

THE STOREHOUSE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022

THE STOREHOUSE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees:	Mr T C Dant Mrs E Middleton Mr G Burnby-Crouch Mr D C A Middleton Mr M Hippey Mr D Lofthouse
Address:	The Storehouse North Parade Skegness Lincolnshire PE25 1BY
Charity Number:	1052143
Independent examiner:	Mrs Nicola Lenton FCCA Dexter and Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincs PE21 6NA

THE STOREHOUSE
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives of the Charity

The charity was formed to provide help for those in need. To relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods and services, of any kind, including through the provision of counselling and support. To provide support to other local services and agencies who are helping the needy. The Storehouse provides a welcoming space for community events with a coffee shop and charity shop. Weekly church services and other charitable activities also take place in the building.

Activities and Achievements this Year

Following the Coronavirus pandemic church services and meetings resumed. Live streaming on Facebook continued to enable the vulnerable and those who still feel cautious to connect. Community groups returned to face to face meetings and agencies were able to meet clients again in an informal setting. This was beneficial for the wellbeing of many who had been isolated during the pandemic.

The NHS vaccination programme continued at The Storehouse and provided a vital service for the local community, many of whom do not have the means to travel out of Skegness to receive their vaccinations. The continued income from rental for the vaccination centre also provided regular income for Restore projects.

The Storehouse provided a space for TB vaccination clinics for Asylum Seekers living in Skegness. A number of asylum seekers joined our church services and we were able to support them with items of essential clothing and offer support when initially there was local opposition. Local volunteers offered to run basic English classes which were greatly appreciated by the young men. As well as helping them to communicate more easily they were able to share their stories. This was beneficial for their mental health as several were suffering from anxiety and depression after fleeing from persecution, war and other troubles and were separated from family and friends. A number of the asylum seekers volunteered in The Storehouse. Some offered to help with building work as they waited for the claims for refugee status to be processed. The practical help was valuable but it also enabled relationships and friendships to develop that were mutually supportive and gave them a sense of purpose.

Groups supporting wellbeing and mental health continued with Social Prescribers using The Storehouse as a community hub for informal meetings with clients. The role of Community Connectors became more important as they could signpost members of the public and encourage more agencies to get involved by delivering drop-in sessions for example Digital Support and Housing Advice.

The Skegness Foodbank, run by a Foodbank manager and team of volunteers has been very busy and continues to provide essential food parcels through a referral system to those in need in the community. It was acknowledged that the cost of living crisis is affecting many individuals and families. Skegness is an area of high deprivation and many jobs are seasonal leading to an increased demand for food parcels. Building work to provide a larger space for The Foodbank continued. Community grants and donations from supermarkets, churches and members of the public continue to enable individuals and families in crisis to receive the help they need.

The plans for relocation of The Foodbank included provision for a drop-in area for rough sleepers. A donation from a local business was used to purchase a shower, washing machine and dryer and provide a small kitchen. When work is completed this area will provide a designated space where rough sleepers can access the help they need. The Storehouse is working closely with the council Rough Sleepers team to provide a safe space to carry out assessments and make referrals for meals and laundry facilities to support the homeless who come to Skegness.

The Re-Store Charity Shop, run by a team of volunteers, continued to be a successful source of income for the Foodbank and other community projects. It also enables local residents with limited income to purchase clothes and small household items cheaply. YOU (Youth Opportunity Union) Café offers a comfortable space for local residents and visitors to meet for coffee and cake and the free play area for under fives has attracted young parents. This is an invaluable place for young mums to meet and support each other while their young children play.

Lunchbox 5000 continues to be well attended and provides a free three course meal to around 50 people every month. This creates a welcome opportunity for all sorts of people to gather, including Foodbank clients, the homeless and isolated, lonely members of the community. It is run by a team of enthusiastic volunteers.

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ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 CONTD.....

Activities and Achievements this Year Contd...

The charity continued to support other groups in the UK and abroad through gifts and regular donations. The Storehouse sends regular support to an orphanage in Uganda and has sponsored two children in Rwanda through Compassion. Gifts were given to Christian Aid and Safe Families. Asylum seekers who often arrive with only the clothes that they are wearing were provided with basic items of clothing and shoes by The Storehouse, along with a donation of clothing from Care for Calais.

Financial Position and Reserves

This year the charity has had an excess of expenditure over income

Figures for 2022:	Total receipts	198,114
	Total payments	212,035
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	Decrease in funds	(13,921)
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	Total Reserves	44,685
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The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered and are adequate.

Trustees

The constitution was reviewed to reflect a change of terms in the leadership structure. Trustees at this year ending are: **David Cameron Middleton**

Elizabeth Margaret Middleton

Graham Burnby-Crouch

Thomas Dant

Michael Hippey

David Lofthouse

Volunteers

The charity continues to rely on the support of volunteers to help run the Foodbank, Charity Shop and wellbeing groups and activities. Around 30 volunteers are involved and give over 120 hours a week in practical tasks. The emotional support that they offer is also invaluable and contributes to the success of the community projects.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 30th October 2023 and signed on their behalf.

