

Registered Charity Number 1052178

INTERNATIONAL HARVEST CHURCH NEWCASTLE

**REPORT AND ACCOUNTS
For the year ending 31 March 2022**

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	International Harvest Church Newcastle
Charity registration number	1052178
Registered office	International Harvest Church, Stanhope Street, Newcastle upon Tyne NE4 5JH

Trustees

The Trustees of International Harvest Church Newcastle during the period and to the date of signing this report are as follows:

Clive Charles Harding
Andrew William Meldrum Bowie
John Musa Kamara
Andrew James Charlton
Benjamin Collum Doherty

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Trust was established by a Trust Deed of 1 July 1957, but, pursuant to a Scheme of the Charity Commission for England and Wales, a Declaration of Trust was executed in 1993 under which the long leasehold property invested in The Trustees of International Harvest Church and the current property of the church vested in the Church Council under a Declaration of Trust was executed in the form of the Assemblies of God Model Deed prescribed under that Scheme.

The Model Deed provides that the property of the church shall be used for the furthering of the Objects of the church and for no other purpose.

Charitable Purpose

International Harvest Church (IHC) Newcastle's charitable objects are to advance the Christian faith; relieving sickness and financial hardship and to advance education.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Structure and Governance

The Trustees of the Charity form the body known as the Church Council. Ideally the membership of this body shall be between six and ten in number (and never fewer than three). The governing document allows for the remuneration of Trustees, but they must not be in a majority.

New Trustees can be proposed by any current Trustee and then discussed by the whole Church Council. Such a discussion would look at the needs of the role and the existing team, and the relative merits of the proposed candidate.

Generally, Trustees are selected from the men's Primary Twelve, who provide spiritual oversight to the Church. We recognise that this is a somewhat narrower group but believe there should be a consistency between the spiritual leadership of the church and the organisational leadership of the Charity.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objects of the church are, for the benefit of the public, to:

- (i) advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; and
- (iii) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

In achieving these objects, the church has organized itself in small groups known as cell (City) groups. This follows the G12 model, which emphasizes the four components of win, consolidate, disciple and send.

Health & Safety

- To provide adequate control of the health and safety risks arising from our work activities;
- To consult with our personnel on matters affecting their health and safety;
- To provide and maintain safe plant and equipment;
- To ensure safe handling and use of substances;
- To provide information, instruction and supervision for personnel;
- To ensure all personnel are competent to do their tasks, and to give adequate training;
- To prevent accidents and cases of work-related ill health;
- To maintain safe and healthy working conditions; and
- To review and revise this policy as necessary at regular intervals.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Investment Policy

All funds raised by IHC are invested directly into the operational activities of the charity in order to achieve its stated aims. Our cash reserves are kept in an interest-bearing account, and, where possible and appropriate, other investment options will be considered.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 - There must be an identifiable benefit, or benefits

IHC Newcastle's activities create opportunities for people to explore the Christian faith and find the freedom that comes from a personal relationship with Jesus. We teach and educate people on how they can do this personally. In addition, IHC also provides teaching on how to improve communication between people and other ways to strengthen families and communities, and live as responsible citizens in society.

Principle 2 - Benefit must be to the public, or a section of the public

Engagement in IHC Newcastle's public activities is open to the entire general public. We work to maintain links with our local community and have hosted local community events as part of this service and benefit to the local community

IHC Newcastle's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work. All these benefits are clear, evidenced and relate directly to IHC Newcastle's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from IHC Newcastle's work.

The Charity's grant making policies

The charity does not operate an ongoing, open programme for grant-making.

The contribution of volunteers

The charity makes extensive use of volunteers to support its activities.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

At the start of this financial year, COVID-19 related restrictions were still in place, but with the prospect of these being eased by the summer of 2021. Within the scope of the UK Government's social distancing regulations and guidelines, we pursued the objectives of the Charity through regular weekly Sunday services, small (city) group meetings and other activities. We also implemented a mission strategy of 'sending', to encourage active participation of our members and maximise the impact of our activities. City groups were commissioned (or 'sent') in pairs, to take the church 'out there' (i.e., beyond the confines of our building) and reach out to different communities in teaching, encouraging and motivating people to become better individuals who make a positive contribution to families and society at large. The outworking of this strategy saw Sunday and outreach activities organised at different times and locations, including meeting in a community centre in the West End of the city, in people's homes, and in a local park. Many opportunities were provided for the leadership development of members and in making many contacts with people who had previously not been part of the Church.

