

**Trustees' Report and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Bridge Church Lincoln**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Bridge Church Lincoln**

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**for the Year Ended 31 March 2024**

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**Bridge Church Lincoln**  
**Trustees' Report**  
**for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the church are for the benefit of the public:

(a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This financial year saw continued growth in the partnerships and initiatives we engage with across the city.

In particular, our NHS partnership continued on an upward curve, with 5 full-time Community Connectors further establishing their work across numerous wellbeing spaces in the city and county. The end of the financial year saw year 1 of a 3-year contract result in profitable and sustainable ventures at Bridge as well as our partner organisations.

Our Youth work has continued to incorporate drop-in sessions at our building, as well as local Primary Schools work - in particular, our work at Bishop King has seen much collaboration with the school. The long-term plan is still to secure funding from a partner source to offer stability and longevity.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project went back to one base of operation (as opposed to the pilot of the previous year). This was primarily for logistical reasons. In terms of partnerships, these were as strong as ever and the number of referrals were higher than the previous year. We were also able to give out 100 Christmas Dinners as part of a partnership with Pepperells solicitors.

Our Night Light Cafe continued to run on a Monday evening, with volunteers being trained in Mental Health First Aid and other suitable courses. On top of this, a pilot project (Twilight) was established, seeking to mirror the work of night light with young people and families. Bridge was chosen as the partner organisation to run this on Monday afternoon for 6 months.

Our staffing structures continue to evolve in order to meet the demands of our vision. More robust systems have been put in place to ensure staff wellbeing and accountability.

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of the services donated by volunteers is not included in the statement of financial activities.

We continue to be grateful for God's provision as well as the commitment from our church members.

**Bridge Church Lincoln**  
**Trustees' Report**  
**for the Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Financial position**

The financial statements comply with statutory requirements.

The statement of financial activities on page 5 shows a total net incoming resources of £71,882 (2023: £4,968). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £356,528 (2023: £341,318).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

Despite the fact that there are £356,528 of unrestricted reserves, the free reserves of the charity are £10,447 which are made up of the unrestricted net assets of the charity.

**Reserves policy**

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

**FUTURE PLANS**

Future plans based on recent meetings are:

- 1) Establishing a second service at a second site in the city (in progress)
- 2) Resolving the situation regarding the CIO
- 3) Growing the Trustee team both in number and skill set (in progress)
- 4) Establishing a yearly vision offering to go towards future growth and expansion

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Organisational structure**

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

**Induction and training of new trustees**

The trustees will receive an induction, as a minimum requirement, the Commission's guidance on trusteeship and a copy of the governing documents.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that building reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection controls. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

**Bridge Church Lincoln**

**Trustees' Report**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1052167

**Principal address**

Bridge Central  
Portland Street  
Lincoln  
Lincolnshire  
LN5 7NN

**Trustees**

Mr D R Wade  
Mr A Askew  
Mr S Carter  
Ms K Askew (resigned 1.11.23)

**Independent Examiner**

Paul Colcomb FCCA  
Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Bankers**

HSBC Bank Plc  
88 Westgate  
Grantham  
Lincolnshire  
NG31 6LF

**TRUSTEES' RESPONSIBILITY STATEMENT**

**Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Internal control and risk management**

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Approved by order of the board of trustees on 9 January 2025 and signed on its behalf by:



Mr D R Wade - Trustee

**Independent Examiner's Report to the Trustees of**  
**Bridge Church Lincoln**

**Independent examiner's report to the trustees of Bridge Church Lincoln**

I report to the charity trustees on my examination of the accounts of Bridge Church Lincoln (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Colcomb*

[Paul Colcomb \(Jan 9, 2025 11:58 GMT\)](#)

Paul Colcomb FCCA

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

Date: 9 January 2025

**Bridge Church Lincoln**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	128,456	608,853	737,309	372,830
Other trading activities	3	<u>116,771</u>	<u>-</u>	<u>116,771</u>	<u>122,938</u>
<b>Total</b>		<u>245,227</u>	<u>608,853</u>	<u>854,080</u>	<u>495,768</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		42,828	466,199	509,027	299,186
Support costs		<u>187,189</u>	<u>85,982</u>	<u>273,171</u>	<u>191,614</u>
<b>Total</b>		<u>230,017</u>	<u>552,181</u>	<u>782,198</u>	<u>490,800</u>
<b>NET INCOME</b>		15,210	56,672	71,882	4,968
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>341,318</u>	<u>54,129</u>	<u>395,447</u>	<u>390,479</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>356,528</u>	<u>110,801</u>	<u>467,329</u>	<u>395,447</u>

