



raise

+ Transforming patients' lives
in West Hertfordshire,
and beyond

West Hertfordshire Teaching Hospitals NHS Trust Charity

Annual Report & Accounts

For the year ended 31 March 2023



Charitable donations mean we can invest in new ideas, specialist equipment, patient comforts and staff development. and there's so much more we can do.

+ Michelle Hope,
Acting Chief Nurse



**West Hertfordshire Teaching Hospitals
NHS Trust Charity**

60 Willow House
Watford General Hospital
Watford WD18 0HB

Drop in and see us at:

Sycamore House, Watford General Hospital

Tel: 07393 232313

Web: raisewestherts.org.uk

Email: westherts.raise@nhs.net

Insta, Twitter, Facebook and LinkedIn:

@raisewestherts

Registered charity no: 1052210

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1. Our year at a glance

WE SPENT
£1,048,000
TO BENEFIT PATIENTS AND STAFF

WE RAISED A TOTAL OF
£613,000
OF WHICH £576,000 WAS VOLUNTARY INCOME

WE AWARDED
39 GRANTS
RANGING FROM £40 TO £625,000

Thanks to kind-hearted local businesses and individuals, over the festive period 1,300 gifts were given to 1,000 patients in 70 wards and departments across our 3 hospitals.

TOTAL INCOME 2022/23

Total income £613,000



TOTAL EXPENDITURE 2022/23

Total expenditure £1,131,000



■ Donations, grants and sponsorship £548,000
■ Legacies £11,000
■ Other activities including events £17,000
■ Investment income £37,000

■ Patient and staff welfare £816,000
■ Other charitable activities £232,000
■ Generating funds £83,000

The full accounts for the reporting year are shown from page 22 onwards

2. Chair's overview

It has been a year of milestones! We smashed our first capital appeal, launched our 'Impact' newsletter, and invested in our fundraising to better support patients and their families.



These changes have achieved two significant things. The first is improved impact and benefits for our patients and their families through our Super Scanner Appeal. We raised £695,000 to invest in our interventional radiology services, and this new equipment means that more patients can receive pinhole surgery, which is less invasive than open surgery, they will recover faster and return home sooner. You can read more about this appeal on page 10.

We have even more ambitious for the year ahead. We have refreshed our strategy, invested in our team and are ready to do even more for patients. We have an exciting programme of fundraising events planned and are working ever closer with trust staff to identify projects that make all the difference to patients.

Whether that is refurbishing our family bereavement rooms, buying important equipment that NHS budgets cannot extend to, or supporting our staff to maintain excellence for patients, even in the most challenging of times. I hope that you will join us in continuing this work in making our hospitals the great places that you want them to be.

Secondly, we have been building our relationship with supporters across West Hertfordshire. In reaching out to you, you have responded with generosity, warmth, and enthusiasm – you have taken on fundraising challenges, donated money, given gifts at Christmas, and been advocates championing us – thank you for all you have done.

And finally, I would like to say a huge thank you to each one of our donors, fundraisers, corporate supporters, trusts and foundation, volunteers and staff members who help provide a level of patient care which would simply not be possible through NHS funding alone.

Jonathan Rennison

Chair of the charity committee,
on behalf of the corporate trustee

“

As a charity, we focus on areas of need, where even small amounts of funding can make all the difference

+ Jonathan Rennison

Chair of the charity committee

3. About our charity

We believe in excellence for patients, our communities and the staff in our hospitals. We work to champion the highest quality care, whether it's support through pregnancy, care in an emergency, treatment for a long term illness, or kindness in final days.



Alison Rosen
Raise CEO

Our vision is for an outstanding experience for the people and communities served by West Hertfordshire Teaching Hospitals NHS Trust, helping them to live longer, healthier lives.

Almost a million patients a year are cared for by our trust's 5,400 staff across Hemel Hempstead, St Albans City and Watford General hospitals, as well as our physiotherapy centre at Abbots Langley. Our amazing doctors, nurses and other professionals not only deliver acute services across our local population, but a range of specialist services further afield, also serving residents of north London, Bedfordshire, Buckinghamshire and east Hertfordshire.

Kind donations support that care, helping to fund the latest technologies, calm and healthy environments, staff development and extra comforts that make a difference to patients, day after day, above and beyond what the NHS alone can afford. Supporters help ensure that the care provided is of the highest level so patients can receive faster diagnosis and treatment, and return home to their loved ones sooner.



We are proud to receive donations from patients who want to say thank you, from committed fundraisers to local companies, trusts and foundations and from families who give in memory of a loved one. Gifts in wills from far-sighted patients are also important, as they chose to make a difference for future generations, even after they have died.

Above
Patient Meera Patel with
Health Care Assistant
Clare Cappuccini



We are grateful for each and every supporter, particularly in these challenging times.

+ Alison Rosen
Raise CEO



4. Amazing support

We have been extremely fortunate to receive support from amazing people who choose to do something special to say thank you for the care they have received or because they want to benefit local patients.



Above
Dr Shilpan Patel potting the black ball at the Boom Battle Bar challenge night

The following are just a selection of our fantastic supporters:

Dad, Joe Walsh took on not one, but two big challenges in the summer, raising £1,195 for the neonatal unit. He ran the London marathon and swam two miles to say thank you for the care his son, Theo, received.

Cheryl Atkins (pictured right) also took on an amazing feat, keeping quiet during a whole shift, raising almost £800 to support carers. What a great way to end Carers Week in June.

Parents anxiously waiting at their babies' bedsides can now grab a quick, refuelling snack from the neonatal unit snack trolley thanks to a £500 donation from housebuilder **Bellway North London** in February.

In September, Watford's **Boom Battle Bar** hosted a special night of axe-throwing, American Pool and augmented reality darts to raise over £1,300 toward our super scanner appeal.

Nine big-hearted corporates donated between £250 and £10,000 to sponsor our annual Stars of Herts event, so we could honour the trust's dedicated teams and individuals who show amazing commitment and kindness.



Raise's fundraisers and donors continue to surprise and delight us with their innovative and heartfelt support.

+ Matthew Coats
Chief Executive, West Hertfordshire Teaching Hospitals NHS Trust



Far Left

The Dacorun Motorcycle Riders with Easter goodies for younger and older patients alike

Left

L-R, Rima Juskiene, Neonatal Matron Elvira Baker, new mum Katarina and Greg Allisop (Bellway)



Above River with just a few of the toys she collected with her mum, Charlott, for patients at Christmas

We also owe our thanks to numerous generous trusts and foundations including **The League of Friends of Watford Hospital, The Grace Trust, The Hobson Charity, The Kusuma Trust, The Lawton Trust and NHS Charities Together.**

This list is far from exhaustive, and we would like to say thank you to the generosity of all our donors, fundraisers and supporters this year; your support is transformative – you make the difference.

