

BRIDGE CHURCH LINCOLN

England & Wales · Charity number 1052167

Details

Other names	LINCOLN PENTECOSTAL CHURCH, EMMANUEL CHRISTIAN CENTRE
Status	Registered
Legal form	Other
Registered	1996-01-22
Register	View on the Charity Commission register

Contact

Address	Bridge Central Portland Street Lincoln LN5 7NN
Phone	01522530730
Email	info@bridgechurchlincoln.co.uk
Website	www.bridgechurchlincoln.co.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: The advancement of the Christian faith in accordance with the Statement of Faith of Assemblies of God; relief of sickness and financial hardship and the promotion and preservation of funds, goods or services of any kind including through the provision of counselling and support on such parts of the UK or the world as the Church Council may from time to time think fit, the advancement of education.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE LINCOLN
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£864,992	£929,706	£402,615	14
2024-03-31	£854,080	£782,198	£467,329	8
2023-03-31	£495,768	£490,800	-	-
2022-03-31	£391,961	£384,042	-	-
2021-03-31	£363,712	£347,734	-	-

Trustees

Name	Role	Appointed
David Richard Wade	Chair	2019-01-01
Allan Ndiweni		2024-10-16
Angela Shimada		2024-10-16
Antony Askew		2019-04-06
Simon Carter		2019-01-01

BRIDGE CHURCH LINCOLN

England & Wales - Charity number 1052167

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Bridge Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bridge Church Lincoln

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17

Bridge Church Lincoln
Trustees' Report
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the church are for the benefit of the public:

(a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This financial year once again saw continued growth in the partnerships and initiatives we engage with across the city.

Our NHS partnership continued on an upward curve, with 5 full-time Community Connectors further establishing their work across numerous wellbeing spaces in the city and county. The end of the financial year saw year 2 of a 3-year contract result in profitable and sustainable ventures at Bridge as well as our partner organisations.

Our Youth work has continued to incorporate drop-in sessions at our building, as well as local Primary Schools work - in particular, our work at Bishop King has seen much collaboration with the school. In addition to this, tentative links with another local Primary School (St Peter at Gowts) have started. We are still in the process of evaluating what our long-term strategy for funded youth and schools work looks like.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project was a success once again with many families assisted from across the city. In terms of partnerships, these were as strong as ever and the number of referrals were higher than the previous year again.

Our Night Light Cafe continued to run on a Monday evening, with volunteers being trained in Mental Health First Aid and other suitable courses. The Twilight pilot scheme was extended, seeking to mirror the work of night light with young people and families. At the end of the financial year, it was confirmed that the pilot will run until March 2026.

Our staffing structures continue to evolve in order to meet the demands of our vision. More robust systems have been put in place to ensure staff wellbeing and accountability. The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of the services donated by volunteers is not included in the statement of financial activities.

We continue to be grateful for God's provision as well as the commitment from our church members.

Bridge Church Lincoln
Trustees' Report
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The financial statements comply with statutory requirements.

The statement of financial activities on page 5 shows a total net expenditure of (£64,714) (2024: net income of £71,882). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £361,227 (2024: £356,528).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

Despite the fact that there are £361,227 of unrestricted reserves, the free reserves of the charity are (£10,691) which are made up of the unrestricted net liabilities of the charity.

Reserves policy

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

FUTURE PLANS

Future plans based on recent meetings are:

- 1) Bedding in the second service at a second site in the city (with a view to starting a 3rd in 2027)
- 2) Resolving the situation regarding the CIO (ongoing)
- 3) Establishing future staffing needs
- 4) Establishing a yearly vision offering to go towards future growth and expansion

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

Induction and training of new trustees

The trustees will receive an induction, as a minimum requirement, the Commission's guidance on trusteeship and a copy of the governing documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that building reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection controls. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1052167

Principal address

Bridge Central
Portland Street
Lincoln
Lincolnshire
LN5 7NN

Bridge Church Lincoln

Trustees' Report
for the Year Ended 31 March 2025

Trustees

Mr D R Wade
Mr A Askew
Mr S Carter
Ms A Shimada (appointed 16.10.24)
Mr A Ndiweni (appointed 16.10.24)

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

TRUSTEES' RESPONSIBILITY STATEMENT

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations.

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:



Mr D R Wade - Trustee

**Independent Examiner's Report to the Trustees of
Bridge Church Lincoln**

Independent examiner's report to the trustees of Bridge Church Lincoln

I report to the charity trustees on my examination of the accounts of Bridge Church Lincoln (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

[Paul Colcomb \(Oct 8, 2025 16:10:39 GMT+1\)](#)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

8 October 2025

Bridge Church Lincoln

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,579	622,388	747,967	737,309
Other trading activities	3	117,025	-	117,025	116,771
Total		<u>242,604</u>	<u>622,388</u>	<u>864,992</u>	<u>854,080</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		58,087	589,962	648,049	509,027
Support costs		180,571	101,086	281,657	273,171
Total		<u>238,658</u>	<u>691,048</u>	<u>929,706</u>	<u>782,198</u>
NET INCOME/(EXPENDITURE)		3,946	(68,660)	(64,714)	71,882
RECONCILIATION OF FUNDS					
Total funds brought forward		356,528	110,801	467,329	395,447
TOTAL FUNDS CARRIED FORWARD		<u><u>360,474</u></u>	<u><u>42,141</u></u>	<u><u>402,615</u></u>	<u><u>467,329</u></u>

The notes form part of these financial statements

Bridge Church Lincoln

Statement of Financial Position

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	587,364	-	587,364	588,204
CURRENT ASSETS					
Debtors	10	10,550	-	10,550	6,705
Cash at bank and in hand		20,893	44,387	65,280	152,976
		<u>31,443</u>	<u>44,387</u>	<u>75,830</u>	<u>159,681</u>
CREDITORS					
Amounts falling due within one year	11	(42,887)	(2,246)	(45,133)	(38,433)
		<u>(11,444)</u>	<u>42,141</u>	<u>30,697</u>	<u>121,248</u>
NET CURRENT ASSETS					
		<u>(11,444)</u>	<u>42,141</u>	<u>30,697</u>	<u>121,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		575,920	42,141	618,061	709,452
CREDITORS					
Amounts falling due after more than one year	12	(215,446)	-	(215,446)	(242,123)
		<u>360,474</u>	<u>42,141</u>	<u>402,615</u>	<u>467,329</u>
NET ASSETS					
		<u>360,474</u>	<u>42,141</u>	<u>402,615</u>	<u>467,329</u>
FUNDS	15				
Unrestricted funds				360,474	356,528
Restricted funds				42,141	110,801
TOTAL FUNDS				<u>402,615</u>	<u>467,329</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:



Mr D R Wade - Trustee

Bridge Church Lincoln

Statement of Cash Flows
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(61,518)	78,715
Net cash (used in)/provided by operating activities		(61,518)	78,715
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,488)	-
Net cash (used in)/provided by investing activities		(5,488)	-
Cash flows from financing activities			
Loan repayments in year		(21,443)	(21,226)
Net cash used in financing activities		(21,443)	(21,226)
Change in cash and cash equivalents in the reporting period		(88,449)	57,489
Cash and cash equivalents at the beginning of the reporting period	2	152,976	95,487
Cash and cash equivalents at the end of the reporting period	2	64,527	152,976

The notes form part of these financial statements

Bridge Church Lincoln

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(64,714)	71,882
Adjustments for:		
Depreciation charges	6,328	5,381
Increase in debtors	(3,845)	(1,366)
Increase in creditors	713	2,818
Net cash (used in)/provided by operations	<u>(61,518)</u>	<u>78,715</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	21	-
Notice deposits (less than 3 months)	65,259	152,976
Overdrafts included in bank loans and overdrafts falling due within one year	(753)	-
Total cash and cash equivalents	<u>64,527</u>	<u>152,976</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	152,976	(87,696)	65,280
Bank overdraft	-	(753)	(753)
	<u>152,976</u>	<u>(88,449)</u>	<u>64,527</u>
Debt			
Debts falling due within 1 year	(30,344)	(5,234)	(35,578)
Debts falling due after 1 year	(242,123)	26,677	(215,446)
	<u>(272,467)</u>	<u>21,443</u>	<u>(251,024)</u>
Total	<u>(119,491)</u>	<u>(67,006)</u>	<u>(186,497)</u>

Bridge Church Lincoln

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation due to the land the church is built on being worth more alone than with the church included
Improvements to property	- 10%/25% on reducing balance and 10%/20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gift aid	32,853	26,807
Grants	563,642	560,817
Offerings	134,332	112,504
Donations	5,132	6,386
FISH income	742	17,701
Christmas sacks	11,166	12,496
Other income	100	598
	<u>747,967</u>	<u>737,309</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>563,642</u>	<u>560,817</u>

	Unrestricted	Restricted	Total
Grants			
ACTS Trust	-	41,494	41,494
Assemblies of God	-	1,500	1,500
BNA	-	1,000	1,000
Dawber Trust	-	5,000	5,000
Lincoln City Council	6,167	105,214	111,291
NHS	-	379,739	400,475
Shine	-	18,750	25,000
Totals	6,167	557,475	563,642

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Community venue and hub	32,476	34,851
Rent & hire of buildings	84,549	81,920
	<u>117,025</u>	<u>116,771</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	648,049	-	648,049
Support costs	-	281,657	281,657
	<u>648,049</u>	<u>281,657</u>	<u>929,706</u>

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. SUPPORT COSTS

	Other £
Support costs	<u>281,657</u>

Included in accountancy is independent examination costs amounting to £4,750 The remaining costs are all for the charity's bookkeeping and statutory accounts.