The notes form part of these financial statements

**Bridge Church Lincoln**

**Statement of Financial Position**  
**31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	588,204	-	588,204	593,585
<b>CURRENT ASSETS</b>					
Debtors	10	6,705	-	6,705	5,339
Cash at bank		<u>42,175</u>	<u>110,801</u>	<u>152,976</u>	<u>95,487</u>
		48,880	110,801	159,681	100,826
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>(38,433)</u>	-	<u>(38,433)</u>	<u>(35,615)</u>
<b>NET CURRENT ASSETS</b>		<u>10,447</u>	<u>110,801</u>	<u>121,248</u>	<u>65,211</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		598,651	110,801	709,452	658,796
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	<u>(242,123)</u>	-	<u>(242,123)</u>	<u>(263,349)</u>
<b>NET ASSETS</b>		<u>356,528</u>	<u>110,801</u>	<u>467,329</u>	<u>395,447</u>
<b>FUNDS</b>	14				
Unrestricted funds				356,528	341,318
Restricted funds				<u>110,801</u>	<u>54,129</u>
<b>TOTAL FUNDS</b>				<u>467,329</u>	<u>395,447</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2025 and were signed on its behalf by:



Mr D R Wade - Trustee



**Bridge Church Lincoln**

**Statement of Cash Flows**  
**for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>78,715</u>	<u>9,276</u>
Net cash provided by operating activities		<u>78,715</u>	<u>9,276</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(21,226)</u>	<u>(20,588)</u>
Net cash used in financing activities		<u>(21,226)</u>	<u>(20,588)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		57,489	(11,312)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>95,487</u>	<u>106,799</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>152,976</u></u>	<u><u>95,487</u></u>

The notes form part of these financial statements

**Bridge Church Lincoln**

**Notes to the Statement of Cash Flows**  
**for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	71,882	4,968
<b>Adjustments for:</b>		
Depreciation charges	5,381	2,371
(Increase)/decrease in debtors	(1,366)	963
Increase in creditors	<u>2,818</u>	<u>974</u>
<b>Net cash provided by operations</b>	<u><u>78,715</u></u>	<u><u>9,276</u></u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank	<u>95,487</u>	<u>57,489</u>	<u>152,976</u>
	<u>95,487</u>	<u>57,489</u>	<u>152,976</u>
<b>Debt</b>			
Debts falling due within 1 year	(30,344)	-	(30,344)
Debts falling due after 1 year	<u>(263,349)</u>	<u>21,226</u>	<u>(242,123)</u>
	<u>(293,693)</u>	<u>21,226</u>	<u>(272,467)</u>
<b>Total</b>	<u><u>(198,206)</u></u>	<u><u>78,715</u></u>	<u><u>(119,491)</u></u>

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

**Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

**Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**Donated goods**

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Gift aid	26,807	27,788
Grants	560,817	202,409
Offerings	112,504	100,411
Donations	6,386	9,649
Youth & kids	-	3,590
FISH income	17,701	15,227
Christmas sacks	12,496	13,645
Other income	598	111
	<u>737,309</u>	<u>372,830</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>560,817</u>	<u>202,409</u>

	Unrestricted	Restricted	Total
<b>Grants</b>			
ACTS Trust	-	21,062	21,062
Assemblies of God	-	500	500
Bishop Grosseteste University	-	4,671	4,671
BNA	-	42,000	42,000
Lincoln City Council	5,167	21,000	26,167
Lincolnshire Community Foundation	-	1,599	1,599
Lincolnshire Warm Spaces	-	4,000	4,000
National Grid	-	5,951	5,951
NHS	-	400,475	400,475
NHS Winter Pressures	-	30,392	30,392
Shine	-	25,000	25,000
Souter Charitable Trust	-	2,000	2,000
Hubbub Foundation (Returned)	-	-3,000	-3,000
Totals	<b>5,167</b>	<b>555,650</b>	<b>560,817</b>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Community venue and hub	34,851	33,595
Rent & hire of buildings	81,920	89,343
	<u>116,771</u>	<u>122,938</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	509,027	-	509,027
Support costs	<u>-</u>	<u>273,171</u>	<u>273,171</u>
	<u>509,027</u>	<u>273,171</u>	<u>782,198</u>

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. SUPPORT COSTS**

	Other £
Support costs	<u>273,171</u>

Included in accountancy is independent examination costs amounting to £1,800. The remaining costs are all for the charity's bookkeeping and statutory accounts.

