

**Trustees' Report and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Bridge Church Lincoln**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Bridge Church Lincoln**

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**for the Year Ended 31 March 2025**

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**Bridge Church Lincoln**  
**Trustees' Report**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

This financial year once again saw continued growth in the partnerships and initiatives we engage with across the city.

Our NHS partnership continued on an upward curve, with 5 full-time Community Connectors further establishing their work across numerous wellbeing spaces in the city and county. The end of the financial year saw year 2 of a 3-year contract result in profitable and sustainable ventures at Bridge as well as our partner organisations.

Our Youth work has continued to incorporate drop-in sessions at our building, as well as local Primary Schools work - in particular, our work at Bishop King has seen much collaboration with the school. In addition to this, tentative links with another local Primary School (St Peter at Gowts) have started. We are still in the process of evaluating what our long-term strategy for funded youth and schools work looks like.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project was a success once again with many families assisted from across the city. In terms of partnerships, these were as strong as ever and the number of referrals were higher than the previous year again.

Our Night Light Cafe continued to run on a Monday evening, with volunteers being trained in Mental Health First Aid and other suitable courses. The Twilight pilot scheme was extended, seeking to mirror the work of night light with young people and families. At the end of the financial year, it was confirmed that the pilot will run until March 2026.

Our staffing structures continue to evolve in order to meet the demands of our vision. More robust systems have been put in place to ensure staff wellbeing and accountability. The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of the services donated by volunteers is not included in the statement of financial activities.

We continue to be grateful for God's provision as well as the commitment from our church members.

**Bridge Church Lincoln**  
**Trustees' Report**  
**for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Financial position**

The financial statements comply with statutory requirements.

The statement of financial activities on page 5 shows a total net expenditure of (£64,714) (2024: net income of £71,882). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £361,227 (2024: £356,528).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

Despite the fact that there are £361,227 of unrestricted reserves, the free reserves of the charity are (£10,691) which are made up of the unrestricted net liabilities of the charity.

**Reserves policy**

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

**FUTURE PLANS**

Future plans based on recent meetings are:

- 1) Bedding in the second service at a second site in the city (with a view to starting a 3rd in 2027)
- 2) Resolving the situation regarding the CIO (ongoing)
- 3) Establishing future staffing needs
- 4) Establishing a yearly vision offering to go towards future growth and expansion

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Organisational structure**

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

**Induction and training of new trustees**

The trustees will receive an induction, as a minimum requirement, the Commission's guidance on trusteeship and a copy of the governing documents.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that building reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection controls. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1052167

**Principal address**

Bridge Central  
Portland Street  
Lincoln  
Lincolnshire  
LN5 7NN

**Bridge Church Lincoln**

**Trustees' Report**  
**for the Year Ended 31 March 2025**

**Trustees**

Mr D R Wade  
Mr A Askew  
Mr S Carter  
Ms A Shimada (appointed 16.10.24)  
Mr A Ndiweni (appointed 16.10.24)

**Independent Examiner**

Paul Colcomb FCCA  
Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Bankers**

HSBC Bank Plc  
88 Westgate  
Grantham  
Lincolnshire  
NG31 6LF

**TRUSTEES' RESPONSIBILITY STATEMENT**

**Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Internal control and risk management**

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations.

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:



Mr D R Wade - Trustee

**Independent Examiner's Report to the Trustees of  
Bridge Church Lincoln**

**Independent examiner's report to the trustees of Bridge Church Lincoln**

I report to the charity trustees on my examination of the accounts of Bridge Church Lincoln (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Colcomb*

[Paul Colcomb \(Oct 8, 2025 16:10:39 GMT+1\)](#)

