

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CARING CANCER TRUST**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

CARING CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To fund ethical original and non-animal tested research into cancer prevention, treatment and cure and to provide information on cancer prevention and cure.

To relieve sickness and to help persons recover from cancer, in particular, but not exclusively, for children with cancer.

Public benefit

All the activities of the Trust focus on delivering community benefit and are in accordance with the objects of the Trust.

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Chairman's Report

CCT was able to maintain its Animal-free Cancer Research and individual Cancer Support funding throughout 2020, despite the adverse effects on charity shop sales and donations caused by the advent of the Covid pandemic.

The pandemic onset resulted in a difficult year for small charities like Caring Cancer Trust. We could not have survived and progressed through such difficult times without the dedicated work of our unpaid volunteers who manage and run the charity, and the support of our many charity friends.

Our Animal-free Research funding again supported research into Childhood Leukaemia at the University of Manchester Viral Oncology Research Laboratory.

Our previous research funding at the University of Manchester Viral Oncology Laboratory has now resulted in progression to hospital clinical trials of a new drug formulated by the laboratory for early treatment and cure for cervical cancer. Diagnosis of cervical cancer in poorer countries of Africa and Asia can be a death sentence.

Government imposed travel restrictions regrettably forced us to cancel our annual CCT Youth2Go Holiday groups of Physical and Creative Adventure for children in recovery from cancer. These holidays were sadly missed by the children we should have taken on these adventure trips, and the hospital paediatric oncology units that refer them to us each year.

We shall continue to fund research into Childhood Leukaemia at the University of Manchester, and we look forward to restarting our Youth2Go Adventure groups for children just as soon as Covid travel restrictions allow the hospital paediatric oncology units and us to do so.

Ian MacWatt

Hon. Chairman

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Treasurer's report

As with most UK charities, CCT's charity shop and donation income and consequent outgoings in expenses and charitable causes have been dominated by the Covid pandemic.

No legacies have been received during the year. Charity marathon and other donation collection events have been cancelled and donations have consequently dried up.

In retrospect, it is unfortunate for CCT to have burdened itself with two new shops just prior to the start of the pandemic. These have cost the charity over £16,000 per year in rent, redecoration, insurance and utilities.

The pandemic caused considerable loss of shopping footfall in the High Street without the compensation of significant sales input. However, as CCT is totally run by unpaid volunteers it has not been faced with the problem of the extensive salaries for CEOs and office staff, Charity Shop Managers and other relevant costs that have afflicted so many charities during the pandemic.

The pandemic has consequently lowered the expenses of office, travel and promotion, during the year, while the Government High Street financial support during lockdowns has enabled CCT to continue its funding of animal-free Cancer Research and Support for cancer sufferers during the year.

Total expenses on office, travel, advertising, fundraising and insurance for the financial year were £32,981 of which £23,120 (70% of total spent) was dispensed on charitable causes of animal-free research and childhood cancer support. Bank assets at the financial year's end were £83,703. Other assets including shop stock, car, etc., were £12,418. Charity debts were £8,376.

Donald Haver

Hon Treasurer

Reserves policy

The board of trustees aims to maintain at least three months running costs in unrestricted reserves at any given time. The reserves are held to cover the variable nature of cash flow, to safeguard future operations and to enable the charity to consider new projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, adopted on 16 January 1996 and as amended on 27 June 2004 and constitutes an unincorporated charity.

Organisation

The trustees who served during the year are set out below. The trustees meet regularly and meetings are presided over by a Chairman who is appointed annually.

New members are elected by the board on a majority vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052205

CARING CANCER TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Principal address

165 High Street
Ryde
Isle of Wight
PO33 2HS

Trustees


Mr I MacWatt Secretary
Mr R Fiddes
Mr D P Haver
Mrs A MacWatt Trustee
Mr C Ody Chairman (resigned 5.9.20)
L Stewart

Independent Examiner

Mark Paxton FCCA
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on and signed on its behalf by:

29.01.22



.....
Mr I MacWatt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARING CANCER TRUST**

Independent examiner's report to the trustees of Caring Cancer Trust

I report to the charity trustees on my examination of the accounts of Caring Cancer Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

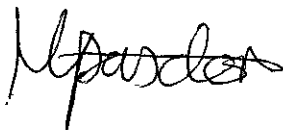
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Paxton FCCA
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 29 January 2022

CARING CANCER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,269	4,964
Charitable activities			
General		39,338	-
Other trading activities	2	8,898	8,142
Investment income	3	27	80
Total		<u>52,532</u>	<u>13,186</u>
EXPENDITURE ON			
Raising funds		17,145	19,232
Charitable activities			
Manchester University		20,000	11,400
General		15,455	27,258
Total		<u>52,600</u>	<u>57,890</u>
NET INCOME/(EXPENDITURE)		(68)	(44,704)
RECONCILIATION OF FUNDS			
Total funds brought forward		87,813	132,517
TOTAL FUNDS CARRIED FORWARD		<u><u>87,745</u></u>	<u><u>87,813</u></u>

