

Registered Charity Number 1052178

INTERNATIONAL HARVEST CHURCH NEWCASTLE

**REPORT AND ACCOUNTS
For the year ending 31 March 2024**

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	International Harvest Church Newcastle
Charity registration number	1052178
Registered office	International Harvest Church, Stanhope Street, Newcastle upon Tyne NE4 5JH

Trustees

The Trustees of International Harvest Church Newcastle during the period and to the date of signing this report are as follows:

Clive Charles Harding
Andrew William Meldrum Bowie
John Musa Kamara
Andrew James Charlton
Benjamin Collum Doherty

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Trust was established by a Trust Deed of 1 July 1957, but, pursuant to a Scheme of the Charity Commission for England and Wales, a Declaration of Trust was executed in 1993 under which the long leasehold property invested in The Trustees of International Harvest Church and the current property of the church vested in the Church Council under a Declaration of Trust was executed in the form of the Assemblies of God Model Deed prescribed under that Scheme.

The Model Deed provides that the property of the church shall be used for the furthering of the Objects of the church and for no other purpose.

Charitable Purpose

International Harvest Church (IHC) Newcastle's charitable objects are to advance the Christian faith; relieving sickness and financial hardship and to advance education.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Structure and Governance

The Trustees of the Charity form the body known as the Church Council. Ideally the membership of this body shall be between six and ten in number (and never fewer than three). The governing document allows for the remuneration of Trustees, but they must not be in a majority.

New Trustees can be proposed by any current Trustee and then discussed by the whole Church Council. Such a discussion would look at the needs of the role and the existing team, and the relative merits of the proposed candidate.

Generally, Trustees are selected from the men's Primary Twelve, who provide spiritual oversight to the Church. We recognise that this is a somewhat narrower group but believe there should be a consistency between the spiritual leadership of the church and the organisational leadership of the Charity.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the church are, for the benefit of the public, to:

- (i) advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; and
- (iii) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

In achieving these objects, the church has organized itself in small groups known as cell (City) groups. This follows the G12 model, which emphasizes the four components of win, consolidate, disciple and send.

Health & Safety

- To provide adequate control of the health and safety risks arising from our work activities;
- To consult with our personnel on matters affecting their health and safety;
- To provide and maintain safe plant and equipment;
- To ensure safe handling and use of substances;
- To provide information, instruction and supervision for personnel;
- To ensure all personnel are competent to do their tasks, and to give adequate training;
- To prevent accidents and cases of work-related ill health;
- To maintain safe and healthy working conditions; and
- To review and revise this policy as necessary at regular intervals.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Investment Policy

All funds raised by IHC are invested directly into the operational activities of the charity in order to achieve its stated aims. Our cash reserves are kept in an interest-bearing account, and, where possible and appropriate, other investment options will be considered.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both key principles.

Principle 1 - There must be an identifiable benefit, or benefits.

IHC Newcastle's activities create opportunities for people to explore the Christian faith and find the freedom that comes from a personal relationship with Jesus. We teach and educate people on how they can do this personally. In addition, IHC also provides teaching on how to improve communication between people and other ways to strengthen families and communities and live as responsible citizens in society.

Principle 2 - Benefit must be to the public, or a section of the public.

Engagement in IHC Newcastle's public activities is open to the entire public. We work to maintain links with our local community and have hosted local community events as part of this service and benefit to the local community. For example, up to 27 children from 17 families attend our parent and toddler group, and about 10-15 people (mostly senior citizens) from the local area and around Newcastle attend our Wednesday afternoon meetings for fellowship, friendship and food. Furthermore, a recent initiative is to provide children from a nearby estate who attend our activities, with breakfast every Sunday.

IHC Newcastle's beneficiaries are therefore entirely appropriate to its aims and the public benefits from its work. All these benefits are clear, evidenced and relate directly to IHC Newcastle's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from IHC Newcastle's work.

The Charity's grant making policies

The charity does not operate an ongoing, open programme for grant-making.

The contribution of volunteers

The charity makes extensive use of volunteers to support its activities.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Our word for the year 2023 was “grow” - with the aim to grow the church community and the local communities we engage with, spiritually, numerically, and financially. The 2023/24 financial year started with this focus, and the activities and events we organised in pursuant of the objectives of the charity emphasised and encouraged the need for, and ways to grow individually and as a community. In this year, we have seen an increase in children and young people under the age of 18, who now constitute over a third of our congregation.

