



# raise

+ Transforming patients' lives  
in West Hertfordshire

West Hertfordshire Teaching Hospitals NHS Trust Charity

## Annual Report & Accounts

For the year ended 31 March 2022



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**+ Raise**  
West Hertfordshire Teaching Hospitals  
NHS Trust Charity

Sycamore House  
Watford General Hospital  
Watford  
WD18 0HB  
Tel: 07393 232313  
  
Web: [raisewestherts.org.uk](https://raisewestherts.org.uk)  
Email: [westherts.raise@nhs.net](mailto:westherts.raise@nhs.net)  
Instagram: @raisewestherts  
Twitter: @raisewestherts  
Facebook: @raisewestherts  
LinkedIn: @raise-west-herts  
  
Registered charity no: 1052210  
© Raise 2022

“

Charitable donations mean we can invest in new ideas, specialist equipment, patient comforts and staff development. But there’s so much more we can do.

**+ Tracey Carter,**  
Chief Nurse.



# 1. Our year at a glance

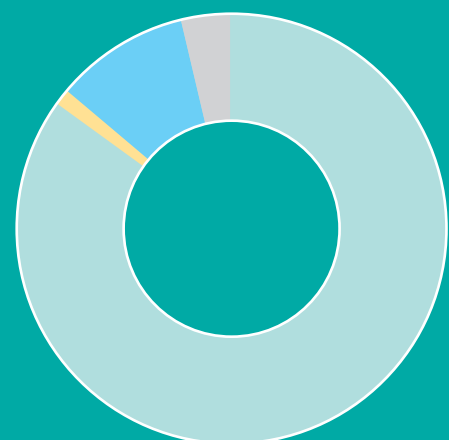
**WE SPENT**  
**£634,000**

TO BENEFIT PATIENTS  
AND STAFF

Each of our 1000  
inpatients received  
gifts over the festive  
period, thanks to  
kind-hearted local  
businesses and  
individuals

**CHARITABLE  
INCOME 2021/22**

Total income £529,000



Donations, grants and sponsorship **£450,000**  
Legacies **£7,000**  
Events **£53,000**  
Investment income **£19,000**

**WE RAISED A  
TOTAL OF**  
**£529,000**

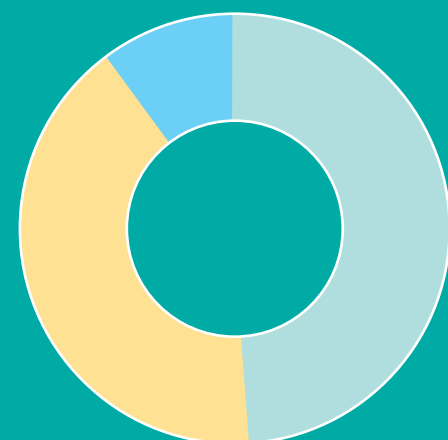
OF WHICH **£510,000**  
WAS VOLUNTARY INCOME

WE AWARDED

**69 GRANTS**  
RANGING FROM **£28**  
TO **£188,000**

**CHARITABLE  
EXPENDITURE 2021/22**

Total expenditure £705,000



Patient and staff welfare **£344,000**  
Other charitable activities **£290,000**  
Generating funds **£71,000**

The full accounts for the reporting year are shown from Page 18 onwards

## 2. Chair's overview

**The COVID lockdown in England may have entered its final stages in July 2021, but the work of our trust and our charity continued to be dominated by the pandemic this year (2021-22).**



We saw the first cases of the Omicron variant in November and the number of patients needing COVID-related care remained high throughout. We were proud to stand by trust staff who bravely battled on to support patients. This is reflected in our

expenditure, which shows a greater proportion than usual spent on supporting staff. NHS Charities Together continued to deploy funds raised nationally which we used to fund staff room redevelopments and respite initiatives such as the stress relievers featured on page 11. Never has it been more important for staff to recharge during busy shifts.

We were delighted to see the trust gain teaching status in December 2021. This achievement is a testament to the brilliant work of everyone whose daily business is educating the next generation of healthcare professionals. We have been reflecting on this and look forward to strategically supporting the trust's role as a learning organisation. It is an exciting development.

In February, we launched our £695,000 appeal to fund a new high-tech scanner; it will sit at the heart of the new £2.2m interventional radiology suite being developed at Watford General Hospital. The new 'super scanner' will enable clinicians to offer life-saving pinhole surgery to around 1,400 patients a year, double what is currently possible. As a result, patients will be treated faster, experience fewer complications and return home sooner.

Our wonderful League of Friends of Watford Hospitals kick-started the appeal with £150,000; a fabulous parting gift. The League brought the shutters down on their on-site coffee shop in February, ending six

decades of support. Over the years, the League's donations have literally spanned from the cradle to the grave, funding everything from neonatal equipment to support for end of life care. We will be forever grateful.

Samantha Sherratt - previously charity director in 2018/19 - re-joined us in October 2021 to recalibrate our strategy after the pandemic. We finished the year with great excitement as we moved into our very own office, where we can greet supporters and staff alike. We thank Watford Borough Council for being such kind hosts when we relocated due to social distancing requirements.

I would like to end with a huge thank you to each one of our donors, fundraisers, corporate supporters, volunteers and staff members who help provide a level of patient care which would simply not be possible through NHS funding alone.

**Jonathan Rennison**  
Chair of the charity committee,  
on behalf of the corporate trustee

“

**The League of Friends will  
stay etched in our hearts and  
memories at Watford for ever**

**+ Jonathan Rennison**  
Chair of the charity committee



## 3. About our charity

**We believe that every patient deserves the highest quality care, whether it's support through pregnancy, care in an emergency, treatment for a long-term illness, or kindness in final days.**



Our vision is for an outstanding experience for the people and communities served by West Hertfordshire Teaching Hospitals NHS Trust, helping them to live longer, healthier lives.

Over half a million patients a year are cared for by our trust's 5,400 staff across Hemel Hempstead, St Albans City and Watford General hospitals, as well as our physiotherapy centre at Abbots Langley. Our doctors, nurses and other professionals not only deliver acute services across our local population, but a range of specialist services across a wider area, also serving residents of north London, Bedfordshire, Buckinghamshire and east Hertfordshire.

Charitable donations support that care, helping to fund the latest technology, environmental enhancements, staff development and extra comforts that make a difference to patients, day after day, above and beyond what the NHS alone can afford. Our supporters help ensure that the care provided is of the highest level and that patients and their families will benefit for years to come.

