

THE STOREHOUSE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023

THE STOREHOUSE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees:	Mr T C Dant Mrs E Middleton Mr G Burnby-Crouch Mr D C A Middleton Mr M Hippey Mr D Lofthouse
Address:	The Storehouse North Parade Skegness Lincolnshire PE25 1BY
Charity Number:	1052143
Independent examiner:	Mrs Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincs PE21 6NA

THE STOREHOUSE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives of the Charity

The charity was formed to provide help for those in need. To relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods and services, of any kind, including through the provision of counselling and support. To provide support to other local services and agencies who are helping the needy. The Storehouse provides a welcoming space for community events with a coffee shop and charity shop. Weekly church services and other charitable activities also take place in the building.

Activities and Achievements this Year

The Storehouse has seen an increase in the number of community groups and agencies using the communal space during the week. It is a popular meeting place for local residents and visitors. Loneliness and isolation are genuine concerns for people of all ages and The Storehouse has become known as a safe, friendly place. The free play area for under-fives is an invaluable place for young mums and carers to meet and support each other while their young children play.

The Storehouse has continued to support asylum seekers by providing essential clothing and basic English classes. As well as helping them to communicate more easily they have the opportunity to share their stories which has benefited their wellbeing and mental health. A number of asylum seekers who have fled religious persecution have been attending church services regularly and have volunteered with building the new Foodbank. The practical help was valuable but it also enabled relationships and friendships to develop that were mutually supportive and gave them a sense of purpose.

In October a former asylum seeker who had been volunteering in the café here took over the business and opened Café Mona, a comfortable space to meet for coffee and cake. The café is a great asset as it provides a comfortable, informal venue for agencies to meet clients and space for wellbeing groups to meet.

As well as groups supporting mental health there have been courses and groups for cancer and diabetes support, bereavement and help to overcome addictions. The NHS continued to run occasional clinics for Covid vaccinations as it was a convenient, central point for many people who have no means of transport. Agencies that help the long-term unemployed back into work have used The Storehouse as a base to meet clients and a Jobs Fair introducing local businesses and job opportunities was very well attended. All of these services are beneficial to the welfare and growth of the local community and the income from room hire for groups and conferencing enables us to provide a variety of services for the needy in one place. From August the local Community Connectors began to rent an office space in The Storehouse which meant that support for mental health needs was more easily accessible for Skegness residents.

The Skegness Foodbank, run by a Foodbank manager and team of volunteers has been very busy and continues to provide essential food parcels through a referral system to those in need in the community. With the help of volunteers, a new Foodbank was developed at the rear of the building providing a separate entrance, seating area and more storage space. This opened in March and allows the team more time to chat informally with Foodbank users.

With funding from Shine the planned provision for a drop-in centre for rough sleepers was completed. The project started in May and an official opening celebration was held on 19th July. The designated area provides a safe space for the council Rough Sleepers team to carry out assessments. They can refer the homeless to the new Restore Centre for hot meals, showers and laundry facilities while they are helped to get back on their feet. The centre encourages the homeless to socialise and build better relationships, potentially reducing anti-social behaviour.

Additional funding for the Foodbank, Restore Centre and other community projects is generated by the Re-Store Charity Shop, run by a team of volunteers. It also enables local residents with limited income to purchase clothes and small household items cheaply.

Lunchbox 5000 continues to be well attended providing a free three course meal to around 50 people every month. As well as a tasty, nourishing meal it is a relaxed opportunity for all sorts of people to gather and socialise, including Foodbank clients, the homeless and isolated, lonely members of the community. It is run by a team of

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FOR THE YEAR ENDED 31 DECEMBER 2023 CONTD.....

Activities and Achievements this Year contd....

enthusiastic volunteers. A very successful Christmas meal was hosted at The Storehouse with donations from local businesses and cooked by the *Lunchbox* team.

The charity continued to support other groups in the UK and abroad through gifts and regular donations. The Storehouse sends regular support to an orphanage in Uganda and increased its sponsorship to four children in Rwanda through Compassion. Gifts were given to Christian Aid and Acorn for counselling training. A contribution was also made towards a trip to help with a building project in Romania and a gift to support the work of The Storehouse church in Alford. Basic items of clothing and shoes were regularly provided for new asylum seekers who often arrive with only the clothes that they are wearing.

Financial Position and Reserves

This year the charity has had an excess of income over expenditure.

Figures for 2023:	Total receipts	227,197
	Total payments	188,867
	Increase in funds	38,330
	Total Reserves	83,015

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered and are adequate.

Trustees

The constitution was reviewed to reflect a change of terms in the leadership structure. Trustees at this year ending are:

David Cameron Middleton	Thomas Dant
Elizabeth Margaret Middleton	Michael Hippey
Graham Burnby-Crouch	David Lofthouse

Volunteers

The charity continues to rely on the support of volunteers to help run the Foodbank, Charity Shop, Restore Centre, wellbeing groups and activities. Around 30 volunteers are involved and give around 150 hours a week in practical tasks. The emotional support that they offer is also invaluable and contributes to the success of the community projects. Their value is celebrated by organising a Christmas meal to say thank you.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 24 March 2025 and signed on their behalf.

