

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
GENERATIONS CHURCH

**GENERATIONS CHURCH**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**GENERATIONS CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

**ACHIEVEMENT AND PERFORMANCE**

**Chair's report**

We all waited in anticipation for 2021 after the lockdowns of 2020 only to be met with the second major lockdown from 4th January with schools again closed and staying at home compulsory. We had managed 1 in person service on Jan 3rd before we had to take everything back online.

As we had everything in place from 2021 to take church online this lockdown was easier to navigate than the previous year. With restrictions slightly different than in 2020 we decided to live stream from the building with a small group of people rather than pre-record in our homes. Our midweek groups went back onto zoom and our pastoral help was back to phone calls and zoom calls.

All our teams adapted again with every programme and we pulled together to make sure everyone was taken care of esp. our most vulnerable members.

There were resources for parents again for during our Sunday services to help engage our children and also zoom calls after some Sunday services to keep up pastoral support for our kids during lockdown.

Our youth programmes went back online and again our team kept in touch with our youth brilliantly via whatsapp, texting and also writing cards as well.

Despite everyone being very weary of online church and staying home we saw numbers stay relatively high during this time period and engagement was also good during our services and in our midweek programmes.

We resumed our daily devotions on facebook with a series of interviews with church members and different leaders from within AOG who Ps Jo connects with. These were a source of inspiration and encouragement for everyone and gave a different perspective each day on how to get through the season we were all living in.

As the year progressed the changes were constant in social distancing and protocol and our trustees had to keep well up to date with everything and be constantly amending our protocols to stay within GVT guidelines. They met this task head on and did a fantastic job.

In 2021, we continued to journey with the Willows Community Church in Grimsby. We have seen previous members return and have been able to move forward with taking responsibility legally for this church. Jonathan Harris from Stockton at the end of 2021 was helping us sort the final finance bits out so we could fully lead this campus as a second location for Generations church.

Our teaching continued to be first class this year kicking off with a series looking at how to help our mental and spiritual health which in the days we were living was very much needed. John Petifor from Nottingham again had a big impact on our church when he came over to speak and we also were able to hold 2 compassion UK Sunday mornings with Ps Luke Gratton. During summer and into September we showed a series called "the blessed life" by Robert Morris which had a big impact on our church as we looked at giving and finance. We stayed online until the 4th April when we were able to again meet in person which was met with great excitement from both locations.

As children went back to school after lockdown, we saw a large increase in the need for school uniforms, and the school uniform bank has been able to rise to this challenge and has given out a record number of uniforms in 2021. We were able to help 289 families over the course of 2021 which is nearly 100 more than in 2020.

Finally, on behalf of the trustees, I would again like to thank our increasing number of volunteers who work so hard to ensure that our church programmes operate smoothly. We could not do it without you!

**GENERATIONS CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Purposes and activities**

Generations Church exists to:

**Build the church**

Generations Church is intentional about building the local church, it has been said that the local church is the hope of the world. This kind of church doesn't just happen, but when people become intentional about it, there are no limits to what can be achieved.

**How will we do this?**

As a church, we come together and meet to passionately worship God corporately, believing that He will give us direction as individuals as well as a church. There will be opportunity to grow together through our discipleship and mentorship programmes, being a church where we do all we can to help one another. We want to grow a church where we work together in creating a welcoming atmosphere, encouraging everyone to come and find life!

**Equip the people**

Here at Generations Church we believe in the Bible and we believe in teaching its truth in a relevant way. God's word has principles for us to live by and apply on a daily basis. Our teaching comes through example, inspiration and life stories that have the power to impact people where they are at. We aim to offer a relaxed environment, giving room for interaction and discussion. We are a family, and need to learn how to interact as a family should.

**Reach the community**

We believe we live in a great town and community and as a church, our heart is to serve that community in any way we can. Our programmes are created with service in mind and we take people just as they are, believing God will do the rest.

We count it an honour and privilege to serve our town. We love where God has placed us and believe we are here to make a difference. In the days in which we live, the Church has to become a practical resource for the community in which it stands. Our aim is always to see a need and do all we can to help in meeting that need.

**Empower the future**

Generations Church has a great future! We passionately believe this. The decisions we make today will take us into the future God has for us, each individual has a unique purpose and it is our desire to help each person tap into that plan and live it. In everything we do we want to provide for our future. Whether that is with our building plans or in our discipleship and community programmes. We want to equip future generations to carry on what we are currently doing, and achieving more than we are currently seeing.