+ £576,000 was raised by kind donors and fundraisers

5. Our impact

+ This year we spent £816,000 on patient and staff welfare

This year we invested in a host of patient services, equipment, staff development initiatives and developing our charity.

In this review you can see a snapshot of the strategic and significant changes that supporters have made to the services we provide – they make a huge difference to thousands of patients.

These examples are inspiring and heart-warming and, with ongoing community help, we can do even more next year.

5.1 Healing spaces

We know that coming to hospital can be difficult for many people. Calm, well-designed and peaceful surroundings can provide space to think, aid recovery, enhance wellbeing and safety.

Over 4,000 babies are born each year at Watford General, and for the vast majority of families the outcome is a happy one.

Sadly, an average of 80 babies dies each year in our hospitals which is heart-breaking, for the parents, their wider family and for the staff who support them. Having somewhere quiet and comfortable to talk through and start to come to terms with the tragedy is so important at this sad time.

Sam Behagg, the lead bereavement midwife, approached us and asked for help to improve the bereavement suite, and make it feel less clinical. We were honoured to fund a sofa bed, two comfortable chairs and a changing table. Now couples are now able to stay together and comfort each other, rather than partners having to sit on a hard plastic hospital chair at the clinical bedside. Sisters, brothers and other members of the family can also join them, if they wish. It also means that families can spend some precious time in an environment which is a homely as possible.

We also funded a series of bereavement books to help children understand what is happening when a baby dies, including grief journals, Q&A books for children with special needs, picture and activity books.

+ £3,026 awarded to these projects



Left & Above
Sam Behagg, Lead bereavement midwife, with one of the bereavement books, and Lindsay Dolan, Bereavement midwife, with the sofa bed we funded this year

“

We'd like to say thank you so much for helping to improve the facilities for our bereaved families, and we look forward to working with you on making even more improvements in the near future. It makes such a difference.

+ Sam Behagg
Lead bereavement midwife

5.2 The latest technologies

Equipment evolves at a speed with which the NHS cannot keep pace. Charitable funding helps ensure patients receive the very best care, using the latest technologies

Patients will be able to receive world-class, life-saving pinhole surgery closer to home, thanks to everyone who funded our brand-new hi-tech Scanner. The scanner will sit at the heart of the new £2.5m interventional radiology suite at Watford General.

Interventional radiology (IR) is a form of image guided surgery which enables clinicians to carry out minimally invasive pinhole surgery. IR uses real-time and hi-tech CT, MRI and X-ray images to guide surgical equipment into parts of the body that are otherwise only reached by open surgery. The new suite and scanner mean that clinicians can deliver more complex operations for more people which will help them heal more quickly and get home sooner.

The IR team previously had access to one scanner, and used X-rays to perform limited IR procedures which required local anaesthetic. However, it was an aging, large piece of equipment housed in a small procedure room which meant the team often struggled to move around patients; in some cases, equipment had to be wheeled in from elsewhere, wasting precious minutes, when ideally it should be close at hand.



The new IR suite and scanner are already helping us to attract new, highly-skilled clinical staff, so we can ensure that the hospital can meet future demand.

+ Muhammad Zamir,

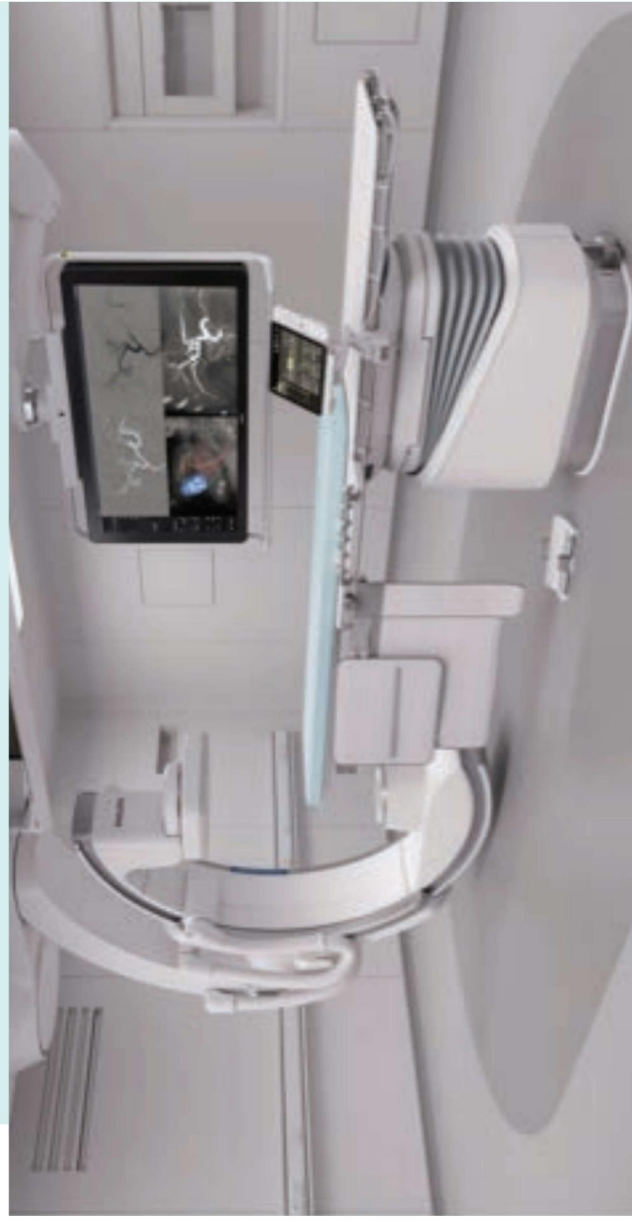
Diagnostic and Interventional Radiology Consultant

The new IR suite was previously the Acute Admissions Unit. The room where the scanner will sit is perfect as it was already lead-lined, to allow for X-rays, and it is almost twice the size of previous facility.

The new equipment is ceiling-mounted so there is plenty of space for staff to move around the patient, and everything they need will be close at hand. The new suite will consist of the treatment room, anaesthetic room and recovery areas with five beds, meaning patients are welcomed, treated and recuperate all in one space, ensuring privacy and dignity throughout. Over time, the number of patients having to be transferred to other hospitals will reduce, and the IR team intend to increase the overall number of patients they treat from just over 750 to approximately 1,300 each year.