In addition to the regular and varied activities of the City Group 'pairs', we also achieved the following:

- Organised monthly (hybrid) gatherings of the whole church to provide mutual encouragement, and support for everyone. These gatherings included refreshments and family-fun activities and members of the local community were invited to take part.
- Participated in online international conferences to encourage and enhance the spiritual and social development of our members through the teaching, inspiration, and connections that these events provide.
- The resurfacing of our car parks through the assistance provided to Newcastle United Foundation (NUF) and their contractors, Robertsons, in granting them access through our land, to facilitate the development of the NUF building which borders the Church property.

As part of our objective to minister to the needs of the whole person, we provided financial and other support for individuals and families through our city groups and other individual contacts from the Senior Pastors and Leadership of the Church. We also contributed to the work of other organisations and activities such as the UK G12 Group of churches and the Christian Institute. We raised substantial funds to support the work of the following organisations, whose activities are broadly in line with our objectives as a charity:

- Look Around – an organisation which helps people with drug and alcohol addiction by providing services to help them deal with the problem and reintegrate them into society without the need for ongoing dependency on medication.
- Open Doors UK & Ireland – an organisation which supports persecuted Christians worldwide.
- West End Food Bank Newcastle – helping local people deal with the cost-of-living crisis by providing food parcels to those in need.
- Churches in Ukraine to support their work in relocating and feeding members in their congregations who have been affected by the war with Russia.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

We continued with our international links and investment in the training of people. Over the past year, we maintained our connections with churches in Sweden, Columbia, Germany, and the USA. This was through conference attendance and training activities. Investment in our Life Languages (LL) Certified trainers continues to provide opportunities to train church members, people from other churches and organisations in the UK and overseas, to understand their communication styles. LL identifies a person's preferred way of communicating and helps people to improve inter-personal communications between individuals, spouses, and team members. We are grateful that this has been a great tool in day-to-day life that has been appreciated by many.

To sustain the effectiveness of our online and hybrid activities, we made further investments in IT and multi-media hardware and software, and continued our subscriptions to services such as Stream Yard, Zoom, and Church Suite. We also carried out improvements and essential maintenance to the building and replaced the windows with triple-glazed aluminium-framed windows for more durability and energy efficiency. Plans for ongoing building maintenance and improvements, including the rewiring of the building, and replacement of the fire-alarm system, continue to be considered.

Alongside these developments we commenced negotiations to purchase the freehold of our land from the leaseholder, Newcastle City Council. We also commissioned a valuation survey of the land and engaged the services of a firm of commercial property surveyors to assist us in our negotiations with the Council.

The charity continues to retain the services of Pastors Clive and Sally Harding. We continued to employ a part-time (0.2FTE) cleaner, Bogusia Reca, a part-time (0.2FTE) Finance Assistant, Fungying Koshy, a part-time (0.4FTE) Media and Events Co-ordinator, Charis Doherty, and a part-time (0.2FTE) Office and Building Co-ordinator, Rosalyn Vinton.

In summary, we consider the year 2021-22 to have been a good year despite the challenges posed by the effects of the COVID-19 pandemic. The church 'out-there' and fundraising activities to support other worthy causes were particularly uplifting and impactful both to our members and affected beneficiaries at large. We continued to transform lives and provide a service to the community, development and consolidation of international links and further progress in making improvements to the building.

The Trustees are grateful both to God and to the generous giving of its members and volunteers who made this possible.

Financial Review

The out-turn for the year is an unrestricted surplus of £20,033 (2021: Surplus £43,347).

The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2022 of £383,079. Free Reserves, defined as total Unrestricted Reserves, excluding the value of tangible fixed assets, are £157,050.

The Trustees consider the financial performance of the charity to be satisfactory.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (Continued)

Financial Review (Cont.)

We have continued to have a stable financial performance, with sufficient income being raised to cover all our expenditure. The inability to physically meet in the building for some parts of the year had a slight effect on weekly cash donations. But the regular and generous online giving of most members more than made up for this shortfall. Relatively less use of the building also resulted in less expenditure and, therefore, we had a net surplus of income over expenditure.