**Building progress**

In 2021 we continued the programme of repairs to the fabric of the building. The carpark wall was repaired and we started the redecoration of the external paintwork.

We also began the process of installing a ground floor fire exit at the rear of the building by commissioning architect drawings and applying for building regulatory approval from ELDC.



**GENERATIONS CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Programmes**

There were a number of programmes we put on hold during 2020 due to COVID restrictions, these include; Toddler, Crowned (our women's events), Momentum (Our men's events), our schools programmes, our reach mission weeks and our CAP money course.

2021 saw some of them return and with a new passion and vision for our church and our community.

Toddler this way has always been a huge part of church life here at generations but due to the changing of circumstances for a number of our team we had to indefinitely put this on hold. Throughout the year our children's pastor Diane Cartwright thought a lot about how we could re-invent what had been and give it a new lease of life. We began putting plans together and a team together to start this new look toddler group which will begin in January 2022. It is included in this report as the hard work and planning was put in in 2021 so we could be ready to go at the beginning of 2022 when hopefully restrictions due to COVID will have eased again so we can run as we would like to.

Our Sunday children's programme continues to thrive with more children attending every week it seems. Since lockdown ended we have seen a number of new families come into the church which has brought more children into our programme. Also we were able to run our Neon summer club and bring back Neon nights for a light party at the end of October.

Bi-weekly we run small groups which are very well attended. This enables us to pastorally care for people within Generations Church, also finding out what we are doing that is helpful to them or flag up anything that they may be struggling with. We estimate that over 50% of the church attend one of these groups from every generation within the church. It has been great in 2021 to get back to in person groups while still being able to keep some online for those who are not ready to meet in person yet. It has given us the flexibility of being able to do either.

2021 again saw growth in the 'Uniform Bank', which runs very much like a food bank but with school uniforms. We have been inundated with donations, both from individuals and school lost property boxes. We have a team who will collect, de-name, wash and iron all donations and then they are hung up in a room at Cannon Street ready for families to come and get up to 2 sets of uniform per child. If we have a large amount of one particular item of clothing then more can be given. We have seen people overwhelmed with the cost of uniform find help and the relief on their faces is visible. We have a donation box which is completely voluntary but sometimes people want to give a bit back, alternatively they can come and swap uniforms so they feel like they are contributing in some way. With the uniform bank now being located right at the front of our building it is easily seen and is accessible for everyone. We are really proud of this project which has helped nearly 300 families during 2021.

In July 2020, against the backdrop of the COVID-19 pandemic, and the government policy at the time of not extending Free Meals Provision over the summer holidays, we launched Generations Church Free Holiday Lunches Scheme. The aim of the scheme is to help local families who are struggling financially, by providing a free packed lunch for all family members on selected days. During 2021 we were able to provide lunches in February half term and in Easter which was a welcome relief for so many families.

**Volunteers**

Generations Church continues to have a strong volunteer base, which is growing year on year. We still have over 50 active volunteers, although many volunteers were not needed due to limited programmes. We currently have only 2 paid staff members and would not be able to run our programmes and community services without the support that is offered by our volunteers.

Again this year, we would like to particularly thank our AV team who have stepped up this year to run our livestream services and serve the church each week without a break. Without your services, we would not have been able to stay connected with so many people as they were isolating at home.

On behalf of the trustees, we want to thank all those who give their time in this way. We could not continue without them and we are so proud to be building a church where its partners have a heart to serve and to build a strong church.

**Influence**

In 2021 the influence of Generations continued to grow. Pastor Jo Read continued her role on the area team for Assemblies of God GB (AOG) which involves meeting with other church leaders and making sure things are working well on behalf of AOG. She is overseeing churches in Lincolnshire and North Nottinghamshire. Also she has been asked to look at writing a document for AOG on transitioning of leadership within churches to help those going through that process.



**GENERATIONS CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACHIEVEMENT AND PERFORMANCE**

We are believing that as we meet in Grimsby our influence on the Willows estate will also grow. Some of the progress this year has seemed slow due to sorting out the trustees and financial systems in place. We have however asked James and Diane Cartwright to lead that campus and they are doing a fantastic job bringing together those who are left and finding ways of moving the church forward. Some much needed building work has been carried out with more still needed in 2022.