Paul Colcomb FCCA

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

8 October 2025

**Bridge Church Lincoln**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	125,579	622,388	747,967	737,309
Other trading activities	3	117,025	-	117,025	116,771
<b>Total</b>		<u>242,604</u>	<u>622,388</u>	<u>864,992</u>	<u>854,080</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		58,087	589,962	648,049	509,027
Support costs		180,571	101,086	281,657	273,171
<b>Total</b>		<u>238,658</u>	<u>691,048</u>	<u>929,706</u>	<u>782,198</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,946	(68,660)	(64,714)	71,882
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		356,528	110,801	467,329	395,447
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>360,474</u>	<u>42,141</u>	<u>402,615</u>	<u>467,329</u>

The notes form part of these financial statements

**Bridge Church Lincoln**

**Statement of Financial Position**

**31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	587,364	-	587,364	588,204
<b>CURRENT ASSETS</b>					
Debtors	10	10,550	-	10,550	6,705
Cash at bank and in hand		20,893	44,387	65,280	152,976
		<u>31,443</u>	<u>44,387</u>	<u>75,830</u>	<u>159,681</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(42,887)	(2,246)	(45,133)	(38,433)
		<u>(11,444)</u>	<u>42,141</u>	<u>30,697</u>	<u>121,248</u>
<b>NET CURRENT ASSETS</b>					
		<u>(11,444)</u>	<u>42,141</u>	<u>30,697</u>	<u>121,248</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		575,920	42,141	618,061	709,452
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(215,446)	-	(215,446)	(242,123)
		<u>360,474</u>	<u>42,141</u>	<u>402,615</u>	<u>467,329</u>
<b>NET ASSETS</b>					
		<u>360,474</u>	<u>42,141</u>	<u>402,615</u>	<u>467,329</u>
<b>FUNDS</b>	15				
Unrestricted funds				360,474	356,528
Restricted funds				42,141	110,801
<b>TOTAL FUNDS</b>				<u>402,615</u>	<u>467,329</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:



Mr D R Wade - Trustee



**Bridge Church Lincoln**

**Statement of Cash Flows**  
**for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(61,518)	78,715
Net cash (used in)/provided by operating activities		(61,518)	78,715
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,488)	-
Net cash (used in)/provided by investing activities		(5,488)	-
<b>Cash flows from financing activities</b>			
Loan repayments in year		(21,443)	(21,226)
Net cash used in financing activities		(21,443)	(21,226)
<b>Change in cash and cash equivalents in the reporting period</b>		(88,449)	57,489
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	152,976	95,487
<b>Cash and cash equivalents at the end of the reporting period</b>	2	64,527	152,976

The notes form part of these financial statements

**Bridge Church Lincoln**

**Notes to the Statement of Cash Flows**  
**for the Year Ended 31 March 2025**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(64,714)	71,882
<b>Adjustments for:</b>		
Depreciation charges	6,328	5,381
Increase in debtors	(3,845)	(1,366)
Increase in creditors	713	2,818
<b>Net cash (used in)/provided by operations</b>	<u>(61,518)</u>	<u>78,715</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2025 £	2024 £
Cash in hand	21	-
Notice deposits (less than 3 months)	65,259	152,976
Overdrafts included in bank loans and overdrafts falling due within one year	(753)	-
<b>Total cash and cash equivalents</b>	<u>64,527</u>	<u>152,976</u>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	152,976	(87,696)	65,280
Bank overdraft	-	(753)	(753)
	<u>152,976</u>	<u>(88,449)</u>	<u>64,527</u>
<b>Debt</b>			
Debts falling due within 1 year	(30,344)	(5,234)	(35,578)
Debts falling due after 1 year	(242,123)	26,677	(215,446)
	<u>(272,467)</u>	<u>21,443</u>	<u>(251,024)</u>
<b>Total</b>	<u>(119,491)</u>	<u>(67,006)</u>	<u>(186,497)</u>

## **Bridge Church Lincoln**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

###### **Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

###### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

###### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor.

###### **Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

###### **Donated goods**

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

###### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

###### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

###### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation due to the land the church is built on being worth more alone than with the church included
Improvements to property	- 10%/25% on reducing balance and 10%/20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

###### **Taxation**

The charity is exempt from tax on its charitable activities.

###### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Gift aid	32,853	26,807
Grants	563,642	560,817
Offerings	134,332	112,504
Donations	5,132	6,386
FISH income	742	17,701
Christmas sacks	11,166	12,496
Other income	100	598
	<u>747,967</u>	<u>737,309</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>563,642</u>	<u>560,817</u>

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>Grants</b>			
ACTS Trust	-	41,494	41,494
Assemblies of God	-	1,500	1,500
BNA	-	1,000	1,000
Dawber Trust	-	5,000	5,000
Lincoln City Council	6,167	105,214	111,291
NHS	-	379,739	400,475
Shine	-	18,750	25,000
Totals	<b>6,167</b>	<b>557,475</b>	<b>563,642</b>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Community venue and hub	32,476	34,851
Rent & hire of buildings	84,549	81,920
	<u>117,025</u>	<u>116,771</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	648,049	-	648,049
Support costs	-	281,657	281,657
	<u>648,049</u>	<u>281,657</u>	<u>929,706</u>

## Bridge Church Lincoln

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 5. SUPPORT COSTS

	Other £
Support costs	<u>281,657</u>

Included in accountancy is independent examination costs amounting to £4,750 The remaining costs are all for the charity's bookkeeping and statutory accounts.

Support costs, included in the above, are as follows:

	2025 Support costs £	2024 Total activities £
Ministry & gifts	17,942	7,601
Repairs & maintenance	60,030	81,976
Equipment & furniture	6,694	3,303
Tech	17,694	2,706
Office costs	3,872	5,191
Rent - Dunston House	60,833	60,000
Bridge youth & kids	576	680
Subscriptions	11,174	8,378
Training, conferences & travel	5,840	11,010
Sundries	60	1,160
Loan interest & bank charges	11,130	10,471
Insurance	5,141	5,238
Depreciation	6,328	5,381
Accountancy	12,958	7,955
Utilities & alarms	50,540	51,687
Consumables	10,845	10,434
	<u>281,657</u>	<u>273,171</u>

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

One trustee, David Wade has received a salary of approximately £36.5k during the 12 months for his role as Church Minister employed by the charity. He is not directly remunerated for this role as a trustee of the charity.

No other trustees received remuneration.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

During the year costs were paid to a trustee amounting to £753 in relation to a holiday to celebrate the 20 year anniversary of leading Bridge Church.

#### 7. STAFF COSTS

	£ 2025	£ 2024
Wages and salaries	318,221	274,992
Social security costs	21,682	17,864
Other pension costs	5,316	4,425
Self employed services	40,144	23,547
Total	<b>385,363</b>	<b>320,828</b>

The average monthly number of employees during the year was as follows:

	2025	2024
Employee's	<u>14</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	128,456	608,853	737,309
Other trading activities	116,771	-	116,771
<b>Total</b>	<u>245,227</u>	<u>608,853</u>	<u>854,080</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	42,828	466,199	509,027
Support costs	187,189	85,982	273,171
<b>Total</b>	<u>230,017</u>	<u>552,181</u>	<u>782,198</u>
<b>NET INCOME</b>	15,210	56,672	71,882
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	341,318	54,129	395,447
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>356,528</u>	<u>110,801</u>	<u>467,329</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	564,765	17,132	13,765	294	595,956
Additions	-	-	5,488	-	5,488
At 31 March 2025	<u>564,765</u>	<u>17,132</u>	<u>19,253</u>	<u>294</u>	<u>601,444</u>
<b>DEPRECIATION</b>					
At 1 April 2024	-	4,126	3,332	294	7,752
Charge for year	-	2,916	3,412	-	6,328
At 31 March 2025	<u>-</u>	<u>7,042</u>	<u>6,744</u>	<u>294</u>	<u>14,080</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>564,765</u>	<u>10,090</u>	<u>12,509</u>	<u>-</u>	<u>587,364</u>
At 31 March 2024	<u>564,765</u>	<u>13,006</u>	<u>10,433</u>	<u>-</u>	<u>588,204</u>

The registered owners of the freehold property are Malcolm Davies, Arthur John Fee & Kenneth Aubrey Morgan (ex trustees), who by virtue of owning the property are custodians of the charity. The charity actually has ownership of the church but the title deeds need to be updated and will be in due course.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	7,874	3,128
Other debtors	2,676	3,577
	<u>10,550</u>	<u>6,705</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Bank loans and overdrafts (see note 13)	36,331	30,344
Other creditors	8,802	8,089
	<u>45,133</u>	<u>38,433</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans (see note 13)	<u>215,446</u>	<u>242,123</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	753	-
Bank loans	35,578	30,344
	<u>36,331</u>	<u>30,344</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>215,446</u>	<u>242,123</u>

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>251,024</u>	<u>-</u>

£231,119 - mortgage loan secured against the freehold property  
The remaining loan amounts is not secured.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**15. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	356,528	3,946	-	360,474
<b>Restricted funds</b>				
Baby baskets	4,861	(1,471)	(1,362)	2,028
Christmas sack appeal	2,227	4,132	(3,858)	2,501
Community	9,754	(16,836)	13,205	6,123
Food in school holidays	5,473	20,343	(21,518)	4,298
NHS Lincolnshire	56,515	(36,469)	-	20,046
Transform Lincoln	398	(790)	443	51
Vision offering	17,874	(20,174)	3,139	839
Warm Welcome	789	(649)	(140)	-
Wellbeing fund	7,738	(5,136)	-	2,602
Youth and Kids fund	5,172	(11,610)	10,091	3,653
	<u>110,801</u>	<u>(68,660)</u>	<u>-</u>	<u>42,141</u>
<b>TOTAL FUNDS</b>	<u>467,329</u>	<u>(64,714)</u>	<u>-</u>	<u>402,615</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	242,604	(238,658)	3,946
<b>Restricted funds</b>			
Baby baskets	3,012	(4,483)	(1,471)
Christmas sack appeal	18,666	(14,534)	4,132
Community	67,125	(83,961)	(16,836)
Food in school holidays	43,610	(23,267)	20,343
NHS Lincolnshire	380,077	(416,546)	(36,469)
Transform Lincoln	1,205	(1,995)	(790)
Vision offering	43,282	(63,456)	(20,174)
Warm Welcome	-	(649)	(649)
Wellbeing fund	23,917	(29,053)	(5,136)
Youth and Kids fund	41,494	(53,104)	(11,610)
	<u>622,388</u>	<u>(691,048)</u>	<u>(68,660)</u>
<b>TOTAL FUNDS</b>	<u>864,992</u>	<u>(929,706)</u>	<u>(64,714)</u>



# **Bridge Church Lincoln**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2025**

### **15. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	341,318	15,210	356,528
<b>Restricted funds</b>			
Baby baskets	6,097	(1,236)	4,861
Christmas sack appeal	7,687	(5,460)	2,227
Community	4,927	4,827	9,754
Food in school holidays	5,786	(313)	5,473
Kitchen & Cafe	3,000	(3,000)	-
NHS Lincolnshire	303	56,212	56,515
Transform Lincoln	2,171	(1,773)	398
Vision offering	11,606	6,268	17,874
Warm Welcome	-	789	789
Wellbeing fund	8,301	(563)	7,738
Youth and Kids fund	4,251	921	5,172
	<u>54,129</u>	<u>56,672</u>	<u>110,801</u>
<b>TOTAL FUNDS</b>	<u>395,447</u>	<u>71,882</u>	<u>467,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	245,227	(230,017)	15,210
<b>Restricted funds</b>			
Baby baskets	5,894	(7,130)	(1,236)
Christmas sack appeal	12,496	(17,956)	(5,460)
Community	75,122	(70,295)	4,827
Food in school holidays	17,701	(18,014)	(313)
Kitchen & Cafe	-	(3,000)	(3,000)
NHS Lincolnshire	400,475	(344,263)	56,212
Transform Lincoln	443	(2,216)	(1,773)
Vision offering	14,000	(7,732)	6,268
Warm Welcome	35,990	(35,201)	789
Wellbeing fund	29,670	(30,233)	(563)
Youth and Kids fund	17,062	(16,141)	921
	<u>608,853</u>	<u>(552,181)</u>	<u>56,672</u>
<b>TOTAL FUNDS</b>	<u>854,080</u>	<u>(782,198)</u>	<u>71,882</u>

