

Charity name:

Little Explorers @ Pavilion

Charity number:

1052304

## Receipts and payments accounts for the period

Period start date..... 1st Sept 2020

Period end date..... 31st August 2021

## RECEIPTS AND PAYMENTS

RECEIPTS	Previous year		Current year	
	£	p	£	p
Nursery Education Funding (Free for 3&4)	63,243.66		50,216.42	
Nursery Education Funding (New for 2)	-			
Children's fees	8,434.93		9,009.62	
Milk refund	-		-	
Grants (specify) .....	-		-	
Grant .....	-		192.49	
Grant .....	496.00		400.00	
Fundraising	446.00		656.00	
Donations	24.00		1,200.00	
Interest	-		-	
Other receipts			196.00	
Sub total	72,644.59		61,870.53	
Income from the sale of equipment	-		-	
<b>TOTAL RECEIPTS (A)</b>	<b>£72,644.59</b>		<b>£61,870.53</b>	

pata covid grant

hoddies

PAYMENTS	Previous year		Current year	
	£	p	£	p
Employment costs (gross pay + employer's NIC)	63,243.66		49,569.30	
Training costs & petrol	252.00		1,588.00	
Premises (rent, heat etc)	5,670.00		5,800.00	
bt & wifi zoom	1,186.43		1,235.00	
Subscriptions	1,456.42		1,583.11	
Insurance	557.27		634.60	
Administration	320.11		488.11	
Refreshments	-		108.11	
Consumables Cleaning & PPE (paint, paper etc)	1,085.68		1,284.11	
Premises expenses	309.28		308.79	
Fundraising costs	150.00		181.36	
Flooring to Council	1,000.00			
new wooden bookcase	864.56			
end of term boogie beats and art	304.16		300.00	
staff uniform	426.75		469.94	
Other	306.92		430.93	
Sub total	77,133.24		63,981.36	
Purchases of of equipment and other assets	-		-	
<b>TOTAL PAYMENTS (B)</b>	<b>£77,133.24</b>		<b>£63,981.36</b>	

<b>NET OF RECEIPTS AND PAYMENTS (A-B=C)</b>	<b>-£4,488.65</b>	<b>-£2,110.83</b>
Cash funds* incl. deposit a/c last year end (D)	30,090.93	32,561.91
Cash funds* incl. deposit a/c this year end (C+D)	<b>£25,602.28</b>	<b>£30,451.08</b>

## STATEMENT OF ASSETS AND LIABILITIES

\*Note: cash funds include reserve/contingency/deposit accounts.

		Current value	
		£	p
Cash funds (agree with the balance of the receipts and payments a/c)	(E)	32,561.91	
Debtors (money owed to the charity on the period end date)	(F)	-	
Value of buildings and equipment (current or depreciated value)	(G)	25,075.00	
Liabilities (loans and any other money owed on the period end date)	(H)	-	
Net assets (E-F+G-H)		<b>£57,636.91</b>	

Signed on behalf of the trustees (committee): Name...Jackie Brooks..Role Administrator

Date 2nd May 2022





# Independent Examiner's Report on the Accounts

## Section A

## Independent Examiner's Report

Report to the trustees/members of

Charity Name

# LITTLE EXPLORERS @ PAVILION

On accounts for the year ended

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Charity no (if any)

1	0	5	2	3	0	4
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Set out on pages

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below\*):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed**

*St. n.*

Date \_\_\_\_\_

06/06/22

Name

STUART MAGN

Relevant professional qualification(s)  
or body (if any)

FELLOW CHARTERED ACCOUNTANT (FCA)  
ICAEW

**Address**

23a FINCHCROFT LANE

PRESTON

ЧЕЛТЕННАМ

GL52 SPD



## **Section E – Financial Review**

Brief Statement of the charity's policy on reserves

Cash at bank at the end of the financial year (August 2021) was approximately £12,472. We hold a sum in a separate reserve account as recommended by PATA to ensure that we have sufficient funds to pay staff costs/bills should our numbers drop, or we are unable to run for a period of time for any reason. This also ensures we have enough funds to cover any statutory liabilities should we need to dissolve the group, enables us to meet any unexpected expenditure, and also to enable the acquisition of new equipment. We aim to hold at least one term's running costs which we estimate to be between £14,000 (spring term) and £26,000 (summer term).

## **Optional Information**

Little Explorers' principal source of funding is through the Government's Nursery Voucher scheme. However, we are also in receipt of small sums of money raised by our Committee.

Any additional appropriate funding is applied for on an ad hoc basis.

## **Section F – Other Optional Information**

This financial year (Aug 2020 – August 2021) has been another difficult year for Little Explorers, but is currently sustainable with a Good Ofsted rating.

### **Spending:**

There has been a huge effort to keep spending to an absolute minimum.

New flooring has now also been installed in the kitchen, of which Prestbury Parish Council agreed to pay 80% if we raised the remaining 20%.

Sadly Carla left us in September 2020 but we were able to employ Danae in January 2021.

In December 2020 we employed Leah to accommodate two children with learning difficulties, with Leah's wage being almost entirely covered by the additional funding we claimed for the twins.

In April 2021 we increased salaries for all staff; Sally, Danae & Leah to meet the National Living Wage and Melody, Jackie, Margaret, Julie and Becky were increased by 2.8% to reflect their extra responsibilities.

Prestbury Parish Council increased our rent in April 2021 by 10% which equated to £42 per month (over 10 months). Our Chair, Roz negotiated with Prestbury Parish Council to prevent a further very large increase in April 2022. As a result we now have a 5 year agreement in place by which rent will increase by CPI + 1% annually.

Due to Covid-19, schools were closed again in January 2021, we were thankful that Early Years settings were able to remain open but some families choose for their children not to attend the setting during January and February 2021 when the schools were closed.

### **Income:**

The waiting list for September 2021 is healthy and within government restrictions, we anticipate being fully booked for the coming year.

The Committee have worked hard to fundraise to help enhance our income, approx. £1,800 was raised through raffles and sponsored events. We received approx. £600 in Covid grant.



Knight Frank donated £250 for us to be able to buy warm coats for the staff due to the need for extra ventilation and open windows during Covid-19. Wakemans donated £200, the 20% required, towards the new kitchen flooring. We received a further £600 in donations from our playgroup community.

**Challenges for coming academic year:**

As COVID-19 still has the potential to continue to disrupt our operating procedures and opening abilities it is important that we have a plan in place to recover loss of income from fee paying children.

Additionally there is the potential for Prestbury Parish Council to increase our rent further.

There is also a need to complete a review of staff wages as the increase to National Living Wage due in April 2022 will result in there again being little difference between grades and those with more responsibilities.