We'd like to say a huge thank you to everyone who responded to our appeal. There are so many people to acknowledge including the League of Friends of Watford Hospital and The Kusuma Trust who made a transformative gift, those who responded to our direct mail campaign, everyone who awarded us grants, companies who gave corporate donations, and everyone who took part in fundraising events.

Thanks to your generosity, more patients' lives will be saved, right here in our community. Thank you for your kindness and for making the scanner a reality.



Above: The new generation Philips Azurion scanner will sit at the heart of the new interventional radiology suite

Ron's Story

Ron's tummy pains got so bad that he had to be rushed to Watford's emergency department. His story illustrates how interventional radiology can be pivotal in saving the lives of patients even with the most complex of conditions.

"I was in a bit of a state. When they put me in the CT and MRI scanners, they saw that my gallbladder was full of gallstones. In fact some had slipped out and fallen into my bile tubes, blocking my liver. Dr Zamir said that the operation I needed was really complicated.

"I had several operations on different days and, after Dr Zamir removed the stones in the bile tubes and drain, "They thought that they couldn't do it through keyhole surgery because I'd had stomach cancer. I've had my stomach taken out, so nothing is in the right place and it would have been very difficult.

"But after much discussion among the hospital's senior surgeons, they decided to do the operation without open surgery. I've never seen so many doctors in one room in my entire life. The room was a bit of a squash so I said that they should put a sign outside saying 'standing room only'. I was awake all the time that this was happening.

But without the procedure that Dr Zamir did, they wouldn't have been able to take out my gallbladder. And if they hadn't done that then my heart would be much worse. In fact, I don't think I'd be here now because I could have died from a serious infection. I'd never had pain like it in my life."

+ £695,000 raised for this appeal

5.3 Improving the patient experience

Supporting patients is at the core of our work, providing funding for specialist services and additional comforts that complement existing NHS-funded services.

Patients at West Herts who have undergone breast mastectomies and reconstructions are offered highly skilled tattooing to help create realistic 3D nipples and areolas. This service, offered at our breast cancer centre in St Albans City hospital, is spearheaded by Sarah Page, Breast Clinical Nurse Specialist.

+ £1,800 awarded to this project

We had funded her original training six years ago, and this year we supported her to attend a further Masterclass in Medical Micropigmentation. She was keen to increase her knowledge and skills to improve this much-appreciated service, as many patients say that it helps them adjust to their post-surgery body image.

Rebuilding self-confidence can be a significant challenge for women recovering from breast cancer, particularly if their treatment has left scars.

Medical micropigmentation of the reconstructed nipple/areola complex is often the final stage of breast reconstruction.

Qualitative studies suggest that this tattooing enhances patient satisfaction with their breast reconstruction. Some women describe it as the 'icing on the cake' and that it makes them 'feel like women again'. They report that it helps them restore their sense of beauty, self-image and confidence, and makes them feel somewhat whole again.

Following tattooing patients have told Sarah that they can move on from the cancer experience and feel comfortable with themselves again.

The tattoos help to camouflage scars and, in some instances, make the breast look a bit more shapely where they may be slightly misshapen due to surgeries.

“

This is a unique service which isn't common to other breast units. It has excellent feedback and an ever-increasing waiting list. The patients say that they feel more relaxed coming to the breast unit, which is already known to them and provides them with a safe, caring environment.

+ Sarah Page,
Breast Clinical Nurse Specialist



5.4 Developing staff

Great staff deliver great care. We support initiatives to develop the skills of staff and volunteers, helping them build their knowledge, enabling them to provide even better care

Staff are our most precious resource, so we work closely with the trust's wellbeing team and others to ensure our doctors, nurses and those who work with them feel valued and supported and have opportunities to grow within their roles.

This year we were pleased to fund a new development programme – the Chief Nurse Fellowship – for registered nurses, midwives and allied health professionals.

+ £18,000 has been awarded to this new fellowship programme

Five Band 6 Chief Nurse Fellows were selected by the Trust and released one day a week for nine months to work on a fellowship project, receiving mentoring and investment in their professional and career development.

“

We attended bed meetings which demonstrated the important measures taken to ensure patient safety. Such opportunities gave us insights into the trust's multidisciplinary working and the importance of leadership in decision making.

+ Louise Barnes
Sister, Starfish Ward

The Fellows are supported in planning their own objectives and benefit from mentor encouragement to reach them. These are reinforced by monthly coaching and action learning sessions from an experienced external coach and facilitator.



Above

Louise Barnes, one of the Chief Nurse Fellows

As part of the programme, the first fellowship cohort worked together on a quality improvement (QI) initiative, learning about QI methodology and the processes involved. They had the opportunity to monitor progress and see how patients benefited as a result.

The Chief Nurse Fellowship aligns with the Trust's determination to make our West Hertfordshire hospitals a great place to work, increasing retention rates, and making the most of people's skills and experience to enhance patient care.

5.5 Supporting staff

The physical and emotional health of our doctors, nurses and other professionals is imperative if they are to provide the very best care for patients.

At Raise, we support our trust's determination to recruit and retain the very best staff, so patients can receive the very best care. In this mission, we work in partnership with the West Herts wellbeing team to engage corporates to offer a range of wellbeing activities, so staff feel valued, supported and motivated.



Above. The Pastoral Education Link Nurse team – winners of the 'Outstanding contribution to staff engagement and wellbeing' award.

+ £58,000 awarded to staff wellbeing initiatives this year

For example, last year, nine companies donated a total of £32,000 toward the trust's 'Stars of Herts' staff awards event – a thrilling, three-venue spectacular designed to be enjoyed by as many West Herts staff as possible. With 14 categories, including the 'Everyone matters award' – focusing on supporting diversity and inclusion – innovation, care and quality were rightly acknowledged and publicly celebrated.

We also look to support staff health and wellbeing throughout the year and have funded exercises classes in conjunction with Watford Football Club. The classes, including Pilates and HIT (high intensity) training, are regularly fully booked and help staff take time to focus on their personal wellbeing.

When we asked how else we could help, without exception, every department requested massage treatments in the workplace. Offering them lying down or seated massage treatments is a way of addressing their fatigue, not only giving staff some relaxation time during a massage and reducing any muscle tension they may have, but also improving morale. We are mindful to offer treatments to those working at night – a group who are less likely and less able to access any of the usual wellbeing activities.

“

Our workforce display outstanding care, ingenuity and resilience; they deserve their moment in the spotlight. Huge thanks to our corporate supporters and Raise for making these events possible.

+ Andrew McMenemy
Chief People Officer

6. Looking ahead

While ever mindful of the trust's pressures and needs, we are entering year two of our own strategic plan (2022-25).