Our influence in the schools and with the young people in our community continues to grow. Our youth team is now very established and all of them are doing a great job and Liz and Paul continue to lead them well and bring the best out of them. Our youth team regularly sees over 50 young people on a Friday night and they come for evenings full of fun, games, music, discussion, food the list just goes on. Our team works so hard to give the young people in our community a space that is safe and a great environment to come and see their friends. It has been amazing to see how many young people have returned after lockdowns have ended. In summer 2021 they were able to take a group away to Wales for Thrive youth camp and also run 3 days of activities the week before the young people returned to school.

A new initiative that had originally been planned for July 2020 finally happened in September 2021. Our Bounce day was a massive success. Big thanks go to JE Inflatables who sourced all the bouncy castles and inflatables free of charge. We hired St Michaels school field for the day filled it with inflatable fun, burger van, tuck shop, ice cream van, face painting and we also had our Uniform Swapshop there as well and opened it up to our community as a free event for them to enjoy. We had Ace from the 80's tv show gladiator come and speak for a few moments, as well as take part in some challenges and he mingled with the crowd who were there. We saw just over 420 people attend which was a great number for a first event like this.

**Pastoral Support**

This year our team continue to care for those in our community brilliantly well. We have seen our older generation really come into their own as Mark and Jane Egan continue to do a great job in caring for them. They have had days out and meals out. There are also plans in the pipeline for 2022 to begin a café designed with our older generation in mind.

Families also continue to be supported esp. through our family connect group which has been much needed during another year of lockdowns and restrictions.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set aside £5,000. This approximates to one months running costs. This is deemed sufficient as income is received on a weekly basis and is monitored. The trustees believe that reserves should be at least this level to ensure the charity can run efficiently and meet the needs of the beneficiaries.

**PLANS FOR THE FUTURE**

In 2022 we plan on continuing work in the building esp. starting on the work on our planning permission so as not to invalidate it. Also continue to build on the projects that are running well in Louth and duplicate some of them for our Grimsby campus so we see community built strongly there.

There are further plans in the pipeline with events for AOG and the leaders in Lincolnshire and North Nottinghamshire.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is an unincorporated entity which is governed by Trust Deed dated 30 November, 1993 as amended 11 September, 2008.

The function of the charity is maintained by the Church Council and deacons who comprise Holding Trustees and other members of the church.

**Recruitment and appointment of new trustees**

Trustees are appointed by the Church Council in accordance with the Trust Deed. The charity seeks to identify those considered suitable to provide a balance of skills and strength.

**GENERATIONS CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1052168

**Principal address**  
Cannon Street House  
Cannon Street  
LOUTH  
LN11 9NL

**Trustees**  
Mr. R. Hardwick  
Mr J. Cartwright (resigned 31.5.21)  
Mr P. Yarsley  
Mrs. J. Read  
Mr B. Parkinson  
Mrs J. Parkinson  
Mrs C Isherwood  
Mr. M Egan (appointed 13.5.21)

**Independent Examiner**  
C. M. Tams  
A. C. A  
Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**Bankers**  
Lloyds Bank plc  
24 Mercer Row  
LOUTH  
LN11 9JQ

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



Mrs C Isherwood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GENERATIONS CHURCH**

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**Independent examiner's report to the trustees of Generations Church**

I report to the charity trustees of the Trust on my examination of the accounts of Generations Church (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C. M. Tams  
A. C. A  
Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

1 July 2022



**GENERATIONS CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		99,767	2,088	101,855	92,325
Other trading activities	2	7,263	-	7,263	7,906
Other income		6,139	-	6,139	2,894
<b>Total</b>		<b>113,169</b>	<b>2,088</b>	<b>115,257</b>	<b>103,125</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Core Projects		109,069	7,821	116,890	94,593
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,100</b>	<b>(5,733)</b>	<b>(1,633)</b>	<b>8,532</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		490,654	6,385	497,039	488,507
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>494,754</b>	<b>652</b>	<b>495,406</b>	<b>497,039</b>