Support costs, included in the above, are as follows:

	2025 Support costs £	2024 Total activities £
Ministry & gifts	17,942	7,601
Repairs & maintenance	60,030	81,976
Equipment & furniture	6,694	3,303
Tech	17,694	2,706
Office costs	3,872	5,191
Rent - Dunston House	60,833	60,000
Bridge youth & kids	576	680
Subscriptions	11,174	8,378
Training, conferences & travel	5,840	11,010
Sundries	60	1,160
Loan interest & bank charges	11,130	10,471
Insurance	5,141	5,238
Depreciation	6,328	5,381
Accountancy	12,958	7,955
Utilities & alarms	50,540	51,687
Consumables	10,845	10,434
	<u>281,657</u>	<u>273,171</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

One trustee, David Wade has received a salary of approximately £36.5k during the 12 months for his role as Church Minister employed by the charity. He is not directly remunerated for this role as a trustee of the charity.

No other trustees received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

During the year costs were paid to a trustee amounting to £753 in relation to a holiday to celebrate the 20 year anniversary of leading Bridge Church.

7. STAFF COSTS

	£ 2025	£ 2024
Wages and salaries	318,221	274,992
Social security costs	21,682	17,864
Other pension costs	5,316	4,425
Self employed services	40,144	23,547
Total	385,363	320,828

The average monthly number of employees during the year was as follows:

	2025	2024
Employee's	<u>14</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,456	608,853	737,309
Other trading activities	116,771	-	116,771
Total	<u>245,227</u>	<u>608,853</u>	<u>854,080</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	42,828	466,199	509,027
Support costs	187,189	85,982	273,171
Total	<u>230,017</u>	<u>552,181</u>	<u>782,198</u>
NET INCOME	15,210	56,672	71,882
RECONCILIATION OF FUNDS			
Total funds brought forward	341,318	54,129	395,447
TOTAL FUNDS CARRIED FORWARD	<u>356,528</u>	<u>110,801</u>	<u>467,329</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2024	564,765	17,132	13,765	294	595,956
Additions	-	-	5,488	-	5,488
At 31 March 2025	<u>564,765</u>	<u>17,132</u>	<u>19,253</u>	<u>294</u>	<u>601,444</u>
DEPRECIATION					
At 1 April 2024	-	4,126	3,332	294	7,752
Charge for year	-	2,916	3,412	-	6,328
At 31 March 2025	<u>-</u>	<u>7,042</u>	<u>6,744</u>	<u>294</u>	<u>14,080</u>
NET BOOK VALUE					
At 31 March 2025	<u>564,765</u>	<u>10,090</u>	<u>12,509</u>	<u>-</u>	<u>587,364</u>
At 31 March 2024	<u>564,765</u>	<u>13,006</u>	<u>10,433</u>	<u>-</u>	<u>588,204</u>

The registered owners of the freehold property are Malcolm Davies, Arthur John Fee & Kenneth Aubrey Morgan (ex trustees), who by virtue of owning the property are custodians of the charity. The charity actually has ownership of the church but the title deeds need to be updated and will be in due course.

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	7,874	3,128
Other debtors	2,676	3,577
	<u>10,550</u>	<u>6,705</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 13)	36,331	30,344
Other creditors	8,802	8,089
	<u>45,133</u>	<u>38,433</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 13)	<u>215,446</u>	<u>242,123</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	753	-
Bank loans	35,578	30,344
	<u>36,331</u>	<u>30,344</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>215,446</u>	<u>242,123</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>251,024</u>	<u>-</u>

£231,119 - mortgage loan secured against the freehold property
The remaining loan amounts is not secured.

Bridge Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	356,528	3,946	-	360,474
Restricted funds				
Baby baskets	4,861	(1,471)	(1,362)	2,028
Christmas sack appeal	2,227	4,132	(3,858)	2,501
Community	9,754	(16,836)	13,205	6,123
Food in school holidays	5,473	20,343	(21,518)	4,298
NHS Lincolnshire	56,515	(36,469)	-	20,046
Transform Lincoln	398	(790)	443	51
Vision offering	17,874	(20,174)	3,139	839
Warm Welcome	789	(649)	(140)	-
Wellbeing fund	7,738	(5,136)	-	2,602
Youth and Kids fund	5,172	(11,610)	10,091	3,653
	<u>110,801</u>	<u>(68,660)</u>	<u>-</u>	<u>42,141</u>
TOTAL FUNDS	<u>467,329</u>	<u>(64,714)</u>	<u>-</u>	<u>402,615</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,604	(238,658)	3,946
Restricted funds			
Baby baskets	3,012	(4,483)	(1,471)
Christmas sack appeal	18,666	(14,534)	4,132
Community	67,125	(83,961)	(16,836)
Food in school holidays	43,610	(23,267)	20,343
NHS Lincolnshire	380,077	(416,546)	(36,469)
Transform Lincoln	1,205	(1,995)	(790)
Vision offering	43,282	(63,456)	(20,174)
Warm Welcome	-	(649)	(649)
Wellbeing fund	23,917	(29,053)	(5,136)
Youth and Kids fund	41,494	(53,104)	(11,610)
	<u>622,388</u>	<u>(691,048)</u>	<u>(68,660)</u>
TOTAL FUNDS	<u>864,992</u>	<u>(929,706)</u>	<u>(64,714)</u>

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	341,318	15,210	356,528
Restricted funds			
Baby baskets	6,097	(1,236)	4,861
Christmas sack appeal	7,687	(5,460)	2,227
Community	4,927	4,827	9,754
Food in school holidays	5,786	(313)	5,473
Kitchen & Cafe	3,000	(3,000)	-
NHS Lincolnshire	303	56,212	56,515
Transform Lincoln	2,171	(1,773)	398
Vision offering	11,606	6,268	17,874
Warm Welcome	-	789	789
Wellbeing fund	8,301	(563)	7,738
Youth and Kids fund	4,251	921	5,172
	<u>54,129</u>	<u>56,672</u>	<u>110,801</u>
TOTAL FUNDS	<u>395,447</u>	<u>71,882</u>	<u>467,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,227	(230,017)	15,210
Restricted funds			
Baby baskets	5,894	(7,130)	(1,236)
Christmas sack appeal	12,496	(17,956)	(5,460)
Community	75,122	(70,295)	4,827
Food in school holidays	17,701	(18,014)	(313)
Kitchen & Cafe	-	(3,000)	(3,000)
NHS Lincolnshire	400,475	(344,263)	56,212
Transform Lincoln	443	(2,216)	(1,773)
Vision offering	14,000	(7,732)	6,268
Warm Welcome	35,990	(35,201)	789
Wellbeing fund	29,670	(30,233)	(563)
Youth and Kids fund	17,062	(16,141)	921
	<u>608,853</u>	<u>(552,181)</u>	<u>56,672</u>
TOTAL FUNDS	<u>854,080</u>	<u>(782,198)</u>	<u>71,882</u>

Details of the specific funds are outlined below

Baby Baskets - This fund is for the running costs of Baby's Basket which exists to provide Lincolnshire parents who are struggling financially with a Moses' basket of baby items to help them in the first few weeks of parenthood.

Christmas Sack Appeal - This fund is for the running costs of the Christmas Sack Project which helps individuals and families in the Lincoln area with Christmas Gifts where they would struggle to purchase them themselves.

Community - This fund is for various externally funded projects that fall into the category of serving the local community.

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

NHS - This is a specific NHS funded contract relating to the provision of mental health wellbeing spaces in Lincoln City and the surrounding villages

Warm Welcome - this fund relates to the provision of warm packs for families in need during the winter months

Food In School Holidays - This fund is for the running costs of the FiSH project which provides food vouchers for families who are at risk of food poverty during the summer holidays in Lincoln.