The surplus from the previous financial year was invested in some building improvements (e.g., replacement of windows) and ring-fenced for the purchase of the freehold of our land, while also ensuring that enough reserves were maintained in keeping with our reserves policy.

Investment Policy

The charity currently invests surplus cash funds only via a variety of interest-bearing deposit accounts.

It holds different accounts in one bank to both maximize interest receivable and to, as far as practicable, hold funds within the financial compensation limit for each institution.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of Unrestricted Reserves, excluding Tangible Fixed Assets, which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if IHC Newcastle were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £30,000 (or two months of operating costs).

IHC Newcastle currently holds 'free' Unrestricted Reserves, excluding Tangible Fixed Assets, of £157,050 at 31 March 2022, providing a degree of additional contingency to ensure that the charity can run efficiently and meet the needs of the beneficiaries. £120,000 of this amount has also been ring-fenced for the purchase of the freehold, building improvement and other projects which have been put on hold or delayed because of the Coronavirus pandemic.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

TRUSTEES' REPORT

For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (Continued)

Risk Management (Cont.)

IHC Newcastle has a risk management strategy in place which comprises:

- an ongoing review of the strategic risks the charity may face via the strategic plan
- the establishment of planned action by trustees, systems and procedures to mitigate risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place.

The Trustees consider the key risks facing the charity currently to be:

- Inability to fully resume normal activities post pandemic
- Reduction in donations because of the cost-of-living crises, high inflation, and energy costs
- Increased operating costs because of high energy costs
- An incident in respect of children or vulnerable adult
- Safety of attendees in building

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost-base
- Regular management accounts are provided, showing the performance against budget
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved
- A nominated child protection officer and policies are in place
- The charity is actively working to increase our base of support and donations

PLANS FOR FUTURE PERIODS

IHC will continue its regular activities against the changing demands of a (hopefully) post-COVID-19 world and the current cost-of-living-crisis. These activities include discipleship and personal evangelism, small (city) group activities and outreach to the city of Newcastle upon Tyne and beyond. We will also continue with our 'sent' activities through City Groups following the results an evaluation of the implemented strategy, which was commenced towards the end of this current financial year.

Ongoing maintenance and further improvements will be made to the building to ensure the safety, wellbeing, and comfort of users, and we will explore the possibility of implementing other long-standing building projects where possible. In addition, we will continue with the negotiations to purchase the freehold on the land we currently lease from Newcastle City Council.

The Trustees will continue to review the staffing needs of IHC to ensure that there is optimum deployment of the right people to service the needs of IHC. Alongside staffing, we will also seek to further develop an effective pool of volunteers to support paid staff.

We are very grateful for the regular giving of IHC members, which is the main source of funds for all our activities. We look forward to seeing many more people become generous givers in the coming year.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
TRUSTEES' REPORT
For the year ended 31 March 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

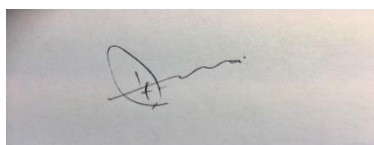
1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to be 'John Musa Kamara', written on a light-colored background.

John Musa Kamara
Trustee

25 August 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF INTERNATIONAL HARVEST CHURCH NEWCASTLE LIMITED FOR THE YEAR ENDED 31 MARCH 2022

I hereby report to the Trustees/Members of International Harvest Church Newcastle (Charity Registration Number 1052178) on the accounts for the year ended 31 March 2022 set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Basis of independent examiner's statement

Having satisfied myself that the accounts of the Company are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

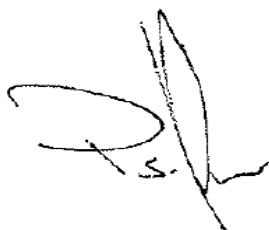
Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



25 August 2022

Pete O'Hara, FCA, Chartered Accountant

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

INTERNATIONAL HARVEST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	2	20	-	20	62
Donations & Legacies	3	241,297	22,151	263,448	264,527
Income from Charitable Activities	4	6,799	-	6,799	7,287
Total Income		248,116	22,151	270,267	271,876
Expenditure					
Cost of Raising Funds	5	3,557	-	3,557	1,915
Expenditure on Charitable Activities	6	224,526	11,679	236,205	226,614
Total Expenditure		228,083	11,679	239,762	228,529
Net Income/(Expenditure)	7	20,033	10,472	30,505	43,347
Funds brought forward		363,046	-	363,046	319,699
Funds carried forward	13, 14	£383,079	£10,472	£393,551	£363,046

The notes on pages 13 to 20 form part of the financial statements.

