

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
GENERATIONS CHURCH

GENERATIONS CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2020

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GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

ACHIEVEMENT AND PERFORMANCE

Chair's report

Wow, 2020 was not the year that anyone had planned for!

With the arrival of COVID-19 and a national lockdown, the church was forced to adapt quickly to the change in environment. With very short notice, Generations Church moved a number of our programmes online. As we are a multi-generational church, with a range of different people accessing our services, it was important to us to make sure that all age groups were catered for during the lockdown.

With this in mind, we moved from in-person services, to streaming our services to Facebook and Youtube every Sunday. We also began online prayer meetings, initially on zoom and then later moved them to facebook. Our weekly connect groups (small groups that would normally meet in people's homes) were moved onto zoom calls and in many cases the frequency of these meetings was increased from fortnightly to weekly. This was especially helpful for the old generations as this helped them to not feel isolated during the lockdown.

Our youth and children's programmes closed their in-person sessions and moved to online events each week. Our children's pastor has worked hard throughout 2020 to provide additional teaching resources and distributed these to parents, which have been used as a substitute for our regular sunday morning children's programme and also early in 2020 to supplement children re resources for homeschooling during the first lockdown.

Despite this significant change to how we practically run the church, we have consistently seen around 50 devices 'tuning in' each Sunday for our services, of which we know that in most cases families are sat together in their living rooms watching the service together, so we believe that we have consistently seen around 100 people connecting in the with church each week. We have also seen a number of new people access our church services who are not local to the area and but are now able to be a part of the church community despite their geographical location.

During the first lockdown we also arranged a structured system of calling people to ensure that they were supported and had people to turn to if they were struggling, this was a huge support to all members of the church, but particularly to the most vulnerable and elderly who were after living alone.

We would like to formally acknowledge all of our volunteers who have worked so hard in 2020 to ensure that everybody felt included in the church family and provide support to those under their care.

In 2020, we continued to support Willows Community Church in Grimsby and although the small group of members were unable to meet in person, we provided weekly support to them and they were able to be integrated into our online services.

Our biblical teaching needed to adapt to meet the needs of the church members as a result of COVID. Our teach series in 2020, were very different and a focus was placed on helping people to deal with isolation and fear during lockdown and also messages of hope to encourage those that were struggling. Although we were unable to have our usual range of guest speakers, we were able to bring in new resources such as pre-recorded messages from 'Compassion UK' and 'J. John' which we may not normally have been able to use.

GENERATIONS CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Chair's report (cont.)

As the building was unoccupied for a significant part of the year, we have been able to progress with decorating the ground floor of the building and arrange additional building work to begin in 2021. We would like to thank Richard and Linda Hardwick for making this possible. We also continued the renovation of the church entrance, which we need to complete in 2021.

As children went back to school after each lockdown, we have seen a large increase in the need for school uniforms, and the school uniform bank has been able to rise to this challenge and has given out a record number of uniforms in 2020. 576 items were given out in this year, despite COVID restrictions meaning that we were unable to open for a significant period of time.

Finally, on behalf of the trustees, I would again like to thank our increasing number of volunteers who work so hard to ensure that our church programmes operate smoothly. We could not do it without you!

Purposes and activities

Generations Church exists to:

Build the church

Generations Church is intentional about building the local church, it has been said that the local church is the hope of the world. This kind of church doesn't just happen, but when people become intentional about it, there are no limits to what can be achieved.

How will we do this?

As a church, we come together and meet to passionately worship God corporately, believing that He will give us direction as individuals as well as a church. There will be opportunity to grow together through our discipleship and mentorship programmes, being a church where we do all we can to help one another. We want to grow a church where we work together in creating a welcoming atmosphere, encouraging everyone to come and find life!

Equip the people

Here at Generations Church we believe in the Bible and we believe in teaching its truth in a relevant way. God's word has principles for us to live by and apply on a daily basis. Our teaching comes through example, inspiration and life stories that have the power to impact people where they are at. We aim to offer a relaxed environment, giving room for interaction and discussion. We are a family, and need to learn how to interact as a family should.