Our activities are open to members of the public and over this year these included the following: Regular weekly activities such as our Sunday services, small (city) groups for discipleship and empowerment, youth and teens weekly meetings; parent and toddler group (Little Village) and Wednesday mid-week meeting for members of the community, regular breakfast club for children from a nearby estate.

One-off events such as baptisms, youth summer camp, mothering Sunday, love Sunday, special weekend events (“encounters”) for men and women, training in leading meetings, Life Languages communication, Easter Sunday community event at Hodgkins Park in the west end of the city, a community party to mark the coronation of His Majesty King Charles III, and other community activities in the Denton Burn area of the city.

In addition to the regular and varied activities we also participated in online and in-person international conferences to encourage and enhance the spiritual and social development of our members through the teaching, inspiration, and connections that these events provide.

As part of our objective to minister to the needs of the whole person and to assist in challenging situations, we provided financial and pastoral support to individuals and families through our city groups and other individual contacts from the Senior Pastors and Leadership of the Church.

We provided financial assistance for the funeral of a member of our congregation and supported their family throughout their period of grief. We also contributed to the work of other organisations and activities such as the UK G12 Group of churches, the parent G12 Church in Bogota, Columbia, and the Christian Institute (a Newcastle upon Tyne based organisation).

We raised funds to support the work of the following organisations, whose activities are broadly in line with our objectives as a charity:

- Churches in Ukraine to support their work in relocating and feeding members in their congregations who have been affected by the war with Russia. The regular reports from our contact in Ukraine are a great encouragement on how our donations are making a positive impact in meeting the needs of many people.
- The Christian Unions at Northumbria and Newcastle Universities, to assist them in organising activities for students at both Universities.
- Oxford Community Church to support the work of Steve and Lorraine Thomas in their missionary and training activities in the UK and Europe.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

We continued with our international links and investment in the training of people. Over the past year, we maintained our connections with churches in Columbia, Portugal, Spain, Germany and other parts of the UK (e.g., Leeds, Reading, London, Windsor, Oxford). This was through conference attendance, joint online meetings, ministry visits (Columbia) and visiting speakers (Portugal and Spain). Investment in our Life Languages (LL) Certified trainers continues to provide opportunities to train church members, people from other churches and organisations in the UK and overseas, to understand their communication styles. LL identifies a person's preferred way of communicating and helps people to improve inter-personal communications between individuals, spouses, and team members. We are grateful that this has been a great tool in day-to-day life that has been appreciated by many.

To sustain the effectiveness of our online activities, and safeguarding of children during our Sunday services, we continued with investments in IT including computers, music and Audio-Visual equipment and related software and subscriptions, and continued our subscriptions to services such as Stream Yard, Zoom, and Church Suite. We also purchased portable card readers in recognition that most giving is now cash-less and it is hoped that this will boost regular and special donations on Sundays and other occasions.

We made repairs and improvements to the building including the installation of security lighting, and the replacement of fire doors. The major investment in re-wiring of the building, replacement of the intruder alarm system and installation of a fire-alarm system that were commenced last financial year, are now mostly complete. The flat owned by the Charity was re-wired, and various repairs were carried out on it.

Alongside these developments we continued with negotiations to purchase the freehold of our land from the leaseholder, Newcastle City Council.

The charity continues to retain the services of Pastors Clive and Sally Harding. We continued to employ a part-time (0.2FTE) Finance Assistant, Fungying Koshy, a part-time (0.2FTE) Media and Events Co-ordinator, Charis Doherty, and a part-time (0.2FTE) Office and Building Co-ordinator, Rosalyn Vinton. Our part-time (0.2FTE) cleaner, Bogusia Reca, who faithfully served the Charity for over 13 years retired during this financial year. Due to the growth in our children and young people, and their tremendous importance to the long-term growth and benefit to the charity and society at large, we employed Alicia Graham and Douglas Graham as 0.4FTE Pastors (Youth) in June and September, respectively. The initial period of their employment will be focused on further theological training at Durham University, to better equip them for their roles as Pastors.

In summary, we consider the year 2023-24 to have been a good year. The fundraising activities to support other worthy causes were particularly uplifting and impactful both to our members and affected beneficiaries at large. We have seen growth, especially in our children and young people. We continued to transform lives and provide a service to the community, development and consolidation of international links and further progress in making improvements to the building.

The Trustees are grateful both to God and to the generous giving of its members and volunteers who made this possible.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Financial Review

The result for the year is an overall deficit of £(3,617) (2023: Surplus £20,840). However, this includes a surplus on Restricted Funds for the year of £10,729, reflecting donations received towards the future purchase of the freehold of the church land. Consequently, the unrestricted deficit for the year is £(14,346) (2023: Surplus £20,840).