“

**We are grateful to each and every supporter.**

+ **Samantha Sherratt**  
Raise CEO



We receive donations from patients who want to say thank you, from committed fundraisers to local companies, trusts and foundations and from families who give in memory of a loved one. Gifts in wills from far-sighted patients are also important, as they chose to make a difference for future generations, even after they have died.

## 4. Amazing support

**We have been extremely fortunate to receive support from many groups, companies, individuals and organisations during the year; people who choose to do something special to say thank you for the care they have received or because they want to benefit local patients.**

**The following are just a selection of our fantastic supporters:**

A new sensory room for our children's ward (at Watford General Hospital) is one step closer to reality thanks to the **Fullerians Ride for Lola**. Members of the Fullerians RFC community heroically pedalled 355km to Paris in March raising over £20,000.



**Above**  
Fullerians Ride  
for Lola

Three daring midwives - **Ellie Kinson, Tasha Parsons and Isabella Luxton** – performed a breath-taking skydive from a height of 15,000 feet to raise money for us. They originally set themselves a fundraising target of £2,000, but absolutely smashed it, raising almost £4,000.

**The Peaky Blunders** (eight managers from the trust) bravely tackled the Three Peaks Challenge with great success, raising nearly £15,000 for the interventional radiology super scanner appeal.

The **Dacorum Motorcycle Riders** donned bunny and Santa outfits and arrived full throttle to deliver Easter and Christmas goodies not just to children on the wards, but adults too. Their arrival always causes quite a stir, and we are grateful for their ongoing kindness.

In May, the **#TeamWestHerts' therapy team**, based at Jacketts Field in Abbots Langley, took part in the Captain Tom 100 Challenge. The team ran, walked, and skated a total of 229.5 miles – way over the challenge's target of 100 – raising over £1,000!

Corporate support meant that we could formally thank and acknowledge the trust's amazing staff during two glittering events – our Stars of Herts Gala and All Stars culinary extravaganza. So a huge thank you to **ASOS, ATOS, Bugler Developments, CAE Systems, Camelot, Capsticks, Cerner, McGee, Sigma, Watford Football Club and Wenzels**.

**Northwood School for Girls** organised a 'Push and Glide' swimming gala in November and raised over £3,000 for our Greatest Need Fund.

We also owe our thanks to numerous generous trusts and foundations including the **Michael Green Diabetes Foundation, National Association for the Welfare of Children in Hospital, NHS Charities Together and West Herts & Watford Post Graduate Medical Centre Charitable Trust for Education**.

This list is far from exhaustive, and we would like to say thank you to the generosity of all our donors, fundraisers and supporters this year; your support is transformative – **you** make the difference.



# 5. Our impact

**+ This year we spent £705,000**



## This year we invested in a host of patient services, equipment, staff development initiatives and developing our charity.

In this review you can see a snapshot of the strategic and significant changes that supporters have made to the services we provide – they make a huge difference to thousands of patients.

These examples are inspiring and heart-warming and, with ongoing community help, we can do even more next year.

## 5.1 Healing spaces

**We know that coming to hospital can be stressful for many people. Calm, well-designed and welcoming surroundings can reduce stress, aid recovery and enhance wellbeing and safety.**

Healing spaces are as important to patients' families as they are to patients. Here is one recent example of how charitable funding has helped:

Staff respond to over 85,000 attendances in the emergency department at Watford General Hospital each year, caring for patients who have had a road accident, heart attack, stroke, fall or other injury.

An emergency admission is not only traumatic for the patient but for their loved ones too. Having a quiet, comfortable, confidential space in which doctors and nurses can give an update on the patient's situation is imperative – particularly if the outlook is uncertain. There are two relatives' rooms in the emergency department which are used every day. They are intended to provide a quiet space, slightly removed from the busy clinical environment. Relatives can spend several hours in them, waiting to hear news of loved one who is acutely unwell, being resuscitated or awaiting results which will determine the next steps.

Both rooms were getting very shabby with flaky, scuffed paint and outdated furniture. The impact of hearing potentially bad news can only have been compounded by such dismal surroundings.

We applied to the League of Friends for a refurbishment grant so we could freshen the décor and buy more comfortable, homely furniture.

“

**The rooms now feel much more fresh and clean, which is particularly important as there is no natural light. We strive to treat families with dignity and respect and these improved rooms help considerably with that.**

**+ Elsa Locatelli**  
Senior Sister Accident & Emergency

**Left: Elsa Locatelli**  
Senior Sister Accident & Emergency, in the entrance to one of the newly refurbished rooms

**+ £9,950 was awarded to facilitate this reconfiguration**





## 5.2 The latest technologies

**Medical equipment is evolving at such pace that it can be hard for the NHS to keep up! This is where charitable funding can really make a difference by stepping in to buy the latest technologies.**

Increasing numbers of children are coming to our hospitals with cardiac problems. This is particularly so post COVID, when the paediatric team saw many more young patients with tiredness, breathlessness, dizziness, faints, chest pain and palpitations.

### + £1,500 awarded for this remote monitoring equipment

**Right Patient Joe,** demonstrating the AliveCor Kardia remote ECG monitoring device.

Traditional management would be to see these patients in clinic and perform a heart scan and ECG for a defined period. But these investigations only capture a snapshot of a child's health and wellbeing, and don't always identify the abnormality – even if one is present. For example, a child will have a period of continuous monitoring for 24 hours (using a special sensor to track their heart activity) and not experience any symptoms in that time. Therefore, their result could be normal – giving a false negative.



Paediatric consultant and neonatal service lead, Dr Sankara Narayanan, requested a grant to trial an AliveCor Kardia device with his young patients. This equipment had already been approved for the remote monitoring of cardiac arrhythmia in adults and he wanted to test its usefulness in assessing children too. The AliveCor Kardia could remotely assess children at home, with the results being electronically transferred to their consultant.

This way, a longer and more accurate recording of cardiac electrical activity can be taken – including when the child is experiencing their symptoms. If the recording shows no abnormality, then the family can be reassured, and the child discharged. If the reading is abnormal, the patient can be referred for further investigations and interventions.

“

**The benefits of assessing children this way are manyfold. Children are likely to be less anxious at home, and the disruption to the family is reduced. This grant will enable us to run this proof-of-concept exercise and share our experience with other hospitals which may also potentially benefit from this.**

+ **Dr Sankara Narayanan,**  
Consultant paediatrician and neonatal service lead

## 5.3 Improving the patient experience

**Supporting patients is at the core of our work, providing funding for specialist services and additional comforts that complement existing NHS-funded services.**

Attending hospital can be a frightening experience for children, particularly if they are feeling really poorly. They are divorced from their daily routines and separated from their families and friends, with only a parent, carer or guardian there to care for them and keep them calm. Parents or carers can also feel anxious, however brave a face they portray outwardly.