Our proactive priorities continue to be:

1. Investing in technical equipment and the physical environment - ensuring enhanced care and a high-quality environment for patients and staff alike.

- We will do this by investing a minimum of £50,000 each year to improve the facilities and technical equipment across the trust's buildings.

2. We will invest a minimum of £50,000 each year in activities that make all the difference to the patient experience.

- We will invest up to £100,000 each year in activities that make all the difference to the patient experience.

3. Developing and supporting staff – ensuring staff are taken care of, helped to remain resilient and feel supported and equipped to do their best every day.

- We will invest up to £80,000 each year in staff development and wellbeing programmes



4. Investing in and supporting locally-driven clinical research – supporting the development of high-quality care in our NHS by creating a research environment that attracts the best researchers and retains talent.

As you can see from the impact examples in this report, we are making good in-roads into our strategic objectives. We want to grow the contribution we make to the very best patient experience every day and every year.

We can only do this if we are successful in our fundraising. We are dependent on your kindness, generosity and continued support. Please read on to find out how you can get involved and support us in the year ahead.



7. Ways you can help

You can see more examples on our website of how kind donations can transform patient care in our local NHS hospitals. Simply visit raisewestherts.org.uk.

If you would like to help and make a difference, you can do so in many ways:

Make a donation

If you would like to donate to say thank you for the care you or a loved one has received or are simply inspired to help, please:

- donate online at raisewestherts.org.uk/donate
- send us a cheque payable to 'Raise: West Herts Hospitals Charity' to Raise, Sycamore House, Watford General Hospital, Watford, Hertfordshire, WD18 0HB
- at Watford General, pop into the main reception and use our 'tap to donate' box to make a debit or credit card donation.

- call us on 07815 45903



Above: Joe Walsh took on a double fundraising challenge, running the London marathon and swimming two miles to say thank you for the neonatal care baby Theo received.

Become a Raise West Herts Champion

Raise West Herts Champions are our amazing supporters who donate on a regular basis. Ongoing support is the bedrock of funding that allows us to be flexible and respond to areas of urgent need, wherever and whenever they arise.

Become a patron

We also have a special patrons programme for individuals who wish to make special large donations from time to time. If you would like to make a significant donation, please contact Alison Rosen on alison.rosen@nhs.net or by calling 07815 459037.

Join our weekly lottery

Playing our lottery is an exciting way of helping our patients and staff while being in with the chance of winning amazing prizes. It's a win-win! Win £25,000 and win smiles! For more information visit: raisewestherts.org.uk/west-herts-hospitals-lottery/

Fundraise

Join one of our events or organise your own with our support. You can see our current events at raisewestherts.org.uk/events and you can find handy hints and tips in our fundraising pack at raisewestherts.org.uk/fundraise. We look forward to hearing about what you might get up to!

Donate in memory of a loved one

You can commemorate the life of your loved one by setting up an 'in memoriam' page at: justgiving.com/westhertfordshirenhs (click on the 'fundraise for us' button).



Above: Sam Lee thanks Sita, Rishabh and Varun for their raising funds by making Christmas decorations

Leave a gift in your will

A gift left in your will would make a huge difference to enhancing patient care. Will you help to deliver the very best care for generations to come? You don't have to leave a fortune, or decide between our hospitals and your family, but anything you do leave will enable our staff to keep delivering the very best care to everyone who needs it in the future. Find out more at: raisewestherts.org.uk/giftsinwills.

Support us through your company

Adopt us as your charity of the year or encourage your staff to get involved in one of our events. Please talk to us about how we could work together to help meet your corporate social responsibility agenda.

Support our appeals

We run a series of appeals to raise funds for strategic developments in our hospitals. To see our latest please visit our website at raisewestherts.org.uk/appeals.

Follow our socials and share the news

Keep up to date with all the news on our Facebook, Twitter, Instagram and LinkedIn feeds @RaiseWestHerts. Tell us your news too, and we'll share it with supporters!

Get in touch

If you have any questions about supporting patient care via Raise, drop in and see us, call 07815 459037 or email westherts.raise@nhs.net. We look forward to hearing from you.

Thank you.

8. Structure, governance and management

Legal structure

Raise (West Hertfordshire Teaching Hospitals NHS Trust Charity) was established by a Declaration of Trust dated 12 December 1995 and its aim is to provide monies wholly or mainly for the services of the hospital trust. There are a number of subsidiary funds relating to the umbrella charity.

Corporate trustee representatives and their responsibilities

The charity has a single corporate trustee, West Hertfordshire Teaching Hospitals NHS Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a Charity Committee. This committee meets at least four times a year and the Chair of the Committee reports to the NHS Trust Board, as corporate trustee, following each meeting. The Charity Committee acts for the corporate trustee, and its purpose is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented
- Monitor the disposition of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care.
- Proactively fundraise for Raise to support charitable activities and purposes across our three great hospitals.

Members of the Corporate Trustee's Board

As at 31 March 2023 these were:

EXECUTIVE

Christine Allen

Chief Executive – until 17 June 22

Matthew Coats

Chief Executive – from 3 July 22

Professor Tracey Carter

Chief Nurse and Director of Infection Prevention and Control and Acting CEO – from 17 June to 3 July 22

Don Richards

Chief Financial Officer

Michael van der Watt

Chief Medical Officer

Helen Brown

Deputy Chief Executive – until 17 June

NON-EXECUTIVE

Phil Townsend

Chairman

Paul Cartwright

Non-Executive Director – until 22 June 22

Jonathan Rennison

Senior Independent Director

Virginia Edwards

Non-Executive Director

Edwin Josephts

Non-Executive Director

Natalie Edwards

Non-Executive Director – from 1 July 22

9. Reference and administrative regulation

Registered charity number
1052210

Registered charity name
West Hertfordshire Teaching Hospitals NHS Trust Charity

Operating names

Raise

Raise West Herts

Bank

Lloyds TSB

67 High Street

Watford

Herts

WD17 2DU

Registered charity address

Watford General Hospital

Vicarage Road

Watford

Hertfordshire

WD18 0HB

Independent Examiner

Hillier Hopkins LLP

Chartered Accountants

Radius House

51 Clarendon Road

Watford

Hertfordshire WD17 1HP

Investment Managers

Rathbones Greenback Investments

8 Finsbury Circus

London

EC2M 7AZ

Senior charity staff

Samantha Sherratt CEO - until 22 June 23

Alison Rosen CEO

Internet

www.raisewestherts.org.uk

westherts.raise@nhs.net

Social media

Facebook, Twitter, Instagram and

LinkedIn @RaiseWestHerts

Privacy and fundraising

We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them. Any adverse matters relating to GDPR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year.