Transform Lincoln - This fund is for the running costs of Transform Lincoln which exists to mobilise and equip all Christians within local churches, organisations, workplaces, and communities, enabling them to collaborate and leverage their resources for greater influence.

Wellbeing Fund - This fund provides salaries for 2 employees to run wellbeing spaces within the organisation

Youth & Kids Fund - This fund is for the running of Twilight Café, commissioned by the NHS through Acts Trust which is a mental wellbeing café for young people and their families. It also includes the funding received for our community work with young people - providing a youth drop in space once a week.

Vision offering - was a targeted offering for some renovations to one of our buildings in preparation for Sunday services resuming in that location - as such, anything given was ringfenced for this specific purpose.

Transfers between funds - this represents items where income and or expenses have been included within one fund but represent various fund types and the transfers ensure the correct fund position at the year end date.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to profit or loss in the period to which they relate.

17. RELATED PARTY DISCLOSURES

During the year costs were paid to a trustee, including a family member of that trustee amounting to £753 in relation to a holiday to celebrate the 20 year anniversary of leading Bridge Church.

Bridge Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	32,853	26,807
Grants	563,642	560,817
Offerings	134,332	112,504
Donations	5,132	6,386
FISH income	742	17,701
Christmas sacks	11,166	12,496
Other income	100	598
	747,967	737,309
Other trading activities		
Community venue and hub	32,476	34,851
Rent & hire of buildings	84,549	81,920
	117,025	116,771
Total incoming resources	864,992	854,080
EXPENDITURE		
Charitable activities		
Wages	385,363	320,828
Project costs	262,686	188,199
	648,049	509,027
Support costs		
Other		
Ministry & gifts	17,942	7,601
Repairs & maintenance	60,030	81,976
Equipment & furniture	6,694	3,303
Tech	17,694	2,706
Office costs	3,872	5,191
Rent - Dunston House	60,833	60,000
Bridge youth & kids	576	680
Subscriptions	11,174	8,378
Training, conferences & travel	5,840	11,010
Sundries	60	1,160
Loan interest & bank charges	11,130	10,471
Insurance	5,141	5,238
Depreciation	6,328	5,381
Accountancy	12,958	7,955
Utilities & alarms	50,540	51,687
Consumables	10,845	10,434
	281,657	273,171
Total resources expended	929,706	782,198
Net (expenditure)/income	(64,714)	71,882

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Bridge Church Lincoln

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bridge Church Lincoln

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

Bridge Church Lincoln
Trustees' Report
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the church are for the benefit of the public:

(a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year saw continued growth in the partnerships and initiatives we engage with across the city.

In particular, our NHS partnership continued on an upward curve, with 5 full-time Community Connectors further establishing their work across numerous wellbeing spaces in the city and county. The end of the financial year saw year 1 of a 3-year contract result in profitable and sustainable ventures at Bridge as well as our partner organisations.

Our Youth work has continued to incorporate drop-in sessions at our building, as well as local Primary Schools work - in particular, our work at Bishop King has seen much collaboration with the school. The long-term plan is still to secure funding from a partner source to offer stability and longevity.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project went back to one base of operation (as opposed to the pilot of the previous year). This was primarily for logistical reasons. In terms of partnerships, these were as strong as ever and the number of referrals were higher than the previous year. We were also able to give out 100 Christmas Dinners as part of a partnership with Pepperells solicitors.

Our Night Light Cafe continued to run on a Monday evening, with volunteers being trained in Mental Health First Aid and other suitable courses. On top of this, a pilot project (Twilight) was established, seeking to mirror the work of night light with young people and families. Bridge was chosen as the partner organisation to run this on Monday afternoon for 6 months.

Our staffing structures continue to evolve in order to meet the demands of our vision. More robust systems have been put in place to ensure staff wellbeing and accountability.

The charity has a large team of volunteers without whose commitment of time the charity could not operate. The value of the services donated by volunteers is not included in the statement of financial activities.

We continue to be grateful for God's provision as well as the commitment from our church members.

Bridge Church Lincoln
Trustees' Report
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

The financial statements comply with statutory requirements.

The statement of financial activities on page 5 shows a total net incoming resources of £71,882 (2023: £4,968). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £356,528 (2023: £341,318).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

Despite the fact that there are £356,528 of unrestricted reserves, the free reserves of the charity are £10,447 which are made up of the unrestricted net assets of the charity.

Reserves policy

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

FUTURE PLANS

Future plans based on recent meetings are:

- 1) Establishing a second service at a second site in the city (in progress)
- 2) Resolving the situation regarding the CIO
- 3) Growing the Trustee team both in number and skill set (in progress)
- 4) Establishing a yearly vision offering to go towards future growth and expansion

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

Induction and training of new trustees

The trustees will receive an induction, as a minimum requirement, the Commission's guidance on trusteeship and a copy of the governing documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity face on a regular basis and believe that building reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection controls. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

Bridge Church Lincoln

Trustees' Report
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1052167

Principal address

Bridge Central
Portland Street
Lincoln
Lincolnshire
LN5 7NN

Trustees

Mr D R Wade
Mr A Askew
Mr S Carter
Ms K Askew (resigned 1.11.23)

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

TRUSTEES' RESPONSIBILITY STATEMENT

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Approved by order of the board of trustees on 9 January 2025 and signed on its behalf by:



Mr D R Wade - Trustee

**Independent Examiner's Report to the Trustees of
Bridge Church Lincoln**

Independent examiner's report to the trustees of Bridge Church Lincoln

I report to the charity trustees on my examination of the accounts of Bridge Church Lincoln (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

[Paul Colcomb \(Jan 9, 2025 11:58 GMT\)](#)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 9 January 2025

Bridge Church Lincoln

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	128,456	608,853	737,309	372,830
Other trading activities	3	<u>116,771</u>	<u>-</u>	<u>116,771</u>	<u>122,938</u>
Total		<u>245,227</u>	<u>608,853</u>	<u>854,080</u>	<u>495,768</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		42,828	466,199	509,027	299,186
Support costs		<u>187,189</u>	<u>85,982</u>	<u>273,171</u>	<u>191,614</u>
Total		<u>230,017</u>	<u>552,181</u>	<u>782,198</u>	<u>490,800</u>
 NET INCOME		15,210	56,672	71,882	4,968
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>341,318</u>	<u>54,129</u>	<u>395,447</u>	<u>390,479</u>
 TOTAL FUNDS CARRIED FORWARD		<u>356,528</u>	<u>110,801</u>	<u>467,329</u>	<u>395,447</u>

The notes form part of these financial statements

Bridge Church Lincoln

Statement of Financial Position
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	588,204	-	588,204	593,585
CURRENT ASSETS					
Debtors	10	6,705	-	6,705	5,339
Cash at bank		<u>42,175</u>	<u>110,801</u>	<u>152,976</u>	<u>95,487</u>
		48,880	110,801	159,681	100,826
CREDITORS					
Amounts falling due within one year	11	<u>(38,433)</u>	-	<u>(38,433)</u>	<u>(35,615)</u>
NET CURRENT ASSETS		<u>10,447</u>	<u>110,801</u>	<u>121,248</u>	<u>65,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		598,651	110,801	709,452	658,796
CREDITORS					
Amounts falling due after more than one year	12	<u>(242,123)</u>	-	<u>(242,123)</u>	<u>(263,349)</u>
NET ASSETS		<u>356,528</u>	<u>110,801</u>	<u>467,329</u>	<u>395,447</u>
FUNDS	14				
Unrestricted funds				356,528	341,318
Restricted funds				<u>110,801</u>	<u>54,129</u>
TOTAL FUNDS				<u>467,329</u>	<u>395,447</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2025 and were signed on its behalf by:



Mr D R Wade - Trustee

Bridge Church Lincoln

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>78,715</u>	<u>9,276</u>
Net cash provided by operating activities		<u>78,715</u>	<u>9,276</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(21,226)</u>	<u>(20,588)</u>
Net cash used in financing activities		<u>(21,226)</u>	<u>(20,588)</u>
 Change in cash and cash equivalents in the reporting period		 57,489	 (11,312)
Cash and cash equivalents at the beginning of the reporting period		<u>95,487</u>	<u>106,799</u>
 Cash and cash equivalents at the end of the reporting period		 <u>152,976</u>	 <u>95,487</u>

The notes form part of these financial statements

Bridge Church Lincoln

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	71,882	4,968
Adjustments for:		
Depreciation charges	5,381	2,371
(Increase)/decrease in debtors	(1,366)	963
Increase in creditors	<u>2,818</u>	<u>974</u>
Net cash provided by operations	<u><u>78,715</u></u>	<u><u>9,276</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>95,487</u>	<u>57,489</u>	<u>152,976</u>
	<u>95,487</u>	<u>57,489</u>	<u>152,976</u>
Debt			
Debts falling due within 1 year	(30,344)	-	(30,344)
Debts falling due after 1 year	<u>(263,349)</u>	<u>21,226</u>	<u>(242,123)</u>
	<u>(293,693)</u>	<u>21,226</u>	<u>(272,467)</u>
Total	<u><u>(198,206)</u></u>	<u><u>78,715</u></u>	<u><u>(119,491)</u></u>

