

**EMMANUEL COMMUNITY CHURCH**

**FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED  
31ST AUGUST 2023**

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31ST AUGUST 2023**

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### **General information**

|                                   |  |
|-----------------------------------|--|
| <b>Trustees:</b>                  | Mr Antony John Walsh<br>Mr Geoffrey John McDonald<br>Mrs Christine Walsh<br>Mrs Ida Ferguson                         |
| <b>Charity correspondent:</b>     | Mrs Christine Walsh  |
| <b>Correspondence address:</b>    | 2 Dalton Road<br>Barrow-in-Furness<br>Cumbria LA14 2HD   |
| <b>Independent examiner:</b>      | J F Hornby, FCA<br>Chartered Accountant<br>Daltongate Business Centre<br>Daltongate<br>Ulverston<br>Cumbria LA12 7AJ |
| <b>Registered charity number:</b> | 1052192  |
| <b>Bankers:</b>                   | Reliance Bank Limited<br>Faith House<br>23-24 Lovat Lane<br>London EC3R 8EB  |

## **Trustees report for the financial year ended 31st August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Structure, governance and management**

The charity is a trust. The governing document is the trust deed dated 6th May 2018.

The charity is governed by its trustees who are responsible for the management of the charitable activities.

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

The trustees who served during the financial year and currently serve are detailed on page 2.

### **Trustees**

The appointment of new trustees is made by the trustees holding office.

### **Objectives and activities**

The object of the charity and the church are for the benefit of the public to:

- (a) advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit,
- (b) relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit, and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

### **Achievements and performance**

The charity fulfilled its objects during the financial year.

### **Financial review**

An operating deficit of £17,860 (2022: surplus £18,943) arose during the financial year. The trust had accumulated funds of £285,237 (2022: £303,097) which are considered adequate to ensure continuance of its operations.

### **Public benefit**

The trustees confirm they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the trust's objectives through the activities described above is consistent therewith.

### **Safeguarding and vulnerable people**

The charity has a safeguarding policy and all relevant trustees, employees and volunteers hold valid certificates from the Disclosure and Barring Service.

### **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); Financial reporting standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception depreciation is not provided on tangible fixed assets.

**Approved by order of the board of trustees on 13th May 2023 and signed on its behalf by:**

**Mr Antony John Walsh - Trustee**

**Statement of the trustees responsibilities in respect of the preparation  
of the financial statements**

The trustees are required to prepare accounts that give a true and fair view of the state of affairs of the charity and its

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. There are also responsibilities for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiners report to the members on the unaudited financial statements**

I report to the charity trustees on my examination of the financial statements of Emmanuel Community Church (the Trust) for the financial year to 31st August 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trusts financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the act: or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than the any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**J F Hornby, FCA**  
**Independent Examiner**  
**Chartered Accountant**  
**The Tower**  
**Daltongate Business Centre**  
**Daltongate**  
**Ulverston**  
**Cumbria LA12 7AJ**

**Dated: 13th November 2023**

**Statement of financial activities for the financial year ended 31st August 2023**

|  | <b>Notes</b> | <b>2003</b>            | <b>2002</b>            |
|--|--------------|------------------------|------------------------|
| <b>INCOME FROM</b>   |              |                        |                        |
| <b>Charitable activities</b>                                     |              |                        |                        |
| Offerings, gifts, regular giving and gift aid                    |              | 47,181                 | 68,217                 |
| Grants and subsidies   |              | 0                      | 0                      |
| Investment income  |              | <u>512</u>             | <u>592</u>             |
| <b>Total</b>   |              | <u><u>£47,693</u></u>  | <u><u>£68,810</u></u>  |
| <b>EXPENDITURE ON</b>  |              |                        |                        |
| Raising funds  |              | 0                      | 0                      |
| <b>Charitable costs</b>  | 4            | <u>65,553</u>          | <u>49,867</u>          |
| <b>Total</b>   |              | <u><u>£65,553</u></u>  | <u><u>£49,867</u></u>  |
| <b>NET INCOME/(EXPENDITURE)</b>                                  |              | -17,860                | 18,943                 |
| Depreciation of furniture and fittings in respect of prior years |              | 0                      | 0                      |
| <b>Total funds brought forward</b>                               |              | <u>303,097</u>         | <u>284,154</u>         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                               |              | <u><u>£285,237</u></u> | <u><u>£303,097</u></u> |

None of the charitable activities were acquired or discontinued during the financial year.

There were no unrealised gains or losses during the financial year.

