

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
CARING CANCER TRUST**

Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To fund ethical original and non-animal tested research into cancer prevention, treatment and cure and to provide information on cancer prevention and cure.

To relieve sickness and to help persons recover from cancer, in particular, but not exclusively, for children with cancer.

### **Public benefit**

All the activities of the Trust focus on delivering community benefit and are in accordance with the objects of the Trust.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## **ACHIEVEMENT AND PERFORMANCE**

### **Chairman's Report**

Two legacies valued at £54,039, together with donations totaling £13,091, enabled CCT to donate £60,000 to Manchester University Cancer research laboratories. This will be the 15th year that CCT has funded ethical animal-free research at Manchester University laboratories into cancer, its ethical, non-invasive treatment, cure and prevention for children and adults.

Brexit and Covid Shutdown put paid to our Alpine ski/snowboard/dinghy programme of Creative Adventure for UK children cancer survivors. We wish to restart this child group programme in Britain, giving back their self-confidence and passion for life after the trauma of their cancer illness and their lengthy debilitating chemotherapy, or radiotherapy. We have therefore arranged a PGL Group week of Adventure in summer of 2023 at their resort in Norfolk.

In the absence of our Group Children Alpine programme we have given £4,810 to four hospital paediatric oncology units, and indigent adult cancer sufferers.

Charity Shop sales have not yet recovered after the Covid Shutdown and footfall loss that this entailed. We have therefore closed one shop in Ryde and moved staff and stock to the other more central Ryde shop.

**Ian MacWatt**  
Hon. Chairman

**FINANCIAL REVIEW**

**Treasurer's report**

The Caring Cancer Trust has spent a total of £91,609 in the financial year. Total expenses on office, travel, advertising, fundraising and insurance for the financial year were £14,874; and £76,735 was dispensed on charitable causes of animal-free research and childhood cancer support.

Assets at financial year end were £93,304, including £86,074 in cash. Monies owed at year end were £8,733, leaving net assets of £84,571.

The Trust received significant donations for the year of £67,130, of which legacies received were £54,039.

Costs of charity shops of 165 and 138 High Street, Ryde were £13,647, including a new £815 Council tax expense. This left a loss of £8,421 for the year. 138 High Street was closed after September saving £2,890 of cost. Shop stock and unpaid volunteer staff were transferred to 165 High Street.

**Donald Haver**

Hon Treasurer

**Reserves policy**

The board of trustees aims to maintain at least three months running costs in unrestricted reserves at any given time. The reserves are held to cover the variable nature of cash flow, to safeguard future operations and to enable the charity to consider new projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, adopted on 16 January 1996 and as amended on 27 June 2004 and constitutes an unincorporated charity.

**Organisation**

The trustees who served during the year are set out below. The trustees meet regularly and meetings are presided over by a Chairman who is appointed annually.

New members are elected by the board on a majority vote.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052205

**Principal address**

165 High Street  
Ryde  
Isle of Wight  
PO33 2HS

**Trustees**

Mr I MacWatt  
Mr R Fiddes  
Mr D P Haver  
Mrs A MacWatt  
L Stewart

REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

Mark Paxton FCCA  
Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr I MacWatt - Trustee

**Independent examiner's report to the trustees of Caring Cancer Trust**

I report to the charity trustees on my examination of the accounts of Caring Cancer Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Paxton FCCA

Garbetts (IOW) Limited  
Exchange House  
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Newport  
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PO30 5BZ

Date: .....

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		67,130	24,741
<b>Charitable activities</b>			
Manchester University		-	75,597
General		-	5,334
Other trading activities	2	7,868	8,037
Investment income	3	361	7
<b>Total</b>		<u>75,359</u>	<u>113,716</u>
<b>EXPENDITURE ON</b>			
Raising funds		16,289	17,006
<b>Charitable activities</b>			
Manchester University		60,000	60,000
General		15,320	22,462
<b>Total</b>		<u>91,609</u>	<u>99,468</u>
<b>NET INCOME/(EXPENDITURE)</b>		(16,250)	14,248
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		101,993	87,745
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>85,743</u></u>	<u><u>101,993</u></u>

The notes form part of these financial statements

**CARING CANCER TRUST**

**BALANCE SHEET**  
**31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	1,172	4,664
<b>CURRENT ASSETS</b>			
Stocks	7	2,000	2,500
Debtors	8	5,230	4,209
Cash at bank and in hand		86,074	97,551
		<u>93,304</u>	<u>104,260</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(8,733)	(6,931)
		<u>84,571</u>	<u>97,329</u>
<b>NET CURRENT ASSETS</b>			
		<u>84,571</u>	<u>97,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,743</u>	<u>101,993</u>
<b>NET ASSETS</b>		<u>85,743</u>	<u>101,993</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>85,743</u>	<u>101,993</u>
<b>TOTAL FUNDS</b>		<u>85,743</u>	<u>101,993</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr D P Haver - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Donated goods**