Last year, staff responded to over 3,200 attendances in the paediatric assessment unit. This is a relatively new unit, within the footprint of the emergency department and it has low ceilings and no external windows and so can feel a bit oppressive. The staff work hard to make the environment as friendly as possible, with murals, toys and music specifically tailored to children's tastes and interests. But at the end of the day, they are restricted by the location and layout of the unit.

“

**These lights bring the outside in, so children don't feel so claustrophobic. They're a beautiful distraction. The lighting brings a calming influence to everybody, making it a much more friendly environment; and children enjoy their time with us a lot more.**

+ **Sabrina Akhtar**  
Senior Sister, Children's Emergency Department

### + £15,000 awarded to these skylight panels

So this year we were delighted to fund new LED light panels which help to transform previously poorly lit rooms, providing an alternative for the dull white ceilings our young patients had to stare up at. By simulating daylight, the LED panels with their realistic high-resolution pictures, children can now feel that they're being treated under a blue sky.

The colour temperature of the light matches daylight and gives the appearance of actually looking outside through a real window. Patients, families and staff all experience the positive effects of daylight even though they are inside. Children are more relaxed, staff are more energised and the unit has a real wow-factor focus.





## 5.4 Developing staff

**We support initiatives to develop the skills of staff and volunteers, helping them further their knowledge and enabling them to provide even better care.**

Volunteering is a key route through which people 'get a taste' of working in hospital before deciding whether the NHS might hold a career for them. The trust's youth volunteering programme provides young people with the chance to explore many career options, from patient facing roles to administration support.

### + We thank the John Lewis Partnership for donating £35,000 toward this project

Last year, we secured money from the John Lewis Partnership so the trust could extend its youth volunteering project. The programme provides young people with bespoke training so they can develop a whole host of skills

**Below:** Yusra and Omid are volunteering at Watford General as they consider a career in the NHS.



“

**I was proud to be one of the young volunteers who continued to come in during the pandemic, being a helping hand for busy staff and a friendly face for lonely patients.**

+ Yusra  
Youth volunteer

including customer service, conflict resolution, inclusion and diversity awareness and safeguarding. They also develop the unwritten skills of the workplace such as reliability, team-working, empathy, honesty and integrity.

The main beneficiaries of the project have been young people aged 16-24 from Watford and around, where there is a higher than average number who are not in education, employment or training. With our own trust, and the NHS more broadly requiring the next generation of skilled staff, the programme acts as a training ground for tomorrow's employees.

And, of course, the primary beneficiaries are our patients, their families and visitors. As well as traditional volunteering roles such as befriending and help at mealtimes, many of the young volunteers have been involved in peer support, visiting young inpatients to provide companionship during the pandemic when visitors were restricted. This was so important to reduce isolation and loneliness. Over 90% of the patients they visited reported that this volunteer support was very beneficial to them.

## 5.5 Supporting staff

**The physical and emotional health of our doctors, nurses and other healthcare professionals is imperative if they are to provide the very best care for patients.**

While the peaks of the pandemic may now be behind us, the ongoing impact continues. Research released by NHS Charities Together in October 2021 revealed that 96% of NHS staff believed that pressures on the service will continue for years to come. They also reported that 44% had experienced anxiety since the pandemic started, 39% reported exhaustion and a quarter reported depression. So, we are proud to fund projects which recognise their contribution and support their wellbeing – from prestigious award events to the little things that help every day.

The chaplaincy and pastoral care team are pivotal in supporting the spiritual and emotional wellbeing of our staff, and they came to us, looking to enhance the service they offer. They asked for a grant for ten stress relief, anxiety and relaxation devices.

These stress relievers are easily portable and use sounds, heat, light, vibrational therapy and guided breathing programmes to help staff relax, calming their anxiety and reducing the risk of panic attacks. There's also a warming function which adds a cosy feel when staff need it most. The programme builds on established breathing exercises and can also help to lower blood pressure.

### + £1,100 awarded to these relaxation devices

**Below left:**  
A member of staff with one of the relaxation devices



“

**Sometimes the wards can get overwhelming and you need some time out. These devices allow you a few minutes to yourself, so you can recalibrate and prepare for the rest of the shift ahead.**

+ Amanda Budd  
Lead Nurse for patient experience and patient participation



## 6. Looking ahead

**We are hopefully putting the worst of the pandemic behind us, although in the months and years ahead we will still support the trust with its COVID recovery.**

But bringing our own proactive priorities back into view, our areas for strategic development over 2022-2025 are:

**1. Investing in technical equipment and the physical environment** - ensuring enhanced care and a high-quality environment for patients and staff alike.

- We will do this by investing a minimum of £100,000 each year to improve the facilities and technical equipment across the trust's buildings.

**2. Enhancing the patient experience** – focusing on developing and supporting non-clinical charitable activities that make all the difference to a patient's experience.

- We will invest up to £100,000 each year in activities that make all the difference to the patient experience

**3. Developing and supporting staff** – ensuring staff are taken care of, helped to remain resilient and feel supported and equipped to do their best every day.

- We will invest up to £80,000 each year in staff development and wellbeing programmes

**4. Investing in and supporting locally-driven clinical research** – supporting the development of high-quality care in our NHS by creating a high-quality research environment that attracts the best researchers and retains talent.

- We will invest up to £100,000 in high-quality, locally driven research in our hospitals by 2025

We have great ambitions to support the trust to improve patient care and create the best environment for staff and patients alike. We want to grow the contribution we make to the very best patient experience every day and every year.

We can only do this if we are successful in our fundraising. We are dependent on your kindness, generosity and continued support. Please read on to find out how you can get involved and support us in the year ahead.





# 7. Ways you can help

You can see more examples on our website of how kind donations can transform patient care in our local NHS hospitals. Simply visit [raisewestherts.org.uk](https://raisewestherts.org.uk).

If you would like to help and make a difference, you can do so in many ways:

### Make a donation

If you would like to donate to say thank you for the care you or a loved one has received or are simply inspired to help, please:

- donate online at [raisewestherts.org.uk/donate](https://raisewestherts.org.uk/donate)
- send us a cheque payable to 'Raise: West Herts Hospitals Charity' to Raise, Sycamore House, Watford General Hospital, Watford, Hertfordshire, WD18 0HB
- at Watford General, pop to the volunteers hub in the main reception and use our 'tap to donate' box to make a debit or credit card donation. Alternatively, ask for a donation envelope from one of our ward staff, at the main reception desk or from the cashiers office (also in the main reception area)
- call us on 07435 802862

### Join our Raise West Herts Champions Club

Raise West Herts Champions are our amazing supporters who donate on a regular basis. Ongoing support is the bedrock of funding that allows us to be flexible and respond to areas of urgent need, wherever and whenever they arise. It's so important to us that we set up a Raise West Herts Champions Club, to recognise those who stand with us every month and kindly donate on a regular basis.

