler for 24/25 total £9,660 exclusive of VAT (2023/24 £9,200 excl VAT), an element from support costs detailed above.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Analysis of total expenditure	7	Costs of					Total	
		Fundraising	Investment Management	Charitable Activities	Governance Costs		2025	2024
		£000	£000	£000	£000		£000	£000
Other		(18)	0	(2,146)	0		(2,164)	(4,178)
Bought-in services from NHS		(8)	0	(256)	(4)		(268)	(448)
Investment Broker fee		0	(28)	0	0		(28)	(26)
Audit fees - external statutory audit provision		0	0	0	(12)		(12)	(11)
		(26)	(28)	(2,402)	(16)		(2,472)	(4,663)
Transfer of Breastcare funds to Gateshead NHSFT Charity		0	0	(13)	0		(13)	0
Total		(26)	(28)	(2,415)	(16)		(2,485)	0

8 During the year, the Charity made no grants to individuals or other institutions but funding was provided to STSFT for the benefit of patients, staff which could not be funded out of NHS operating expenses.

Grants made to institutions and individuals

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Analysis of non current asset investments	9	9.1	Traded Non Current Asset Investments:		31 March 2025		31 March 2024	
			Total	£000	Total	£000	Total	£000
			Managed Portfolios					
			Market value at 1 April		3,763		3,481	
			Less: Disposals at Sales Proceeds values		(566)		(803)	
			Add: Acquisitions at cost		503		372	
			Net unrealised and realised gain / (loss) on sale and revaluation		48		213	
			Market value at 31 March		3,748		3,763	
			Total non current asset investments		3,748		3,763	
			Historic cost at 31 March - Managed Portfolios		3,821		3,968	
Analysis of gross income from investments	9.2	9.2	Traded Non Current Asset Investments:		31 March 2025		31 March 2024	
			Total	£000	Total	£000	Total	£000
			Investments listed on a recognised Stock Exchange:					
			In the UK		1,286		1,573	
			Outside the UK		863		563	
			Unlisted securities:					
			In the UK		1,026		1,006	
			Outside the UK		593		521	
			Total		3,748		3,763	
Analysis of gross income from investments	9.3	9.3	Total gross income:		31 March 2025		31 March 2024	
			Total	£000	Total	£000	Total	£000
			Investments listed on a recognised Stock Exchange:					
			In the UK		53		54	
			Outside the UK		5		7	
			Unlisted securities:					
			In the UK		20		21	
			Outside the UK		10		8	
			Investments in a Common Deposit Fund		24		25	
			Current account / short term interest		266		318	
			Total		378		433	

SOUTH TYNESIDE AND SUNDERLAND NHS FOUNDATION TRUST CHARITABLE FUNDS - FINANCIAL STATEMENTS 2024/25

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Analysis of Trade and other Receivables	10	Amounts falling due within one year:	31 March		31 March 2024 £000
			2025	2024	
Trade receivables			6	13	
Prepayments and accrued income			317	7	
Total receivables falling due within one year			323	20	

Analysis of Cash and Cash Equivalents	11	Cash and cash equivalents	31 March		31 March 2024 £000
			2025	2024	
Cash at GBS bank			4,131	6,526	
Notice Deposits (less than 3 months)			465	465	
Cash held in dealing account with Investment Broker			87	51	
Total cash and cash equivalents			4,683	7,042	

Analysis of Trade and other Payables	12	Amounts falling due within one year:	31 March		31 March 2024 £000
			2025	2024	
Amounts due to STSFT			(291)	(564)	
Trade payables			(384)	(1,112)	
Accruals and deferred income			0	(14)	
Total payables falling due within one year			(675)	(1,690)	

Analysis of Funds	13	Details of material funds - Endowment Funds	Balance 1 April 2024 £000		Income £000	Expenditure £000	Transfers £000	Gains on Disposals £000	Revaluations £000	Balance 31 March 2025 £000
			2024	2025						
		Fund 1910 Legacy	156	8	0	(7)	0	0	0	157
		Fund 1900 Legacy	2	0	0	0	0	0	0	2
		Funds 1920-1940 Gifts	1	0	0	(1)	0	0	0	0
		Total	159	8	0	(8)	0	0	0	159

13.2 Description of funds

- Fund 1910 Legacy Capital in Perpetuity to purchase equipment at Sunderland Eye Infirmary.
- Fund 1900 Legacy Capital in Perpetuity to place "in memoriam" flowers in the Chapel.
- Funds 1920, 1930, 1940 - expendable Endowment ex South Tyneside charity, transferred to unrestricted funds

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Analysis of Funds		13 (Continued)										
Details of material funds - Restricted Funds	13.3 Restricted Funds											
	Balance 1 April 2024	Income	Expenditure	Transfers in	Transfers out of STS	Losses on Disposals	Gain on Revaluation	Balance 31 March 2025				
	£000	£000	£000	£000	£000	£000	£000	£000				
Material funds												
Leukaemia Research Legacy	125	8	(2)	0	0	0	(1)	2				
Orthopaedics bequest	36	1	(37)	0	0	0	0	0				
Neonatal Unit Legacy	2	0	0	(2)	0	0	0	0				
Other designated funds	23	1	0	(13)	0	0	0	11				
Total	186	10	(39)	(15)	0	(1)	2	143				

13.4 Description of funds

- For leukaemia and lymphoma research. For the provision of an operating theatre bed specifically designed for people suffering from curvature of the spine
- For South Tyneside neonates - transferred to Mini Miracles fund as no Neonatal service at South Tyneside
- Three areas. Other smaller older balances transferred to unrestricted funds

Details of material funds - Unrestricted Funds	13.5 Unrestricted Funds										
	Balance 1 April 2024 £000	Income £000	Expenditure £000	Internal Transfers £000	Transfers out of STS £000	Loss on Disposals £000	Gain on Revaluation £000	Balance 31 March 2025 £000			
Material funds	Medical Equipment purposes	3,882	300	(1,468)	0	0	0	2,716			
	Paediatric department	648	627	(24)	0	0	0	625			
	Priority (prev General Purposes)	433	208	(415)	16	0	(68)	593			
	Neonatal Unit Legacy	177	0	0	0	0	0	208			
	Critical Care Medicine (prev SRH ICCJ)	173	17	(33)	34	0	0	193			
	Rise Above Cancer	173	17	(22)	13	0	0	187			
	Glaucoma purposes	148	1	0	0	0	0	149			
	Phoenix Unit - Chemotherapy	131	13	(17)	19	0	0	146			
	Nursing Purposes	3	0	0	139	0	0	142			
	SEI General Purposes	115	2	0	24	0	0	141			
	Mini Miracles (prev Neonatal Unit)	190	6	(83)	6	0	0	119			
	Renal purposes	98	2	0	10	0	0	110			
	Paediatric department	94	0	0	0	0	0	94			
	Diabetes purposes Legacy	92	0	0	0	0	0	92			
	Gynaecology purposes	53	0	0	32	0	0	85			
	District Nursing (ST Comm Planned Care)	67	8	(3)	5	0	0	77			
	SEI Vision Appeal	5	46	0	23	0	0	74			
	STDH Cardiology bequests	67	0	0	0	0	0	67			
	ENT/SALT purposes	62	11	(7)	0	0	0	66			
	SRH Coronary Care	53	2	0	0	0	0	55			
SRH Ward D46 Stroke (prev ESR D41)	69	1	(17)	0	0	0	53				
Other	2,175	95	(345)	(28)	(13)	0	1,732				
Total Unrestricted Funds	8,790	1,363	(2,433)	23	(13)	(68)	115	7,777			

