

INDEX TO FINANCIAL STATEMENTS

Page No

2-5	Trustees Annual Report
6	Independent Examiner's Report to the Trustees
7	Statement of Financial Activities
8	Balance Sheet
9-13	Notes to the Accounts

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES ANNUAL REPORT**

Full Name

Bridge Church Lincoln in Fellowship with Assemblies of God

Registered Charity Number

1052167

Registered Office

Bridge Central
Portland Street
Lincoln
LN5 7NN

Trustees

Dave Wade – Chair
Kim Askew - Treasurer
Simon Carter
Anthony Askew

Governing Document

The charity is operated under the rules of its Constitution and Trust Deed in fellowship with Assemblies of God, adopted 2006, as amended by resolution 2011.

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Solicitors

Geldards
Number One Pride Place
Pride Park
Derby
DE24 8RQ

Independent Examiner

S V Miller ACMA
66 Westcliffe Street
Lincoln
LN1 3TZ

BRIDGE CHURCH LINCOLN FOR THE YEAR ENDED 31 MARCH 2022 TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 March 2022.

Objects

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Charitable objects

The objects of the church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Organisation

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

Financial Review

The financial statements on pages 7 to 13 comply with statutory requirements.

The statement of financial activities on page 7 shows a total net incoming resources on General Funds of minus £1,866 (2021: £14,873). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £302,130 (2021: £303,996).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

BRIDGE CHURCH LINCOLN FOR THE YEAR ENDED 31 MARCH 2022 REPORT OF THE TRUSTEES

Reserves Policy

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

Review of Activities

This financial year was a time of getting back on our feet after the pandemic. We were able to start in-person services from summer 2021, with guest speakers and ministry evenings and re-establish connect groups across the church. It was also an opportunity to create new partnerships in the city with other organisations in order to meet the continued needs of local families and individuals.

During the pandemic, we were acutely aware that there was a real knock on effect with people's mental health and we realised that as a Church, it would be a priority to cater for this within our community plans. We partnered with Shine in recruiting a new peer support worker for Lincoln City South who is based at Bridge Church. Shine also offered free peer support worker training to our volunteers. In September we launched the Well-being Café at Bridge Central after a number of conversations over the years with the NHS and the City Council. We are grateful for funding from FCC Communities Fund and BNA Charitable Trust for capital funding towards this project, as well as revenue funding from Shine and the Mental Health Promotion Fund. We have been able to offer art classes, cooking classes and craft sessions within the well-being setting at Central. In January the café at the Community Venue was re-launched as a well-being space and money was secured from the Community Renewal Fund towards this.

We partnered with the NHS to recruit two full time Community Connectors for both the north and the city of Lincoln with the focus of joining the dots between mental health services and all the projects and support mechanisms being offered by the third sector.

Bridge Church started to administrate the employment aspect of Transform Lincoln, which is the network of churches within the city.

Working with youth has increased with drop in evenings for young people in the area. The youth workers have been funded.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project successfully ran across three sites in December 2021 as a pilot offering additional places where presents could be collected from. We had over 500 referrals from professionals working with families and individuals as well as being able to give out 75 Christmas Dinners as part of a partnership with Pepperells solicitors.

Our Night Light Cafes continued to run on a Monday and a Friday evening, with volunteers being trained in Mental Health First Aid and other suitable courses.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
REPORT OF THE TRUSTEES**

Our Food bank continued to be busy throughout the year, with new partnerships being formed with companies like Gousto who are delivering fresh food that would otherwise go to waste.

We have now been able to employ an operations manager and a designated person who oversees our bookings which has really helped with our day-to-day structure.

It has felt like a busy year of growth and we are grateful for God's provision as well as the church's resilience during this time.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Signed on behalf of the Trustees

Signed..... Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Dated
Sue Miller ACMA

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
STATEMENT OF FINANCIAL ACTIVITIES

	2022 £	2022 £	2022 £	2021 £
	Unrestricted	Restricted	Total	Total
RECEIPTS				
Offerings	68,858	1,010	69,868	83,706
Gift aid	15,120	0	15,120	21,106
Community Venue & Hub	40,300	0	40,300	15,375
Hire of buildings	65,524	0	65,524	34,952
Car Park Income	12,737	0	12,737	8,045
Grants received	6,000	154,474	160,474	119,230
Youth & Kids	0	330	330	0
FISH Income	0	18,037	18,037	67,503
Christmas Sacks	0	4,069	4,069	5,402
Other income	4,777	725	5,502	8,393
Total Income	213,316	178,645	391,961	363,712
LESS PAYMENTS				
Staff Costs	74,530	79,307	153,837	87,700
Ministry & Gifts	18,222	11,240	29,462	20,069
Utilities & Alarms	24,640	0	24,640	32,113
Repairs & renewals	4,220	36,506	40,726	4,614
Insurances	4,095	0	4,095	3,635
Photocopying/Stationery	2,313	0	2,313	1,918
Community Venue/Hub	1,764	2,679	4,443	1,815
Dunston House	66,751	2,500	69,251	118,779
Bridge Youth & Kids	0	1,156	1,156	3,725
Subscriptions	4,085	0	4,085	3,125
Training & Conferences	1,657	2,223	3,880	30
FISH Expenses	0	28,426	28,426	53,946
Christmas Sacks	0	4,823	4,823	2,322
Sundries	0	0	0	980
Accountancy	1,420	0	1,420	1,332
Loan interest & charges	9,041	0	9,041	9,294
Depreciation on fixed assets	2,444	0	2,444	2,338
Total Payments	215,182	168,860	384,042	347,734
Net incoming/(outgoing) resources for year	(1,866)	9,785	7,919	15,978
Balance brought forward	303,996	78,564	382,560	366,582
Balance carried forward	302,130	88,349	390,479	382,560