### Become a patron

We also have special patrons programme for individuals who wish to make special large donations from time to time. If you would like to make a significant donation, please contact Samantha Sherratt on [Samantha.sherratt1@nhs.net](mailto:Samantha.sherratt1@nhs.net) or by calling 07815 459037.

### Fundraise

Join one of our events or organise your own with our support. You can see our current events at [raisewestherts.org.uk/events](https://raisewestherts.org.uk/events) and you can find handy hints and tips in our fundraising pack at [raisewestherts.org.uk/fundraise](https://raisewestherts.org.uk/fundraise). We look forward to hearing about what you might get up to!

**Left:** One of the skylight panels made possible thanks to kind donations



**Above:** Some of the charitably-funded lockers in the special care baby unit so staff have somewhere safe to leave their belongings.

### Donate in memory of a loved one

You can commemorate the life of your loved one by setting up an 'in memoriam' page at: [www.justgiving.com/westhertfordshirenhs](https://www.justgiving.com/westhertfordshirenhs).

### Leave a gift in your Will

A gift left in your Will would make a huge difference to enhancing patient care. Will you help to deliver the very best care for generations to come? You don't have to leave a fortune, or decide between our hospitals and your family, but anything you do leave will enable our staff to keep delivering the very best care to everyone who needs it in the future. Find out more at: [raisewestherts.org.uk/giftsinwills](https://raisewestherts.org.uk/giftsinwills).

### Support our appeals

We run a series of appeals to raise funds for strategic developments in our hospitals. To see our latest please visit our website at [raisewestherts.org.uk/appeals](https://raisewestherts.org.uk/appeals).

### Support us through your company

Adopt us as your charity of the year or encourage your staff to get involved in one of our events. Please talk to us about how we could work together to help meet your corporate social responsibility agenda.

### Follow our socials and share the news

Keep up to date with all the news on our Facebook, Twitter and Instagram feeds @ RaiseWestHerts, and via LinkedIn @raise-west-herts. Tell us your news too, and we'll share it with supporters.

### Get in touch

If you have any questions about supporting patient care via Raise, drop in and see us at the address above, call 07435 802862 or email [westherts.raise@nhs.net](mailto:westherts.raise@nhs.net). We look forward to hearing from you.

**Thank you.**



# 8. Structure, governance and management

## Legal structure

Raise (West Hertfordshire Teaching Hospitals NHS Trust Charity) was established by a Declaration of Trust dated 12 December 1995 and its aim is to provide monies wholly or mainly for the services of the hospital trust. There are a number of subsidiary funds relating to the umbrella charity.

## Corporate trustee representatives and their responsibilities

The charity has a single corporate trustee, West Hertfordshire Teaching Hospitals NHS Trust. The NHS Trust Board, representing the corporate trustee, delegates responsibility to a Charity Committee. This committee meets at least four times a year and the Chair of the Committee reports to the NHS Trust Board, as corporate trustee, following each meeting. The Charity Committee acts for the corporate trustee, and its purpose is to:

- Ensure there are robust processes in place to manage resources and to ensure these processes are implemented.
- Monitor the disposition of resources to ensure funds held on Trust are used in a way which reflects donors' wishes and that funds are maximised.
- Promote greater awareness of our charity to encourage donations, particularly through demonstrating their impact on patient care.
- 'Proactively fundraise for Raise to support charitable activities and purposes across our three great hospitals

## Members of the Corporate Trustee's Board

As at 31 March 2022 these were:

### EXECUTIVE

**Christine Allen**  
(Chief Executive)

**Professor Tracey Carter**  
(Chief Nurse and Director of Infection Prevention and Control)

**Don Richards**  
(Chief Financial Officer)

**Michael van der Watt**  
(Chief Medical Officer)

**Helen Brown**  
(Deputy Chief Executive)

### NON-EXECUTIVE

**Phil Townsend**  
(Chairman)

**Paul Cartwright**  
(Non-Executive Director)

**Jonathan Rennison**  
(Senior Independent Director)

**Virginia Edwards**  
(Non-Executive Director)

**Edwin Josephs**  
(Non-Executive Director)

**Natalie Edwards**  
(Non-Executive Director)

# 9. Reference and administrative regulation

**Registered charity number**  
1052210

**Registered charity name**  
West Hertfordshire Teaching Hospitals NHS Trust Charity

**Operating names**  
Raise  
Raise West Herts

**Bank**  
Lloyds TSB  
67 High Street  
Watford  
Herts  
WD17 2DU

**Registered charity address**  
Watford General Hospital  
Vicarage Road  
Watford  
Hertfordshire  
WD18 0HB

**Independent Auditor**  
Hillier Hopkins LLP  
Chartered Accountants & Statutory Auditor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire WD17 1HP

**Investment managers**  
Rathbones Greenback Investments  
8 Finsbury Circus  
London  
EC2M 7AZ

**Senior charity staff**  
Samantha Sherratt CEO

**Internet**  
[www.raisewestherts.org.uk](http://www.raisewestherts.org.uk)  
[westherts.raise@nhs.net](mailto:westherts.raise@nhs.net)

**Social media**  
[facebook.com/raisewestherts](https://facebook.com/raisewestherts)  
[twitter.com/raisewestherts](https://twitter.com/raisewestherts)  
[instagram.com/raisewestherts](https://instagram.com/raisewestherts)  
[linkedin.com/company/raise-west-herts](https://linkedin.com/company/raise-west-herts)

**Privacy and fundraising**  
We work hard to meet our responsibilities under the General Data Protection Regulations (GDPR). Our privacy notice is available on our website and explains what supporters and others can expect from us and how we collect and manage information about them. Any adverse matters relating to GPDR compliance are reported to the Charity Committee and to our regulators as required. There were no such matters to report this year.

We are registered with the Fundraising Regulator to demonstrate our commitment to transparency. Our fundraising promise is published on our website and explains what supporters can expect from us, and what to do if they have any concerns.