**Balance sheet at 31st August 2023**

|   | <b>2021</b>     | <b>2022</b>     |
|---|-----------------|-----------------|
| <b>TANGIBLE FIXED ASSETS</b>            | <u>£121,968</u> | <u>£124,099</u> |
| <b>CURRENT ASSETS</b>                   |                 |                 |
| Deposit: Kingdom Bank Limited           | 75,004          | 74,492          |
| Cash at bank                            | 88,219          | 104,460         |
| Cash in hand                            | <u>46</u>       | <u>46</u>       |
| <b>Total Cash</b>                       | <u>£163,269</u> | <u>£178,998</u> |
| <b>TOTAL ASSETS</b>                     | <u>£285,237</u> | <u>£303,097</u> |
| <b>FUNDS</b>                            |                 |                 |
| Restricted funds                        | <u>£285,237</u> | <u>£303,097</u> |
| <b>Signed on behalf of the trustees</b> |                 |                 |

The financial statements were approved by the board of trustees on 13th November 2023 and signed on its behalf by:

**Antony John Walsh - Trustee**

The notes on pages 8-9 form part of these financial statements



## Notes to the statement of financial activities in respect of the financial year ended 31st August 2023

### 1 Accounting convention and policies

#### Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); Financial reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trust's annual income being less than £250,000 the financial statements are not subject to audit.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured accurately.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of

#### Gifts in kind

Gifts in kind donated services and facilities received and the value of volunteer help cannot be measured accurately and are excluded.

#### Tangible fixed assets for use by the charity

Buildings are not depreciated which is a departure from Financial Reporting Standard 102.

Equipment and fixtures are depreciated annually to their estimated depreciated value at the financial year end. This policy was introduced on 1st August 2019.

#### Funds

The charity receives its income specifically attributable to its work and is classified as restricted funds.

### 2 Cash Flow

The financial statements do not include a cash flow statement. The trust as a small reporting entity is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1: Cash flow statements.

### 3 Tangible fixed assets

|                       | Equipment<br>and fixtures | Building        | Total           |
|-----------------------|---------------------------|-----------------|-----------------|
| <b>Cost</b>           |                           |                 |                 |
| 1st September 2022    | 41,930                    | 120,000         | 161,930         |
| Additions             | 0                         | 0               | 0               |
| 31st August 2022      | <u>£41,930</u>            | <u>£120,000</u> | <u>£161,930</u> |
| <b>Depreciation</b>   |                           |                 |                 |
| 1st September 2022    | 37,831                    | 0               | 37,831          |
| Additions             | 2,131                     | 0               | 2,131           |
| 31st August 2022      | <u>£39,962</u>            | <u>£0</u>       | <u>£39,962</u>  |
| <b>Net book value</b> |                           |                 |                 |
| 31st August 2023      | <u>£1,968</u>             | <u>£120,000</u> | <u>£121,968</u> |
| 31st August 2022      | <u>£4,099</u>             | <u>£120,000</u> | <u>£124,099</u> |

|  |                |                |
|--|----------------|----------------|
| <b>4 Charitable costs</b>              | <b>2023</b>    | <b>2022</b>    |
| Wages and social security              | 19,951         | 17,418         |
| Travelling and subsistence             | 867            | 371            |
| Education and training                 | 0              | 0              |
| Ministry gifts                         | 17,123         | 11,080         |
| Repairs, maintenance and renewals      | 914            | 10,459         |
| Telephone and internet                 | 924            | 397            |
| Postage, stationery and advertising    | 131            | 0              |
| Miscellaneous expenses                 | 481            | 1,379          |
| Consumables and computer software      | 560            | 496            |
| Provisions                             | 1,294          | 502            |
| Heating, lighting and water            | 4,342          | 2,917          |
| Professional services                  | 1,166          | 800            |
| Equipment etc.                         | 14,033         | 0              |
| Insurances                             | 1,636          | 1,502          |
| Youth work                             | 0              | 50             |
| Depreciation of furniture and fittings | 2,131          | 2,496          |
| Rent and rates                         | 0              | 0              |
|  | <u>£65,553</u> | <u>£49,867</u> |

**5 Trustees remuneration and expenses**

None of the trustees received any remuneration during either the financial year or the previous financial year.

**6 Fees for examination of the accounts**

The examination of the final financial statements was carried out on a no charge basis for the financial year.

**7 Paid employees**

The charity had 3 paid employees during the financial year (2020: 3).

**8 Transactions with related parties**

No transactions were entered into during the financial year or the previous financial year with related parties.