Transfers: During 2024/25 Transfers included the Gross transfer of funds to move Endowment (CIP) Income to Unrestricted funds
Transfers between funds to close 53 funds, plus transfer 3 fund balances to Gateshead NHSFT Charitable Funds for a service managed by them.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13.6	Description of funds
Details of material funds - Unrestricted Funds (continued)	
	<ul style="list-style-type: none"> - Medical Equipment purposes (incl ChOI CE donation) - Paediatric department - Priority (prev General Purposes) - Heartcall - Critical Care Medicine (prev SRH ICU) - Rise Above Cancer - Glaucoma purposes - Phoenix Unit - Chemotherapy - Nursing Purposes - SET General Purposes - Mini Miracles (prev NeoNatal Unit) - Renal purposes - Pharmacy department - Diabetes purposes Legacy - Gynaecology purposes - District Nursing (prev Sh Tyneside Community Planned Care) - SET Vision Appeal - SRH Cardiology - ENT/SALT purposes - SRH Coronary Care - Nial Quinn Childrens OPD - SRH Ward D16 Stroke (previously located on ward E58) - Maternity Unit
	<ul style="list-style-type: none"> - Larger items of medical equipment funded from ChOI CE donations. - Equipment and patient amenities across Paediatrics - Trustwide in accordance with the objects of the Charity. - South Tyneside Cardio Voluntary Group charity closure transfer - Purposes benefiting the Intensive Critical Care Unit - Information, support and complimentary therapy treatment rooms on Sunderland Royal and South Tyneside District hospital sites - Incorporating the GRADIS fund for glaucoma service purposes including research and development - Equipment and patient amenities within the Unit - relocated - Trustwide in accordance with the objects of the Charity. - (created from balances on resuscitation course funds, now managed within revenue) - For Eye Infirmary benefit in accordance with the objects of the Charity. - Equipment and patient amenities for the Neonates service set by NHS Charities Together (incl Captain Sir Tom Moore distributions). - Fore expenditure in accordance with the objects of the Charity. - Equipment, training and education within the department. - Fore expenditure in accordance with the objects of the Charity. - Fore expenditure in accordance with the objects of the Charity. - Fore expenditure in accordance with the objects of the Charity. - In connection with equipping new Eye Infirmary - For expenditure in accordance with the objects of the Charity. - For purposes including Head and Neck cancer services - For expenditure in accordance with the objects of the Charity. - For expenditure in accordance with the objects of the Charity. - Equipment and patient amenities within the ward - Equipment for the maternity unit and purposes in accordance with the objects of the Charity

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

14

Trustee and Connected Persons Transactions

14.1

Recharges from Corporate Trustee

STSFT, as Corporate Trustee of the Charity, incurred rechargeable expenditure on behalf of the Charity amounting to £2,926,932 (2023/2024: £3,364,409). The rechargeable expenditure relates to the Charity's objectives, and represents the majority of the resources expended as shown in note 6.1. STSFT does not recharge any costs for services provided by its Directors.

An amount of £277,917 is included within payables for outstanding transactions not yet reimbursed. (£564,016 payable re 2023/24).

Analysis of Contributions to NHS

The Charity provided the following capital donations to STSFT:

	31 March 2025	31 March 2024
Equipment	£000	£000
Fixtures and Fittings	1,363	2,845
IT equipment	0	0
Buildings	334	1,033
	<u>1,697</u>	<u>3,878</u>

Trustee Indemnity Insurance

No indemnity insurance was provided to the Trustee in the year to 31st March 2025 (2023/24 Nil).

Related Party Transactions

The Charity has made revenue and capital donations to its Corporate Trustee, STSFT. The Corporate Trustee, which is the ultimate controlling party, consists solely of members of the Board of Directors who assume responsibility and accountability for the Charity.

During the year, none of the Directors or members of the key management staff or parties related to them has undertaken any private transactions with the South Tyneside and Sunderland NHS Foundation Trust Charitable Funds.

No member of the Board of Directors has been reimbursed "out of pocket" expenses by the Charity.

There were no loans or guarantees secured against assets of the Charity in the year to 31st March 2025 (2023/24 Nil).

The Charitable Funds received a donation of £300,000 (2023/24 £2,000,000) from City Hospitals Independent Commercial Enterprises Ltd (ChOI CE), which is the subsidiary of STSFT.

The Charitable Funds did not place any non stock requisitions via ChOI CE. ChOI CE did process minimal value stock items for Comfort Care/End of Life Care Packs £654, (2023/24: £1961)

Internal audit services are provided by AuditOne.

Services provided to the Charity by AuditOne during the financial year 2024/25 were nil (23/24: nil).

14.5

Post Balance Sheet Event

None

Thank you to everyone who has supported our STS Charity during 2024/5 by fundraising, donating or working with us.

You can find out more about the work we do and how to get involved by visiting our website – www.stsft.nhs.uk/our-charity or following us on social media @STSClarity.

STS Clarity

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Scan here for more information
about our charity