# 10. Financial Review

## Overview

**Our total net assets as at 31 March 2022 were £1,265k; this represents a decrease in reserves of £149k (decrease of 11%) from 31 March 2021. Income has decreased from £1,170k to £529k (a decrease of 54%).**

This included unrestricted donations and income from legacies and in memorial of £232k (previous year £495k). COVID-19 donations income were £17k (previous year £199k) and income from Trust and Foundations were £199k including COVID-19 grants of £132k (previous year £203k).

Income from other sources decreased by £50k in the year to £80k (previous year £130k).

Total expenditure has also decreased, from £766k to £705k (a decrease of 8%). The majority is due to charitable activities which remained high due to spending within both unrestricted and restricted reserves.

### Investments

The valuation of the charity's portfolio was £711k at 31 March 2022 (previous year £691k). This is an 2.8% increase in value and reflects the recovery effect of emerging from COVID-19 on world stock markets. Returns on investment are allocated on a pro rata basis to unrestricted (including designated) and restricted funds. The trustees continued to monitor the portfolio based on Rathbones' advice as the COVID-19 pandemic affected stock markets around the world. In March 2022 Rathbones recommended that the investment strategy remain unchanged and planned to make strategic purchases of preferred equities in a more considered way. Subsequently, Rathbones have been cautiously re-investing funds in light of the possible measured reopening of economies and a possible bounce in markets, with a higher percentage of the portfolio in cash investments.

### Debtors

As at 31 March 2022 total debtors were £113k (previous year 17k). This mainly comprised monies due from the League of Friends of £90k.

### Cash

As at 31 March 2022 the total cash balance was £835k (previous year £1,029k) due to the use of reserves for the projects planned in the previous year to improve patient outcome and staff development.

### Creditors

The amount owed by Raise at 31 March 2022 was £394k which includes monies for completed projects and accruals for other projects, all due to the NHS Trust.

### Reserves policy

The reserves currently stand at £1,265k (previous year £1,414k). At 31 March 2022 the valuation of the investment portfolio was £711k, with the balance of assets (£554k) being net current assets. The main element of the current assets make-up is cash (£835k). Note 10 of the accounts refers to the purposes of the material funds. Of the total fund balance at 31 March 2022 of £1,265k, there are 26 restricted funds with a value of £725k, with the rest of the funds (£540k) held in designated and unrestricted funds. The Corporate Trustee is committed to applying the income of the charity within a 'reasonable time' of receiving it. This policy applies to restricted and unrestricted (designated and undesignated) funds. The focus on timely expenditure of funds, together with the investment objective places a requirement on fund holders and fund managers to work with the charity to develop spending plans and forecasts for expenditure. The reserves policy has been considered and it has been agreed that reserves will be retained sufficient to fund six months of expenditure including a cash holding of 90 days expenditure at a minimum.

### Investment policy

Our investment objectives are to maximise growth over the long term whilst protecting the real value of the funds and maintaining a reasonable level of income. The appointed investment managers have, at the discretion of the Corporate Trustee, unrestricted powers in accordance with the Charities Act 2011, with the exception that there will be no investment in companies that have a significant investment in tobacco or alcohol.

Rathbones Investment Managers Ltd have been the charity's investment manager for the whole of the financial year ending 31 March 2022. They report quarterly to the Charity Committee regarding performance of the investment portfolio and outlook for the coming year. The report explains all investment movements i.e. purchases, sales and market movements, and all financial transactions are supported by contract notes. Rathbones charge a quarterly management fee which is 0.75% of the portfolio valuation and is deducted direct from the portfolio cash holding.

### Risk management

The Charity Committee, on behalf of the Corporate Trustee, ensures that the charity meets its obligations for risk management as set out in the terms of reference. It has established a framework for risk identification and has examined the strategic and operational risks that the charity faces. The Charity Committee regularly reviews these risks and takes action to mitigate and monitor them. The investment strategy is constantly reviewed by the Charity Committee in line with the level of risk appetite agreed by the Corporate Trustee. A major review of the charity's risk register and the risks it faces was undertaken.

### Incoming resources

Total incoming resources for the year ending 31 March 2022 was £529k (previous year £1,170k) which included voluntary income of £510k and investment income of £19k. Voluntary income includes donations from other charitable organisations including trusts and grant-giving bodies, churches and schools, private companies, trust employees, community events and other individual donations from patients, their relatives and their friends. Investment income includes income from the investment portfolio managed by Rathbones Investment Management Ltd.

### Resources expended

Total resources expended were £705k (previous year £766k). This was split between charitable activities (£634k) and activities for generating funds (£71k). Charitable activities include expenditure incurred by the charity in undertaking activities that further its charitable aims of improving patient and staff experience and wellbeing as seen in note 3.

Patient welfare expenditure increased to £94k (previous year £50k) and continued to include staff assistance, capital and medical equipment.

Staff welfare expenditure increased to £250k (previous year £94k) including the Star of Herts awards and staff training and equipment increased to £76k (previous year £49k).

Running costs increased to £60k (previous year £11k) due to spending on fundraising and staff costs increased to £158k from £99k with the introduction of new posts to support the charity.

Investment management fees were £8k (previous year £6k) being the fees charge by our investment managers, Rathbones Investment Managers Ltd, based on the value of the portfolio.



# 11. Independent auditor’s report

## Independent Auditor’s Report to the Corporate Trustee of West Hertfordshire Hospitals NHS Trust Charity

### Opinion

We have audited the financial statements of West Hertfordshire Hospitals NHS Trust Charity (the ‘charity’) for the year ended 31 March 2022 which comprise of Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Corporate Trustee’s use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Corporate Trustee with respect to going concern are described in the relevant sections of this report

### Other information

The other information comprises the information included in the Corporate Trustee’s annual report, other than the financial statements and our auditor’s report thereon. The Corporate Trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Corporate Trustee’s report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of Corporate Trustee

As explained more fully in the Corporate Trustee’s responsibilities statement set out on page 16, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Corporate Trustee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor’s responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;



- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's Corporate Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Corporate Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Corporate Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Bottom ACA (Senior statutory auditor)  
for and on behalf of  
Hillier Hopkins LLP



Chartered Accountants  
Statutory Auditor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

DATE: 27/1/23

Hillier Hopkins LLP are eligible to act as an auditors  
in terms of section 1212 of the Companies Act 2006





# 12. Financial statements

For the year 01 April 2021 to 31 March 2022.

### Statement of the Corporate Trustee’s responsibilities

The Corporate Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable it to ensure that the accounts comply with requirements of the Charities Act 2011.
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Corporate Trustee is required under the Charities Act 2011 to prepare accounts for each financial year.

In preparing those accounts, the Corporate Trustee is required to:

- apply on a consistent basis accounting policies laid down by the Charities Act 2011.
- make judgments and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.


The Corporate Trustee confirms that, as far as it is aware, there is no relevant audit information of which the Charity’s auditors are unaware and that it has taken all reasonable steps to ensure that this is the case.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. These financial statements have been compiled from and are in accordance with the financial records maintained by the Corporate Trustee.

For and on behalf of the West Hertfordshire Hospitals NHS Trust



Signed

 **Phil Townsend**  
Chair of Corporate Trustee

DATE:

## Statement of Comprehensive Income

Income and expenditure for the year 01 April 2021 to 31 March 2022

		2021-22	2021-22	2021-22	2020-21	2020-21	2020-21
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£000	£000	£000	£000	£000	£000
Income and endowments from:-							
Donations and Legacies	2.1	67	443	510	158	994	1,152
Investment Income	2.3	19	-	19	16	2	18
Total Income and endowments		86	443	529	174	996	1,170
Expenditure on:-							
Raising Funds	3	(31)	(40)	(71)	(83)	(1)	(84)
Charitable Activities	3	(205)	(429)	(634)	(290)	(392)	(682)
Total Expenditure		(236)	(469)	(705)	(373)	(393)	(766)
Gains/(losses) on Investment assets							
	4	26	1	27	79	0	79
Net Income/(Expenditure)		(124)	(25)	(149)	(120)	603	483
Gross transfer between funds							
		0	0	0	(22)	22	0
Net movement in funds	9a	(124)	(25)	(149)	(142)	625	483
Reconciliation of Funds:-							
Fund balances brought forward	10	664	750	1,414	806	125	931
Fund balances carried forward	10	540	725	1,265	664	750	1,414



# Statement of Financial Position

## Statement of financial position at 31 March 2022

		2022	2022	2022	2021	2021	2021
	Notes	Unrestricted Funds	Restricted Funds	Total at 31 March	Unrestricted Funds	Restricted Funds	Total at 31 March
		£000	£000	£000	£000	£000	£000
<b>Fixed Assets</b>							
Investments	5	257	454	711	324	367	691
<b>Total Fixed Assets</b>		257	454	<b>711</b>	324	367	<b>691</b>
<b>Current Assets</b>							
Debtors	6	23	90	113	8	9	17
Cash at bank	7	422	413	835	484	545	1,029
<b>Total Current Assets</b>		445	503	<b>948</b>	492	554	<b>1,046</b>
Creditors: Amounts falling due within one year	8	(162)	(232)	(394)	(152)	(171)	(323)
<b>Net Current Assets/(Liabilities)</b>		283	271	554	340	383	723
<b>Total Net Assets</b>		<b>540</b>	<b>725</b>	<b>1,265</b>	<b>664</b>	<b>750</b>	<b>1,414</b>
<b>Funds of the Charity</b>							
Funds:							
Restricted	10.1	0	725	725	0	750	750
Unrestricted	10.2	540	0	540	664	0	664
<b>Total Funds</b>		<b>540</b>	<b>725</b>	<b>1,265</b>	<b>664</b>	<b>750</b>	<b>1,414</b>

Signed 

**+ Phil Townsend**  
Chair of Corporate Trustee

DATE:

# Statement of Cash Flow

## Cash flow for the year 01 April 2021 to 31 March 2022

		Total Funds		Total Funds	
	Note	21/22	21/22	20/21	20/21
		£	£	£	£
		£000	£000	£000	£000
<b>Cash flow from operating activities</b>					
Operating deficit before income from bank and investments	9a		(141)		382
(Increase) in Debtors	6		(96)		(2)
Increase in Creditors	8		71		300
<b>Net Cash Generated from operating activities</b>			<b>(166)</b>		<b>680</b>
<b>Cashflow from investing activities</b>					
(Purchase) and sale of investments	9b	(47)		10	
Investment income received	2.2	19		18	
<b>Net Cash Generated from investing activities</b>			<b>(28)</b>		<b>28</b>
Change in cash and cash equivalents in the reporting period			(194)		708
Cash and cash equivalents at the beginning of the reporting period			1,029		321
<b>Cash and cash equivalents at the end of the reporting period</b>	7		<b>835</b>		<b>1,029</b>



# Notes to the Accounts

## 1. Accounting Concepts and Policies

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with Charities SORP (FRS102) - Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

West Hertfordshire Hospitals NHS Trust Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

### 1.2 Going concern

The Corporate Trustee is not aware of any going concern issues which may cast significant doubt about West Hertfordshire Hospitals NHS Trust’s ability to continue operating. Corporate Trustee has received assurances from the NHS Board that the services currently provided by the Trust will continue to be provided for the foreseeable future

### 1.3 Financial instruments

The Charity has opted to account for financial instruments in line with IAS 39. See notes 8(a) and 8(b) for further details.

#### Financial assets

Financial assets are recognised when the Charity becomes party to the financial instrument contract or in this case when the income is probable. Financial assets are de-recognised when the contractual rights have expired or the asset has been transferred. Financial assets are initially recognised at fair value.

#### Financial liabilities

Financial liabilities are recognised on the statement of financial position when the Charity becomes party to the contractual provisions of the financial instrument. Financial liabilities are de-recognised when the liability has been paid or expired.

### 1.4a Income and endowments

All incoming resources are included in full in the Statement of Comprehensive income as soon as the following three factors can be met:

- i) Entitlement - arises when a particular resource is receivable or the Charity’s right becomes legally enforceable
- ii) Probability - when receipt of any income becomes probable.
- iii) Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

### 1.4b Boundary of recognition of income

Incoming resources reflected in these accounts reflect those resources which have satisfied the conditions applied to the boundary of recognition of income. This boundary has been established as the cashiers office of the Trust.

### 1.5 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. In the year 2021/22 all the expenditure approved by the Corporate Trustees has been accrued.

### 1.5a Raising funds

The cost of generating funds is the cost associated with generating income for the funds held on trust. This will include the costs associated with the investment manager’s fee, the Head of Charities salary and other fundraising costs.

### 1.5b Charitable activities

The cost of charitable activities comprise all costs incurred in the pursuit of the charitable objectives and include governance costs which are accounted for on an accruals basis as are recharges from West Hertfordshire Hospitals NHS Trust covering audit fees and accounting services. They are apportioned over all of the funds based on the average fund balance. Grants made by the League of Friends are now reported within charitable funds with effect from 1st October 2016.

### 1.5c Allocating costs by activity

All administration costs being the other staff costs and audit fees will be apportioned to Raising Funds and Charitable Activities based on time spent on each activity.