Bridge Church Lincoln

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	26,807	27,788
Grants	560,817	202,409
Offerings	112,504	100,411
Donations	6,386	9,649
Youth & kids	-	3,590
FISH income	17,701	15,227
Christmas sacks	12,496	13,645
Other income	598	111
	<u>737,309</u>	<u>372,830</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>560,817</u>	<u>202,409</u>

	Unrestricted	Restricted	Total
Grants			
ACTS Trust	-	21,062	21,062
Assemblies of God	-	500	500
Bishop Grosseteste University	-	4,671	4,671
BNA	-	42,000	42,000
Lincoln City Council	5,167	21,000	26,167
Lincolnshire Community Foundation	-	1,599	1,599
Lincolnshire Warm Spaces	-	4,000	4,000
National Grid	-	5,951	5,951
NHS	-	400,475	400,475
NHS Winter Pressures	-	30,392	30,392
Shine	-	25,000	25,000
Souter Charitable Trust	-	2,000	2,000
Hubbub Foundation (Returned)	-	-3,000	-3,000
Totals	5,167	555,650	560,817

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Community venue and hub	34,851	33,595
Rent & hire of buildings	81,920	89,343
	<u>116,771</u>	<u>122,938</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	509,027	-	509,027
Support costs	<u>-</u>	<u>273,171</u>	<u>273,171</u>
	<u>509,027</u>	<u>273,171</u>	<u>782,198</u>

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. SUPPORT COSTS

	Other £
Support costs	<u>273,171</u>

Included in accountancy is independent examination costs amounting to £1,800. The remaining costs are all for the charity's bookkeeping and statutory accounts.

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Ministry & gifts	7,601	11,111
Repairs & maintenance	81,976	12,238
Equipment & furniture	3,303	7,799
Tech	2,706	5,677
Office costs	5,191	2,462
Rent - Dunston House	60,000	60,000
Bridge youth & kids	680	5,007
Subscriptions	8,378	8,529
Training, conferences & travel	11,010	13,786
Sundries	1,160	407
Loan interest & bank charges	10,471	11,247
Insurance	5,238	4,512
Depreciation	5,381	2,371
Accountancy	7,955	3,095
Utilities & alarms	51,687	37,818
Consumables	<u>10,434</u>	<u>5,555</u>
	<u>273,171</u>	<u>191,614</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

One trustee, David Wade has received a salary of approximately £31k during the 12 months for his role as Church Minister employed by the charity. He is not directly remunerated for this role as a trustee of the charity.

No other trustees received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	£ 2024	£ 2023
Wages and salaries	274,992	168,106
Social security costs	17,864	11,241
Other pension costs	4,425	1,980
Self employed services	23,547	37,715
Total	320,828	219,042

The average monthly number of employees during the year was as follows:

	2024	2023
Employee's	<u>8</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Bridge Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	314,203	58,627	372,830
Other trading activities	<u>122,938</u>	<u>-</u>	<u>122,938</u>
Total	<u>437,141</u>	<u>58,627</u>	<u>495,768</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	71,420	227,766	299,186
Support costs	<u>129,648</u>	<u>61,966</u>	<u>191,614</u>
Total	<u>201,068</u>	<u>289,732</u>	<u>490,800</u>
NET INCOME/(EXPENDITURE)	236,073	(231,105)	4,968
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>105,245</u>	<u>285,234</u>	<u>390,479</u>
TOTAL FUNDS CARRIED FORWARD	<u>341,318</u>	<u>54,129</u>	<u>395,447</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>564,765</u>	<u>17,132</u>	<u>13,765</u>	<u>294</u>	<u>595,956</u>
DEPRECIATION					
At 1 April 2023	-	1,676	519	176	2,371
Charge for year	<u>-</u>	<u>2,450</u>	<u>2,813</u>	<u>118</u>	<u>5,381</u>
At 31 March 2024	<u>-</u>	<u>4,126</u>	<u>3,332</u>	<u>294</u>	<u>7,752</u>
NET BOOK VALUE					
At 31 March 2024	<u>564,765</u>	<u>13,006</u>	<u>10,433</u>	<u>-</u>	<u>588,204</u>
At 31 March 2023	<u>564,765</u>	<u>15,456</u>	<u>13,246</u>	<u>118</u>	<u>593,585</u>

The registered owners of the freehold property are Malcolm Davies, Arthur John Fee & Kenneth Aubrey Morgan (ex trustees), who by virtue of owning the property are custodians of the charity. The charity actually has ownership of the church but the title deeds need to be updated and will be in due course.

Bridge Church Lincoln

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,128	5,339
Other debtors	<u>3,577</u>	<u>-</u>
	<u>6,705</u>	<u>5,339</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 13)	30,344	30,344
Other creditors	<u>8,089</u>	<u>5,271</u>
	<u>38,433</u>	<u>35,615</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 13)	<u>242,123</u>	<u>263,349</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>30,344</u>	<u>30,344</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>242,123</u>	<u>263,349</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	341,318	15,210	356,528
Restricted funds			
Baby baskets	6,097	(1,236)	4,861
Christmas sack appeal	7,687	(5,460)	2,227
Community	4,927	4,827	9,754
Food in school holidays	5,786	(313)	5,473
Kitchen & Cafe	3,000	(3,000)	-
NHS Lincolnshire	303	56,212	56,515
Transform Lincoln	2,171	(1,773)	398
Vision offering	11,606	6,268	17,874
Warm Welcome	-	789	789
Wellbeing fund	8,301	(563)	7,738
Youth and Kids fund	<u>4,251</u>	<u>921</u>	<u>5,172</u>
	<u>54,129</u>	<u>56,672</u>	<u>110,801</u>
TOTAL FUNDS	<u>395,447</u>	<u>71,882</u>	<u>467,329</u>

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,227	(230,017)	15,210
Restricted funds			
Baby baskets	5,894	(7,130)	(1,236)
Christmas sack appeal	12,496	(17,956)	(5,460)
Community	75,122	(70,295)	4,827
Food in school holidays	17,701	(18,014)	(313)
Kitchen & Cafe	-	(3,000)	(3,000)
NHS Lincolnshire	400,475	(344,263)	56,212
Transform Lincoln	443	(2,216)	(1,773)
Vision offering	14,000	(7,732)	6,268
Warm Welcome	35,990	(35,201)	789
Wellbeing fund	29,670	(30,233)	(563)
Youth and Kids fund	17,062	(16,141)	921
	<u>608,853</u>	<u>(552,181)</u>	<u>56,672</u>
TOTAL FUNDS	<u>854,080</u>	<u>(782,198)</u>	<u>71,882</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	105,245	236,073	341,318
Restricted funds			
General Fund	285,234	(231,105)	54,129
	<u>390,479</u>	<u>4,968</u>	<u>395,447</u>
TOTAL FUNDS	<u>390,479</u>	<u>4,968</u>	<u>395,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,141	(201,068)	236,073
Restricted funds			
General Fund	58,627	(289,732)	(231,105)
	<u>495,768</u>	<u>(490,800)</u>	<u>4,968</u>
TOTAL FUNDS	<u>495,768</u>	<u>(490,800)</u>	<u>4,968</u>

Details of the specific funds are outlined below

Baby Baskets - This fund is for the running costs of Baby's Basket which exists to provide Lincolnshire parents who are struggling financially with a Moses' basket of baby items to help them in the first few weeks of parenthood.

Bridge Church Lincoln

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Christmas Sack Appeal - This fund is for the running costs of the Christmas Sack Project which helps individuals and families in the Lincoln area with Christmas Gifts where they would struggle to purchase them themselves.

Community - This fund is for various externally funded projects that fall into the category of serving the local community.

NHS - This is a specific NHS funded contract relating to the provision of mental health wellbeing spaces in Lincoln City and the surrounding villages

Warm Welcome - this fund relates to the provision of warm packs for families in need during the winter months

Food In School Holidays - This fund is for the running costs of the FiSH project which provides food vouchers for families who are at risk of food poverty during the summer holidays in Lincoln.

Transform Lincoln - This fund is for the running costs of Transform Lincoln which exists to mobilise and equip all Christians within local churches, organisations, workplaces, and communities, enabling them to collaborate and leverage their resources for greater influence.