Reach the community

We believe we live in a great town and community and as a church, our heart is to serve that community in any way we can. Our programmes are created with service in mind and we take people just as they are, believing God will do the rest.

We count it an honour and privilege to serve our town. We love where God has placed us and believe we are here to make a difference. In the days in which we live, the Church has to become a practical resource for the community in which it stands. Our aim is always to see a need and do all we can to help in meeting that need.

Empower the future

Generations Church has a great future! We passionately believe this. The decisions we make today will take us into the future God has for us, each individual has a unique purpose and it is our desire to help each person tap into that plan and live it. In everything we do we want to provide for our future. Whether that is with our building plans or in our discipleship and community programmes. We want to equip future generations to carry on what we are currently doing, and achieving more than we are currently seeing.

Building progress

In 2020 we completed the renovation work to the school uniform bank which means it has moved to a more prominent location at the front of the building. With new signage, and moving it to the group floor, this has led to an increase in the use of the uniform, which continues to be a fantastic resource to the local community.

Alongside this project we continued restoring the entrance to the building, to make the building more welcoming for visitors and also to provide clearer information and directions (signage) to help visitors find the correct rooms for our community and church programmes.

In 2020 we receive a grant from Smart Energy of £500 toward LED lighting for the school uniform bank and entrance to reduce our carbon emissions. We hope to make similar improvements to the building in the future if more grant funding becomes available.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Programmes

A number of programmes we put on hold during 2020 due to COVID restrictions, these include; Toddler, Crowned (our women's events), Momentum (Our men's events), our schools programmes and our CAP money course.

Our children's programmes have been built up this year with new teams formed and more children than ever in the life of our church especially on a Sunday morning. Diane Cartwright continues to do an outstanding job and this year we were able to pay for her and another volunteer to attend AOG's iKids conference before the national lockdown. A conference specifically designed for children's pastors in churches. She was able to receive great input and meet with other leaders with the same calling and passion as she has.

Bi-weekly we run small groups which are very well attended. This enables us to pastorally care for people within Generations Church, also finding out what we are doing that is helpful to them or flag up anything that they may be struggling with. We estimate that over 50% of the church attend one of these groups from every generation within the church. It has been great to continue to run these over zoom in 2020.

2020 saw growth in the 'Uniform Bank', which runs very much like a food bank but with school uniforms. We have been inundated with donations, both from individuals and school lost property boxes. We have a team who will collect, de-name, wash and iron all donations and then they are hung up in a room at Cannon Street ready for families to come and get up to 2 sets of uniform per child. If we have a large amount of one particular item of clothing then more can be given. We have seen people overwhelmed with the cost of uniform find help and the relief on their faces is visible. We have a donation box which is completely voluntary but sometimes people want to give a bit back, alternatively they can come and swap uniforms so they feel like they are contributing in some way. We have been wanting for a few years now to re-house the uniform bank in Cannon st House. When people come in they have to follow a number of signs or ask where the uniform bank is housed to be able to get help. We recognise that for so many needing to use this facility can be quite difficult for them and we wanted to make access as easy as possible, and especially help our clients be able to come as anonymously as possible.

In 2019, the Uniform Bank helped 74 families. In 2020 this figure more than doubled to 186 families and as of 31st December 2020, the uniform bank now holds 5,500 items of stock. The uniform bank was also able to give away shoes, trainers and coats to families as there were no shops available in Louth during lockdown where people could get these items and many families did not have access to the internet. We have also increased the number of town and village schools that we provide uniform for and have also begun dying polo shirts where it is difficult to get the correct colour (e.g. Purple PE Polo Shirts).

In July 2020, against the backdrop of the COVID-19 pandemic, and the government policy at the time of not extending Free Meals Provision over the summer holidays, we launched Generations Church Free Holiday Lunches Scheme. The aim of the scheme is to help local families who are struggling financially, by providing a free packed lunch for all family members on selected days. We piloted the scheme two days per week across the summer holidays. In a total of 12 sessions we gave out 970 lunches, feeding between 70-90 people per session. We were supported financially by TLG (Transforming Lives for Good) Charity, who gave us a donation of £200. The remainder of the funds came from personal donations.

Since then the scheme has gone from strength to strength. We have run the scheme in each subsequent school holiday, for 3 sessions per week, and to date have given out just under 2000 free meals. At Christmas 2020, as well as the packed lunches, we gave out a food hamper to every family who participated - 38 hampers in total. We are now feeding over 125 people per session on average.

As well as the original funding from TLG, we have also received a grant of £1000 from East Lindsey District Council (ELDC) through their Councillors Community Grant Scheme, and received ongoing support from Louth Morrisons Community Champions in the form of food supplies for the scheme.

Volunteers

Generations Church continues to have a strong volunteer base, which is growing year on year. We still have over 50 active volunteers, although many volunteers were not needed due to limited programmes. We currently have only 2 paid staff members and would not be able to run our programmes and community services without the support that is offered by our volunteers.

This year, we would like to particularly thank our AV team who have stepped up this year to run our livestream services and serve the church each week without a break. Without your services, we would not have been able to stay connected with so many people as they were isolating at home.

On behalf of the trustees, we want to thank all those who give their time in this way. We could not continue without them and we are so proud to be building a church where its partners have a heart to serve and to build a strong church.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Influence

In 2020 the influence of Generations continued to grow. Pastor Jo Read continued her role on the area team for Assemblies of God GB (AOG) which involves meeting with other church leaders and making sure things are working well on behalf of AOG. She is overseeing churches in Lincolnshire and North Nottinghamshire. We have continued to support the Willows Community Church in Grimsby by providing as they were without a church leader. Although there is only a small congregation the area the church is in has many families who need to have a church community they can rely on. The team back at Generations were also able to get involved, whilst still keeping things running in Louth.

With the launch of the holiday lunches project, we have continued to make great connections in our community as well. There have been connections made with local councillors and local businesses who are all very interested in our community work esp with the uniform bank and our youth work which is still very strong and continues to grow.

Our influence in the schools and with the young people in our community continues to grow. Our youth team is now very established and all of them are doing a great job and Liz and Paul continue to lead them well and bring the best out of them. Our youth team regularly sees over 50 young people on a Friday night and they come for evenings full of fun, games, music, discussion, food the list just goes on. Our team works so hard to give the young people in our community a space that is safe and a great environment to come and see their friends.

Unfortunately, the planned summer Youth event was cancelled in 2020 due to COVID and was replaced with an online event. Although this wasn't as well attended as the weekend event would have been, there were still a number of young people who were able to attend the online event.

Pastoral Support

Pastoral support continues to be provided by our 4 main generational groups and structure our support within these areas. They are as follows; under 18's led by Paul & Liz Hilton, 18-35yrs led by James and Diane Cartwright, 35-60yrs led by Jo Parkinson and 60+ led by Mark and Jane Egan. Each leader has identified a team who can help them. This support will take place alongside the existing support from connect group leaders to strengthen the support structure. Each group leader is also planning social events to help connect people in those age groups.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set aside £5,000. This approximates to one month's running costs. This is deemed sufficient as income is received on a weekly basis and is monitored. The trustees believe that reserves should be at least this level to ensure the charity can run efficiently and meet the needs of the beneficiaries.

PLANS FOR THE FUTURE

In 2021 we are wanting to do a few new things to help the influence of Generations grow and to invest in the people we already have.

We intend to continue with our school lunches project, along with officially taking on Willows Community Church as a second campus for Generations Church. It is our intention to launch similar community project in Grimsby to the ones that are successfully running in Louth.

There are further plans in the pipeline with events for AOG and the leaders in Lincolnshire and North Nottinghamshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated entity which is governed by Trust Deed dated 30 November, 1993 as amended 11 September, 2008.