### 1.6 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds which are not legally restricted and for which the Corporate Trustee has chosen to earmark for set purposes are classified as designated funds. The restricted funds are shown in note 10.1 with the major unrestricted funds in note 10.2. In the year the majority of designated funds were rationalised into the general fund.

### 1.7 Fixed asset investments

Fixed asset Investments are shown at market value. Quoted stocks and shares are included in the statement of financial position at mid-market price, ex-dividend. Other fixed asset investments are included at the Corporate Trustee’s best estimate of market price.

### 1.8 Debtors

Debtors are amounts owed to the Charity. They are measured on their recoverable amount.

### 1.9 Cash

Cash at bank and in hand is held to meet the day-to-day running costs of the charity as they fall due.

### 1.10 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt, and recognised as soon as there is a legal or constructive obligation to make payment to a third party.

### 1.11 Realised gains and losses

All gains and losses are taken to the Statement of Comprehensive Income as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains & losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

### 1.12 Pooling scheme

An official pooling scheme is operated for investments relating to the funds of the West Hertfordshire Hospitals NHS Trust Common Investment Fund. This scheme was registered with the Charity Commission on 2nd March 2001.

### 1.13 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

### 1.14 Related party transactions

None of the trustees or members of the West Hertfordshire Hospitals NHS board or parties related to them has undertaken any transactions with, or received any benefits from the charity in payment or kind. The trustees received no honoraria or emoluments in the year.

Creditors and accruals, see note 8b, include amounts owing to the West Hertfordshire Hospitals NHS Trust. Within this is a figure that relates to capital equipment items, categorised as such because the cost is in excess of £5,000. The figures are noted below;

Name of Related Party	Relationship to charity	Nature of transaction	2022/22	2020/21
			£000	£000
West Herts Hospitals NHS Trust	Corporate Trustee	Contribution to the NHS	344	238



2. INCOME AND ENDOWMENTS

2.1 Donations and Legacies						
	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000
A Donations, Grants and Sponsorship (i)	51	399	450	140	513	653
B Legacies (ii)	1	6	7	0	477	477
C Other including events (received via Just Giving/Virgin fund pages)	15	38	53	18	4	22
Total	67	443	510	158	994	1,152

(i) Includes large donations received for COVID-19 appeal amounting to £150k (2021: £402K)

2.2 Investment Income						
	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000
Rathbones -Dividends and interest	19	0	19	16	2	18
NatWest bank Interest	0	0	0	0	0	0
Total	19	0	19	16	2	18

3. EXPENDITURE

3 Expenditure						
	Charitable activities 2022 £000	Raising Funds 2022 £000	Total Funds 2022 £000	Charitable activities 2021 £000	Raising Funds 2021 £000	Total Funds 2021 £000
Furniture and fittings	0	0	0	63	0	63
Medical Equipment	(8)	0	(8)	101	0	101
Capital Equipment	0	0	0	151	0	151
Patient welfare - See Note 3.1 (i)	94	0	94	50	0	50
Staff Welfare - See Note 3.1 (ii)	250	0	250	94	0	94
Staff training	0	0	0	6	0	6
Course expense and equipment	76	0	76	49	0	49
Computer equipment, branding & fundraising software	5	0	5	37	0	37
Running Costs	2	58	60	11	2	13
Administration - See Note 3.1 (iii)	49	0	49	66	0	66
Audit - See Note 3.3	6	0	6	6	0	6
Consultancy costs	7	0	7	0	25	25
Staff costs - See Note 3.1 (iv)	145	13	158	43	56	99
Investment fees	8	0	8	5	1	6
Total	634	71	705	682	84	766

3.1 Staff costs

There are no directly employed staff costs this year or in any previous years. However staff are employed by West Hertfordshire Hospitals NHS Trust and recharged to the Charity as detailed below:

- (i) Includes salary recharges for a part-time End of Life Care Volunteering Project manager of £7K (2020/21 £17k), a Youth Volunteer Team Manager of £3k (2020/21 £14k), a Womens’ and Children’s Volunteering Coordinator of £10k, a Patient Flow and Emergency Department Volunteering of £18K.
- (ii) Includes Specialist Project Manager’s cost of £54k (2020/21 £32k).
- (iii) The salary of the Charitable Funds Accountant, IT consultant and are disclosed as part of the administration costs and apportioned across all funds.
- (iv) Includes Charity Director, Temporary CEO, Administrator, Fund Raising Officer and Communications officer (one day/week). Charity Director cost is charged 50% to General Fund and 50% is apportioned across all funds

3.2 Trustees remuneration, benefits and expenses

None of the corporate trustees of the West Hertfordshire Hospitals NHS trust charity were paid any remuneration or expenses in return for their services.

3.3 Auditors remuneration

The external auditors remuneration related solely to audit with no additional work being undertaken. The actual cost for the current year is £6k (2021/22 £6k).

4. Gains/(Losses) on Investment Assets

4 Gains/(Losses) on investment assets						
	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000
Realised (losses)/gains	1	1	2	(3)	0	(3)
Unrealised gains	25	0	25	82	0	82
Total	26	1	27	79	0	79

5. Investment Fixed Assets Portfolio

5a Analysis of fixed asset Investments			
	Held in the UK £000	Total 2022 £000	Total 2021 £000
Market value at 31 March 2022			
Investments listed on Stock Exchange	680	680	634
Cash held as part of the portfolio	31	31	57
Total	711	711	691

5b Analysis of Investment portfolio		
	Total 2022 £000	Total 2021 £000
Market value at 31 March 2021	691	618
Less: Disposals at carrying value	(153)	(156)
Add: Acquisitions at cost	174	114
Net (loss) gain on revaluation	25	82
Movement in Cash balance	(26)	33
Market value at 31 March 2022	711	691
Historic cost at 31 March 2022	638	635

6. Debtors

6 Debtors		
	Total 2022 £000	Total 2021 £000
Amounts falling due within one year:		
Debtors	108	17
Prepayments	5	0
Total debtors	113	17

Total debtors includes a funding pledge from the League of Friends of £90k (2020/21 £14k).

7. Cash at Bank

7 Cash at bank		
	Total 2022 £000	Total 2021 £000
Lloyds Current Account	37	48
NatWest Bank Account	798	981
Total	835	1,029

8. Creditors

8 Creditors		
	Total 2022 £000	Total 2021 £000
Amounts falling due within one year:		
Creditors	132	36
Accruals	262	287
Total Creditors	394	323

Creditors in both 2021/22 and 2020/21 include amounts due to West Hertfordshire Hospitals NHS Trust.