All of the activities of the company are classed as continuing.

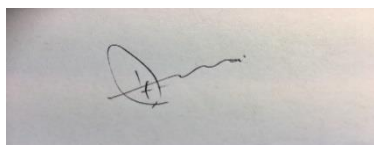
The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	9	226,029	218,165
Current Assets			
Debtors	10	5,313	12,617
Cash At Bank & In Hand		166,375	136,042
		<u>171,688</u>	<u>148,659</u>
Creditors – Amounts Falling Due Within 1 Year	11	(4,166)	(3,778)
Net Current Assets/(Liabilities)		<u>167,522</u>	<u>144,881</u>
Total Net Assets	12	<u>£393,551</u>	<u>£363,046</u>
Represented by:			
Unrestricted Reserves	12, 13	383,079	363,046
Restricted Reserves	12, 13	10,472	-
		<u>£393,551</u>	<u>£363,046</u>

The notes on pages 13 to 20 form part of the financial statements.

These financial statements were approved and signed by a Member of the Board of Trustees on 25 August 2022.



John Musa Kamara
Trustee

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation Status

IHC Newcastle is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cash Flow Statement

The Directors have taken advantage of the provisions of the Financial Reporting Standard Number 1, which exempts small entities from the need to prepare a cash flow statement.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

INTERNATIONAL HARVEST CHURCH NEWCASTLE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (Continued)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (Continued)

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Land & Buildings – 2% straight line
- Leasehold Property Improvements – 2% straight line
- Equipment - 20% straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest on cash deposits	20	-	20	62
	£20	£-	£20	£62

The 2021 total of £62 was solely attributable to Unrestricted Funds.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	6,301
External Organisation Support	-	3,476	3,476	-
G12 International Support	-	8,203	8,203	8,999
Footsteps Support	-	-	-	468
Uncovenanted Offerings	49,859	10,472	60,331	53,652
Deeds of Covenant and Gift Aid	191,438	-	191,438	195,107
	£241,297	£22,151	£263,448	£264,527

Of the 2021 total of £264,527, £255,060 was attributable to Unrestricted Funds and £9,467 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Statutory Maternity Pay Refunded	-	-	-	5,354
Life Languages	6,770	-	6,770	1,933
Other Income	29	-	29	-
	£6,799	£-	£6,799	£7,287

The 2021 total of £7,287 was solely attributable to Unrestricted Funds.

5. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Community Events	226	-	226	18
Life Languages	3,310	-	3,310	1,048
Encounters/Lifeclass	21	-	21	132
Conference Expenditure	-	-	-	717
	£3,557	£-	£3,557	£1,915

The 2021 total of £1,915 was solely attributable to Unrestricted Funds.

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Direct Activity Costs				
Religious Activities	16,645	-	16,645	11,919
External Organisation Support	1,024	3,476	4,500	
G12 International Support	22,346	8,203	30,549	29,098
Pastors' Fees	89,554	-	89,554	88,667
Pastors' Expenses	3,036	-	3,036	3,515
Pastors' Conference Attendance & Training	934	-	934	123
Support Costs				
Staff Costs	25,050	-	25,050	28,229
Premises & Refurbishment Costs	27,365	-	27,365	21,822
General Office & Running Costs	31,703	-	31,703	34,085
Governance Costs				
Independent Examiner's Fees	2,340	-	2,340	2,802
Payroll Processing & Advice	1,554	-	1,554	-
Legal & Professional Fees	2,975	-	2,975	6,354
	£224,526	£11,679	£236,205	£226,614

Of the 2021 total of £226,614, £217,147 was attributable to Unrestricted Funds and £9,467 to Restricted Funds.