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Ministry & gifts	7,601	11,111
Repairs & maintenance	81,976	12,238
Equipment & furniture	3,303	7,799
Tech	2,706	5,677
Office costs	5,191	2,462
Rent - Dunston House	60,000	60,000
Bridge youth & kids	680	5,007
Subscriptions	8,378	8,529
Training, conferences & travel	11,010	13,786
Sundries	1,160	407
Loan interest & bank charges	10,471	11,247
Insurance	5,238	4,512
Depreciation	5,381	2,371
Accountancy	7,955	3,095
Utilities & alarms	51,687	37,818
Consumables	<u>10,434</u>	<u>5,555</u>
	<u>273,171</u>	<u>191,614</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

One trustee, David Wade has received a salary of approximately £31k during the 12 months for his role as Church Minister employed by the charity. He is not directly remunerated for this role as a trustee of the charity.

No other trustees received remuneration.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

	£ 2024	£ 2023
Wages and salaries	274,992	168,106
Social security costs	17,864	11,241
Other pension costs	4,425	1,980
Self employed services	23,547	37,715
Total	<b>320,828</b>	<b>219,042</b>

The average monthly number of employees during the year was as follows:

	2024	2023
Employee's	<u>8</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	314,203	58,627	372,830
Other trading activities	<u>122,938</u>	<u>-</u>	<u>122,938</u>
<b>Total</b>	<u>437,141</u>	<u>58,627</u>	<u>495,768</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	71,420	227,766	299,186
Support costs	<u>129,648</u>	<u>61,966</u>	<u>191,614</u>
<b>Total</b>	<u>201,068</u>	<u>289,732</u>	<u>490,800</u>
<b>NET INCOME/(EXPENDITURE)</b>	236,073	(231,105)	4,968
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>105,245</u>	<u>285,234</u>	<u>390,479</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>341,318</u>	<u>54,129</u>	<u>395,447</u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023 and 31 March 2024	<u>564,765</u>	<u>17,132</u>	<u>13,765</u>	<u>294</u>	<u>595,956</u>
<b>DEPRECIATION</b>					
At 1 April 2023	-	1,676	519	176	2,371
Charge for year	<u>-</u>	<u>2,450</u>	<u>2,813</u>	<u>118</u>	<u>5,381</u>
At 31 March 2024	<u>-</u>	<u>4,126</u>	<u>3,332</u>	<u>294</u>	<u>7,752</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>564,765</u>	<u>13,006</u>	<u>10,433</u>	<u>-</u>	<u>588,204</u>
At 31 March 2023	<u>564,765</u>	<u>15,456</u>	<u>13,246</u>	<u>118</u>	<u>593,585</u>

The registered owners of the freehold property are Malcolm Davies, Arthur John Fee & Kenneth Aubrey Morgan (ex trustees), who by virtue of owning the property are custodians of the charity. The charity actually has ownership of the church but the title deeds need to be updated and will be in due course.

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	3,128	5,339
Other debtors	<u>3,577</u>	<u>-</u>
	<u>6,705</u>	<u>5,339</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 13)	30,344	30,344
Other creditors	<u>8,089</u>	<u>5,271</u>
	<u>38,433</u>	<u>35,615</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 13)	<u>242,123</u>	<u>263,349</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>30,344</u>	<u>30,344</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>242,123</u>	<u>263,349</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	341,318	15,210	356,528
<b>Restricted funds</b>			
Baby baskets	6,097	(1,236)	4,861
Christmas sack appeal	7,687	(5,460)	2,227
Community	4,927	4,827	9,754
Food in school holidays	5,786	(313)	5,473
Kitchen & Cafe	3,000	(3,000)	-
NHS Lincolnshire	303	56,212	56,515
Transform Lincoln	2,171	(1,773)	398
Vision offering	11,606	6,268	17,874
Warm Welcome	-	789	789
Wellbeing fund	8,301	(563)	7,738
Youth and Kids fund	<u>4,251</u>	<u>921</u>	<u>5,172</u>
	<u>54,129</u>	<u>56,672</u>	<u>110,801</u>
<b>TOTAL FUNDS</b>	<u>395,447</u>	<u>71,882</u>	<u>467,329</u>