We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.

10. Financial Review

Overview

Our total net assets as at 31 March 2023 were £687k; this represents a decrease in reserves of £578k (decrease of 45%) from 31 March 2022. Income has increased from £529k to £613k (an increase of 16%).

The main reason for the increase was the interventional radiology scanner capital appeal, which reached its target, and came from a combination of Trusts and Foundations and kind donations from the public.

Income from investments increased significantly from £19k to £37k.

Total expenditure has increased, from £705k to £1,130k (an increase of 60%), reflecting the purchase of the scanner and the spending of other restricted reserves.

Investments

The valuation of the charity's portfolio was £645k at 31 March 2023 (previous year £711k). This is a 9% decrease in value and reflects the effect of international events on the world stock market. Returns on investment are allocated on a pro rata basis to unrestricted (including designated) and restricted funds. The Trustee continued to monitor the portfolio based on Rathbones' advice as the COVID-19 pandemic and international events such as the war in Ukraine affected stock markets around the world. In March 2023 Rathbones continued their plan to make strategic purchases and have been cautiously investing in a considered way.

Debtors

As at 31 March 2023 total debtors were £25k (previous year £113k, which mainly comprised monies due from the League of Friends of £90k).

Cash

As at 31 March 2023 the total cash balance was £803k (previous year £835k).

Creditors

The amount owed by Raise at 31 March 2023 was £786k which primarily includes monies for the interventional radiology scanner, due to the NHS Trust.

Reserves policy

The reserves currently stand at £687k (previous year £1,265k). At 31 March 2023 the valuation of the investment portfolio was £645k, with the balance of assets (£42k) being net current assets. The main element of the current assets make-up is cash (£803k). Note 10 of the accounts refers to the purposes of the material funds. Of the total fund balance at 31 March 2023 of £687k, there are 20 restricted funds with a value of £427k, with the rest of the funds (£260k) held in designated and unrestricted funds. The Corporate Trustee is committed to applying the income of the charity within a 'reasonable time' of receiving it. This policy applies to restricted and unrestricted (designated and undesignated) funds. The focus on timely expenditure of funds, together with the investment objective places a requirement on fund holders and fund managers to work with the charity to develop spending plans and forecasts for expenditure. The reserves policy has been considered and it has been agreed that reserves will be retained sufficient to fund six months of expenditure including a cash holding of 90 days expenditure at a minimum.

Investment policy

Our investment objectives are to maximise growth over the long term whilst protecting the real value of the funds and maintaining a reasonable level of income. The appointed investment managers have, at the discretion of the Corporate Trustee, unrestricted powers in accordance with the Charities Act 2011, with the exception that there will be no investment in companies that have a significant investment in tobacco or alcohol.

Rathbones Investment Managers Ltd have been the charity's investment manager for the whole of the financial year ending 31 March 2023. They report quarterly to the Charity Committee regarding performance of the investment portfolio and outlook for the coming year. The report explains all investment movements i.e. purchases, sales and market movements, and all financial transactions are supported by contract notes. Rathbones charge a quarterly management fee which is 0.75% of the portfolio valuation and is deducted direct from the portfolio cash holding.

Risk management

The Charity Committee, on behalf of the Corporate Trustee, ensures that the charity meets its obligations for risk management as set out in the terms of reference. It has established a framework for risk identification and has examined the strategic and operational risks that the charity faces. The Charity Committee regularly reviews these risks and takes action to mitigate and monitor them. The investment strategy is constantly reviewed by the Charity Committee in line with the level of risk appetite agreed by the Corporate Trustee. A major review of the charity's risk register and the risks it faces was undertaken.

Incoming resources

Total incoming resources for the year ending 31 March 2023 was £613k (previous year £529k) which included voluntary income of £576k and investment income of £37k. Voluntary income includes donations from other charitable organisations including trusts and grant-giving bodies, churches and schools, private companies, trust employees, community events and other individual donations from patients, their relatives and their friends. Investment income includes income from the investment portfolio managed by Rathbones Investment Management Ltd.

Resources expended

Total resources expended were £1,131k (previous year £705k). This was split between charitable activities (£1,048k) and activities for generating funds (£83k). Charitable activities include expenditure incurred by the charity in undertaking activities that further its charitable aims of improving patient and staff experience and wellbeing as seen in note 3.

Patient welfare expenditure increased to £758k (previous year £94k). Staff welfare expenditure was £58k including the Star of Herts awards, refurbishments and staff training. Although the staff room refurbishment project was finished in this financial year, all costs (£75k) were accounted for in 2021/22.

Running costs decreased to £53k (previous year £60k) due to temporarily reduced spending on fundraising and staff costs. Investment management fees were £7k (previous year £8k) being the fees charge by our investment managers, Rathbones Investment Managers Ltd, based on the value of the portfolio.

11. Independent examiner's report

Independent examiner's report to the Corporate Trustee of West Hertfordshire Hospitals NHS Trust Charity ('the Charity') for the year ended 31 March 2023

Opinion

I report to the Corporate Trustee on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Corporate Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

