

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
CARING CANCER TRUST**

Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To fund ethical original and non-animal tested research into cancer prevention, treatment and cure and to provide information on cancer prevention and cure.

To relieve sickness and to help persons recover from cancer, in particular, but not exclusively, for children with cancer.

### **Public benefit**

All the activities of the Trust focus on delivering community benefit and are in accordance with the objects of the Trust.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

## **ACHIEVEMENT AND PERFORMANCE**

### **Chairman's Report**

Despite Covid effects on donations, CCT has been able to maintain and expand its Animal-free Research on cancer and individual cancer support during 2021.

The continuing pandemic has caused us to again to regretfully cancel our programme of CCT Youth2Go Holiday groups of Physical and Creative Adventure for children in recovery from cancer. CCT has however therefore expanded its support for cancer research and individual adult cancer sufferers.

CCT has continued to support the work carried out by the University of Manchester's Viral Oncology Laboratory by providing funding which has enabled the formation of a university spin-out company Ravan Bio Ltd. Ravan has continued the CCT funded work on cervical cancer prevention by working directly with New Zealand's largest pharmaceutical company Douglas Pharmaceuticals. The product of these endeavours is predicted to enter phase 2 clinical trials in 2023.

In addition, Ravan Bio has embarked on an entirely new project aimed at preventing many types of cancer by developing treatments which arrest, reverse or slow-down the ageing process. It is a fact that the vast majority of human cancers are associated with old age. Thus, Ravan is investigating the prevention of cancer by targeting the ageing process itself and they have recently had some success with this goal. It is significant that targeting the ageing process is not just for the benefit of older people since it also has relevance to prevention of cancer in children and young adults. To explain, cancers are often caused by agents which artificially accelerate cellular ageing, such as radiation, which is why children treated with radiotherapy for one type of cancer can develop different types of cancer later in life. Ravan Bio is led by the former heads of the University Viral Oncology Laboratories under Professor Ian and Dr. Lynne Hampson.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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UK's cancer mortality rates are among the highest of any developed nation. Cancer testing and therefore cancer diagnoses are down as a result of the Covid pandemic. CCT are therefore focussing on research which is aimed at Cancer Prevention.

This has been a second difficult year for small charities like Caring Cancer Trust. We could not have survived and progressed through the pandemic without the dedicated work of our unpaid volunteers who manage and run the charity, and the support of our many charity friends.

**Ian MacWatt**  
Hon. Chairman

**FINANCIAL REVIEW**

**Treasurer's report**

As with most UK charities, CCT's charity shop and donation income and consequent outgoings in expenses and charitable causes have been dominated by the Covid pandemic. Charity marathons and other donation collection events have been cancelled.

The pandemic, together with the Government High Street closures, caused considerable loss of shopping footfall in the High Street when it was open, and our two charity shops took only £8,037 for the year. However, as CCT is totally run by unpaid volunteers the charity has not been faced with the problem of the salaries for Charity Shop Managers and other relevant costs that have afflicted so many charities during the pandemic.

CCT received one legacy during the year of £20,000. Other donations were £4,741. A government Covid furlough payment of £75,595.90 was received from the University of Manchester to cover the furlough payments of Dr. He, whose salary was financed by CCT. This enabled us to donate £50,000 to cancer research at Manchester's Ravan Bio together with £10,000 from the CCT account.

Total spent on Research and Support was £63,201 against total expenses for the year of £99,468. Bank assets at the financial year end were £97,551. Other assets including shop stock, car and equipment, were £11,374. Charity debts were £6,932.

**Donald Haver**  
Hon Treasurer

**Reserves policy**

The board of trustees aims to maintain at least three months running costs in unrestricted reserves at any given time. The reserves are held to cover the variable nature of cash flow, to safeguard future operations and to enable the charity to consider new projects.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, adopted on 16 January 1996 and as amended on 27 June 2004 and constitutes an unincorporated charity.

**Organisation**

The trustees who served during the year are set out below. The trustees meet regularly and meetings are presided over by a Chairman who is appointed annually.

New members are elected by the board on a majority vote.

**CARING CANCER TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**


**Registered Charity number**  
1052205

**Principal address**  
165 High Street  
Ryde  
Isle of Wight  
PO33 2HS

**Trustees**  
Mr I MacWatt Secretary  
Mr R Fiddes  
Mr D P Haver  
Mrs A MacWatt Trustee  
L Stewart

**Independent Examiner**  
Mark Paxton FCCA  
Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Approved by order of the board of trustees on 21.01.22 and signed on its behalf by:

  
.....  
Mr I MacWatt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CARING CANCER TRUST**

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**Independent examiner's report to the trustees of Caring Cancer Trust**

I report to the charity trustees on my examination of the accounts of Caring Cancer Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Paxton FCCA  
Garbetts (IOW) Limited  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date:

26 January 2023

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		24,741	4,269
<b>Charitable activities</b>			
Manchester University		75,597	-
General		5,334	39,338
Other trading activities	2	8,037	8,898
Investment income	3	7	27
<b>Total</b>		<u>113,716</u>	<u>52,532</u>
<b>EXPENDITURE ON</b>			
Raising funds		17,006	17,145
<b>Charitable activities</b>			
Manchester University		60,000	20,000
General		22,462	15,455
<b>Total</b>		<u>99,468</u>	<u>52,600</u>
<b>NET INCOME/(EXPENDITURE)</b>		14,248	(68)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		87,745	87,813
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>101,993</u></u>	<u><u>87,745</u></u>