Wellbeing Fund - This fund provides salaries for 2 employees to run wellbeing spaces within the organisation

Youth & Kids Fund - This fund is for the running of Twilight Café, commissioned by the NHS through Acts Trust which is a mental wellbeing café for young people and their families. It also includes the funding received for our community work with young people - providing a youth drop in space once a week.

Vision offering - was a targeted offering for some renovations to one of our buildings in preparation for Sunday services resuming in that location - as such, anything given was ringfenced for this specific purpose.

Transfers between funds - this represents items where income and or expenses have been included within one fund but represent various fund types and the transfers ensure the correct fund position at the year end date.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to profit or loss in the period to which they relate.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Bridge Church Lincoln

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	26,807	27,788
Grants	560,817	202,409
Offerings	112,504	100,411
Donations	6,386	9,649
Youth & kids	-	3,590
FISH income	17,701	15,227
Christmas sacks	12,496	13,645
Other income	<u>598</u>	<u>111</u>
	737,309	372,830
Other trading activities		
Community venue and hub	34,851	33,595
Rent & hire of buildings	<u>81,920</u>	<u>89,343</u>
	<u>116,771</u>	<u>122,938</u>
Total incoming resources	854,080	495,768
EXPENDITURE		
Charitable activities		
Wages	320,828	219,042
Project costs	<u>188,199</u>	<u>80,144</u>
	509,027	299,186
Support costs		
Other		
Ministry & gifts	7,601	11,111
Repairs & maintenance	81,976	12,238
Equipment & furniture	3,303	7,799
Tech	2,706	5,677
Office costs	5,191	2,462
Rent - Dunston House	60,000	60,000
Bridge youth & kids	680	5,007
Subscriptions	8,378	8,529
Training, conferences & travel	11,010	13,786
Sundries	1,160	407
Loan interest & bank charges	10,471	11,247
Insurance	5,238	4,512
Depreciation	5,381	2,371
Accountancy	7,955	3,095
Utilities & alarms	51,687	37,818
Consumables	<u>10,434</u>	<u>5,555</u>
	<u>273,171</u>	<u>191,614</u>
Total resources expended	<u>782,198</u>	<u>490,800</u>
Net income	<u><u>71,882</u></u>	<u><u>4,968</u></u>

This page does not form part of the statutory financial statements

Accounts

BRIDGE CHURCH LINCOLN
In Fellowship with Assemblies of God

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

Bridge Church Lincoln is a registered charity (1052167)

INDEX TO FINANCIAL STATEMENTS

Page No

2-5	Trustees Annual Report
6	Independent Examiner's Report to the Trustees
7	Statement of Financial Activities
8	Balance Sheet
9-13	Notes to the Accounts

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
TRUSTEES ANNUAL REPORT**

Full Name

Bridge Church Lincoln in Fellowship with Assemblies of God

Registered Charity Number

1052167

Registered Office

Bridge Central
Portland Street
Lincoln
LN5 7NN

Trustees

Dave Wade – Chair
Kim Askew - Treasurer
Simon Carter
Anthony Askew

Governing Document

The charity is operated under the rules of its Constitution and Trust Deed in fellowship with Assemblies of God, adopted 2006, as amended by resolution 2011.

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Solicitors

Geldards
Number One Pride Place
Pride Park
Derby
DE24 8RQ

Independent Examiner

S V Miller ACMA
66 Westcliffe Street
Lincoln
LN1 3TZ

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
TRUSTEES' ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 March 2023.

Objects

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Charitable objects

The objects of the church are for the benefit of the public:

(a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Organisation

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

Financial Review

The financial statements on pages 7 to 13 comply with statutory requirements.

The statement of financial activities on page 7 shows a total net incoming resources on General Funds of minus £39,188 (2022: £1,866). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £341,318 (2022: £302,130).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
REPORT OF THE TRUSTEES**

Reserves Policy

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

Review of Activities

This financial year saw a continuation of the partnerships and initiatives launched during the previous year. Our involvement in our local communities has seen growth and strength.

Our NHS partnership was fully established with contracts secured for 4 full-time Community Connectors, as well as a number of wellbeing spaces across all 4 patches. By the end of the financial year, we were delighted to have secured a further 3 years funding for this initiative. Through this, we aim to play our part in joining the dots between mental health services and all the projects and support mechanisms being offered by the third sector.

Our Youth work has continued to incorporate drop-in sessions at our building, as well as local Primary Schools work – this has been funded through a variety of sources and the long term plan is to secure funding from a partner source to offer stability and longevity.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project went back to one base of operation (as opposed to the pilot of the previous year). This was primarily for logistical reasons. In terms of partnerships, these were as strong as ever and the number of referrals were higher than the previous year. We were also able to give out 100 Christmas Dinners as part of a partnership with Pepperells solicitors.

Our Night Light Café continued to run on a Monday evening, with volunteers being trained in Mental Health First Aid and other suitable courses.

Our staffing structures have grown and evolved in order to meet the demands of our vision. Our Operations Executive now has a team of staff underneath her to cover the essential aspects of organisational strength.

We continue to be grateful for God's provision as well as the commitment from our church members.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
REPORT OF THE TRUSTEES**

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Signed on behalf of the Trustees

Signed..... Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Dated
Sue Miller ACMA

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
STATEMENT OF FINANCIAL ACTIVITIES

	2023	2023	2023	2022
	£	£	£	£
RECEIPTS	Unrestricted	Restricted	Total	Total
Offerings	87,141	13,270	100,411	69,868
Gift aid	25,065	2,723	27,788	15,120
Community Venue & Hub	33,595	0	33,595	35,133
Hire of buildings	74,463	0	74,463	65,524
Car Park Income	14,880	0	14,880	12,737
Grants received	10,172	201,886	212,058	165,641
Youth & Kids	0	3,590	3,590	330
FISH Income	0	15,227	15,227	18,037
Christmas Sacks	0	13,645	13,645	4,069
Other income	111	0	111	5,502
Total Income	245,427	250,341	495,768	391,961
LESS PAYMENTS				
Staff Costs	71,760	147,282	219,042	153,837
Project Costs	0	46,458	46,458	0
Ministry & Gifts	7,570	3,541	11,111	29,462
Consumables	3,319	2,236	5,555	4,443
Utilities & Alarms	18,216	19,602	37,818	33,891
Repairs & Maintenance	3,294	8,944	12,238	40,726
Equipment & Furniture	1,342	6,457	7,799	0
Tech	1,945	3,732	5,677	0
Insurances	4,512	0	4,512	4,095
Office Costs	2,364	98	2,462	2,313
Rent Dunston House	60,000	0	60,000	60,000
Bridge Youth & Kids	0	5,007	5,007	1,156
Subscriptions	8,355	174	8,529	4,085
Training, Conferences & Travel	7,043	6,743	13,786	3,880
FISH Expenses	(340)	25,419	25,079	28,426
Christmas Sacks	0	8,607	8,607	4,823
Sundries	407	0	407	0
Accountancy	3,095	0	3,095	1,420
Loan interest & Bank Charges	10,986	261	11,247	9,041
Depreciation on Fixed Assets	2,371	0	2,371	2,444
Total Payments	206,239	284,561	490,800	384,042
Net incoming/(outgoing) resources for year	39,188	(34,220)	4,968	7,919
Balance brought forward	302,130	88,349	390,479	382,560
Balance carried forward	314,318	54,129	395,447	390,479

Approved by the Trustees and signed on their behalf by:

Signed Dated,
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
BALANCE SHEET**

	Note	2023 £	2022 £
Tangible Fixed Assets	4	593,586	595,957
Current Assets			
Debtors and prepayments	5	5,339	6,302
Cash at bank and in hand	7	95,487	106,799
Sub totals		100,826	113,101
Current Liabilities			
Creditors: amounts falling due within one year	6	35,616	34,642
Net current liabilities		65,210	78,459
Total assets less current liabilities		658,796	674,416
Financed by:			
Current Year surplus/(deficit)		4,968	7,919
Unrestricted funds retained		302,130	303,996
Restricted funds retained		88,349	78,564
Mortgage & Loan	6	263,349	283,937
Total Funds		658,796	674,716

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS**

1. THE BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees expect the charity to continue operating as normal for the foreseeable future, able to meet its obligations as they fall due, and that they have no plans to close the charity or to significantly curtail its operations. The charity is a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. ACCOUNTING POLICIES

2.2 Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS**

2.3 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.4 Assets

These are capitalised if they can be used for more than one year and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are:

Furniture	10% reducing balance
Computer equipment	straight line method over 3 years
Other equipment	straight line method over 5 years
Freehold buildings	Nil

3. EMPLOYEES

During the 12 months there were 13 members of paid staff.

Total staff costs	2023	£219,042	2022	£153,837
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Average number of full-time equivalent staff during the year 8.