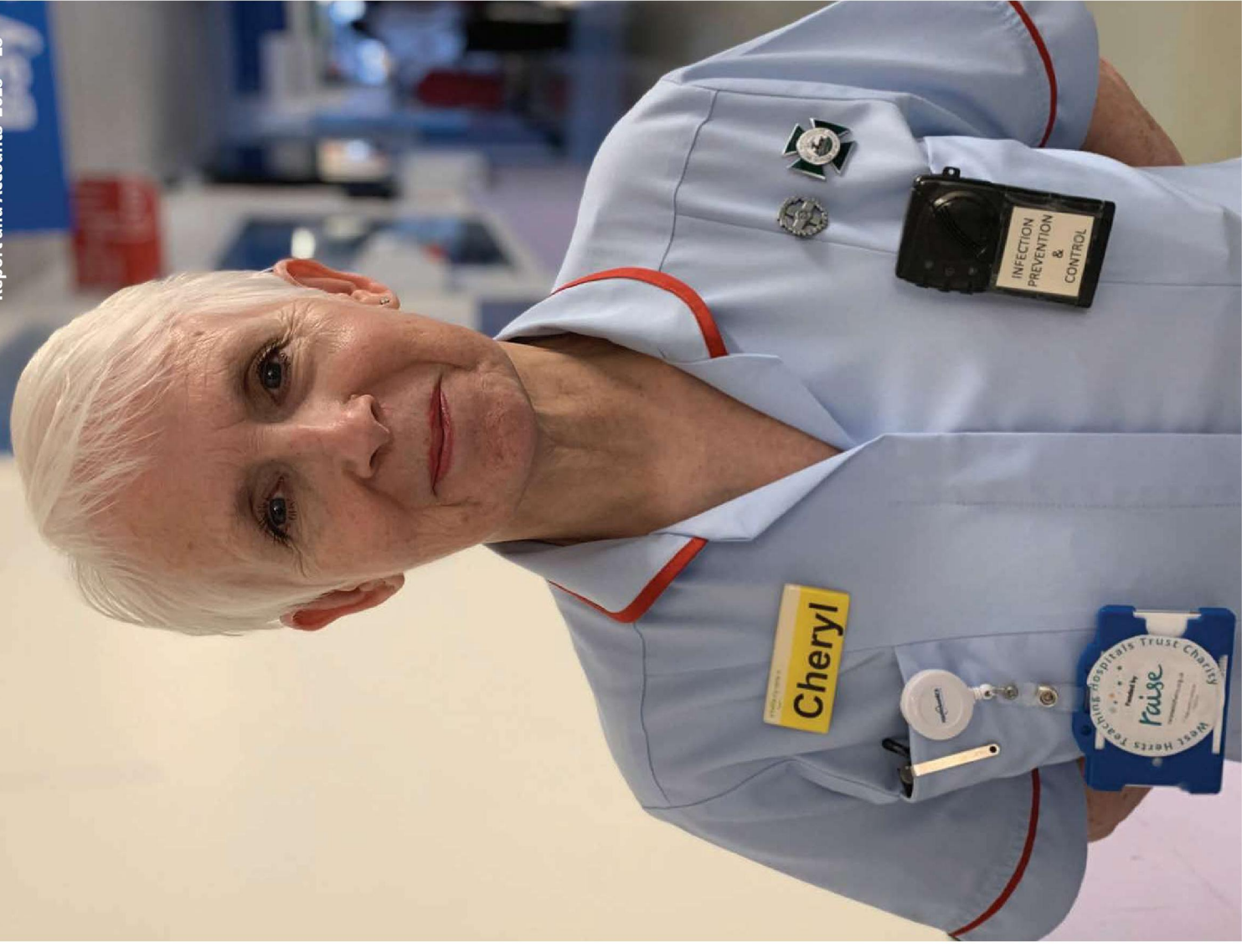
Signed:

Alex M Bottom

Alexander Bottom ACA
Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP



Date: 7/12/2023



12. Financial statements

For the year 01 April 2022 to 31 March 2023

Statement of the Corporate Trustee's responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable it to ensure that the accounts comply with requirements of the Charities Act 2016.
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2016 to prepare accounts for each financial year.

In preparing those accounts, the Corporate Trustee is required to:

- apply on a consistent basis accounting policies laid down by the Charities Act 2016.
- make judgments and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. These financial statements have been compiled from and are in accordance with the financial records maintained by the Corporate Trustee.

For and on behalf of the West Hertfordshire Hospitals NHS Trust



Signed

 **Phil Townsend**
Chair

Date: 7/12/2023

Statement of Comprehensive Income

Income and expenditure for the year 01 April 2022 to 31 March 2023

	Note	2022-23	2022-23	2022-23	2021-22	2021-22
		Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000
Income and endowments from:-						
Donations and Legacies	2.1	49	527	576	67	443
Investment Income	2.3	37	0	37	19	0
Total Income and endowments		86	527	613	86	443
Expenditure on:-						
Raising Funds	3	(78)	(5)	(83)	(31)	(40)
Charitable Activities	3	(180)	(868)	(1,048)	(205)	(429)
Total Expenditure		(258)	(873)	(1,131)	(236)	(469)
Gains/(losses) on Investment assets	4	(61)	1	(60)	26	1
Net Income/(Expenditure)		(233)	(345)	(578)	(124)	(25)
Gross transfer between funds		(47)	47	0	0	0
Net movement in funds	9a	(280)	(298)	(578)	(124)	(25)
Reconciliation of Funds:-						
Fund balances brought forward	10	540	725	1,265	664	750
Fund balances carried forward	10	260	427	687	540	725

Statement of Financial Position

Statement of financial position at 31 March 2023

	Notes	2023	2023	2023	2023	2023
		Unrestricted Funds £000	Restricted Funds £000	Total at 31 March £000	Unrestricted Funds £000	Restricted Funds £000
Fixed Assets						
Investments	5	244	401	645	257	454
Total Fixed Assets		244	401	645	257	454
Current Assets						
Debtors	6	25	0	25	23	90
Cash at bank	7	56	747	803	422	413
Total Current Assets		81	747	828	445	503
Creditors: Amounts falling due within one year	8	(65)	(721)	(786)	(162)	(232)
Net Current Assets/(Liabilities)		16	26	42	283	271
Total Net Assets		260	427	687	540	725
Funds of the Charity						
Funds:						
Restricted	10.1	0	427	427	0	725
Unrestricted	10.2	260	0	260	540	0
Total Funds		260	427	687	540	725

The financial statements were approved and authorised for issue by the Corporate Trustee and signed on their behalf by:

Signed
 **Phil Townsend**
Chair of Corporate Trustee
DATE:

Statement of Cash Flow

Cash flow for the year 01 April 2022 to 31 March 2023

	Note	22/23 £ £000	22/23 £ £000	Total Funds 21/22 £ £000	Total Funds 21/22 £ £000
Cash flow from operating activities					
Operating deficit before income from bank and investments	9a		(555)		(141)
(Increase) in Debtors	6		88		(96)
Increase in Creditors	8		394		70
Net Cash Generated from operating activities			(73)		(167)
Cashflow from investing activities					
(Purchase) and sale of investments	9b	4		(46)	
Investment income received	2.2	37		19	
Net Cash Generated from investing activities			41		(27)
Change in cash and cash equivalents in the reporting period			(32)		(194)
Cash and cash equivalents at the beginning of the reporting period			835		1029
Cash and cash equivalents at the end of the reporting period	7		803		835

Notes to the Accounts

1. Accounting Concepts and Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Charities SORP (FRS102) - Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

West Hertfordshire Hospitals NHS Trust Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Corporate Trustee is not aware of any going concern issues which may cast significant doubt about West Hertfordshire Hospitals NHS Trust's ability to continue operating. Corporate Trustee has received assurances from the NHS Board that the services currently provided by the Trust will continue to be provided for the foreseeable future.

1.3 Financial instruments

The Charity has opted to account for financial instruments in line with IAS 39. See notes 8(a) and 8(b) for further details.