**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	245,227	(230,017)	15,210
<b>Restricted funds</b>			
Baby baskets	5,894	(7,130)	(1,236)
Christmas sack appeal	12,496	(17,956)	(5,460)
Community	75,122	(70,295)	4,827
Food in school holidays	17,701	(18,014)	(313)
Kitchen & Cafe	-	(3,000)	(3,000)
NHS Lincolnshire	400,475	(344,263)	56,212
Transform Lincoln	443	(2,216)	(1,773)
Vision offering	14,000	(7,732)	6,268
Warm Welcome	35,990	(35,201)	789
Wellbeing fund	29,670	(30,233)	(563)
Youth and Kids fund	17,062	(16,141)	921
	<u>608,853</u>	<u>(552,181)</u>	<u>56,672</u>
<b>TOTAL FUNDS</b>	<u>854,080</u>	<u>(782,198)</u>	<u>71,882</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	105,245	236,073	341,318
<b>Restricted funds</b>			
General Fund	285,234	(231,105)	54,129
	<u>390,479</u>	<u>4,968</u>	<u>395,447</u>
<b>TOTAL FUNDS</b>	<u>390,479</u>	<u>4,968</u>	<u>395,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	437,141	(201,068)	236,073
<b>Restricted funds</b>			
General Fund	58,627	(289,732)	(231,105)
	<u>495,768</u>	<u>(490,800)</u>	<u>4,968</u>
<b>TOTAL FUNDS</b>	<u>495,768</u>	<u>(490,800)</u>	<u>4,968</u>

Details of the specific funds are outlined below

Baby Baskets - This fund is for the running costs of Baby's Basket which exists to provide Lincolnshire parents who are struggling financially with a Moses' basket of baby items to help them in the first few weeks of parenthood.



**Bridge Church Lincoln**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Christmas Sack Appeal - This fund is for the running costs of the Christmas Sack Project which helps individuals and families in the Lincoln area with Christmas Gifts where they would struggle to purchase them themselves.

Community - This fund is for various externally funded projects that fall into the category of serving the local community.

NHS - This is a specific NHS funded contract relating to the provision of mental health wellbeing spaces in Lincoln City and the surrounding villages

Warm Welcome - this fund relates to the provision of warm packs for families in need during the winter months

Food In School Holidays - This fund is for the running costs of the FiSH project which provides food vouchers for families who are at risk of food poverty during the summer holidays in Lincoln.

Transform Lincoln - This fund is for the running costs of Transform Lincoln which exists to mobilise and equip all Christians within local churches, organisations, workplaces, and communities, enabling them to collaborate and leverage their resources for greater influence.

Wellbeing Fund - This fund provides salaries for 2 employees to run wellbeing spaces within the organisation

Youth & Kids Fund - This fund is for the running of Twilight Café, commissioned by the NHS through Acts Trust which is a mental wellbeing café for young people and their families. It also includes the funding received for our community work with young people - providing a youth drop in space once a week.

Vision offering - was a targeted offering for some renovations to one of our buildings in preparation for Sunday services resuming in that location - as such, anything given was ringfenced for this specific purpose.

Transfers between funds - this represents items where income and or expenses have been included within one fund but represent various fund types and the transfers ensure the correct fund position at the year end date.

**15. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to profit or loss in the period to which they relate.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Bridge Church Lincoln**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid	26,807	27,788
Grants	560,817	202,409
Offerings	112,504	100,411
Donations	6,386	9,649
Youth & kids	-	3,590
FISH income	17,701	15,227
Christmas sacks	12,496	13,645
Other income	<u>598</u>	<u>111</u>
	737,309	372,830
<b>Other trading activities</b>		
Community venue and hub	34,851	33,595
Rent & hire of buildings	<u>81,920</u>	<u>89,343</u>
	116,771	122,938
<b>Total incoming resources</b>	854,080	495,768
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	320,828	219,042
Project costs	<u>188,199</u>	<u>80,144</u>
	509,027	299,186
<b>Support costs</b>		
<b>Other</b>		
Ministry & gifts	7,601	11,111
Repairs & maintenance	81,976	12,238
Equipment & furniture	3,303	7,799
Tech	2,706	5,677
Office costs	5,191	2,462
Rent - Dunston House	60,000	60,000
Bridge youth & kids	680	5,007
Subscriptions	8,378	8,529
Training, conferences & travel	11,010	13,786
Sundries	1,160	407
Loan interest & bank charges	10,471	11,247
Insurance	5,238	4,512
Depreciation	5,381	2,371
Accountancy	7,955	3,095
Utilities & alarms	51,687	37,818
Consumables	<u>10,434</u>	<u>5,555</u>
	273,171	191,614
<b>Total resources expended</b>	782,198	490,800
<b>Net income</b>	<u><u>71,882</u></u>	<u><u>4,968</u></u>

This page does not form part of the statutory financial statements