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS

					2023	2022
	£	£	£	£	£	£
	Freehold	Furniture	Equip	Computer	Total	Total
Cost at 1st April 2022	564,765	17,132	13,766	294	595,957	598,401
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Cost at 31st March 2023	564,765	17,132	13,766	294	595,957	598,401
Depreciation charge for year	0	1,676	519	176	2,371	2,444
Net book value	564,765	15,456	13,247	118	593,586	595,957

Depreciation is calculated to write off assets over their estimated useful lives.

5. DEBTORS	2023	2022
Gift Aid	1,747	2,375
Parking Income	986	557
Rent	658	3,370
Room Hire	1,608	
Refund from Tesco for FiSH 2022	340	
Total	5,339	6,302

6. CREDITORS

Creditors: amounts falling due within one year	2023	2022
	£	£
Mortgage	19,696	19,696
Bounce back loan	10,648	10,649
Other creditors	5,272	4,297
Totals	35,616	34,642

Creditors: amounts falling due after one year	2023	2022
	£	£
Mortgage	234,315	245,377
Bounce Bank Loan	29,034	38,560
Totals	263,349	283,937

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS

7. CASH AT BANK AND IN HAND	2023	2022
HSBC Current Account	31,051	25,103
HSBC Project Account	50,960	63,933
HSBC FISH Account	5,786	14,376
HSBC Christmas Sacks Account	7,690	3,334
Cash in hand	0	53
Totals	95,487	106,799

8. SUMMARY OF INCOME

	Unrestricted	Restricted	Total
Grants			
Abby Access	0	13,549	13,549
Assemblies of God	0	1,000	1,000
Arnold Clark	0	1,000	1,000
Benefact Trust	0	8,700	8,700
BNA	0	10,000	10,000
Heritage Trust of Lincolnshire	800	0	800
Lincolnshire Coop	0	430	430
Lincoln City Council	5,167	2,409	7,576
Lincoln City Foundation	0	750	750
Lincolnshire Community Foundation	2,000	0	2,000
Lincoln University	0	627	627
National Grid	0	10,000	10,000
National Lottery	0	10,000	10,000
NHS Lincolnshire	0	115,754	115,754
Lincoln Methodist District	0	8,000	8,000
Sandhills	0	2,000	2,000
SHINE	0	10,000	10,000
Toy Trust	0	5,000	5,000
Urban Challenge	0	350	350
Other Income details on Profit & Loss	237,460	40,772	278,232
Totals	245,427	250,341	495,768

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS**

9. SUMMARY OF FUND MOVEMENTS

Fund Name	Opening Balance	Received	Expenditure	Balance
<u>Restricted</u>				
Baby Baskets	0	9,160	3063	6,097
Christmas Sack Appeal	3,948	13,645	9,905	7,687
Community	19,106	6,467	20,646	4,927
Food In School Holidays	16,132	15,228	25,574	5,786
Kitchen & Cafe	3,000	0	0	3,000
NHS Lincolnshire	0	79,754	79,451	303
Transform Lincoln	18,171	13,466	29,464	2171
Vision Offering	0	15,992	4,386	11,606
Warm Welcome	0	46,000	46,000	0
Wellbeing Fund	18,514	31,409	41,621	8,301
Youth & Kids Fund	9,478	19,220	24,447	4,240
Totals	88,349	250,341	284,561	54,129

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

One Trustee, David Wade has received a salary of approximately £26.8k during the 12 months for his role as church minister employed by the charity. He is not directly remunerated for this role as a Trustee of the charity.

No other Trustees received remuneration.

11. ADDITIONAL DISCLOSURES

This year the expense codes have been altered to improve the clarity of the financial information for future years. Ministry & Gifts had included many expenses such as Tech, Tech subscriptions, some Bank Fees and some Travel Expenses.

Project Costs has been introduced to code the costs which do not directly relate to ongoing activities at Bridge Church, they are the expenses directly incurred due to projects which are being funded.

Some of the Income and Expenses for last year have been moved between the codes to allow a direct comparison.

The £340 for FiSH expenses shown in brackets under unrestricted is due to a refund from Tesco which was not banked until April 2023.

Accounts

INDEX TO FINANCIAL STATEMENTS

Page No

2-5	Trustees Annual Report
6	Independent Examiner's Report to the Trustees
7	Statement of Financial Activities
8	Balance Sheet
9-13	Notes to the Accounts

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES ANNUAL REPORT**

Full Name

Bridge Church Lincoln in Fellowship with Assemblies of God

Registered Charity Number

1052167

Registered Office

Bridge Central
Portland Street
Lincoln
LN5 7NN

Trustees

Dave Wade – Chair
Kim Askew - Treasurer
Simon Carter
Anthony Askew

Governing Document

The charity is operated under the rules of its Constitution and Trust Deed in fellowship with Assemblies of God, adopted 2006, as amended by resolution 2011.

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Solicitors

Geldards
Number One Pride Place
Pride Park
Derby
DE24 8RQ

Independent Examiner

S V Miller ACMA
66 Westcliffe Street
Lincoln
LN1 3TZ

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 March 2022.

Objects

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Charitable objects

The objects of the church are for the benefit of the public:

(a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Organisation

Membership is open to any individual who; by grace has exhibited saving faith in Lord Jesus Christ; desires to worship and serve God in the context of the Statement; and is committed to promoting the Objects. Management of the Church is by the Church Council which will include the Senior Minister of the Church, the minimum number of members of the Church Council shall be three.

Financial Review

The financial statements on pages 7 to 13 comply with statutory requirements.

The statement of financial activities on page 7 shows a total net incoming resources on General Funds of minus £1,866 (2021: £14,873). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £302,130 (2021: £303,996).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

BRIDGE CHURCH LINCOLN FOR THE YEAR ENDED 31 MARCH 2022 REPORT OF THE TRUSTEES

Reserves Policy

The Trustees' aim is to hold around £70,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

Review of Activities

This financial year was a time of getting back on our feet after the pandemic. We were able to start in-person services from summer 2021, with guest speakers and ministry evenings and re-establish connect groups across the church. It was also an opportunity to create new partnerships in the city with other organisations in order to meet the continued needs of local families and individuals.

During the pandemic, we were acutely aware that there was a real knock on effect with people's mental health and we realised that as a Church, it would be a priority to cater for this within our community plans. We partnered with Shine in recruiting a new peer support worker for Lincoln City South who is based at Bridge Church. Shine also offered free peer support worker training to our volunteers. In September we launched the Well-being Café at Bridge Central after a number of conversations over the years with the NHS and the City Council. We are grateful for funding from FCC Communities Fund and BNA Charitable Trust for capital funding towards this project, as well as revenue funding from Shine and the Mental Health Promotion Fund. We have been able to offer art classes, cooking classes and craft sessions within the well-being setting at Central. In January the café at the Community Venue was re-launched as a well-being space and money was secured from the Community Renewal Fund towards this.

We partnered with the NHS to recruit two full time Community Connectors for both the north and the city of Lincoln with the focus of joining the dots between mental health services and all the projects and support mechanisms being offered by the third sector.

Bridge Church started to administrate the employment aspect of Transform Lincoln, which is the network of churches within the city.

Working with youth has increased with drop in evenings for young people in the area. The youth workers have been funded.

Our FiSH project continued to offer additional weeks of provision for families who needed help to feed their children during school holidays and continued to work together with other churches to ensure that local villages were also able to run the project.

Our Christmas Sack Project successfully ran across three sites in December 2021 as a pilot offering additional places where presents could be collected from. We had over 500 referrals from professionals working with families and individuals as well as being able to give out 75 Christmas Dinners as part of a partnership with Pepperells solicitors.

Our Night Light Cafes continued to run on a Monday and a Friday evening, with volunteers being trained in Mental Health First Aid and other suitable courses.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
REPORT OF THE TRUSTEES**

Our Food bank continued to be busy throughout the year, with new partnerships being formed with companies like Gousto who are delivering fresh food that would otherwise go to waste.

We have now been able to employ an operations manager and a designated person who oversees our bookings which has really helped with our day-to-day structure.