Details of the specific funds are outlined below

Baby Baskets - This fund is for the running costs of Baby's Basket which exists to provide Lincolnshire parents who are struggling financially with a Moses' basket of baby items to help them in the first few weeks of parenthood.

Christmas Sack Appeal - This fund is for the running costs of the Christmas Sack Project which helps individuals and families in the Lincoln area with Christmas Gifts where they would struggle to purchase them themselves.

Community - This fund is for various externally funded projects that fall into the category of serving the local community.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**15. MOVEMENT IN FUNDS - continued**

NHS - This is a specific NHS funded contract relating to the provision of mental health wellbeing spaces in Lincoln City and the surrounding villages

Warm Welcome - this fund relates to the provision of warm packs for families in need during the winter months

Food In School Holidays - This fund is for the running costs of the FiSH project which provides food vouchers for families who are at risk of food poverty during the summer holidays in Lincoln.

Transform Lincoln - This fund is for the running costs of Transform Lincoln which exists to mobilise and equip all Christians within local churches, organisations, workplaces, and communities, enabling them to collaborate and leverage their resources for greater influence.

Wellbeing Fund - This fund provides salaries for 2 employees to run wellbeing spaces within the organisation

Youth & Kids Fund - This fund is for the running of Twilight Café, commissioned by the NHS through Acts Trust which is a mental wellbeing café for young people and their families. It also includes the funding received for our community work with young people - providing a youth drop in space once a week.

Vision offering - was a targeted offering for some renovations to one of our buildings in preparation for Sunday services resuming in that location - as such, anything given was ringfenced for this specific purpose.

Transfers between funds - this represents items where income and or expenses have been included within one fund but represent various fund types and the transfers ensure the correct fund position at the year end date.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to profit or loss in the period to which they relate.

**17. RELATED PARTY DISCLOSURES**

During the year costs were paid to a trustee, including a family member of that trustee amounting to £753 in relation to a holiday to celebrate the 20 year anniversary of leading Bridge Church.

**Bridge Church Lincoln**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	32,853	26,807
Grants	563,642	560,817
Offerings	134,332	112,504
Donations	5,132	6,386
FISH income	742	17,701
Christmas sacks	11,166	12,496
Other income	100	598
	<hr/> 747,967	<hr/> 737,309
<b>Other trading activities</b>		
Community venue and hub	32,476	34,851
Rent & hire of buildings	84,549	81,920
	<hr/> 117,025	<hr/> 116,771
<b>Total incoming resources</b>	864,992	854,080
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	385,363	320,828
Project costs	262,686	188,199
	<hr/> 648,049	<hr/> 509,027
<b>Support costs</b>		
<b>Other</b>		
Ministry & gifts	17,942	7,601
Repairs & maintenance	60,030	81,976
Equipment & furniture	6,694	3,303
Tech	17,694	2,706
Office costs	3,872	5,191
Rent - Dunston House	60,833	60,000
Bridge youth & kids	576	680
Subscriptions	11,174	8,378
Training, conferences & travel	5,840	11,010
Sundries	60	1,160
Loan interest & bank charges	11,130	10,471
Insurance	5,141	5,238
Depreciation	6,328	5,381
Accountancy	12,958	7,955
Utilities & alarms	50,540	51,687
Consumables	10,845	10,434
	<hr/> 281,657	<hr/> 273,171
<b>Total resources expended</b>	<hr/> 929,706	<hr/> 782,198
<b>Net (expenditure)/income</b>	<hr/> <hr/> (64,714)	<hr/> <hr/> 71,882

This page does not form part of the statutory financial statements