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**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES ANNUAL REPORT**

Full Name

Bridge Church Lincoln in Fellowship with Assemblies of God

Registered Charity Number

1052167

Registered Office

Bridge Central
Portland Street
Lincoln
LN5 7NN

Trustees

Dave Wade – Chair
Kim Askew - Treasurer
Fiona Monk – stepped down September 2020
Simon Carter
Anthony Askew

Governing Document

The charity is operated under the rules of its Constitution and Trust Deed in fellowship with Assemblies of God, adopted 2006, as amended by resolution 2011.

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Solicitors

Geldards
Number One Pride Place
Pride Park
Derby
DE24 8RQ

Independent Examiner

S V Miller ACMA
66 Westcliffe Street
Lincoln
LN1 3TZ

BRIDGE CHURCH LINCOLN FOR THE YEAR ENDED 31 MARCH 2021 TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 March 2021.

Objects

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Charitable objects

The objects of the church are for the benefit of the public:

- (a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and
- (c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Organisation

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

Financial Review

The financial statements on pages 7 to 13 comply with statutory requirements.

The statement of financial activities on page 7 shows a total net incoming resources on General Funds £14,873 (2020: minus £18,871). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £303,996 (2020: £289,693).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

BRIDGE CHURCH LINCOLN FOR THE YEAR ENDED 31 MARCH 2021 REPORT OF THE TRUSTEES

Reserves Policy

The Trustees' aim is to hold around £50,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

Review of Activities

This financial year was different to any other with the arrival of Covid-19, however it was encouraging to see how the Church were able to adapt in serving the community and the city throughout the 12 months.

Our FiSH project was expanded to cover a number of additional primary schools across the city to ensure that families were still able to provide food for their children whilst the schools closed down. There was a great partnership developed with the City of Lincoln Council to enable the voucher scheme to be adapted to pensioners who were needing to isolate or shield who required food to be bought by volunteers.

We ran the Christmas Sack Project in a Covid safe way and had over 500 referrals for people to receive gifts and food. We are looking to adapt this moving forward to encourage more churches in different parts of the city to host the project which will enable greater connections between people and their local church.

Throughout the pandemic, our Food Bank remained open and became vital for those who were needing to access food during this difficult time.

Our community work across the year has adapted, and the Community Venue currently serves as a Charity Shop and a small community space for families, removing the cafe facility.

Our Community Hub has received funding from Lincolnshire Community Foundation to cover costs of the Food Bank, as well as funds from All Churches Trust to develop 'Equal Tables' which is a befriending scheme focused on learning to cook meals and eating together. The Starting Block is continuing to enable businesses to start up, and our library continues to be run from the Community Hub.

Bridge Central received an agreement of £29,000 from FCC Communities Foundation (paid directly to the contractors) to have the cafe hall refurbished ready to become a wellbeing space for the community. Shine and the Managed Care Network have together agreed to fund £20,000 towards some new befriending roles at Central, as well as a number of activities such as cooking and art classes.

During the pandemic, our community work at Manor Leas ceased due to the uncertainty of the school being open, and this has not been restarted.

Our Night Light Crisis Cafes have continued to operate throughout the year, either in person or via phone calls.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
REPORT OF THE TRUSTEES**

We have a number of new people trained in Kintsugi Hope, which will enable us to run a number of wellbeing sessions - something that will be very much needed in this next season.

We have been amazed at the resilience of the Church throughout this time, and everybody's willingness to help others and assist where needed.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Signed on behalf of the Trustees

Signed..... Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Dated
Sue Miller ACMA

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
STATEMENT OF FINANCIAL ACTIVITIES

	2021 £	2021 £	2021 £	2020 £
	Unrestricted	Restricted	Total	Total
RECEIPTS				
Offerings	83,706	0	83,706	78,927
Gift aid	21,106	0	21,106	19,704
Community Venue & Hub	15,375	0	15,375	77,597
Hire of buildings	34,952	0	34,952	39,840
Ministry Income	0	0	0	910
Car Park Income	8,045	0	8,045	18,279
Grants received	50,717	68,513	119,230	46,351
Youth & Kids	0	0	0	12,321
FISH Income	0	67,503	67,503	36,551
Christmas Sacks	0	5,402	5,402	3,176
Other income	275	8,118	8,393	1,790
Total Income	214,176	149,536	363,712	335,446
LESS PAYMENTS				
Staff Costs	52,332	35,368	87,700	103,248
Ministry & Gifts	20,069	0	20,069	17,394
Utilities & Alarms	32,113	0	32,113	28,263
Repairs & renewals	3,731	883	4,614	21,056
Insurances	3,635	0	3,635	3,902
Photocopying/Stationery	1,918	0	1,918	3,128
Community Venue/Hub	1,537	278	1,815	9,706
Dunston House	66,869	51,910	118,779	69,445
Bridge Youth & Kids	0	3,725	3,725	4,596
Subscriptions	3,125	0	3,125	3,350
Training & Conferences	30	0	30	1,701
FISH Expenses	0	53,946	53,946	28,624
Christmas Sacks	0	2,322	2,322	1,108
Sundries	980	0	980	8,762
Accountancy	1,332	0	1,332	1,071
Loan interest & charges	9,294	0	9,294	14,777
Depreciation on fixed assets	2,338	0	2,338	3,204
Total Payments	199,303	148,431	347,734	323,335
Net incoming/(outgoing) resources for year	14,873	1,105	15,978	12,111
Balance brought forward	289,123	77,459	366,582	354,471
Balance carried forward	303,996	78,564	382,560	366,582