MR T C DANT
Trustee

THE STOREHOUSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE STOREHOUSE

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

25 March 2025

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>Restricted</u> <u>£</u>	<u>Unrestricted</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
Receipts				
Grants, Donations and Offerings:				
Grants	36,102	-	36,102	35,178
New Build Offerings	-	120	120	440
Donations	-	124,493	124,493	117,101
	<u>36,102</u>	<u>124,613</u>	<u>160,715</u>	<u>152,719</u>
 Other Income:				
Gift Aid Reclaim	-	20,846	20,846	5,788
Storehouse Sales Ltd receipts	-	38,933	38,933	35,000
Bank Interest	-	60	60	6
Charity Shop	-	6,643	6,643	4,601
	<u>-</u>	<u>66,482</u>	<u>66,482</u>	<u>45,395</u>
 Total Receipts	<u><u>36,102</u></u>	<u><u>191,095</u></u>	<u><u>227,197</u></u>	<u><u>198,114</u></u>

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**RECEIPTS AND PAYMENTS ACCOUNT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Payments				
Direct Charitable Expenditure:				
Donations and Gifts	11,827	-	11,827	18,162
Wages	1,682	81,560	83,242	91,930
Social Security	-	1,025	1,025	464
Pension	-	1,595	1,595	1,327
Light and Heat	-	6,626	6,626	6,874
Rent and Rates	-	3,549	3,549	3,864
Insurance	-	4,839	4,839	4,470
Repairs	-	9,855	9,855	2,616
Cleaning	-	4,121	4,121	4,229
Telephone	-	1,113	1,113	1,378
Postage and Stationery	-	753	753	422
Food Larder	13,797	-	13,797	5,644
Pastors Expenses	-	-	-	358
Events	-	-	-	901
	<u>27,306</u>	<u>115,036</u>	<u>142,342</u>	<u>142,639</u>
Governance Costs:				
Accountancy	-	-	-	1,470
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,470</u>
Other Expenditure:				
Subscriptions	-	1,240	1,240	1,271
Building Conversion	-	15,000	15,000	43,612
Mortgage	-	20,271	20,271	12,618
Sundry	-	1,330	1,330	448
Training	-	206	206	255
Travel	-	-	-	458
Equipment	519	620	1,139	680
Computer and Software	-	1,824	1,824	1,689
Volunteer's Expenses	-	336	336	306
	<u>519</u>	<u>40,827</u>	<u>41,346</u>	<u>61,337</u>
Total Payments	<u>27,825</u>	<u>155,863</u>	<u>183,688</u>	<u>205,446</u>
NET INCOME/ (DEFICIT) FOR THE YEAR	8,277	35,232	43,509	(7,332)
Mortgage Capital Repayments	-	(5,179)	(5,179)	(6,589)
Net movement in funds	<u>8,277</u>	<u>30,053</u>	<u>38,330</u>	<u>(13,921)</u>
Cash funds brought forward	-	44,685	44,685	58,606
Cash funds carried forward	<u><u>8,277</u></u>	<u><u>74,738</u></u>	<u><u>83,015</u></u>	<u><u>44,685</u></u>

THE STOREHOUSE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	£	2023 £	£	2022 £
Fixed Assets				
Freehold property	328,609		328,609	
Improvements to Property	43,612		43,612	
Plant & Machinery	485		606	
Computer Equipment	3,502	376,208	3,240	376,067
Current Assets				
Stock	1,300		1,300	
Debtors Due Within One Year				
Other Debtors	3		3	
PAYE	-		410	
	3		413	
Cash Funds				
Current Account	24,472		15,022	
Postal Account	77		77	
Charity Saver Account	88		87	
Cash	800		240	
Restore Account	43,529		22,887	
Elevate Account	11,061		4,006	
Building Account	2,988		2,366	
	83,015	84,318	44,685	46,398
Debtors Due After One Year				
Storehouse Sales Ltd		66,048		79,319
Total Assets		526,574		501,784
Creditors Due Within One Year				
Accountancy fees	3,276		1,580	
Pension	325		590	
PAYE	897		-	
		4,498		2,170
Long Term Liabilities				
Mortgage		242,790		247,970
Total Liabilities		247,288		250,140

Approved for and on behalf of the charity on 24 March 2025.

Mr T C DANT
Trustee

THE STOREHOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RELATED PARTY TRANSACTIONS

Storehouse Sales Ltd, the trading entity of The Storehouse, donated profits of £7,934 for the year to 31 December 2023. As at the balance sheet date this amount is included within Debtors Due After One Year.