

WESTOVER LITTLE STARS
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR END
31 August 2023

TRUSTEES' REPORT.....3

INDEPENDENT EXAMINER'S REPORT.....8

RECEIPT AND PAYMENT.....9

STATEMENT OF ASSETS AND LIABILITIES.....11

NOTES TO THE FINANCIAL STATEMENTS.....12

WESTOVER LITTLE STARS

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees have the pleasure of submitting their report together with the Accounts for the year ended 31 August 2023.

CONSTITUTION, OBJECTS & POLICIES

The Little Stars Pre-School operates under a constitution established in 1996. It is a charity – number 1052273. The objective of the charity is to provide Preschool services to children ages 2.5 years to 5 years.

TRUSTEES

The following acted as trustees during the year: -

Senna Salter (Chairperson)

Charlotte Turner

Sharon Howes

Stacey Makay

Amy Dean

FINANCIAL REVIEW

Westover Little Stars is a committee-run Pre-School; we have an elected committee chosen at the Annual General Meeting (AGM). The three key roles Chairperson, Treasurer and Secretary are nominated at the (AGM). These roles are paramount to the smooth day-to-day running of the Pre-School.

For the year under review, the Pre-School has continued to operate throughout the year.

The excess of payments over receipts has had a negative impact on the unrestricted funds of the Pre-School causing these to reduce, although, there remains a significant level of unrestricted funds at the year's end.

This report was approved by the trustees and signed on their
behalf by:

Senna Salter

Chairperson

Date: 29 May 2024__

In order to assist you in fulfilling your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westover Little Stars for the year ended 31 August 2023 which comprises the Statement of Financial Activities, and the related notes from the charitable company's accounting records and from information and explanations you have given us As a practising member firm of the Association of International Accountants (AIA) subject to its ethical and other professional requirements.

This report is made solely to the board of Trustees of Westover Little Stars, as a body, by the terms of our engagement letter. Our work has been undertaken solely to prepare for you approval of the accounts and state those matters that we have agreed to state to the board of Trustees of Westover Little Stars. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westover Little Stars and its board of Trustees as a body for our work or for this report. You must ensure that Westover Little Stars has kept adequate accounting records and prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of Westover Little Stars. You consider that Westover Little Stars is exempt for the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Westover Little Stars. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion of the statutory accounts.

Small Business Accountancy Company Limited

52 Clare Street

Bridgwater

TA6 3EN

Categories	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
Receipts					
Fee income	14,917.67	-	-	14,917.67	5,773.00
KCC Fees	115,513.21	-	-	115,513.21	106,446.00
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	(2,894.00)
Other	173.87	-	-	173.87	-
Sub total(Gross income for AR)	130,604.75	-	-	130,604.75	109,325.00
Asset and investment sales					
Other	-	-	-	-	109.00
Sub total	-	-	-	-	109.00
Total receipts	130,604.75	-	-	130,604.75	109,434.00

Payments

Wages and salaries	86,006.43	-	-	86,006.43	98,043.00
Printing and stationery	2,336.49	-	-	2,336.49	500.00
Bank charges	58.30	-	-	58.30	42.00
Staff costs	5,104.97	-	-	5,104.97	1,286.00
Legal/professional fees	180.88	-	-	180.88	-
Rent collection, property	10,020.58	-	-	10,020.58	8,101.00

repairs and maintenance charges					
Donations	50.00	-	-	50.00	-
Other Expenditure	7,662.37	-	-	7,662.37	6,088.00
Insurance	5,539.73	-	-	5,539.73	2,863.00
Sub total	116,959.75	-	-	116,959.75	116,923.00
Total Payments	116,959.75	-	-	116,959.75	116,923.00
Net of receipts/(payments)	13,645.00	-	-	13,645.00	(7,489.00)
Cash funds last year end	(7,489.00)	-	-	(7,489.00)	
Cash funds this year end	6,156.00	-	-	6,156.00	(7,489.00)

Categories	Details	Unrestricted funds	Restricted income funds	Endowment funds
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Liabilities				
	Accountancy fees payable	Unrestricted Funds	(184.45)	

The financial statements were approved by the Board on 29-May-2024 and signed on its behalf by:

Senna Salter
Chairperson

1 Accounting Policies

1.1 Accounting Policies

1.2 Basis of preparation

1.3 Going concern

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Fee income	14,917.67	-	-	14,917.67	5,773.00
KCC Fees	115,513.2 1	-	-	115,513.2 1	106,446.00
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	(2,894.00)
Other	173.87	-	-	173.87	-
	130,604.7 5	-	-	130,604.7 5	109,325.00

3 Other Income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£

Other	-	-	-	-	109.00
	-	-	-	-	109.00

4 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Rent collection, property repairs and maintenance charges	10,020.58	8,101.00
Support Costs	49,493.81	51,346.00
	59,514.39	59,447.00

5 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Bank charges	58.30	42.00
Legal/professional fees	180.88	-
Support Costs	49,493.81	51,346.00
	49,732.99	51,388.00

6 Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Wages and salaries	86,006.43	98,043.00
Printing and stationery	2,336.49	500.00
Staff costs	5,104.97	1,286.00
Insurance	5,539.73	2,863.00
	98,987.62	102,692.00

7 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donations	50.00	-	-	50.00	-
Other Expenditure	7,662.37	-	-	7,662.37	6,088.00
	7,712.37	-	-	7,712.37	6,088.00

8 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	-	55,500.00
	-	55,500.00

9 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Accountancy fees payable	(184.45)	(480.00)
	(184.45)	(480.00)

10 Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	55,980.00	130,604.75	(116,959.75)	-	(13,460.55)	56,164.45
Total	55,980.00	130,604.75	(116,959.75)	-	(13,460.55)	56,164.45

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	63,469.00	109,434.00	(116,923.00)	-	-	55,980.00
Total	63,469.00	109,434.00	(116,923.00)	-	-	55,980.00

10.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-