The notes form part of these financial statements

**GENERATIONS CHURCH**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	737,944	-	737,944	759,702
<b>CURRENT ASSETS</b>					
Stocks	9	8,602	-	8,602	6,218
Debtors	10	2,201	-	2,201	5,578
Cash at bank and in hand		32,103	652	32,755	25,635
		<u>42,906</u>	<u>652</u>	<u>43,558</u>	<u>37,431</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(24,172)	-	(24,172)	(13,398)
		<u>18,734</u>	<u>652</u>	<u>19,386</u>	<u>24,033</u>
<b>NET CURRENT ASSETS</b>					
		<u>18,734</u>	<u>652</u>	<u>19,386</u>	<u>24,033</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		756,678	652	757,330	783,735
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(261,924)	-	(261,924)	(286,696)
		<u>494,754</u>	<u>652</u>	<u>495,406</u>	<u>497,039</u>
<b>NET ASSETS</b>					
		<u>494,754</u>	<u>652</u>	<u>495,406</u>	<u>497,039</u>
<b>FUNDS</b>	14				
Unrestricted funds				494,754	490,654
Restricted funds				<u>652</u>	<u>6,385</u>
<b>TOTAL FUNDS</b>				<u>495,406</u>	<u>497,039</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:



Mrs C Isherwood - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Except as disclosed below, the financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis. The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the loss of value of the asset for the charity, and have concluded that the accounts present a true and fair view.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line

The charity has a policy to capitalise assets in excess of £250.

**Uniform stock**

Uniform stock donated for distribution by the Uniform Bank is valued at estimated market value, with the corresponding income recognised within donations.

When uniform stock is distributed this is recognised as an expense.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GENERATIONS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Rental Income	7,263	7,906
	<u>7,263</u>	<u>7,906</u>

**3. GRANTS PAYABLE**

	31.12.21	31.12.20
	£	£
Core Projects	2,700	2,472
	<u>2,700</u>	<u>2,472</u>

The total grants paid to institutions during the year was as follows:

	31.12.21	31.12.20
	£	£
Assemblies of God	2,460	2,472
Christians Against Poverty	240	-
	<u>2,700</u>	<u>2,472</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.21	31.12.20
	£	£
Trustees' salaries	26,000	26,000
Trustees' pension contributions to money purchase schemes	593	594
	<u>26,593</u>	<u>26,594</u>

Trustees salaries disclosed above all relate to Mrs J Read who is also considered to be key management.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	2	2
Core	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,087	6,238	92,325
Other trading activities	7,906	-	7,906
Other income	2,894	-	2,894
	<u>96,887</u>	<u>6,238</u>	<u>103,125</u>
<b>Total</b>	96,887	6,238	103,125
<b>EXPENDITURE ON</b>			
Charitable activities			
Core Projects	90,803	3,790	94,593
	<u>90,803</u>	<u>3,790</u>	<u>94,593</u>



**GENERATIONS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	6,084	2,448	8,532
<b>Transfers between funds</b>	13,461	(13,461)	-
<b>Net movement in funds</b>	19,545	(11,013)	8,532
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	471,109	17,398	488,507
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>490,654</u>	<u>6,385</u>	<u>497,039</u>

**7. UNIFORM BANK DONATIONS**

The value of uniform bank donations included within Gifts and Donations was £4,124 (2020: £3,912).

The value of uniform bank distributions included within Youth Project Costs was £1,740 (2020: £669).

Uniform bank stock at the year end was valued at £8,602 (2020: £6,218).

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2021	1,025,097	38,489	1,063,586
Additions	614	-	614
At 31 December 2021	<u>1,025,711</u>	<u>38,489</u>	<u>1,064,200</u>
<b>DEPRECIATION</b>			
At 1 January 2021	271,507	32,377	303,884
Charge for year	20,514	1,858	22,372
At 31 December 2021	<u>292,021</u>	<u>34,235</u>	<u>326,256</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>733,690</u>	<u>4,254</u>	<u>737,944</u>
At 31 December 2020	<u>753,590</u>	<u>6,112</u>	<u>759,702</u>