Financial assets

Financial assets are recognised when the Charity becomes party to the financial instrument contract or in this case when the income is probable. Financial assets are de-recognised when the contractual rights have expired or the asset has been transferred. Financial assets are initially recognised at fair value.

Financial liabilities

Financial liabilities are recognised on the statement of financial position when the Charity becomes party to the contractual provisions of the financial instrument. Financial liabilities are de-recognised when the liability has been paid or expired.

1.4a Income and endowments

All incoming resources are included in full in the Statement of Comprehensive Income as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) Probability - when receipt of any income becomes probable;
- iii) Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

1.4b Boundary of recognition of income

Incoming resources reflected in these accounts reflect those resources which have satisfied the conditions applied to the boundary of recognition of income. This boundary has been established as the cashiers office of the Trust.

1.5 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. In the year 2022/23 all the expenditure approved by the Corporate Trustees has been accrued.

1.5a Raising funds

The cost of generating funds is the cost associated with generating income for the funds held on trust. This will include the costs associated with the investment manager's fee, the Head of Charities salary and other fundraising costs.

1.5b Charitable activities

The cost of charitable activities comprise all costs incurred in the pursuit of the charitable objectives and include governance costs which are accounted for on an accruals basis as are recharges from West Hertfordshire Hospitals NHS Trust covering audit fees and accounting services. They are apportioned over all of the funds based on the average fund balance. Grants made by the League of Friends are now reported within charitable funds with effect from 1st October 2016.

1.5c Allocating costs by activity

All administration costs being the other staff costs and audit fees will be apportioned to Raising Funds and Charitable Activities based on time spent on each activity.

1.6 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds.

Other funds which are not legally restricted and for which the Corporate Trustee has chosen to earmark for set purposes are classified as designated funds. The restricted funds are shown in note 10.1 with the major unrestricted funds in note 10.2. In the prior year the majority of designated funds were rationalised into the general fund.

1.7 Fixed asset investments

Fixed asset investments are shown at market value. Quoted stocks and shares are included in the statement of financial position at mid-market price, ex-dividend. Other fixed asset investments are included at the Corporate Trustee's best estimate of market price.

1.8 Debtors

Debtors are amounts owed to the Charity. They are measured on their recoverable amount.

1.9 Cash

Cash at bank and in hand is held to meet the day-to-day running costs of the charity as they fall due.

1.10 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt, and recognised as soon as there is a legal or constructive obligation to make payment to a third party.

1.11 Realised gains and losses

All gains and losses are taken to the Statement of Comprehensive Income as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains & losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.12 Pooling scheme

An official pooling scheme is operated for investments relating to the funds of the West Hertfordshire Hospitals NHS Trust Common Investment Fund. This scheme was registered with the Charity Commission on 2nd March 2001.

1.13 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

1.14 Related party transactions

None of the trustees or members of the West Hertfordshire Hospitals NHS board or parties related to them has undertaken any transactions with, or received any benefits from the charity in payment or kind. The trustees received no honoraria or emoluments in the year.

Creditors and accruals, see note 8b, include amounts owing to the West Hertfordshire Hospitals NHS Trust. Within this is a figure that relates to capital equipment items, categorised as such because the cost is in excess of £5,000. The figures are noted below;

Name of Related Party	Relationship to charity	Nature of transaction	2022/23	2022/22
West Hertfordshire Hospitals NHS Trust	Corporate Trustee	Contribution to the NHS	£000	£000
			733	344

2. INCOME AND ENDOWMENTS

2.1 Donations and Legacies					
	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000
A Donations, Grants and Sponsorship (i)	36	512	548	51	399
B Legacies (ii)	5	6	11	1	6
C Other including events (received via Just Giving/Virgin fund pages)	8	9	17	15	38
Total	49	527	576	67	443

(i) Includes large donations received for the Interventional radiology appeal (£321k)

2.2 Investment Income					
	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000
Rathbones -Dividends and interest	21	0	21	19	0
NatWest bank interest	16	0	16	0	0
Total	37	0	37	19	0

3. EXPENDITURE

3 Expenditure					
	Charitable activities 2022 £000	Raising Funds 2022 £000	Total Funds 2022 £000	Charitable activities 2021 £000	Raising Funds 2021 £000
Medical Equipment	625	0	625	-8	0
Patient welfare - See Note 3.1 (i)	133	0	133	94	0
Staff Welfare - See Note 3.1 (ii)	58	0	58	250	0
Staff training	1	0	1	0	0
Course expense and equipment	0	0	0	76	0
Computer equipment, branding & fundraising software	20	0	20	5	0
Running Costs	1	52	53	2	58
Administration - See Note 3.1 (iii)	55	0	55	49	0
Examination/audit - See Note 3.3	4	0	4	6	0
Consultancy costs	0	0	0	7	0
Staff costs - See Note 3.1 (iv)	144	31	175	145	13
Investment fees	7	0	7	8	0
Total	1,048	83	1,131	634	71

3.1 Staff costs

There are no directly employed staff costs this year or in any previous years. However staff are employed by West Hertfordshire Hospitals NHS Trust and recharged to the Charity as detailed below:

- (i) Includes salary recharges for a part-time End of Life Care Volunteering Project manager of £28K (2021/22 £7k), a Youth Volunteer Team Manager of £21k (2021/22 £3k), a Womens' and Children's Volunteering Coordinator of £21k (2021/22 £10k), a Patient Flow and Emergency Department Volunteering of £32K (201/22 £18k)
- (ii) Includes Specialist Project Manager's cost of £nil (2021/22 £54k)
- (iii) The salary of the Charitable Funds Accountant, IT consultant and are disclosed as part of the administration costs and apportioned across all funds.
- (iv) Includes Charity Director, Temporary CEO, Administrator, Fund Raising Officer and Communications officer (one day/week). Charity Director and Temporary CEO cost is charged 50% to General Fund and 50% is apportioned across all funds

3.2 Trustees remuneration, benefits and expenses

None of the corporate trustees of the West Hertfordshire Hospitals NHS trust charity were paid any remuneration or expenses in return for their services.

3.3 Auditors remuneration

The external examiner's/auditor's remuneration related solely to examination/ audit with no additional work being undertaken. The actual cost for the current year is £4k (2021/22 £6k).