The notes form part of these financial statements

CARING CANCER TRUST

**BALANCE SHEET
31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	5,854	7,666
CURRENT ASSETS			
Stocks	7	3,000	3,000
Debtors	8	3,564	6,662
Cash at bank and in hand		83,703	75,880
		<u>90,267</u>	<u>85,542</u>
CREDITORS			
Amounts falling due within one year	9	(8,376)	(5,395)
NET CURRENT ASSETS		<u>81,891</u>	<u>80,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,745</u>	<u>87,813</u>
NET ASSETS		<u>87,745</u>	<u>87,813</u>
FUNDS	11		
Unrestricted funds		<u>87,745</u>	<u>87,813</u>
TOTAL FUNDS		<u>87,745</u>	<u>87,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
Mr D P Haver - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

The value of donated stock can be measured reliably at fair value and has been recognised in the year of donation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	<u>8,898</u>	<u>8,142</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income and interest	<u>27</u>	<u>80</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,964
Other trading activities	8,142
Investment income	<u>80</u>
Total	<u>13,186</u>
EXPENDITURE ON	
Raising funds	19,232
Charitable activities	
Manchester University	11,400
General	<u>27,258</u>
Total	<u>57,890</u>
NET INCOME/(EXPENDITURE)	(44,704)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

132,517

TOTAL FUNDS CARRIED FORWARD

87,813

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	13,004	12,699	11,214	36,917
Additions	298	-	-	298
At 31 March 2021	13,302	12,699	11,214	37,215
DEPRECIATION				
At 1 April 2020	10,854	7,342	11,055	29,251
Charge for year	612	1,339	159	2,110
At 31 March 2021	11,466	8,681	11,214	31,361
NET BOOK VALUE				
At 31 March 2021	1,836	4,018	-	5,854
At 31 March 2020	2,150	5,357	159	7,666

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. STOCKS

	2021	2020
	£	£
Stocks	<u>3,000</u>	<u>3,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,628	2,628
Prepayments	936	4,034
	<u>3,564</u>	<u>6,662</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	327
Other creditors	8,376	5,068
	<u>8,376</u>	<u>5,395</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	15,200	15,200
Between one and five years	41,800	57,000
	<u>57,000</u>	<u>72,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	87,813	(68)	87,745
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,813</u>	<u>(68)</u>	<u>87,745</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,532	(52,600)	(68)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,532</u>	<u>(52,600)</u>	<u>(68)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	132,517	(44,704)	87,813
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,517</u>	<u>(44,704)</u>	<u>87,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,186	(57,890)	(44,704)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,186</u>	<u>(57,890)</u>	<u>(44,704)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	132,517	(44,772)	87,745
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,517</u>	<u>(44,772)</u>	<u>87,745</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,718	(110,490)	(44,772)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,718</u>	<u>(110,490)</u>	<u>(44,772)</u>

12. RELATED PARTY DISCLOSURES

Ian McWatt

Ian McWatt is a trustee of Caring Cancer Trust.

During the year Ian McWatt introduced funds totalling £3,305 (2020: £2,877) and withdrew funds totalling £Nil (2020: £Nil).

At 31 March 2021, Caring Cancer Trust owed Ian McWatt £5,975 (2020: owing from Ian McWatt £2,670).

CARING CANCER TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,269	4,964
Other trading activities		
Shop income	8,898	8,142
Investment income		
Investment income and interest	27	80
Charitable activities		
Grants	39,338	-
Total incoming resources	<u>52,532</u>	<u>13,186</u>
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Purchases	880	3,011
Shop running costs	16,265	16,178
Commission	-	43
Closing stock	(500)	(500)
	<u>17,145</u>	<u>19,232</u>
Charitable activities		
Insurance	735	1,338
Light and heat	324	420
Telephone	727	1,054
Postage and stationery	702	456
Advertising	840	9,622
Sundries	81	184
Motor and travel	1,445	2,549
Computer costs	1,584	1,014
Storage	1,313	212
Child cancer support	2,920	4,372
Plant and machinery	612	717
Carried forward	<u>11,283</u>	<u>21,938</u>

This page does not form part of the statutory financial statements

CARING CANCER TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	11,283	21,938
Motor vehicles	1,339	1,786
Computer equipment	159	624
Grants to institutions	20,200	11,400
	<hr/>	<hr/>
	32,981	35,748
Support costs		
Finance		
Bank charges	74	60
Governance costs		
Accountancy	2,400	2,400
Professional fees	-	450
	<hr/>	<hr/>
	2,400	2,850
	<hr/>	<hr/>
Total resources expended	52,600	57,890
	<hr/>	<hr/>
Net expenditure	(68)	(44,704)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements