

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GENERATIONS CHURCH

GENERATIONS CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2022

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GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

ACHIEVEMENT AND PERFORMANCE

Chair's report

After the lockdowns and steady return to normality 2022 was a good year for Generations Church. We continued the upward trend from 2021 and routinely had over 100 attendees on Sundays, with good representation from all age groups.

Our youth programmes continue to be extremely popular, bringing a wonderful mix of fun, fellowship and worship into the lives of younger members of our congregation and non-church attending children. The Neon activity days and Bounce fun days spread throughout the year are always a highlight of the church calendar. They allow the public to come along to a church event, based on our church values, to have fun and share in our faith and fellowship.

All of our activities, including the Uniform Bank that started in 2016, are still in operation as of 2022. Free school uniforms have been well received, and the local community has continued to support us by donating used uniforms that we may utilise. Helping parents who are unable to buy new uniforms for their children. We continue to see nearly 300 families assisted with school uniforms throughout the year, as help is needed year-round, not just at the start of the academic year. Families moving into local temporary housing now receive referrals to the uniform bank, along with connections to neighbourhood schools.

The Friendship café held on the third Wednesday morning of every month at Cannon Street House for our older generation is very well attended. It has become a great way to spend time with friends, meet new people, and get help and advice for any problems that people may have.

Our teaching continued to be first class throughout 2022 and we have had the theme of discipleship for most of the year which has then spilled over into other areas of the church as well. John Petiffor visited twice and brought some outstanding teaching for the whole church which was very well received. We also had Mark Ritchie come and do his sessions on how to look after your soul which so many of our church benefitted from.

Growth in our sister congregation in Grimsby

In 2022, the Willows Community Church in Grimsby continued to expand under the leadership of Ps James Cartwright. We have seen the implementation of the uniform bank and the Pantry to enable the church to help the local community as well as the start of a toddler group. Considerable work has been carried out to the infrastructure of the building ensuring it is fit and comfortable for the congregation and other visitors.

Grimsby has grown a lot in 2022, with a new toddler group set up in September and a food pantry replacing the food bank programme that had been running. This enables people to come, and for a minimal fee, choose their own food from what is available and the money raised goes directly back to the pantry to re stock the shelves. Alongside this we also ran warm spaces at our Grimsby campus. James and Diane Cartwright were officially given campus leadership and are working hard to build an influential, bible based church on the Willows estate. We have seen a number of people come into our church through the programmes that have been set up and our Grimsby Campus is going from strength to strength. In 2022 Ps James was successful in a number of funding bids allowing the progress that has been made in this campus and we are very thankful for his and Diane's work within this location.

Finally, on behalf of the trustees, I would again like to thank our increasing number of volunteers who work so hard to ensure that our church programmes operate smoothly. We could not do it without you!

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Purposes and activities

Generations Church exists to:

Build the church

Generations Church is intentional about building the local church, it has been said that the local church is the hope of the world. This kind of church doesn't just happen, but when people become intentional about it, there are no limits to what can be achieved.

How will we do this?

As a church, we come together and meet to passionately worship God corporately, believing that He will give us direction as individuals as well as a church. There will be opportunity to grow together through our discipleship and mentorship programmes, being a church where we do all we can to help one another. We want to grow a church where we work together in creating a welcoming atmosphere, encouraging everyone to come and find life!

Equip the people

Here at Generations Church we believe in the Bible and we believe in teaching its truth in a relevant way. God's word has principles for us to live by and apply on a daily basis. Our teaching comes through example, inspiration and life stories that have the power to impact people where they are at. We aim to offer a relaxed environment, giving room for interaction and discussion. We are a family, and need to learn how to interact as a family should.

Reach the community

We believe we live in a great town and community and as a church, our heart is to serve that community in any way we can. Our programmes are created with service in mind and we take people just as they are, believing God will do the rest.

We count it an honour and privilege to serve our town. We love where God has placed us and believe we are here to make a difference. In the days in which we live, the Church has to become a practical resource for the community in which it stands. Our aim is always to see a need and do all we can to help in meeting that need.

Empower the future

Generations Church has a great future! We passionately believe this. The decisions we make today will take us into the future God has for us, each individual has a unique purpose and it is our desire to help each person tap into that plan and live it. In everything we do we want to provide for our future. Whether that is with our building plans or in our discipleship and community programmes. We want to equip future generations to carry on what we are currently doing, and achieving more than we are currently seeing.

Building progress

In the spring of 2022, we undertook the painting of the windows externally and making good some of the frames which were damaged. This will give us a good 5 years now where this work will not be needed. We are however planning to do these again in 2027 so the frames do not fall into disrepair again.

Also, in 2022 we installed a new rear fire escape to the back of the building downstairs including steps and ramp as specified in the planning permission granted a few years ago. This work has now commenced the planning permissions work which means those plans will continue to be live moving forward.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Programmes

In January 2022 we saw our toddler group begin again under the new name of 'Neon Toddlers'. There is a great team running this programme with new ideas and vision which has been great. They do a neon breakfast once a month as well as lots of the old programmes including inflatables, snacks and soft play happening. This group grew throughout 2022 and at the end had around 25 families every week in attendance.

Our Sunday children's programme continues to thrive with more children attending every week it seems. It has been exciting to see the longevity of care that is given to families in Generations church and this is seen especially as we watch our children move up through our programmes. We saw a number of our children esp in Neon move up to Ice cream Sunday (our 10-13yrs programme) this is such an exciting part of church life for them.

We have for the past 10 years run our small groups bi weekly but in summer of 2022 we chose to stop them in favour of running a mid-week evening for everyone altogether. This has been well attended, our family group continued alongside this bi weekly on a Tuesday and so on a week where they are both running we will see around 80 people from our church engage in mid-week activities. Our family gathering bi weekly includes a meal and either a family service or a week where we have a crafts group, dance group, games group and a parent's group. It is very popular with our families both inside and outside the church and is a place where we can invite people into to experience church that is maybe a bit easier to come to than a Sunday morning.

2022 again saw growth in the 'Uniform Bank', which runs very much like a food bank but with school uniforms. We have been inundated with donations, both from individuals and school lost property boxes. We have a team who will collect, de-name, wash and iron all donations and then they are hung up in a room at Cannon Street ready for families to come and get up to 2 sets of uniform per child. If we have a large amount of one particular item of clothing then more can be given. We have seen people overwhelmed with the cost of uniform find help and the relief on their faces is visible. We have a donation box which is completely voluntary but sometimes people want to give a bit back, alternatively they can come and swap uniforms so they feel like they are contributing in some way. With the uniform bank now being located right at the front of our building it is easily seen and is accessible for everyone. We are really proud of this project which has helped nearly 300 families during 2022.

With the rise in utility bills for everyone in 2022 we made the decision to run a warm spaces programme from October 22 till March 23. We opened our building on a Monday from 9:30 -12:30 with a soup and roll lunch and 3pm-6pm offering a cooked meal and a warm environment for families after school. This had varying degrees of success but i know for those who came every week it was a welcome space where they knew they would be looked after well.

Volunteers

Generations Church continues to have a strong volunteer base, which is growing year on year. We still have over 50 active volunteers, and some of them are involved in helping to run a multiple of programmes and events on a weekly basis. We currently have only 2 paid staff members and would not be able to run our programmes and community services without the support that is offered by our volunteers.

We have seen our Thursday team day grow in number this year and we currently have around 10 volunteers who come in every week to help prep programmes and carry out work within our building so all our events can run smoothly.

In September 2022 we opened a counselling center through one of our trustees who had completed her degree and was fully trained to offer this service. She offers a discounted rate for those affiliated to the church and a number of people within our church community and the wider community have found this service very helpful. There has also been some that have come through our AOG connections from further afield. This service is invaluable and we are proud to be able to offer it at a time when society needs it so much. It gives us another way in which to widen our influence as a church and offer help to those who need it the most.

On behalf of the trustees, we want to thank all those who give their time to volunteer. We could not continue without them and we are so proud to be building a church where its partners have a heart to serve and to build a strong church.

Influence

In 2022 the influence of Generations continued to grow. Pastor Jo Read continued her role on the area team for Assemblies of God GB (AOG) which involves meeting with other church leaders and making sure things are working well on behalf of AOG. She is overseeing churches in Lincolnshire and North Nottinghamshire. This year Pastor Jo has also been part of an AOG pilot scheme looking at church health and coaching 4 senior leaders of churches and helping them to identify areas where there may need to be some work done and also bringing encouragement to the areas that are going well. The scheme was a great success and will continue to move forward with new sets of groups accessing the help that is offered.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Our influence in the schools and with the young people in our community continues to grow. Our youth team regularly sees over 50 young people on a Friday night and they come for evenings full of fun, games, music, discussion, food the list just goes on. Our team works so hard to give the young people in our community a space that is safe and a great environment to come and see their friends. The team is stronger than ever and we are seeing our young people rise up more and more to run things under the supervision of our Youth Pastor Liz. We had our mission in April and took a large group of young people on a residential trip in summer at Ceafn Lea in Mid Wales called 'Thrive'. They loved it and all came back with stories of all they got up to and our leaders loved meeting with other leaders from different youth groups around the country which has seen our team influenced greatly as well as giving their expertise to help other leaders in their roles. Liz Hilton has taken a leadership role in this camp which has increased our influence as a local church.

Our bounce day in Louth happened again in September 2022 and we also added a bounce day at our Grimsby Campus in June. Our Grimsby bounce day saw over 150 people from the local community attend which was incredible and our Louth day saw over 500 support the day this year. There were inflatables, ice creams, face painting, and lots of chatter and getting to know our community in both locations. Our uniform bank was present on both days which was great for our communities.

Pastoral Support

This year our team continue to care for those in our community brilliantly well. We have seen our older generation really come into their own as Mark and Jane Egan continue to do a great job in caring for them. 2022 saw the beginning of our friendship cafe run once a month and providing a place for our older generation to get together and connect with one another. It has been hugely successful, there is always a great welcome and atmosphere and the cake is incredible. Our older generation run the whole event with Jane Egan leading it and it has gotten off to a great start!

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set aside £5,000. This approximates to one months running costs. This is deemed sufficient as income is received on a weekly basis and is monitored. The trustees believe that reserves should be at least this level to ensure the charity can run efficiently and meet the needs of the beneficiaries.

PLANS FOR THE FUTURE

Moving forward we believe that there is greater ground to take and more impact to be made in local communities. We believe that the model of church we have created could be duplicated in other communities and we are believing for even greater influence throughout Lincolnshire and the surrounding areas. As we grow we also believe that we can keep the family atmosphere at the centre of all we do. We believe the future looks very bright and we will continue to steward our resources well so that maximum impact can be gained in all of our locations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated entity which is governed by Trust Deed dated 30 November, 1993 as amended 11 September, 2008.

The function of the charity is maintained by the Church Council and deacons who comprise Holding Trustees and other members of the church.

Recruitment and appointment of new trustees

Trustees are appointed by the Church Council in accordance with the Trust Deed. The charity seeks to identify those considered suitable to provide a balance of skills and strength.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052168

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Principal address

Cannon Street House
Cannon Street
LOUTH
LN11 9NL

Trustees

Mr. R. Hardwick
Mr P. Yarsley
Mrs. J. Read
Mr B. Parkinson
Mrs J. Parkinson
Mrs C Isherwood
Mr. M Egan
Mrs E Hilton (appointed 1.9.22)
Mr J Cartwright (appointed 1.9.22)

Independent Examiner

C. M. Tams F.C.A.
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Lloyds Bank plc
24 Mercer Row
LOUTH
LN11 9JQ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C Isherwood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GENERATIONS CHURCH**

Independent examiner's report to the trustees of Generations Church

I report to the charity trustees on my examination of the accounts of Generations Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams F.C.A.

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

GENERATIONS CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		105,359	1,293	106,652	101,855
Other trading activities	2	7,840	-	7,840	7,263
Other income		-	-	-	6,139
Total		<u>113,199</u>	<u>1,293</u>	<u>114,492</u>	<u>115,257</u>
EXPENDITURE ON					
Charitable activities					
Core Projects		<u>128,053</u>	<u>1,301</u>	<u>129,354</u>	<u>116,890</u>
NET INCOME/(EXPENDITURE)		(14,854)	(8)	(14,862)	(1,633)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>494,754</u>	<u>652</u>	<u>495,406</u>	<u>497,039</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>479,900</u></u>	<u><u>644</u></u>	<u><u>480,544</u></u>	<u><u>495,406</u></u>

The notes form part of these financial statements

GENERATIONS CHURCH

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	8	727,519	-	727,519	737,944
CURRENT ASSETS					
Stocks	9	7,743	-	7,743	8,602
Debtors	10	4,607	-	4,607	2,201
Cash at bank and in hand		11,957	644	12,601	32,755
		<u>24,307</u>	<u>644</u>	<u>24,951</u>	<u>43,558</u>
CREDITORS					
Amounts falling due within one year	11	(28,775)	-	(28,775)	(24,172)
NET CURRENT ASSETS		<u>(4,468)</u>	<u>644</u>	<u>(3,824)</u>	<u>19,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		723,051	644	723,695	757,330
CREDITORS					
Amounts falling due after more than one year	12	(243,151)	-	(243,151)	(261,924)
NET ASSETS		<u>479,900</u>	<u>644</u>	<u>480,544</u>	<u>495,406</u>
FUNDS	14				
Unrestricted funds				479,900	494,754
Restricted funds				644	652
TOTAL FUNDS				<u>480,544</u>	<u>495,406</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mrs C Isherwood - Trustee

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Except as disclosed below, the financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis. The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the loss of value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line

The charity has a policy to capitalise assets in excess of £250.

Uniform stock

Uniform stock donated for distribution by the Uniform Bank is valued at estimated market value, with the corresponding income recognised within donations.

When uniform stock is distributed this is recognised as an expense.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Rental income	7,840	7,263
	<u>7,840</u>	<u>7,263</u>

3. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Core Projects	3,855	2,700
	<u>3,855</u>	<u>2,700</u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Assemblies of God	3,615	2,460
Christians Against Poverty	240	240
	<u>3,855</u>	<u>2,700</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	31,583	26,000
Trustees' pension contributions to money purchase schemes	698	593
	<u>32,281</u>	<u>26,593</u>

During the year the following remuneration was paid to the lead pastor Mrs J Read, a trustee who is also considered to be the paid key management, and to Mrs E Hilton, who is also a trustee.

	Mrs J Read	Mrs E Hilton	31.12.22 Total	31.12.21 Total
	£	£	£	£
Trustees' salaries	27,250	4,333	31,583	26,000
Trustees' pension contribution	630	68	698	593
	<u>27,880</u>	<u>4,401</u>	<u>32,281</u>	<u>26,593</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Core	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,767	2,088	101,855
Other trading activities	7,263	-	7,263
Other income	6,139	-	6,139
Total	<u>113,169</u>	<u>2,088</u>	<u>115,257</u>
 EXPENDITURE ON			
Charitable activities			
Core Projects	<u>109,069</u>	<u>7,821</u>	<u>116,890</u>
 NET INCOME/(EXPENDITURE)	4,100	(5,733)	(1,633)
 RECONCILIATION OF FUNDS			
Total funds brought forward	490,654	6,385	497,039
 TOTAL FUNDS CARRIED FORWARD	<u>494,754</u>	<u>652</u>	<u>495,406</u>

7. UNIFORM BANK DONATIONS

The value of uniform bank donations included within Gifts and Donations was £1,785 (2021: £4,124).

The value of uniform bank distributions included within Youth Project Costs was £2,643 (2021: £1,740).

Uniform bank stock at the year end was valued at £7,743 (2021: £8,602).

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	1,025,711	38,489	1,064,200
Additions	7,674	4,693	12,367
At 31 December 2022	1,033,385	43,182	1,076,567
DEPRECIATION			
At 1 January 2022	292,021	34,235	326,256
Charge for year	20,668	2,124	22,792
At 31 December 2022	312,689	36,359	349,048
NET BOOK VALUE			
At 31 December 2022	720,696	6,823	727,519
At 31 December 2021	733,690	4,254	737,944

9. STOCKS

	31.12.22 £	31.12.21 £
Stocks	7,743	8,602

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	4,607	2,201

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 13)	20,039	22,871
Other creditors	8,736	1,301
	28,775	24,172

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 13)	243,151	261,924
	<u>243,151</u>	<u>261,924</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	20,039	22,871
	<u>20,039</u>	<u>22,871</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,226	23,405
	<u>21,226</u>	<u>23,405</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	71,138	73,457
	<u>71,138</u>	<u>73,457</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	150,787	165,062

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	494,754	(14,854)	479,900
Restricted funds			
Designated giving	652	(8)	644
	<u>495,406</u>	<u>(14,862)</u>	<u>480,544</u>
TOTAL FUNDS	<u>495,406</u>	<u>(14,862)</u>	<u>480,544</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	113,199	(128,053)	(14,854)
Restricted funds			
Designated giving	1,293	(1,301)	(8)
	<u>114,492</u>	<u>(129,354)</u>	<u>(14,862)</u>
TOTAL FUNDS	<u>114,492</u>	<u>(129,354)</u>	<u>(14,862)</u>

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	490,654	4,100	494,754
Restricted funds			
Designated giving	6,385	(5,733)	652
TOTAL FUNDS	<u>497,039</u>	<u>(1,633)</u>	<u>495,406</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,169	(109,069)	4,100
Restricted funds			
Designated giving	2,088	(7,821)	(5,733)
TOTAL FUNDS	<u>115,257</u>	<u>(116,890)</u>	<u>(1,633)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	490,654	(10,754)	479,900
Restricted funds			
Designated giving	6,385	(5,741)	644
TOTAL FUNDS	<u>497,039</u>	<u>(16,495)</u>	<u>480,544</u>

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,368	(237,122)	(10,754)
Restricted funds			
Designated giving	3,381	(9,122)	(5,741)
TOTAL FUNDS	<u>229,749</u>	<u>(246,244)</u>	<u>(16,495)</u>

Amounts included in the designated giving fund are donations received for specific purposes including donations for Cannon Street improvements, for school lunches, and for the purchase of radiators for Ukraine.

15. RELATED PARTY DISCLOSURES

Total amounts donated to the charity by its trustees during the year amounted to £38,477 (2021 - £26,046).

Total amounts received from a trustee for the rent of offices during the year amounted to £1,110 (2021 - £400).

Allocated parking spaces were provided free of charge to four of the trustees during the year for their use when providing their services in the church building. The value of a parking space was £400 per year.

An office in the church building was used by a trustee for their counselling services. No rent was charged for the use of the church building. The value of the office was £600, the trustee offered discounted counselling services to members of the church in lieu of the rent.

16. POST BALANCE SHEET EVENTS

The charity is in the process of applying to extend the term of the current mortgage over 30 years to improve cashflow.

GENERATIONS CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	105,652	101,705
Grants	1,000	150
	<u>106,652</u>	<u>101,855</u>
Other trading activities		
Rental income	7,840	7,263
Other income		
Job Retention Scheme grants	-	6,139
	<u>-</u>	<u>6,139</u>
Total incoming resources	<u>114,492</u>	<u>115,257</u>
EXPENDITURE		
Charitable activities		
Trustees' salaries	31,583	26,000
Trustees' pension contributions	698	593
Wages	8,667	12,360
Staff pensions	136	184
Youth project costs	12,981	8,696
Establishment costs	32,395	32,814
Ministry expenses	2,160	1,890
Professional fees	3,567	3,092
Conference expenses	1,538	-
Depreciation of tangible fixed assets	22,792	22,372
Mortgage interest	8,982	6,189
Grants to institutions	3,855	2,700
	<u>129,354</u>	<u>116,890</u>
Total resources expended	<u>129,354</u>	<u>116,890</u>
Net expenditure	<u>(14,862)</u>	<u>(1,633)</u>