MR T C DANT
Trustee

THE STOREHOUSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE STOREHOUSE

I report on the accounts of the Trust for the year ended 31 December 2022 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

30th October 2023

THE STOREHOUSE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Restricted</u> <u>£</u>	<u>Unrestricted</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
Receipts				
Grants, Donations and Offerings:				
Grants	11,520	23,658	35,178	8,682
ELDC Covid Grants	-	-	-	33,332
New Build Offerings	-	440	440	1,800
Donations	-	117,101	117,101	88,951
	<u>11,520</u>	<u>141,199</u>	<u>152,719</u>	<u>132,765</u>
Other Income:				
Gift Aid Reclaim	-	5,788	5,788	-
Storehouse Sales Ltd receipts	-	35,000	35,000	53,214
Bank Interest	-	6	6	-
Charity Shop	-	4,601	4,601	-
	<u>-</u>	<u>45,395</u>	<u>45,395</u>	<u>53,214</u>
Total Receipts	<u>11,520</u>	<u>186,594</u>	<u>198,114</u>	<u>185,979</u>

THE STOREHOUSE

**RECEIPTS AND PAYMENTS ACCOUNT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Payments				
Direct Charitable Expenditure:				
Donations and Gifts	-	18,162	18,162	7,092
Wages	-	91,930	91,930	55,357
Social Security	-	464	464	-
Pension	-	1,327	1,327	1,244
Light and Heat	-	6,874	6,874	7,634
Rent and Rates	-	3,864	3,864	2,545
Insurance	-	4,470	4,470	4,559
Repairs	-	2,616	2,616	11,713
Cleaning	-	4,229	4,229	3,253
Telephone	-	1,378	1,378	977
Postage and Stationery	-	422	422	246
Food Larder	3,986	1,658	5,644	15,595
Pastors Expenses	-	358	358	-
Events	-	901	901	-
	<u>3,986</u>	<u>138,653</u>	<u>142,639</u>	<u>110,215</u>
Governance Costs:				
Accountancy	-	1,470	1,470	2,796
Consultancy & Professional Fees	-	-	-	1,058
	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>3,854</u>
Other Expenditure:				
Subscriptions	-	1,271	1,271	1,590
Building Conversion	11,520	32,092	43,612	43,808
Mortgage	-	12,618	12,618	9,523
Sundry	-	448	448	409
Training	-	255	255	-
Travel	-	458	458	-
Equipment	-	680	680	1,848
Computer and Software	-	1,689	1,689	-
Volunteer's Expenses	-	306	306	-
	<u>11,520</u>	<u>49,817</u>	<u>61,337</u>	<u>57,178</u>
Total Payments	<u>15,506</u>	<u>189,940</u>	<u>205,446</u>	<u>171,247</u>
NET DEFICIT FOR THE YEAR	(3,986)	(3,346)	(7,332)	14,732
Mortgage Capital Repayments	-	(6,589)	(6,589)	(9,504)
Net movement in funds	<u>(3,986)</u>	<u>(9,935)</u>	<u>(13,921)</u>	5,228
Cash funds brought forward	3,986	54,620	58,606	53,378
Cash funds carried forward	<u>-</u>	<u>44,685</u>	<u>44,685</u>	<u>58,606</u>

THE STOREHOUSE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	£	2022 £	£	2021 £
Fixed Assets				
Freehold property	328,609		328,609	
Improvements to Property	43,612		-	
Plant & Machinery	606		758	
Computer Equipment	3,240	376,067	3,681	333,048
Current Assets				
Stock	1,300		365	
Debtors Due Within One Year				
R Bowden Loan	-		300	
Other Debtors	3		-	
PAYE	410		-	
	413		300	
Cash Funds				
Current Account	15,022		27,519	
Postal Account	77		77	
Charity Saver Account	87		87	
Cash	240		240	
Restore Account	22,887		22,432	
Elevate Account	4,006		1,905	
Building Account	2,366		6,346	
	44,685	46,398	58,606	59,271
Debtors Due After One Year				
Storehouse Sales Ltd		79,319		50,536
Total Assets		501,784		442,855
Creditors Due Within One Year				
Accountancy fees	1,580		1,470	
Pension	590		347	
PAYE	-		1,644	
		2,170		3,461
Long Term Liabilities				
Mortgage		247,970		254,559
Total Liabilities		250,140		258,020

Approved for and on behalf of the charity on 30th October 2023

Mr T C DANT
Trustee

THE STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. RELATED PARTY TRANSACTIONS

Storehouse Sales Ltd, the trading entity of The Storehouse, donated profits of £47,069 for the year to 31 December 2022. As at the balance sheet date this amount is included within Debtors Due After One Year.