The value of donated stock can be measured reliably at fair value and has been recognised in the year of donation.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Shop income	<u>7,868</u>	<u>8,037</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Investment income and interest	<u>361</u>	<u>7</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	24,741
<b>Charitable activities</b>	
Manchester University	75,597
General	5,334
Other trading activities	8,037
Investment income	7
<b>Total</b>	<u>113,716</u>
<b>EXPENDITURE ON</b>	
Raising funds	17,006
<b>Charitable activities</b>	
Manchester University	60,000
General	22,462
<b>Total</b>	<u>99,468</u>
<b>NET INCOME</b>	14,248

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	87,745
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>101,993</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	13,302	12,699	11,623	37,624
Disposals	-	(12,699)	-	(12,699)
At 31 March 2023	<u>13,302</u>	<u>-</u>	<u>11,623</u>	<u>24,925</u>
<b>DEPRECIATION</b>				
At 1 April 2022	11,925	9,686	11,349	32,960
Charge for year	344	-	135	479
Eliminated on disposal	-	(9,686)	-	(9,686)
At 31 March 2023	<u>12,269</u>	<u>-</u>	<u>11,484</u>	<u>23,753</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>1,033</u>	<u>-</u>	<u>139</u>	<u>1,172</u>
At 31 March 2022	<u>1,377</u>	<u>3,013</u>	<u>274</u>	<u>4,664</u>

**7. STOCKS**

	2023 £	2022 £
Stocks	<u>2,000</u>	<u>2,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	2,628	2,628
Prepayments	2,602	1,581
	<u>5,230</u>	<u>4,209</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>8,733</u>	<u>6,931</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	10,000	15,200
Between one and five years	7,500	26,600
	<u>17,500</u>	<u>41,800</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	101,993	(16,250)	85,743
	<u>101,993</u>	<u>(16,250)</u>	<u>85,743</u>
<b>TOTAL FUNDS</b>	<u>101,993</u>	<u>(16,250)</u>	<u>85,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	75,359	(91,609)	(16,250)
	<u>75,359</u>	<u>(91,609)</u>	<u>(16,250)</u>
<b>TOTAL FUNDS</b>	<u>75,359</u>	<u>(91,609)</u>	<u>(16,250)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	87,745	14,248	101,993
<b>TOTAL FUNDS</b>	<u>87,745</u>	<u>14,248</u>	<u>101,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,716	(99,468)	14,248
<b>TOTAL FUNDS</b>	<u>113,716</u>	<u>(99,468)</u>	<u>14,248</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	87,745	(2,002)	85,743
<b>TOTAL FUNDS</b>	<u>87,745</u>	<u>(2,002)</u>	<u>85,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	189,075	(191,077)	(2,002)
<b>TOTAL FUNDS</b>	<u>189,075</u>	<u>(191,077)</u>	<u>(2,002)</u>

**12. RELATED PARTY DISCLOSURES**

**Ian McWatt**

Ian McWatt is a trustee of Caring Cancer Trust.

During the year Ian McWatt introduced funds totalling £3,545 (2022: £1,151) and withdrew funds totalling £1,742 (2022: £2,595).

At 31 March 2023, Caring Cancer Trust owed Ian McWatt £6,333 (2022: owed to Ian McWatt £4,530).

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	67,130	24,741
<b>Other trading activities</b>		
Shop income	7,868	8,037
<b>Investment income</b>		
Investment income and interest	361	7
<b>Charitable activities</b>		
Grants	-	5,334
Grants to institutions refunded	-	75,597
	-	80,931
<b>Total incoming resources</b>	75,359	113,716
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	-	500
Purchases	2,642	864
Shop running costs	13,647	15,642
	16,289	17,006
<b>Charitable activities</b>		
Insurance	1,018	727
Light and heat	239	394
Telephone	724	802
Postage and stationery	287	166
Advertising	5,142	6,554
Sundries	75	46
Motor and travel	1,502	4,364
Computer costs	1,439	1,906
Storage	-	107
Other charitable payments	20	25
Child cancer support	5,810	3,176
Plant and machinery	344	459
Motor vehicles	-	1,005
Computer equipment	135	135
Carried forward	16,735	19,866

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	16,735	19,866
Grants to institutions	60,000	60,000
	<u>76,735</u>	<u>79,866</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	171	196
Loss on sale of tangible fixed assets	(3,986)	-
	<u>(3,815)</u>	<u>196</u>
<b>Governance costs</b>		
Accountancy	2,400	2,400
	<u>91,609</u>	<u>99,468</u>
Total resources expended		
	<u>91,609</u>	<u>99,468</u>
<b>Net (expenditure)/income</b>	<u>(16,250)</u>	<u>14,248</u>

This page does not form part of the statutory financial statements