It has felt like a busy year of growth and we are grateful for God's provision as well as the church's resilience during this time.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Signed on behalf of the Trustees

Signed..... Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Dated
Sue Miller ACMA

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
STATEMENT OF FINANCIAL ACTIVITIES

	2022 £	2022 £	2022 £	2021 £
	Unrestricted	Restricted	Total	Total
RECEIPTS				
Offerings	68,858	1,010	69,868	83,706
Gift aid	15,120	0	15,120	21,106
Community Venue & Hub	40,300	0	40,300	15,375
Hire of buildings	65,524	0	65,524	34,952
Car Park Income	12,737	0	12,737	8,045
Grants received	6,000	154,474	160,474	119,230
Youth & Kids	0	330	330	0
FISH Income	0	18,037	18,037	67,503
Christmas Sacks	0	4,069	4,069	5,402
Other income	4,777	725	5,502	8,393
Total Income	213,316	178,645	391,961	363,712
LESS PAYMENTS				
Staff Costs	74,530	79,307	153,837	87,700
Ministry & Gifts	18,222	11,240	29,462	20,069
Utilities & Alarms	24,640	0	24,640	32,113
Repairs & renewals	4,220	36,506	40,726	4,614
Insurances	4,095	0	4,095	3,635
Photocopying/Stationery	2,313	0	2,313	1,918
Community Venue/Hub	1,764	2,679	4,443	1,815
Dunston House	66,751	2,500	69,251	118,779
Bridge Youth & Kids	0	1,156	1,156	3,725
Subscriptions	4,085	0	4,085	3,125
Training & Conferences	1,657	2,223	3,880	30
FISH Expenses	0	28,426	28,426	53,946
Christmas Sacks	0	4,823	4,823	2,322
Sundries	0	0	0	980
Accountancy	1,420	0	1,420	1,332
Loan interest & charges	9,041	0	9,041	9,294
Depreciation on fixed assets	2,444	0	2,444	2,338
Total Payments	215,182	168,860	384,042	347,734
Net incoming/(outgoing) resources for year	(1,866)	9,785	7,919	15,978
Balance brought forward	303,996	78,564	382,560	366,582
Balance carried forward	302,130	88,349	390,479	382,560

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
BALANCE SHEET**

	Note	2022 £	2021 £
Tangible Fixed Assets	4	595,957	598,401
Current Assets			
Debtors and prepayments	5	6,302	2,964
Cash at bank and in hand	7	106,799	111,912
Sub totals		113,101	114,876
Current Liabilities			
Creditors: amounts falling due within one year	6	34,642	24,588
Net current liabilities		78,459	90,288
Total assets less current liabilities		674,416	688,689
Financed by:			
Current Year surplus/(deficit)		7,919	15,978
Unrestricted funds retained		303,996	289,123
Restricted funds retained		78,564	77,459
Mortgage & Loan	6	283,937	306,129
Total Funds		674,716	688,689

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

1. THE BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees expect the charity to continue operating as normal for the foreseeable future, able to meet its obligations as they fall due, and that they have no plans to close the charity or to significantly curtail its operations. The charity is a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. ACCOUNTING POLICIES

2.2 Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

2.3 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.4 Assets

These are capitalised if they can be used for more than one year and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are:

Furniture	10% reducing balance
Computer equipment	straight line method over 3 years
Other equipment	straight line method over 5 years
Freehold buildings	Nil

3. EMPLOYEES

During the 12 months there were 11 members of paid staff.

Total staff costs	2022	£153,837	2021	£87,700
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Average number of full-time equivalent staff during the year 6.

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS

					2022	2021
	£	£	£	£	£	£
	Freehold	Furniture	Equip	Computer	Total	Total
Cost at 1st April 2021	564,765	18,881	14,285	470	598,401	599,614
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Cost at 31st March 2022	564,765	18,881	14,285	470	598,401	600,739
Depreciation charge for year	0	1,749	519	176	0	2338
Net book value	564,765	17,132	13,766	294	595,957	598,401

Depreciation is calculated to write off assets over their estimated useful lives.

5. DEBTORS

2022

2021

Gift Aid	2,375	2774
Parking Income	557	190
Rent	3,370	0
Total	6,302	2,964

6. CREDITORS

Creditors: amounts falling due within one year

2022
£

2021
£

Mortgage	19,696	19,696
Bounce back loan	10,649	2,580
Other creditors	4,297	2,312
Totals	34,642	24,588

Creditors: amounts falling due after one year

2022
£

2021
£

Mortgage	245,377	256,129
Bounce Bank Loan	38,560	50,000
Totals	283,937	306,129

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

7. CASH AT BANK AND IN HAND	2022	2021
HSBC Current Account	25,103	16,331
HSBC Project Account	63,933	65,370
HSBC FISH Account	14,376	25,047
HSBC Christmas Sacks Account	3,334	5,111
Cash in hand	53	53
Totals	106,799	111,912

8. SUMMARY OF INCOME

	Unrestricted	Restricted	Total
Grants			
Abby Access	0	42,748	42,748
Alive Church	0	2,000	2,000
All Churches Trust	0	2,000	2,000
Assemblies of God	0	1,000	1,000
BNA	0	20,000	20,000
CTAL	0	14,152	14,152
Defra – BGU	0	2,500	2,500
FCC	0	2,336	2,336
Hubbub Foundation	0	3,000	3,000
Lincoln City Council	5,167	10,000	15,167
Lincoln Community Larder	0	8,000	8,000
Lincolnshire Covid-19 Fund	6,000	0	6,000
Lincs Partnership – MHPF	0	6,446	6,446
National Board	0	2,540	2,540
NHS Lincolnshire	0	39,906	39,906
SHINE	0	10,886	10,886
Other Income details on Profit & Loss	202,149	11,131	213,280
Totals	213,316	178,645	391,961

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS**

9. SUMMARY OF FUND MOVEMENTS

Fund Name	Opening Balance	Received	Expenditure	Balance
<u>Restricted</u>				
Christmas Sack Appeal	4,712	4,069	4,833	3,948
Community	20,552	38,972	40,418	19,106
Food In School Holidays	26,521	18,037	28,426	16,132
Kitchen	1,336	5,336	3,672	3,000
Transform Lincoln	0	34,835	16,664	18,171
Tudor Trust	20,083	0	20,083	0
Wellbeing Fund	0	58,963	40,449	18,514
Youth & Kids Fund	5,360	18,433	14,315	9,478
Totals	78,564	178,645	168,860	88,349

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

One Trustee, David Wade has received a salary of approximately £25.8k during the 12 months for his role as church minister employed by the charity. He is not directly remunerated for this role as a Trustee of the charity.

No other Trustees received remuneration.

11. ADDITIONAL DISCLOSURES

Sundry Income £3,918 was a refund of bank charges from HSBC, last year Sundry Income included furlough income.

Accounts

INDEX TO FINANCIAL STATEMENTS

Page No

2-5	Trustees Annual Report
6	Independent Examiner's Report to the Trustees
7	Statement of Financial Activities
8	Balance Sheet
9-13	Notes to the Accounts

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES ANNUAL REPORT**

Full Name

Bridge Church Lincoln in Fellowship with Assemblies of God

Registered Charity Number

1052167

Registered Office

Bridge Central
Portland Street
Lincoln
LN5 7NN

Trustees

Dave Wade – Chair
Kim Askew - Treasurer
Fiona Monk – stepped down September 2020
Simon Carter
Anthony Askew

Governing Document

The charity is operated under the rules of its Constitution and Trust Deed in fellowship with Assemblies of God, adopted 2006, as amended by resolution 2011.

Bankers

HSBC Bank Plc
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Solicitors

Geldards
Number One Pride Place
Pride Park
Derby
DE24 8RQ

Independent Examiner

S V Miller ACMA
66 Westcliffe Street
Lincoln
LN1 3TZ

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES' ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 March 2021.

Objects

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Charitable objects

The objects of the church are for the benefit of the public:

(a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit; and

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

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Financial Review

The financial statements on pages 7 to 13 comply with statutory requirements.

The statement of financial activities on page 7 shows a total net incoming resources on General Funds £14,873 (2020: minus £18,871). The church has continued to fund out of the general fund a variety of projects and activities, which are in line with its stated objectives. The level of activity for the year was satisfactory and the trustees believe that this will continue for the foreseeable future. The cumulative balance on the unrestricted general fund at the year-end was £303,996 (2020: £289,693).

The church is dependent upon the continued receipt of donated income and grants, there is also the opportunity to gain income through the rental of office space. At the year end the financial position of the church was satisfactory. The church receives a certain amount of voluntary help, it is not possible to quantify the value of the time given. We are extremely grateful to all our volunteers who help the church and its various activities to run smoothly.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
REPORT OF THE TRUSTEES**

Reserves Policy

The Trustees' aim is to hold around £50,000 in reserves representing approximately three months' worth of expenses and redundancy costs. This should allow the Trustees time to take the necessary corrective action to gain funding should current income sources dry out.

Review of Activities

This financial year was different to any other with the arrival of Covid-19, however it was encouraging to see how the Church were able to adapt in serving the community and the city throughout the 12 months.

Our FiSH project was expanded to cover a number of additional primary schools across the city to ensure that families were still able to provide food for their children whilst the schools closed down. There was a great partnership developed with the City of Lincoln Council to enable the voucher scheme to be adapted to pensioners who were needing to isolate or shield who required food to be bought by volunteers.