The unrestricted deficit will be deducted from existing Unrestricted Reserves carried forward from the previous year end, leaving a balance on Unrestricted Funds at 31 March 2024 of £389,573. Free Reserves, defined as total Unrestricted Reserves, excluding the value of tangible fixed assets, are £100,596.

The Trustees consider the financial performance of the charity to be satisfactory. We have continued to have a stable financial performance, with sufficient income being raised to cover all our expenditure. We have encouraged and seen an increase in gift-aid giving and the regular and generous online giving of most members continue to sustain our income and hope that the portable card machines could further enhance the giving of members.

The surplus from the previous financial year was invested in completing the re-wiring of the building and alarm systems, and ring-fenced for the purchase of the freehold of our land, while also ensuring that enough reserves were maintained in keeping with our reserves policy.

Investment Policy

The charity currently invests surplus cash funds only via a variety of interest-bearing deposit accounts.

It holds different accounts in one bank to both maximize interest receivable and to, as far as practicable, hold funds within the financial compensation limit for each institution.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of Unrestricted Reserves, excluding Tangible Fixed Assets, which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if IHC Newcastle were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £30,000 (or two months of operating costs).

IHC Newcastle currently holds 'free' Unrestricted Reserves, excluding Tangible Fixed Assets, of £100,596 at 31 March 2024, which includes the above £30,000, thereby providing a degree of additional contingency to ensure that the charity can run efficiently and meet the needs of the beneficiaries.

The majority of the additional sums held are held by the charity as a fund toward the intended purchase of the freehold of the land occupied by IHC and further known refurbishment projects.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

IHC Newcastle has a risk management strategy in place which comprises:

- an ongoing review of the strategic risks the charity may face via the strategic plan;
- the establishment of planned action by trustees, systems and procedures to mitigate risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place.

The Trustees consider the key risks facing the charity currently to be:

- Reduction in donations because of the cost-of-living crises, high inflation, and energy costs
- Increased operating costs because of high energy costs
- An incident in respect of children or vulnerable adults
- Safeguarding issues relating to domestic abuse
- Safety of attendees in building

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost-base
- Regular management accounts are provided, showing the performance against budget
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved
- A nominated child protection officer and policies are in place
- The charity is actively working to increase our base of support and donations

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS

IHC will continue its regular activities against the changing demands of the current cost-of-living-crisis. These activities include discipleship and personal evangelism, small (city) group activities and outreach to the city of Newcastle upon Tyne and beyond. Following on from the year for "growth" in 2023, the 'word' for 2024 is "Taking Ground" – and during the next financial year, we will focus on taking ground in consolidating and extending the progress made in the previous year, but with a focus on five areas: purchasing the freehold; prayer and the life of the Spirit; outreach in conjunction with other Churches in Newcastle in distributing a copy of a magazine about the life of Jesus Christ to every household in the city; discipleship; and in our children and young people. With regards to the purchasing of the freehold, we plan to raise a special fund to facilitate this through additional voluntary pledges and one-off donations of members for this specific purpose.

Ongoing maintenance and further improvements will be made to the building to ensure the safety, wellbeing, and comfort of users, especially with respect to improving accessibility, and we will explore the possibility of implementing other long-standing building projects where possible. In addition, we will continue with the negotiations to purchase the freehold on the land we currently lease from Newcastle City Council.

The Trustees will continue to review the staffing needs of IHC to ensure that there is optimum deployment of the right people to service the needs of IHC. Alongside staffing, we will also seek to further develop an effective pool of volunteers to support paid staff.

We are very grateful for the regular giving of IHC members, which is the main source of funds for all our activities. We look forward to seeing many more people become generous givers in the coming year.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

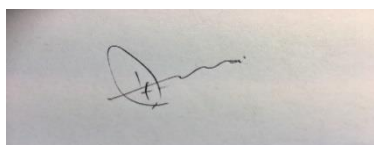
1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to be 'John Musa Kamara', written on a light-colored background.