The function of the charity is maintained by the Church Council and deacons who comprise Holding Trustees and other members of the church.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by the Church Council in accordance with the Trust Deed. The charity seeks to identify those considered suitable to provide a balance of skills and strength.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052168

Principal address

Cannon Street House
Cannon Street
LOUTH
LN11 9NL

Trustees

Mr. R. Hardwick
Mr J. Cartwright (resigned 31.5.21)
Mr P. Yarsley
Mrs. J. Read
Mr B. Parkinson
Mrs J. Parkinson
Mrs C Isherwood

Independent Examiner

C. M. Tams
A. C. A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Lloyds Bank plc
24 Mercer Row
LOUTH
LN11 9JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GENERATIONS CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C Isherwood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GENERATIONS CHURCH

Independent examiner's report to the trustees of Generations Church

I report to the charity trustees on my examination of the accounts of Generations Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A. C. A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

GENERATIONS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		86,087	6,238	92,325	115,235
Other trading activities	2	7,906	-	7,906	9,226
Other income		2,894	-	2,894	-
Total		<u>96,887</u>	<u>6,238</u>	<u>103,125</u>	<u>124,461</u>
EXPENDITURE ON					
Charitable activities					
Core Projects		90,803	3,790	94,593	111,906
NET INCOME		<u>6,084</u>	<u>2,448</u>	<u>8,532</u>	<u>12,555</u>
Transfers between funds	13	<u>13,461</u>	<u>(13,461)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>19,545</u>	<u>(11,013)</u>	<u>8,532</u>	<u>12,555</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		471,109	17,398	488,507	475,952
TOTAL FUNDS CARRIED FORWARD		<u><u>490,654</u></u>	<u><u>6,385</u></u>	<u><u>497,039</u></u>	<u><u>488,507</u></u>

GENERATIONS CHURCH

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	759,702	-	759,702	761,763
CURRENT ASSETS					
Stocks	8	6,218	-	6,218	2,975
Debtors	9	5,578	-	5,578	4,542
Cash at bank and in hand		19,250	6,385	25,635	28,814
		<u>31,046</u>	<u>6,385</u>	<u>37,431</u>	<u>36,331</u>
CREDITORS					
Amounts falling due within one year	10	(13,398)	-	(13,398)	(23,879)
NET CURRENT ASSETS		<u>17,648</u>	<u>6,385</u>	<u>24,033</u>	<u>12,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		777,350	6,385	783,735	774,215
CREDITORS					
Amounts falling due after more than one year	11	(286,696)	-	(286,696)	(285,708)
NET ASSETS		<u>490,654</u>	<u>6,385</u>	<u>497,039</u>	<u>488,507</u>
FUNDS	13				
Unrestricted funds				490,654	471,109
Restricted funds				<u>6,385</u>	<u>17,398</u>
TOTAL FUNDS				<u>497,039</u>	<u>488,507</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs C Isherwood - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Except as disclosed below, the financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis. The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the loss of value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line

The charity has a policy to capitalise assets in excess of £250.

Uniform stock

Uniform stock donated for distribution by the Uniform Bank is valued at estimated market value, with the corresponding income recognised within donations.

When uniform stock is distributed this is recognised as an expense.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Rental Income	7,906	9,226
	<u>7,906</u>	<u>9,226</u>

3. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Core Projects	2,472	2,535
	<u>2,472</u>	<u>2,535</u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Assemblies of God	2,472	2,535
	<u>2,472</u>	<u>2,535</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	26,000	26,000
Trustees' pension contributions to money purchase schemes	594	547
	<u>26,594</u>	<u>26,547</u>

Trustees salaries disclosed above all relate to Mrs J Read who is also considered to be key management.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	2	2
Core	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,323	2,912	115,235
Other trading activities	9,226	-	9,226
Total	<u>121,549</u>	<u>2,912</u>	<u>124,461</u>
EXPENDITURE ON			
Charitable activities			
Core Projects	111,210	696	111,906
NET INCOME	<u>10,339</u>	<u>2,216</u>	<u>12,555</u>
Transfers between funds	<u>(6,733)</u>	<u>6,733</u>	<u>-</u>