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
BALANCE SHEET**

	Note	2022 £	2021 £
Tangible Fixed Assets	4	595,957	598,401
Current Assets			
Debtors and prepayments	5	6,302	2,964
Cash at bank and in hand	7	106,799	111,912
Sub totals		113,101	114,876
Current Liabilities			
Creditors: amounts falling due within one year	6	34,642	24,588
Net current liabilities		78,459	90,288
Total assets less current liabilities		674,416	688,689
Financed by:			
Current Year surplus/(deficit)		7,919	15,978
Unrestricted funds retained		303,996	289,123
Restricted funds retained		78,564	77,459
Mortgage & Loan	6	283,937	306,129
Total Funds		674,716	688,689

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

1. THE BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees expect the charity to continue operating as normal for the foreseeable future, able to meet its obligations as they fall due, and that they have no plans to close the charity or to significantly curtail its operations. The charity is a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. ACCOUNTING POLICIES

2.2 Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

2.3 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.4 Assets

These are capitalised if they can be used for more than one year and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are:

Furniture	10% reducing balance
Computer equipment	straight line method over 3 years
Other equipment	straight line method over 5 years
Freehold buildings	Nil

3. EMPLOYEES

During the 12 months there were 11 members of paid staff.

Total staff costs	2022	£153,837	2021	£87,700
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Average number of full-time equivalent staff during the year 6.

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS

					2022	2021
	£	£	£	£	£	£
	Freehold	Furniture	Equip	Computer	Total	Total
Cost at 1st April 2021	564,765	18,881	14,285	470	598,401	599,614
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Cost at 31st March 2022	564,765	18,881	14,285	470	598,401	600,739
Depreciation charge for year	0	1,749	519	176	0	2338
Net book value	564,765	17,132	13,766	294	595,957	598,401

Depreciation is calculated to write off assets over their estimated useful lives.

5. DEBTORS

2022

2021

Gift Aid	2,375	2774
Parking Income	557	190
Rent	3,370	0
Total	6,302	2,964

6. CREDITORS

Creditors: amounts falling due within one year

2022
£

2021
£

Mortgage	19,696	19,696
Bounce back loan	10,649	2,580
Other creditors	4,297	2,312
Totals	34,642	24,588

Creditors: amounts falling due after one year

2022
£

2021
£

Mortgage	245,377	256,129
Bounce Bank Loan	38,560	50,000
Totals	283,937	306,129

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

7. CASH AT BANK AND IN HAND	2022	2021
HSBC Current Account	25,103	16,331
HSBC Project Account	63,933	65,370
HSBC FISH Account	14,376	25,047
HSBC Christmas Sacks Account	3,334	5,111
Cash in hand	53	53
Totals	106,799	111,912

8. SUMMARY OF INCOME

	Unrestricted	Restricted	Total
Grants			
Abby Access	0	42,748	42,748
Alive Church	0	2,000	2,000
All Churches Trust	0	2,000	2,000
Assemblies of God	0	1,000	1,000
BNA	0	20,000	20,000
CTAL	0	14,152	14,152
Defra – BGU	0	2,500	2,500
FCC	0	2,336	2,336
Hubbub Foundation	0	3,000	3,000
Lincoln City Council	5,167	10,000	15,167
Lincoln Community Larder	0	8,000	8,000
Lincolnshire Covid-19 Fund	6,000	0	6,000
Lincs Partnership – MHPF	0	6,446	6,446
National Board	0	2,540	2,540
NHS Lincolnshire	0	39,906	39,906
SHINE	0	10,886	10,886
Other Income details on Profit & Loss	202,149	11,131	213,280
Totals	213,316	178,645	391,961

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

9. SUMMARY OF FUND MOVEMENTS

Fund Name	Opening Balance	Received	Expenditure	Balance
<u>Restricted</u>				
Christmas Sack Appeal	4,712	4,069	4,833	3,948
Community	20,552	38,972	40,418	19,106
Food In School Holidays	26,521	18,037	28,426	16,132
Kitchen	1,336	5,336	3,672	3,000
Transform Lincoln	0	34,835	16,664	18,171
Tudor Trust	20,083	0	20,083	0
Wellbeing Fund	0	58,963	40,449	18,514
Youth & Kids Fund	5,360	18,433	14,315	9,478
Totals	78,564	178,645	168,860	88,349

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

One Trustee, David Wade has received a salary of approximately £25.8k during the 12 months for his role as church minister employed by the charity. He is not directly remunerated for this role as a Trustee of the charity.

No other Trustees received remuneration.

11. ADDITIONAL DISCLOSURES

Sundry Income £3,918 was a refund of bank charges from HSBC, last year Sundry Income included furlough income.