John Musa Kamara
Trustee

19 August 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF INTERNATIONAL HARVEST CHURCH NEWCASTLE LIMITED FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees/Members of International Harvest Church Newcastle (Charity Registration Number 1052178) on the accounts for the year ended 31 March 2024 set out on pages 12 to 22.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Basis of independent examiner's statement

Having satisfied myself that the accounts of the Company are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

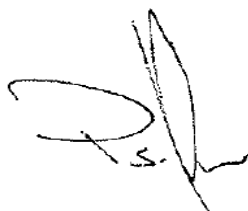
Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



19 August 2024

Pete O'Hara, FCA, Chartered Accountant
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

INTERNATIONAL HARVEST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	2	2,158	-	2,158	769
Donations & Legacies	3	277,399	14,512	291,911	282,521
Income from Charitable Activities	4	514	-	514	957
Total Income		280,071	14,512	294,583	284,247
Expenditure					
Cost of Raising Funds	5	2,438	-	2,438	2,246
Expenditure on Charitable Activities	6	291,979	3,783	295,762	261,161
Total Expenditure		294,417	3,783	298,200	263,407
Net Income/(Expenditure)	7	(14,346)	10,729	(3,617)	20,840
Funds brought forward		403,919	10,472	414,391	393,551
Funds carried forward	13, 14	£389,573	£21,201	£410,774	£414,391

The notes on pages 14 to 22 form part of the financial statements.

All of the activities of the company are classed as continuing.

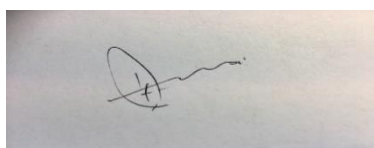
The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	9	288,977	250,241
Current Assets			
Debtors	10	7,426	5,009
Cash At Bank & In Hand		122,370	166,795
		<u>129,796</u>	<u>171,804</u>
Creditors – Amounts Falling Due Within 1 Year	11	(7,999)	(7,654)
Net Current Assets/(Liabilities)		<u>121,797</u>	<u>164,150</u>
Total Net Assets	12	<u>£410,774</u>	<u>£414,391</u>
Represented by:			
Unrestricted Reserves	12, 13	389,573	403,919
Restricted Reserves	12, 13	21,201	10,472
		<u>£410,774</u>	<u>£414,391</u>

The notes on pages 14 to 22 form part of the financial statements.

These financial statements were approved and signed by a Member of the Board of Trustees on 19 August 2024.



John Musa Kamara
Trustee

INTERNATIONAL HARVEST CHURCH NEWCASTLE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation Status

IHC Newcastle is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cash Flow Statement

The Directors have taken advantage of the provisions of the Financial Reporting Standard Number 1, which exempts small entities from the need to prepare a cash flow statement.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Land & Buildings – 2% straight line
- Leasehold Property Improvements – 2% straight line
- Equipment - 20% straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

2. Income from Investments

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Interest on cash deposits	2,158	-	2,158	769
	£2,158	£-	£2,158	£769

The 2023 total of £769 was solely attributable to Unrestricted Funds.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations				
Church Land Fund	-	9,398	9,398	-
External Organisation Support	-	3,683	3,683	5,519
G12 International Support	-	-	-	4,344
G12 UK Support	-	-	-	800
Uncovenanted Offerings	63,291	1,331	64,622	74,997
Deeds of Covenant and Gift Aid	214,108	100	214,208	196,861
	£277,399	£14,512	£291,911	£282,521

Of the 2023 total of £282,521, £277,002 was attributable to Unrestricted Funds and £5,519 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Life Languages/Encounters/Lifeclass	394	-	394	385
Other Income	120	-	120	572
	£514	£-	£514	£957

The 2023 total of £957 was solely attributable to Unrestricted Funds.

5. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Community Events	-	-	-	277
Life Languages	1,014	-	1,014	951
Encounters/Lifeclass	1,424	-	1,424	1,018
	£2,438	£-	£2,438	£2,246

The 2023 total of £2,246 was solely attributable to Unrestricted Funds.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Direct Activity Costs				
Religious Activities	24,531	-	24,531	16,776
External Organisation Support	4,416	3,783	8,199	12,000
G12 International Support	18,000	-	18,000	18,000
Pastors' Fees	101,565	-	101,565	94,479
Pastors' Expenses	9,622	-	9,622	8,287
Pastors' Conference Attendance & Training	1,184	-	1,184	1,719
Support Costs				
Staff Costs	45,329	-	45,329	23,291
Premises & Refurbishment Costs	46,471	-	46,471	49,279
General Office & Running Costs	36,697	-	36,697	33,304
Governance Costs				
Independent Examiner's Fees	2,340	-	2,340	2,340
Payroll Processing & Advice	504	-	504	468
Legal & Professional Fees	1,320	-	1,320	1,218
	£291,979	£3,783	£295,762	£261,161

Of the 2023 total of £261,161, £255,642 was attributable to Unrestricted Funds and £5,519 to Restricted Funds.

7. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of owned Fixed Assets	17,853	19,796
Independent Examiner's Fees – current year	2,340	2,340

8. Staff Costs & Trustees' Remuneration

	2024 £	2023 £
Gross Salary Costs	44,824	23,165
Employer's National Insurance	-	-
Employer's Pension Contributions	505	126
	£45,329	£23,291

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff Costs & Trustees' Remuneration (Cont.)

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No	No
Administrative Support	2	1

Key Management Personnel, defined as the Pastors, received remuneration of £101,565 (2023: £94,479) in the year.

In accordance with the charity's constitution, Mr C Harding, a Trustee of the charity during the year, was paid £52,993 (2023: £49,251) for his professional services, provided to the church on an arms-length basis.

In the year to 31 March 2024, in accordance with the charity's constitution, Mr A Bowie, a Trustee of the charity during the year, was paid £2,017 (2023: £1,848) for his professional services, provided to the church on an arms-length basis.

No other remuneration has been paid to any Trustees in the year and no travel and subsistence expenses (2023: £Nil) were reimbursed to Trustees in respect of their attendance at meetings of the charity.

9. Tangible Fixed Assets

	Land & Buildings £	Office, ICT & Musical Equipment £	Leasehold Property Improvements £	Total Fixed Assets £
Cost				
At 1 April 2023	374,445	67,607	191,340	633,392
Additions in year	-	6,825	49,764	56,589
At 31 March 2024	374,445	74,432	241,104	689,981
Accumulated Depreciation				
At 1 April 2023	287,349	62,115	33,687	383,151
Charge for year	7,489	5,171	5,193	17,853
At 31 March 2024	294,838	67,286	38,880	401,004
Net Book Value				
At 31 March 2024	£79,607	£7,146	£202,224	£288,977
At 1 April 2023	£87,096	£5,492	£157,653	£250,241

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Debtors

	2024	2023
	£	£
Prepayments	3,388	1,046
Accrued Income	4,038	3,870
Other Debtors	-	93
	£7,426	£5,009

11. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Accruals	5,253	4,989
Other Taxes & Social Security Costs	424	54
Other Creditors	2,322	2,611
	£7,999	£7,654

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	288,977	-	288,977	250,241
Debtors	7,426	-	7,426	5,009
Cash at Bank and In Hand	101,169	21,201	122,370	166,795
Creditors – Amounts Due Within 1 Year	(7,999)	-	(7,999)	(7,654)
	£389,573	£21,201	£410,774	£414,391

13. Analysis of Charitable Funds

	Fund at 1 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	403,919	280,071	(294,417)	389,573
Restricted Funds				
Ukraine Special Offering	-	3,783	(3,783)	-
Giving for the Ground / Church Land Fund	10,472	10,729	-	21,201
	10,472	14,512	(3,783)	21,201
Total Funds	£414,391	£294,583	£(298,200)	£410,774

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
External Organisation Support	Donations received towards support for Ukraine, Syria and Turkey (via Open Doors) and Food Banks
Giving for the Ground / Church Land Fund	Donations received towards the cost of purchasing the freehold of IHC's current leasehold property

14. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

15. Related Party Transactions

During the year a total of £132,402 (2023 £112,398) was paid to related parties.

Persons receiving payment in the year were:

- Mr C Harding, a Trustee of the charity, was paid for his professional services as Pastor of the Church;
- Mrs S Harding, wife of Trustee Mr C Harding, was paid for her professional services as Pastor of the Church;
- Mrs C Doherty, wife of Trustee Mr B Doherty and daughter of Trustee Mr C Harding, was paid for her services to the church;
- Mrs A Graham, daughter of Trustee Mr C Harding and sister-in-law of Trustee Mr B Doherty, was paid for her services to the church;
- Mr D Graham, son-in-law of Trustee Mr C Harding and brother-in-law of Trustee Mr B Doherty, was paid for his services to the church
- Mr M Harding, brother of Trustee Mr C Harding, was paid for his professional services in respect of maintenance work;
- Mr A Bowie, a Trustee of the charity, was paid for his professional services to project manage a project to re-wire and upgrade the alarm system of the IHC building.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Operating Lease Commitments

At 31 March 2024 the charity had total commitments under non-cancellable operating leases as follows

Category	Equipment
Operating leases which expire:	£
Within two to five years	<u>2,728</u>