**9. STOCKS**

	31.12.21	31.12.20
	£	£
Stocks	<u>8,602</u>	<u>6,218</u>

**GENERATIONS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.12.21	31.12.20	
	£	£	
Other debtors	2,201	5,578	
	<u>2,201</u>	<u>5,578</u>	
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	31.12.21	31.12.20	
	£	£	
Bank loans and overdrafts (see note 13)	22,871	11,332	
Other creditors	1,301	2,066	
	<u>24,172</u>	<u>13,398</u>	
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	31.12.21	31.12.20	
	£	£	
Bank loans (see note 13)	261,924	286,696	
	<u>261,924</u>	<u>286,696</u>	
<b>13. LOANS</b>			
An analysis of the maturity of loans is given below:			
	31.12.21	31.12.20	
	£	£	
Amounts falling due within one year on demand:			
Bank loans	22,871	11,332	
	<u>22,871</u>	<u>11,332</u>	
Amounts falling between one and two years:			
Bank loans - 1-2 years	23,405	23,025	
	<u>23,405</u>	<u>23,025</u>	
Amounts falling due between two and five years:			
Bank loans - 2-5 years	73,457	72,045	
	<u>73,457</u>	<u>72,045</u>	
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans more 5 yr by instal	165,062	191,626	
	<u>165,062</u>	<u>191,626</u>	
<b>14. MOVEMENT IN FUNDS</b>			
	At 1.1.21	Net movement	At
	£	in funds	31.12.21
		£	£
<b>Unrestricted funds</b>			
General fund	490,654	4,100	494,754
<b>Restricted funds</b>			
Designated giving	6,385	(5,733)	652
	<u>6,385</u>	<u>(5,733)</u>	<u>652</u>
<b>TOTAL FUNDS</b>	<u>497,039</u>	<u>(1,633)</u>	<u>495,406</u>

**GENERATIONS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,169	(109,069)	4,100
<b>Restricted funds</b>			
Designated giving	2,088	(7,821)	(5,733)
<b>TOTAL FUNDS</b>	<u>115,257</u>	<u>(116,890)</u>	<u>(1,633)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	471,109	6,084	13,461	490,654
<b>Restricted funds</b>				
Designated giving	17,398	2,448	(13,461)	6,385
<b>TOTAL FUNDS</b>	<u>488,507</u>	<u>8,532</u>	<u>-</u>	<u>497,039</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,887	(90,803)	6,084
<b>Restricted funds</b>			
Designated giving	6,238	(3,790)	2,448
<b>TOTAL FUNDS</b>	<u>103,125</u>	<u>(94,593)</u>	<u>8,532</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	471,109	10,184	13,461	494,754
<b>Restricted funds</b>				
Designated giving	17,398	(3,285)	(13,461)	652
<b>TOTAL FUNDS</b>	<u>488,507</u>	<u>6,899</u>	<u>-</u>	<u>495,406</u>

**GENERATIONS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,056	(199,872)	10,184
<b>Restricted funds</b>			
Designated giving	8,326	(11,611)	(3,285)
<b>TOTAL FUNDS</b>	<u>218,382</u>	<u>(211,483)</u>	<u>6,899</u>

Amounts included in the designated giving fund are donations received for specific purposes including donations for Cannon Street improvements and for school lunches.

Transfers from the general fund in 2020 of £5,000 are monies raised allocated to the designated giving fund.

Transfers into the general fund in 2020 of £18,461 are in relation to assets that have been purchased from the designated giving fund where the restrictions have been met.

**15. RELATED PARTY DISCLOSURES**

Total amounts donated to the charity by its trustees during the year amounted to £26,046 (2020 - £20,934).

Total amount received from a trustee for the rent of offices during the year amounted to £400 (2020 - £1,040).



**GENERATIONS CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts and Donations	101,705	89,825
Grants	150	2,500
	<u>101,855</u>	<u>92,325</u>
<b>Other trading activities</b>		
Rental Income	7,263	7,906
<b>Other income</b>		
Job Retention Scheme grants	6,139	2,894
<b>Total incoming resources</b>	<u>115,257</u>	<u>103,125</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	26,000	26,000
Trustees' pension contributions	593	594
Wages	12,360	12,360
Staff pensions	184	184
Youth Project Costs	8,696	6,105
Establishment Costs	32,814	13,710
Ministry expenses	1,890	1,136
Professional Fees	3,092	2,612
Depreciation of tangible fixed assets	22,372	22,613
Mortgage Interest	6,189	6,807
Grants to institutions	2,700	2,472
	<u>116,890</u>	<u>94,593</u>
Total resources expended	116,890	94,593
<b>Net (expenditure)/income</b>	<u>(1,633)</u>	<u>8,532</u>