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	3,606	8,949	12,555

RECONCILIATION OF FUNDS

Total funds brought forward	467,503	8,449	475,952
TOTAL FUNDS CARRIED FORWARD	<u>471,109</u>	<u>17,398</u>	<u>488,507</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	1,007,704	35,630	1,043,334
Additions	17,393	3,159	20,552
Disposals	-	(300)	(300)
At 31 December 2020	<u>1,025,097</u>	<u>38,489</u>	<u>1,063,586</u>
DEPRECIATION			
At 1 January 2020	251,005	30,566	281,571
Charge for year	20,502	2,111	22,613
Eliminated on disposal	-	(300)	(300)
At 31 December 2020	<u>271,507</u>	<u>32,377</u>	<u>303,884</u>
NET BOOK VALUE			
At 31 December 2020	<u>753,590</u>	<u>6,112</u>	<u>759,702</u>
At 31 December 2019	<u>756,699</u>	<u>5,064</u>	<u>761,763</u>

8. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>6,218</u>	<u>2,975</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	<u>5,578</u>	<u>4,542</u>

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 12)	11,332	21,460
Other creditors	2,066	2,419
	<u>13,398</u>	<u>23,879</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 12)	<u>286,696</u>	<u>285,708</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,332</u>	<u>21,460</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>23,025</u>	<u>22,049</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>72,045</u>	<u>94,432</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	191,626	169,227

13. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
Unrestricted funds		£	£	
General fund	471,109	6,084	13,461	490,654
Restricted funds				
Designated giving	17,398	2,448	(13,461)	6,385
TOTAL FUNDS	<u>488,507</u>	<u>8,532</u>	<u>-</u>	<u>497,039</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	96,887	(90,803)	6,084
Restricted funds			
Designated giving	6,238	(3,790)	2,448
TOTAL FUNDS	<u>103,125</u>	<u>(94,593)</u>	<u>8,532</u>

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	467,503	10,339	(6,733)	471,109
Restricted funds				
Designated giving	8,449	2,216	6,733	17,398
TOTAL FUNDS	<u>475,952</u>	<u>12,555</u>	<u>-</u>	<u>488,507</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,549	(111,210)	10,339
Restricted funds			
Designated giving	2,912	(696)	2,216
TOTAL FUNDS	<u>124,461</u>	<u>(111,906)</u>	<u>12,555</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	467,503	16,423	6,728	490,654
Restricted funds				
Designated giving	8,449	4,664	(6,728)	6,385
TOTAL FUNDS	<u>475,952</u>	<u>21,087</u>	<u>-</u>	<u>497,039</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,436	(202,013)	16,423
Restricted funds			
Designated giving	9,150	(4,486)	4,664
TOTAL FUNDS	<u>227,586</u>	<u>(206,499)</u>	<u>21,087</u>

GENERATIONS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Amounts included in the designated giving fund are donations received for specific purposes including donations for Cannon Street improvements and for school lunches.

Transfers from the general fund of £5,000 (2019: £9,509) are monies raised on a giving day allocated to the designated giving fund.

Transfers into the general fund of £18,461 (2019: £2,776) are in relation to assets that have been purchased from the designated giving fund where the restrictions have been met.

14. RELATED PARTY DISCLOSURES

Total amounts donated to the charity by its trustees during the year amounted to £20,934 (2019 - £25,572).

Total amount received from a trustee for the rent of offices during the year amounted to £1,040 (2019 - £880). The amount receivable from the trustee at the year end for the rent of offices was £Nil (2019 - £80).

GENERATIONS CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and Donations	89,825	115,235
Grants	2,500	-
	<hr/> 92,325	<hr/> 115,235
Other trading activities		
Rental Income	7,906	9,226
Other income		
Job Retention Scheme grants	2,894	-
	<hr/>	<hr/>
Total incoming resources	103,125	124,461
EXPENDITURE		
Charitable activities		
Trustees' salaries	26,000	26,000
Trustees' pension contributions	594	547
Wages	12,360	12,362
Staff pensions	184	171
Youth Project Costs	6,105	14,608
Establishment Costs	13,710	17,471
Ministry expenses	1,136	2,210
Professional Fees	2,612	3,882
Depreciation of tangible fixed assets	22,613	23,357
Mortgage Interest	6,807	8,763
Grants to institutions	2,472	2,535
	<hr/> 94,593	<hr/> 111,906
Total resources expended	94,593	111,906
	<hr/>	<hr/>
Net income	8,532	12,555
	<hr/>	<hr/>