

**Registered Charity No.
1052343**

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE

Report and Accounts

For the Year Ended 31 December 2021

TD Taxation Services
1 Two Ball Lonnen
Fenham
Newcastle upon Tyne
NE4 9RN

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE
Year Ended 31 December 2021

CONTENTS

	Page
Officers and Advisers	2
Officers Report	3-4
Accountants' Report	5
Balance Sheet	6
Notes to the Financial Statements	7-8
Detailed Profit and Loss Account	9

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE

Year Ended 31 December 2021

Officers

The Officers forming the management committee of the charity are as follows;

President	Janis Blower
Honorary Secretary	Tom Fennelly
Honorary Treasurer	Martin Robertson
Honorary Assistant Treasurer	Alan Ward
Honorary Assistant Treasurer	Mark Taylor
Captain	Mark Taylor
Captain	Gary Hannah
Captain	David Ratcliffe
Captain	Stephen West

Charity number 1052343

Registered address 78 Picktree Lodge
Chester-le-street
Co. Durham
DH3 4DJ

Accountants TD Taxation Services
1 Two Ball Lonnen
Fenham
Newcastle upon Tyne
NE4 9RN

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE

Year Ended 31 December 2021

Officers Report

The Officers submit their annual report on the affairs of the charity, together with independently prepared financial statements, for the year ended 31 December 2021.

Principal activities

South Shields Volunteer Life Brigade was established in 1866 and is a registered charity (No. 1052343).

The charity performs life-saving activities on & around the South Shields shore-line.

Internal Financial Controls

The Officers have overall responsibility for ensuring that there is in place an appropriate system of controls, financial and otherwise, to provide reasonable confidence and assurances that :

- The Charity's administration is operating effectively and efficiently
- The assets of the Charity are properly safeguarded against unauthorised loss or damages
- Proper records are maintained and information produced for management control, fiscal and statutory reasons

Investment policy

Funds of the charity are held in a Lloyds Bank Treasurers Account and with Shawbrook Investment.

Risk Management

The Officers have examined the major strategic business and operational risks which the charity faces in conjunction with any similar charity operating locally. Continuing monitoring is undertaken so that the necessary steps can be taken to lessen these risks.

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE

Year Ended 31 December 2021

Statement of Officers' Responsibilities

Charity law requires the Officers to arrange the preparation of financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements the Officers are required to instruct the accountants to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether the policies adopted are in accordance with the charities' SORP disclosing and explain any departure in the financial statements and
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Officers are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Part 8 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Officers on

ACCOUNTANTS REPORT TO THE OFFICERS OF SOUTH SHIELDS VOLUNTEER LIFE BRIGADE Year ended 31 December 2021

We have prepared the financial statements for the year ended 31 December 2021 set out on pages 6 to 9.

The preparation work has been undertaken so that we might state to the charity's Officers those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Officers as a body, for the preparation of financial statements, for this report, or for the opinions we have formed.

Respective responsibilities of the Officers and Accountants

As Officers' of South Shields Volunteer Life Brigade you are responsible for arranging for the preparation of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of officers' Responsibilities.

We have been appointed as Accountants, and report in accordance with regulations made, under Part 8 of the Charities Act 2011. Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements.

In our opinion, the Annual Report is consistent with the financial statements, the charity has kept proper accounting records, and we have received all the information and explanations we require. The financial statements give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Part 8 of the Charities Act 2011.

TD Taxation Services

1 Two Ball Lonnen
Fenham
Newcastle upon Tyne
NE4 9RN

20 May 2022

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE

Balance Sheet

As At 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	18,384	14,806
Investments		<u>-</u>	<u>-</u>
		<u>18,384</u>	<u>14,806</u>
Current assets			
Cash at bank and in hand		78,980	68,743
Accruals		420	420
Creditors: amounts falling due within one year		<u>0</u>	<u>0</u>
Net current assets		<u>78,560</u>	<u>68,323</u>
Total assets less current liabilities		<u>96,944</u>	<u>83,129</u>
 Capital and reserves			
Profit and loss account	5	<u>96,944</u>	<u>83,129</u>
Trustees' funds		<u>96,944</u>	<u>83,129</u>

Signed on behalf of the board of the trustees

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Mr TP Fennelly

Hon. Secretary

Approved by the Officers:

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE
Year ended 31 December 2021
Balance Sheet (notes)

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared have been properly prepared in accordance with the Charities Act 2011.

2	Interest receivable and similar income	2021	2020
		£	£
	Investment interest	<u>210</u>	<u>378</u>

Interest was received from funds invested with Shawbrook Bank.

3	Tangible fixed assets	Plant and Machinery	Total
	Cost		
	At 1 January 2021	110,472	110,472
	Disposals	-	-
	Additions	<u>9,571</u>	<u>9,571</u>
	At 31 December 2021	<u>120,043</u>	<u>120,043</u>
	Depreciation		
	At 1 January 2021	95,666	95,666
	Charge for year	<u>5,993</u>	<u>5,993</u>
	At 31 December 2021	<u>101,659</u>	<u>101,659</u>
	Net book value		
	At 1 January 2021	<u>14,806</u>	<u>14,806</u>
	At 31 December 2021	<u>18,384</u>	<u>18,384</u>

4 Leasehold Property

The cost of the property in the 19th Century, and later additions are not known by the officers. The open market value at 1 January 2021 is, in their opinion, uncertain or Nil due to the restrictive covenant on the 99 year lease from 1997 by the Port of Tyne Authority. This covenant states that the buildings can only be used as South Shields Volunteer Life Brigade headquarters. The officers consider there is no residual value.

5 Capital Account

	2021	2020
	£	£
Brought forward	83,129	74,627
Profit/(loss) for the financial year	<u>13,815</u>	<u>8,502</u>
Carried forward	<u>96,944</u>	<u>83,129</u>

SOUTH SHIELDS VOLUNTEER LIFE BRIGADE
Detailed Profit and Loss Account
For the Year Ended 31 December 2021

	2021	2020
	£	£
Operating Income		
Miscellaneous	50	-
Grants	19,720	25,260
Fundraising events	2,285	-
Donations	19,159	3,654
Collection Boxes	<u>1,406</u>	<u>816</u>
	42,620	29,730
 Administrative expenses		
Light and heat	540	818
Repairs and maintenance	128	6,524
Display & Marketing	378	-
Heritage Lottery Expenditure	7,699	-
Stationery and printing	9	-
Sundry	67	-
Training	2,008	165
Software	-	-
Canteen and cleaning	170	377
Equipment expenses	585	302
Combined insurance	6,921	7,132
Accountancy	420	420
Diesel and oil	512	342
Motor repairs	1,474	482
Clothing	2,040	60
Fundraising costs	-	-
Website	71	47
Depreciation of tangible fixed assets	<u>5,993</u>	<u>4,937</u>
	29,015	21,606
 Operating profit/(loss)	 13,605	 8,124
 Other interest receivable		
Investment interest received	<u>210</u>	<u>378</u>
 Profit / (Loss) for the financial year	 <u>13,815</u>	 <u>8,502</u>

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