The notes form part of these financial statements

**CARING CANCER TRUST**

**BALANCE SHEET  
31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	4,665	5,854
<b>CURRENT ASSETS</b>			
Stocks	7	2,500	3,000
Debtors	8	4,209	3,564
Cash at bank and in hand		97,551	83,703
		<u>104,260</u>	<u>90,267</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(6,932)	(8,376)
<b>NET CURRENT ASSETS</b>		<u>97,328</u>	<u>81,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,993</u>	<u>87,745</u>
<b>NET ASSETS</b>		<u>101,993</u>	<u>87,745</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>101,993</u>	<u>87,745</u>
<b>TOTAL FUNDS</b>		<u>101,993</u>	<u>87,745</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mr D P Haver - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Donated goods**

The value of donated stock can be measured reliably at fair value and has been recognised in the year of donation.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Shop income	8,037	8,898

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income and interest	7	27

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,269
<b>Charitable activities</b>	
General	39,338
Other trading activities	8,898
Investment income	27
<b>Total</b>	52,532
<b>EXPENDITURE ON</b>	
Raising funds	17,145
<b>Charitable activities</b>	
Manchester University	20,000
General	15,455
<b>Total</b>	52,600
<b>NET INCOME/(EXPENDITURE)</b>	(68)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

RECONCILIATION OF FUNDS

Total funds brought forward 87,813

TOTAL FUNDS CARRIED FORWARD 87,745

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	13,302	12,699	11,214	37,215
Additions	-	-	409	409
At 31 March 2022	13,302	12,699	11,623	37,624
<b>DEPRECIATION</b>				
At 1 April 2021	11,466	8,681	11,214	31,361
Charge for year	459	1,004	135	1,598
At 31 March 2022	11,925	9,685	11,349	32,959
<b>NET BOOK VALUE</b>				
At 31 March 2022	1,377	3,014	274	4,665
At 31 March 2021	1,836	4,018	-	5,854

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. STOCKS**

	2022	2021
	£	£
Stocks	<u>2,500</u>	<u>3,000</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	2,628	2,628
Prepayments	<u>1,581</u>	<u>936</u>
	<u>4,209</u>	<u>3,564</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>6,932</u>	<u>8,376</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	15,200	15,200
Between one and five years	<u>26,600</u>	<u>41,800</u>
	<u>41,800</u>	<u>57,000</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,745	14,248	101,993
	<u>87,745</u>	<u>14,248</u>	<u>101,993</u>
<b>TOTAL FUNDS</b>	<u>87,745</u>	<u>14,248</u>	<u>101,993</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,716	(99,468)	14,248
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>113,716</u>	<u>(99,468)</u>	<u>14,248</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	87,813	(68)	87,745
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,813</u>	<u>(68)</u>	<u>87,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,532	(52,600)	(68)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>52,532</u>	<u>(52,600)</u>	<u>(68)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	87,813	14,180	101,993
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,813</u>	<u>14,180</u>	<u>101,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	166,248	(152,068)	14,180
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>166,248</u>	<u>(152,068)</u>	<u>14,180</u>

**12. RELATED PARTY DISCLOSURES**

**Ian McWatt**

Ian McWatt is a trustee of Caring Cancer Trust.

During the year Ian McWatt introduced funds totalling £1,151 (2021: £3,305) and withdrew funds totalling £2,595 (2021: £Nil).

At 31 March 2022, Caring Cancer Trust owed Ian McWatt £4,530 (2021: owing from Ian McWatt £5,975).

**CARING CANCER TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	24,741	4,269
<b>Other trading activities</b>		
Shop income	8,037	8,898
<b>Investment income</b>		
Investment income and interest	7	27
<b>Charitable activities</b>		
Grants	5,334	39,338
Grants to institutions refunded	75,597	-
	<u>80,931</u>	<u>39,338</u>
<b>Total incoming resources</b>	113,716	52,532
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	500	500
Purchases	864	880
Shop running costs	15,642	16,265
Closing stock	-	(500)
	<u>17,006</u>	<u>17,145</u>
<b>Charitable activities</b>		
Insurance	727	735
Light and heat	394	324
Telephone	802	727
Postage and stationery	166	702
Advertising	6,554	840
Sundries	46	81
Motor and travel	4,364	1,445
Computer costs	1,906	1,584
Storage	107	1,313
Carried forward	15,066	7,751

This page does not form part of the statutory financial statements

**CARING CANCER TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	2022	2021
	£	£
<b>Charitable activities</b>		
Brought forward	15,066	7,751
Other charitable payments	25	-
Child cancer support	3,176	2,920
Plant and machinery	459	612
Motor vehicles	1,005	1,339
Computer equipment	135	159
Grants to institutions	60,000	20,200
	<hr/>	<hr/>
	79,866	32,981
 <b>Support costs</b>		
 <b>Finance</b>		
Bank charges	196	74
 <b>Governance costs</b>		
Accountancy	2,400	2,400
	<hr/>	<hr/>
Total resources expended	99,468	52,600
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>14,248</u>	<u>(68)</u>

This page does not form part of the statutory financial statements