4. Gains/(Losses) on Investment Assets

4 Gains/(Losses) on investment assets						
	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
Realised (losses)/gains	(27)	0	(27)	1	1	2
Unrealised gains	(34)	1	(33)	25	0	25
Total	(61)	1	(60)	26	1	27

5. Investment Fixed Assets Portfolio

5a Analysis of fixed asset investments					
	Held in the UK £000	Total 2023 £000	Total 2022 £000		
Market value at 31 March 2023					
Investments listed on Stock Exchange	615	615			680
Cash held as part of the portfolio	30	30			31
Total	645	645	645		711

5b Analysis of investment portfolio			
	Total 2023 £000	Total 2022 £000	
Market value at 31 March 2023	711	690	
Less: Disposals at carrying value	(132)	(154)	
Add: Acquisitions at cost	127	174	
Net (loss) gain on revaluation	(60)	27	
Movement in Cash balance	(1)	(26)	
Market value at 31 March 2023	645	711	
Historic cost at 31 March 2023	646	638	

6. Debtors

6 Debtors			
	Total 2023 £000	Total 2022 £000	
Amounts falling due within one year:			
Debtors	19	108	
Prepayments	6	5	
Total debtors	25	108	

Total debtors includes a funding pledge from the League of Friends of ENII (2021/22 £90k).

7. Cash at Bank

7 Cash at bank			
	Total 2023 £000	Total 2022 £000	
Lloyds Current Account	21	37	
NatWest Bank Account	782	798	
Total	803	835	

8. Creditors

8 Creditors			
	Total 2023 £000	Total 2022 £000	
Amounts falling due within one year:			
Creditors	39	132	
Accruals	747	262	
Total Creditors	786	394	

Creditors in both 2022/23 and 2021/22 include amounts due to West Hertfordshire Hospitals NHS Trust.

8a. Financial Assets

8a Financial Assets					
	At fair value through receipts and payments 2023 £000	Receivables 2023 £000	Total 2023 £000	Total 2022 £000	
Investments	645	0	645	711	
Debtors	0	25	25	113	
Cash at bank and in hand	0	803	803	835	
Total Financial assets	645	828	1,473	1,659	

8b. Financial Liabilities

8b Financial Liabilities			
	Payables 2023 £000	Total 2023 £000	Total 2022 £000
Creditors	39	39	132
Accruals	747	747	262
Total Financial Liabilities	786	786	394

9a. Reconciliation of net expenditure with deficit on cashflow

9a	Reconciliation of net expenditure with deficit on cashflow	
	2023 £000	2022 £000
Operating income/(deficit) on Statement of Operating Income	(578)	(149)
Deduct:		
Dividends and interest on investment portfolio	(21)	(19)
Bank interest	(16)	0
Net (loss) gain on revaluation	60	27
Per cashflow on operating activities	(555)	(142)

9b. Analysis of cash movements within the cashflow

9b	Cashflow/Analysis of cash movements within the cashflow	
	2023 £000	2022 £000
Investing activities		
Sale proceeds from investments	132	154
Purchases of fixed assets investments	(127)	(174)
Movement in Cash balance	(1)	(26)
	4	(46)

ANALYSIS OF FUNDS

10.1 Restricted Funds

10.1	Restricted Funds					
	Balance 31 March 2022 £000	Incoming Resources 2023 £000	Resources Expended 2023 £000	* Transfers 2023 £000	Gains and Losses 2023 £000	Balance 31 March 2023 £000
Material funds						
A Breast Cancer Appeal	25	0	(5)	0	0	20
B Horace Robinson Renal Unit	30	0	(5)	0	0	25
Ca League of friends (HHGH) (Note i)	5	0	(1)	0	0	4
Cb League of friends (Watford)	90	0	(21)	0	0	69
D W.G.Moore Legacy (RenalDialysis)	6	0	(1)	0	0	5
E Youth Volunteering Development (Note ii)	36	0	(32)	0	0	4
F Paediatric Cystic Fibrosis	4	0	(1)	0	0	3
G Investment Gains / (Losses) (Note iii)	(4)	0	0	0	1	(3)
H Medical and Surgical Equipment	342	0	(265)	0	0	77
I COVID19	109	6	(33)	0	0	82
J UK Neqas Unit Training & Educa	1	6	(2)	0	0	5
K End of life Care Volunteering	6	1	(28)	21	0	0
L Volunteering (ED)	14	0	(32)	18	0	0
M WGH Elderly Patients	19	0	(4)	0	0	15
N Star of Herts	2	33	(31)	0	0	4
O Interventional Radiology	13	382	(381)	0	0	14
P Mortuary	4	0	(1)	0	0	3
Q Starfish	16	4	(3)	0	0	17
R Maternity Bereavement service	0	5	(1)	0	0	4
S Small restricted funds	7	90	(26)	8	0	79
Total	725	527	(873)	47	1	427

Notes

- i) The League of Friends Hemel ceased operations during 2018 and donated funds to be spent for the benefit of Hemel Hospital patients
- ii) A grant was received from the Pears Foundation to fund a specific project within the hospital
- iii) Investment gains and losses are only allocated to funds when the gain/loss is realised. This fund balance relates to unrealised losses attributable to the restricted funds.

Details of material funds - restricted funds

Name of fund	Brief description of the nature and purpose of each fund
A Breast Cancer Appeal	Raising funds for Cancer care
B Horace Robinson Renal Unit	Dialysis unit patient care and staff training
C League of friends (HHGH)	Funding for the local hospital
D W.G.Moore Legacy (Dialysis)	Renal Dialysis machines
E Youth Volunteering Development	Youth Volunteering Development
F Paediatric Cystic Fibrosis	Patient welfare
G Investment Losses	Investment movements
H Medical and Surgical Equipment	Equipment funding
I COVID19	COVID-19 response
J UK Neqas Unit Training & Educa	Staff training
K End of life Care Volunteering	Volunteering
L Volunteering (ED)	Elderly patient care
M WGH Elderly Patients	Awards
N Star of Herts	Scanner appeal
O Interventional Radiology	Mortuary
P Mortuary	Children's ward
Q Starfish	Maternity support
R Maternity Bereavement service	

10.2 Unrestricted Funds

10.2 Unrestricted Funds						
	Balance 31 March 2022 £000	Incoming Resources 2023 £000	Resources Expended 2023 £000	* Transfers 2023 £000	Gains and Losses 2023 £000	Balance 31 March 2023 £000
Material funds						
West Herts General	456	86	(258)	(47)	0	237
Neurology	27	0	0	0	0	27
Investment Gains (Losses) (Note 1)	57	0	0	0	(61)	(4)
Total (131)	540	86	(258)	(47)	(61)	260

Details of material funds - unrestricted funds

During the prior year the unrestricted funds were rationalised into one general fund. Applications for funding are received and reviewed by the charity on a case by case basis.

The transfers represent projects finalised using general funds.



**West Hertfordshire
Teaching Hospitals Charity**

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NHS Trust Charity
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