We ran the Christmas Sack Project in a Covid safe way and had over 500 referrals for people to receive gifts and food. We are looking to adapt this moving forward to encourage more churches in different parts of the city to host the project which will enable greater connections between people and their local church.

Throughout the pandemic, our Food Bank remained open and became vital for those who were needing to access food during this difficult time.

Our community work across the year has adapted, and the Community Venue currently serves as a Charity Shop and a small community space for families, removing the cafe facility.

Our Community Hub has received funding from Lincolnshire Community Foundation to cover costs of the Food Bank, as well as funds from All Churches Trust to develop 'Equal Tables' which is a befriending scheme focused on learning to cook meals and eating together. The Starting Block is continuing to enable businesses to start up, and our library continues to be run from the Community Hub.

Bridge Central received an agreement of £29,000 from FCC Communities Foundation (paid directly to the contractors) to have the cafe hall refurbished ready to become a wellbeing space for the community. Shine and the Managed Care Network have together agreed to fund £20,000 towards some new befriending roles at Central, as well as a number of activities such as cooking and art classes.

During the pandemic, our community work at Manor Leas ceased due to the uncertainty of the school being open, and this has not been restarted.

Our Night Light Crisis Cafes have continued to operate throughout the year, either in person or via phone calls.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
REPORT OF THE TRUSTEES**

We have a number of new people trained in Kintsugi Hope, which will enable us to run a number of wellbeing sessions - something that will be very much needed in this next season.

We have been amazed at the resilience of the Church throughout this time, and everybody's willingness to help others and assist where needed.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations

Signed on behalf of the Trustees

Signed..... Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Dated
Sue Miller ACMA

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
STATEMENT OF FINANCIAL ACTIVITIES

	2021 £	2021 £	2021 £	2020 £
	Unrestricted	Restricted	Total	Total
RECEIPTS				
Offerings	83,706	0	83,706	78,927
Gift aid	21,106	0	21,106	19,704
Community Venue & Hub	15,375	0	15,375	77,597
Hire of buildings	34,952	0	34,952	39,840
Ministry Income	0	0	0	910
Car Park Income	8,045	0	8,045	18,279
Grants received	50,717	68,513	119,230	46,351
Youth & Kids	0	0	0	12,321
FISH Income	0	67,503	67,503	36,551
Christmas Sacks	0	5,402	5,402	3,176
Other income	275	8,118	8,393	1,790
Total Income	214,176	149,536	363,712	335,446
LESS PAYMENTS				
Staff Costs	52,332	35,368	87,700	103,248
Ministry & Gifts	20,069	0	20,069	17,394
Utilities & Alarms	32,113	0	32,113	28,263
Repairs & renewals	3,731	883	4,614	21,056
Insurances	3,635	0	3,635	3,902
Photocopying/Stationery	1,918	0	1,918	3,128
Community Venue/Hub	1,537	278	1,815	9,706
Dunston House	66,869	51,910	118,779	69,445
Bridge Youth & Kids	0	3,725	3,725	4,596
Subscriptions	3,125	0	3,125	3,350
Training & Conferences	30	0	30	1,701
FISH Expenses	0	53,946	53,946	28,624
Christmas Sacks	0	2,322	2,322	1,108
Sundries	980	0	980	8,762
Accountancy	1,332	0	1,332	1,071
Loan interest & charges	9,294	0	9,294	14,777
Depreciation on fixed assets	2,338	0	2,338	3,204
Total Payments	199,303	148,431	347,734	323,335
Net incoming/(outgoing) resources for year	14,873	1,105	15,978	12,111
Balance brought forward	289,123	77,459	366,582	354,471
Balance carried forward	303,996	78,564	382,560	366,582

Approved by the Trustees and signed on their behalf by:

Signed Dated,
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
BALANCE SHEET**

	Note	2021 £	2020 £
Tangible Fixed Assets	4	598,401	599,614
Current Assets			
Debtors and prepayments	5	2,964	3,560
Cash at bank and in hand	7	111,912	51,590
Sub totals		114,876	55,149
Current Liabilities			
Creditors: amounts falling due within one year	6	24,588	23,448
Net current liabilities		90,288	31,701
Total assets less current liabilities		688,689	631,315
Financed by:			
Current Year surplus/(deficit)		15,978	12,111
Unrestricted funds retained		289,123	308,564
Restricted funds retained		77,459	45,907
Mortgage & Loan	6	306,129	264,733
Total Funds		688,689	631,315

Approved by the Trustees and signed on their behalf by:

Signed Dated
Treasurer

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

1. THE BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees expect the charity to continue operating as normal for the foreseeable future, able to meet its obligations as they fall due, and that they have no plans to close the charity or to significantly curtail its operations. The charity is a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. ACCOUNTING POLICIES

2.2 Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

The value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Community Venue & Hub' in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

2.3 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.4 Assets

These are capitalised if they can be used for more than one year and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are:

Furniture	10% reducing balance
Computer equipment	straight line method over 3 years
Other equipment	straight line method over 5 years
Freehold buildings	Nil

3. EMPLOYEES

During the 12 months there were 5 members of paid staff.

Total staff costs	2021	£87,700	2020	£103,248
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Average number of full-time equivalent staff during the year 3.

BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS

All assets were purchased with unrestricted funding.

					2021	2020
	£	£	£	£	£	£
	Freehold	Furniture	Equip	Computer	Total	Total
Cost at 1st April 2020	564,765	20,710	14,139	0	599,614	602,818
Additions	0	0	596	529	1125	0
Disposals	0	0	0	0	0	0
Cost at 31st March 2021	564,765	20,710	14,735	529	600,739	602,818
Depreciation charge for year	0	1,829	450	59	2338	3,204
Net book value	564,765	18,881	14,285	470	598,401	599,614

Depreciation is calculated to write off assets over their estimated useful lives.

5. DEBTORS

2021

2020

Gift Aid	2,774	827
Marie Curie	0	48
Rent Owed	0	2,411
Parking Income	190	274
Total	2,964	3,560

6. CREDITORS

Creditors: amounts falling due within one year

2021

2020

£

£

Mortgage	19,696	21,495
Rental paid in advance	2,580	0
Other creditors	2,312	1,953
Totals	24,588	23,448

Creditors: amounts falling due after one year

2021

2020

£

£

Mortgage	256,129	264,733
Bounce Bank Loan	50,000	
Totals	306,129	264,733

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

7. CASH AT BANK AND IN HAND	2021	2020
HSBC Current Account	16,331	2,983
HSBC Project Account	65,370	33,742
HSBC FISH Account	25,047	12,778
HSBC Christmas Sacks Account	5,111	2,034
Cash in hand	53	53
Totals	111,912	51,590

8. SUMMARY OF INCOME

	Unrestricted	Restricted	Total
Grants			
All Churches Trust	0	10,925	10,925
Anglian Water	4,054	0	4,054
BNA	0	10,000	10,000
John Dawber Trust	0	10,000	10,000
Defra – BGU	0	7,500	7,500
FCC	0	26,588	26,588
HMRC – Job retention	0	8,118	8,118
Lincoln City Council	49,330	13,510	62,840
Lincoln City Foundation Training	0	1,396	1,396
Lincoln Community Larder	0	5,980	5,980
Lincoln Coop	0	6,531	6,531
Lincolnshire County Council	0	3,000	3,000
Lincolnshire Covid-19 Fund	0	5,000	5,000
Lincs Partnership – MHPF	2,500	0	2,500
National Board	0	3,500	3,500
Tudor Trust	0	27,000	27,000
Other Income details on Profit & Loss	158,292	10,489	168,781
Totals	214,176	149,536	363,712

**BRIDGE CHURCH LINCOLN
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS**

9. SUMMARY OF FUND MOVEMENTS

Fund Name	Opening Balance	Received	Expenditure	Balance
<u>Restricted</u>				
Christmas Sack Appeal	1,632	5,402	2,322	4,712
Community Venue/Hub	34,278	14,925	28,651	20,552
Food In School Holidays	12,963	67,503	53,945	26,521
Kitchen	1,418	26,588	26,670	1,336
Tudor Trust	18,083	27,000	25,000	20,083
Youth & Kids Fund	9,085	0	3,725	5,360
HMRC Staff Retention		8,118	8,118	0
Totals	77,459	149,536	148,431	78,564

10. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

One Trustee, David Wade has received a salary of approximately £25.4k during the 12 months for his role as church minister employed by the charity. He is not directly remunerated for this role as a Trustee of the charity.

No other Trustees received remuneration.

11. ADDITIONAL DISCLOSURES

Utilities and Alarms - includes car park rates payment of £6,374 for previous year.

Sundry Income £8,118 received from HMRC Charities for job retention scheme during Covid-19.