8a. Financial Assets

8a Financial Assets				
	At fair value through receipts and payments 2022 £000	Receivables 2022 £000	Total 2022 £000	Total 2021 £000
Investments	711	0	711	691
Debtors	0	113	113	17
Cash at bank and in hand	0	835	835	1,029
Total Financial assets	711	948	1,659	1,737

8b. Financial Liabilities

8b Financial Liabilities			
	Payables 2022 £000	Total 2022 £000	Total 2021 £000
Creditors	132	132	36
Accruals	262	262	287
Total Financial liabilities	394	394	323



9a. Reconciliation of net expenditure with deficit on cashflow

9a Reconciliation of net expenditure with deficit on cashflow		
	2022 £000	2021 £000
Operating income /(deficit) on Statement of Operating Income	(149)	483
<b>Deduct:</b>		
Dividends and interest on investment portfolio	(19)	(18)
Bank interest	0	0
Net (loss) gain on revaluation	27	(82)
<b>Per cashflow on operating activities</b>	<b>(141)</b>	<b>382</b>

9b. Analysis of cash movements within the cashflow

9b Cashflow:Analysis of cash movements within the cashflow		
	2022 £000	2021 £000
Investing activities		
Sale proceeds from investments	153	157
Purchases of fixed assets investments	(174)	(114)
Movement in Cash balance	(26)	(33)
	<b>(47)</b>	<b>10</b>

ANALYSIS OF FUNDS  
10a. Restricted Funds

10a Restricted Funds						
	Balance 31 March 2022 £000	Incoming Resources 2022 £000	Resources Expended 2022 £000	* Transfers 2022 £000	Gains and Losses 2022 £000	Balance 31 March 2022 £000
<b>Material funds</b>						
A Breast Cancer Appeal	31	0	(6)	0	0	<b>25</b>
B Horace Robinson Renal Unit	31	6	(7)	0	0	<b>30</b>
Ca League of Friends (HHGH) (Note i)	6	0	(1)	0	0	<b>5</b>
Cb League of Friends (Watford)	0	90	0	0	0	<b>90</b>
D W.G. Moore Legacy (Renal Dialysis)	8	0	(2)	0	0	<b>6</b>
E Helen Donald Nurse (Cancer)	1	0	(1)	0	0	<b>0</b>
F Youth Volunteering Development (Note ii)	49	0	(13)	0	0	<b>36</b>
G Paediatric Cystic Fibrosis	5	0	(1)	0	0	<b>4</b>
H Investment Gains / (Losses) (Note iii)	(5)	0	0	0	1	<b>(4)</b>
I Medical and Surgical Equipment	452	75	(185)	0	0	<b>342</b>
J COVID19	116	150	(157)	0	0	<b>109</b>
K UK Neqas Unit Training & Education	7	0	(6)	0	0	<b>1</b>
L End of life Care Volunteering	13	1	(8)	0	0	<b>6</b>
M Volunteering (ED)	10	25	(21)	0	0	<b>14</b>
N WGH Elderly Patients	26	0	(7)	0	0	<b>19</b>
O Stars of Herts	0	44	(42)	0	0	<b>2</b>
P Interventional Radiology	0	17	(4)	0	0	<b>13</b>
Q Mortuary	0	5	(1)	0	0	<b>4</b>
R Starfish	0	21	(5)	0	0	<b>16</b>
S Small restricted funds	0	9	(2)	0	0	<b>7</b>
<b>Total</b>	<b>749</b>	<b>443</b>	<b>(470)</b>	<b>0</b>	<b>1</b>	<b>725</b>

Notes

- i) The League of Friends Hemel ceased operations during 2018 and donated funds to be spent for the benefit of Hemel Hospital patients
- ii) A grant was received from the Pears Foundation to fund a specific project within the hospital
- iii) Investment gains and losses are only allocated to funds when the gain/loss is realised. This fund balance relates to unrealised losses attributable to the restricted funds.

\* Funds are reclassified from unrestricted to restricted

Details of material funds - restricted funds  
Name of fund

- A Breast Cancer Appeal
- B Horace Robinson Renal Unit
- C League of Friends (HHGH)
- D W.G. Moore Legacy (Dialysis)
- E Helen Donald Nurse (Cancer)
- F Youth Volunteering Development
- G Paediatric Cystic Fibrosis
- H Investment Losses
- I Medical and Surgical Equipment
- J COVID19
- K UK Neqas Unit Training & Education
- L End of life Care Volunteering
- M Volunteering (ED)
- N WGH Elderly Patients
- O Stars of Herts
- P Interventional Radiology
- Q Mortuary
- R Starfish

Brief description of the nature and purpose of each fund

- Raising funds for Cancer care
- Dialysis unit patient care and staff training
- Funding for the local hospital
- Renal Dialysis machines
- Lung cancer patient care
- Youth Volunteering Development
- Patient welfare
- Investment movements
- Equipment funding
- COVID-19 response
- Staff training
- Volunteering
- Volunteering
- Elderly pateient care
- Staff Recognition Awards
- Scanner appeal
- Mortuary
- Children's ward

10b. Unrestricted Funds

10b Unrestricted Funds						
	Balance 31 March 2021 £000	Incoming Resources 2022 £000	Resources Expended 2022 £000	* Transfers 2022 £000	Gains and Losses 2022 £000	Balance 31 March 2022 £000
Material funds						
A Haematology Patients	47	0	0	(47)	0	0
B West Herts General	3	86	(229)	596	0	456
C Clinical Biochemistry	39	0	0	(39)	0	0
D Gurney Bequest	27	0	0	(27)	0	0
E Metabolic (Diabetes)	29	0	0	(29)	0	0
F Neurology	34	0	(7)	0	0	27
G Staff wellbeing	7	0	0	(7)	0	0
H Colorectal Cancer	31	0	0	(31)	0	0
I S.C.B.U.	23	0	0	(23)	0	0
J Carers Support Team	14	0	0	(14)	0	0
K Paediatrics	29	0	0	(29)	0	0
L Patients Experience	7	0	0	(7)	0	0
M Diabetic Equipment	32	0	0	(32)	0	0
N Investment Gains (Losses) (Note i)	31	0	0	0	26	57
O Staff reward and Development	6	0	0	(6)	0	0
P Others (116)	305	0	0	(305)	0	0
Total (131)	664	86	(236)	0	26	540

Details of material funds - unrestricted funds

During the year the unrestricted funds were rationalised into one general fund. Applications for funding are received and reviewed by the charity on a case by case basis.





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