7. Net Income/(Expenditure)

	2022 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of owned Fixed Assets	19,938	23,545
Independent Examiner's Fees – current year	2,340	2,340

8. Staff Costs & Trustees' Remuneration

	2022 £	2021 £
Gross Salary Costs	24,851	28,009
Employer's National Insurance	-	-
Employer's Pension Contributions	199	220
	£25,050	£28,229

INTERNATIONAL HARVEST CHURCH NEWCASTLE
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FOR THE YEAR ENDED 31 MARCH 2022

8. Staff Costs & Trustees' Remuneration (Cont.)

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022 No	2021 No
Administrative Support	1	1

Key Management Personnel, defined as the Pastors, received remuneration of £89,554 (2021: £88,667) in the year.

In accordance with the charity's constitution, Mr C Harding, a Trustee of the charity during the year, was paid £46,683 (2021: £46,221) for his professional services, provided to the church on an arms-length basis.

No other remuneration has been paid to any Trustees in the year.

No travel and subsistence expenses (2021: £Nil) were reimbursed to Trustees in respect of their attendance at meetings of the charity.

9. Tangible Fixed Assets

	Land & Buildings £	Office, ICT & Musical Equipment £	Leasehold Property Improvements £	Total Fixed Assets £
Cost				
At 1 April 2021	374,445	88,091	127,972	590,508
Additions in year	-	3,520	24,550	28,070
Disposals	-	(29,194)	-	(29,194)
At 31 March 2022	374,445	62,417	152,522	589,384
Accumulated Depreciation				
At 1 April 2021	272,372	73,400	26,571	372,343
Charge for year	7,488	9,342	3,108	19,938
Disposals	-	(28,926)	-	(28,926)
At 31 March 2022	279,860	53,816	29,679	363,355
Net Book Value				
At 31 March 2022	£94,585	£8,601	£122,843	£226,029
At 1 April 2021	£102,073	£14,691	£101,401	£218,165

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Debtors

	2022	2021
	£	£
Prepayments	1,072	2,184
Accrued Income – Gift Aid	4,241	5,891
Other Taxes & Social Security Costs	-	4,542
	£5,313	£12,617

11. Creditors – Amounts Falling Due Within 1 Year

	2022	2021
	£	£
Accruals	3,298	2,488
Other Taxes & Social Security Costs	122	-
Other Creditors	746	1,290
	£4,166	£3,778

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	226,029	-	226,029	218,165
Debtors	5,313	-	5,313	12,617
Cash at Bank and In Hand	155,903	10,472	166,375	136,042
Creditors – Amounts Due Within 1 Year	(4,166)	-	(4,166)	(3,778)
	383,079	£10,472	£393,551	£363,046

13. Analysis of Charitable Funds

	Fund at 1 April 2021	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2022
	£	£	£	£
Unrestricted Funds				
Charity General Fund	363,046	248,116	(228,083)	383,079
Restricted Funds				
External Organisation Support	-	3,476	(3,476)	-
G12 International Support	-	8,203	(8,203)	-
Giving for the Ground	-	10,472	-	10,472
	-	22,151	(11,679)	10,472
Total Funds	£363,046	£270,267	£(239,762)	£393,551

INTERNATIONAL HARVEST CHURCH NEWCASTLE
NOTES TO THE ACCOUNTS
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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
External Organisation Support	Donations received towards support for Look Around, Open Doors and Food Banks
G12 International Support	Donations received towards the cost of G12 support in India and Ukraine
Giving for the Ground	Donations received towards the cost of purchasing the freehold of IHC's current leasehold property

14. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

15. Related Party Transactions

During the year a total of £102,416 (2021 £102,689) was paid to related parties.

Persons receiving payment in the year were:

- Mr C Harding, a Trustee of the charity, was paid for his professional services as Pastor of the Church;
- Mrs S Harding, wife of Trustee Mr C Harding, was paid for her professional services as Pastor of the Church;
- Mrs C Doherty, wife of Trustee Mr B Doherty and daughter of Trustee Mr C Harding, was paid for her services to the church.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Operating Lease Commitments

At 31 March 2022 the charity had total commitments under non-cancellable operating leases as follows

Category	Equipment
Operating leases which expire:	£
Within two to five years	<u>2,728</u>