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
BALANCE SHEET**

	Note	2021 £	2020 £
Tangible Fixed Assets	4	598,401	599,614
Current Assets			
Debtors and prepayments	5	2,964	3,560
Cash at bank and in hand	7	111,912	51,590
Sub totals		114,876	55,149
Current Liabilities			
Creditors: amounts falling due within one year	6	24,588	23,448
Net current liabilities		90,288	31,701
Total assets less current liabilities		688,689	631,315
Financed by:			
Current Year surplus/(deficit)		15,978	12,111
Unrestricted funds retained		289,123	308,564
Restricted funds retained		77,459	45,907
Mortgage & Loan	6	306,129	264,733
Total Funds		688,689	631,315

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

1. THE BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees expect the charity to continue operating as normal for the foreseeable future, able to meet its obligations as they fall due, and that they have no plans to close the charity or to significantly curtail its operations. The charity is a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. ACCOUNTING POLICIES

2.2 Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

2.3 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.4 Assets

These are capitalised if they can be used for more than one year and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are:

Furniture	10% reducing balance
Computer equipment	straight line method over 3 years
Other equipment	straight line method over 5 years
Freehold buildings	Nil

3. EMPLOYEES

During the 12 months there were 5 members of paid staff.

Total staff costs	2021	£87,700	2020	£103,248
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Average number of full-time equivalent staff during the year 3.

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS

All assets were purchased with unrestricted funding.

					2021	2020
	£	£	£	£	£	£
	Freehold	Furniture	Equip	Computer	Total	Total
Cost at 1st April 2020	564,765	20,710	14,139	0	599,614	602,818
Additions	0	0	596	529	1125	0
Disposals	0	0	0	0	0	0
Cost at 31st March 2021	564,765	20,710	14,735	529	600,739	602,818
Depreciation charge for year	0	1,829	450	59	2338	3,204
Net book value	564,765	18,881	14,285	470	598,401	599,614

Depreciation is calculated to write off assets over their estimated useful lives.

5. DEBTORS

2021

2020

Gift Aid	2,774	827
Marie Curie	0	48
Rent Owed	0	2,411
Parking Income	190	274
Total	2,964	3,560

6. CREDITORS

Creditors: amounts falling due within one year

2021

2020

£

£

Mortgage	19,696	21,495
Rental paid in advance	2,580	0
Other creditors	2,312	1,953
Totals	24,588	23,448

Creditors: amounts falling due after one year

2021

2020

£

£

Mortgage	256,129	264,733
Bounce Bank Loan	50,000	
Totals	306,129	264,733

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

7. CASH AT BANK AND IN HAND	2021	2020
HSBC Current Account	16,331	2,983
HSBC Project Account	65,370	33,742
HSBC FISH Account	25,047	12,778
HSBC Christmas Sacks Account	5,111	2,034
Cash in hand	53	53
Totals	111,912	51,590

8. SUMMARY OF INCOME

	Unrestricted	Restricted	Total
Grants			
All Churches Trust	0	10,925	10,925
Anglian Water	4,054	0	4,054
BNA	0	10,000	10,000
John Dawber Trust	0	10,000	10,000
Defra – BGU	0	7,500	7,500
FCC	0	26,588	26,588
HMRC – Job retention	0	8,118	8,118
Lincoln City Council	49,330	13,510	62,840
Lincoln City Foundation Training	0	1,396	1,396
Lincoln Community Larder	0	5,980	5,980
Lincoln Coop	0	6,531	6,531
Lincolnshire County Council	0	3,000	3,000
Lincolnshire Covid-19 Fund	0	5,000	5,000
Lincs Partnership – MHPF	2,500	0	2,500
National Board	0	3,500	3,500
Tudor Trust	0	27,000	27,000
Other Income details on Profit & Loss	158,292	10,489	168,781
Totals	214,176	149,536	363,712

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

9. SUMMARY OF FUND MOVEMENTS

Fund Name	Opening Balance	Received	Expenditure	Balance
<u>Restricted</u>				
Christmas Sack Appeal	1,632	5,402	2,322	4,712
Community Venue/Hub	34,278	14,925	28,651	20,552
Food In School Holidays	12,963	67,503	53,945	26,521
Kitchen	1,418	26,588	26,670	1,336
Tudor Trust	18,083	27,000	25,000	20,083
Youth & Kids Fund	9,085	0	3,725	5,360
HMRC Staff Retention		8,118	8,118	0
Totals	77,459	149,536	148,431	78,564

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

One Trustee, David Wade has received a salary of approximately £25.4k during the 12 months for his role as church minister employed by the charity. He is not directly remunerated for this role as a Trustee of the charity.

No other Trustees received remuneration.

11. ADDITIONAL DISCLOSURES

Utilities and Alarms - includes car park rates payment of £6,374 for previous year.

Sundry Income £8,118 received from HMRC Charities for job retention scheme during Covid-19.