

EMMANUEL COMMUNITY CHURCH

**FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED
31ST AUGUST 2020**

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General information

Trustees:	Mr Antony John Walsh Mr Geoffrey John McDonald Mrs Christine Walsh Mrs Ida Ferguson
Charity correspondent:	Mrs Christine Walsh
Correspondence address:	2 Dalton Road Barrow-in-Furness Cumbria LA14 2HD
Independent examiner:	J F Hornby, FCA Chartered Accountant Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
Registered charity number:	1052192
Bankers:	Reliance Bank Limited Faith House 23-24 Lovat Lane London EC3R 8EB

Trustees report for the financial year ended 31st August 2020

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The charity is a trust. The governing document is the trust deed dated 6th May 2018.

The charity is governed by its trustees who are responsible for the management of the charitable activities.

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

The trustees who served during the financial year and currently serve are detailed on page 2.

Trustees

The appointment of new trustees is made by the trustees holding office.

Objectives and activities

The object of the charity and the church are for the benefit of the public to:

- (a) advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit,
- (b) relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit, and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

Achievements and performance

The charity fulfilled its objects during the financial year.

Financial review

An operating deficit of £132 (2019: surplus £5,707) arose during the financial year. The trust had accumulated funds of £273,129 (2019: £296,060) which are considered adequate to ensure continuance of its operations. The 2020 figures are after depreciation of furniture and fittings resulting in a change to the accounting policies introduced on 1st September

Public benefit

The trustees confirm they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the trust's objectives through the activities described above is consistent therewith.

Safeguarding and vulnerable people

The charity has a safeguarding policy and all relevant trustees, employees and volunteers hold valid certificates from the Disclosure and Barring Service.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); Financial reporting standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception depreciation is not provided on tangible fixed assets.

Approved by order of the board of trustees on 7th June 2021 and signed on its behalf by:

Mr Antony John Walsh - Trustee

**Statement of the trustees responsibilities in respect of the preparation
of the financial statements**

The trustees are required to prepare accounts that give a true and fair view of the state of affairs of the charity and its

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. There are also responsibilities for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners report to the members on the unaudited financial statements

I report to the charity trustees on my examination of the financial statements of Emmanuel Community Church (the Trust) for the financial year to 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trusts financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the act: or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than the any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J F Hornby, FCA
Independent Examiner
Chartered Accountant
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria LA12 7AJ

Dated: 7th June 2021

Statement of financial activities for the financial year ended 31st August 2020

	Notes	2020	2019
INCOME FROM			
Charitable activities			
Offerings, regular giving and gift aid		53,738	56,483
Grants and subsidies		0	0
Investment income		<u>1,102</u>	<u>681</u>
Total		<u><u>£54,841</u></u>	<u><u>£57,164</u></u>
EXPENDITURE ON			
Raising funds		0	0
Charitable costs	4	<u>54,973</u>	<u>51,457</u>
Total		<u><u>£54,973</u></u>	<u><u>£51,457</u></u>
NET INCOME/(EXPENDITURE)		-132	5,707
Depreciation of furniture and fittings in respect of prior years		-22,709	0
Total funds brought forward		<u>296,060</u>	<u>290,353</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>£273,219</u></u>	<u><u>£296,060</u></u>

None of the charitable activities were acquired or discontinued during the financial year.

There were no unrealised gains or losses during the financial year.

Balance sheet at 31st August 2019

	2019	2018
TANGIBLE FIXED ASSETS	<u>£132,645</u>	<u>£167,999</u>
CURRENT ASSETS		
Deposit: Kingdom Bank Limited	73,314	72,335
Cash at bank	67,214	55,680
Cash in hand	<u>46</u>	<u>46</u>
Total Cash	<u>£140,574</u>	<u>£128,061</u>
TOTAL ASSETS	<u>£273,219</u>	<u>£296,060</u>
FUNDS		
Restricted funds	<u>£273,219</u>	<u>£296,060</u>
Signed on behalf of the trustees		

The financial statements were approved by the board of trustees on 7th June 2021 and signed on its behalf by:

Antony John Walsh - Trustee

Notes to the statement of financial activities in respect of the financial year ended 31st August 2020

1 Accounting convention and policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); Financial reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trust's annual income being less than £250,000 the financial statements are not subject to audit.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured accurately.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Gifts in kind

Gifts in kind donated services and facilities received and the value of volunteer help cannot be measured accurately and are excluded.

Tangible fixed assets for use by the charity

Buildings are not depreciated which is a departure from Financial Reporting Standard 102.

Equipment and fixtures are depreciated annually to their estimated depreciated value at the financial year end. This policy was introduced on 1st August 2019.

Funds

The charity receives its income specifically attributable to its work and is classified as restricted funds.

2 Cash Flow

The financial statements do not include a cash flow statement. The trust as a small reporting entity is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1: Cash flow statements.

3 Tangible fixed assets

	Equipment and fixtures	Building	Total
Cost			
1st September 2019	47,999	120,000	167,999
Scrappings	-6,069	0	-6,069
31st August 2020	<u>£41,930</u>	<u>£120,000</u>	<u>£161,930</u>
Depreciation			
1st September 2019	0	0	0
Charge for the year	29,285	0	29,285
31st August 2020	<u>£29,285</u>	<u>£0</u>	<u>£29,285</u>
Net book value			
31st August 2020	<u>£12,645</u>	<u>£120,000</u>	<u>£132,645</u>
31st August 2019	<u>£47,999</u>	<u>£120,000</u>	<u>£167,999</u>

4 Charitable costs	2020	2019
Wages and social security	20,393	25,366
Travelling and subsistence	223	1,008
Education and training	455	0
Ministry gifts	9,121	15,301
Repairs, maintenance and renewals	60	927
Telephone and internet	567	579
Postage, stationery and advertising	18	19
Miscellaneous expenses	680	1,003
Consumables and computer software	830	660
Provisions	128	1,168
Heating, Lighting and Water	3,166	2,610
Professional services	1,740	128
Equipment etc.	3,196	589
Insurances	1,130	1,099
Youth work	619	0
Depreciation of furniture and fittings	12,645	0
Rent and rates	0	0
	<u>£54,973</u>	<u>£50,457</u>

5 Trustees remuneration and expenses

None of the trustees received any remuneration during either the financial year or the previous financial year.

6 Fees for examination of the accounts

The examination of the final financial statements was carried out on a no charge basis for the financial year.

7 Paid employees

The charity had 3 paid employees during the financial year (2018: 3).

8 Transactions with related parties

No transactions were entered into during the financial year or the previous financial year with related parties.