

THE STOREHOUSE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2021

THE STOREHOUSE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees: Mr T C Dant
Mrs E Middleton
Mr G Burnby-Crouch
Mr D C A Middleton
Mr M Hippey
Mr D Lofthouse (Appointed 17 May 2021)

Address: The Storehouse
North Parade
Skegness
Lincolnshire
PE25 1BY

Charity Number: 1052143

Independent examiner: Mrs Nicola Lenton FCCA
Dexter and Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincs
PE21 6NA

THE STOREHOUSE
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives of the Charity

The charity was formed to provide help for those in need. To relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods and services, of any kind, including through the provision of counselling and support. To provide support to other local services and agencies who are helping the needy. They provide a place for the community to meet which has a coffee shop, hairdressers and charity shop. Weekly church services and other charitable activities also take place in the building.

Activities and Achievements this Year

The Coronavirus pandemic has continued to impact the activities of the charity this year. Services continued via Facebook live until restrictions were lifted and socially distanced meetings could take place again. As circumstances changed church services and meetings were gradually resumed and the building was opened again for community use.

The NHS vaccination programme began in January at The Storehouse and provided a vital service for the local community, many of whom do not have the means to travel out of Skegness to receive their vaccinations. The income from rental for the vaccination centre has also provided finance for Restore projects and essential maintenance for the building. Initially the volume of people passing through the building had a detrimental effect on Youth Opportunity Union café and the date for opening had to be deferred following advice from Environmental Health, however government grants made it possible for the trustees to offer some compensation for loss of profit.

The Skegness Foodbank, run by a Foodbank manager and team of volunteers continues to provide essential food parcels through a referral system to those in need in the community. There has been an increased demand but community grants and donations from supermarkets, churches and members of the public continues to enable individuals and families in crisis to receive the help they need.

Following a discussion with the council Rough Sleepers team regarding funding towards facilities for the homeless the trustees agreed to use funds from Restore to begin developing a drop-in area at the rear of the building including a shower, washing machine and dryer. The plan was to relocate the Foodbank and provide a safe space where rough sleepers could have a hot drink and food and be signposted to other avenues of support. Building work has continued throughout the year on this project and when completed will benefit those in severe need in our town.

The Re-Store Charity Shop, run by a team of volunteers continued to be a successful source of income for the Foodbank and other community projects.

The need for mental health support following the pandemic was identified and funding was secured to begin *Restore Wellness* and *Renew Wellbeing* groups as well as providing a base for Social Prescribers to meet clients. As covid restrictions eased The Storehouse was able to create a community hub where agencies could deliver drop-in sessions and meet clients in an informal setting. AA and Double Impact provided vital support sessions.

In October *Lunchbox 5000* was launched with a community grant from Tesco. This free monthly, three course meal provides a welcome opportunity for all sorts of people to gather including Foodbank clients, the homeless and isolated, lonely members of the community. It has proved to be extremely popular, especially the Christmas lunch which catered for around 80 people.

Essential maintenance on the flat roof was required and quotes were gathered from local companies. The work was completed at a cost of £28,800 including a 25 year guarantee. Repairs were also made to the boundary wall which was becoming unsafe.

The charity continued to support other groups in the UK and abroad through gifts and regular donations including a pastor in Uganda who runs an orphanage, Christian Aid and Safe Families.

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ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021 CONTD.....

Financial Position and Reserves

The charity has had another average year financially making a small profit

Figures for 2021:	Total receipts	185,979
	Total payments	180,751
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	Increase in funds	5,228
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	Total Reserves	58,606
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The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered and are adequate.

Trustees

The constitution was reviewed to reflect a change of terms in the leadership structure. Trustees at this year ending are: **David Cameron Middleton**

Elizabeth Margaret Middleton

Graham Burnby-Crouch

Thomas Dant

Michael Hippey

David Lofthouse

Volunteers

The charity continues to rely on the support of volunteers to help run the Foodbank, Charity Shop and wellbeing groups. Around 20 volunteers give up over 120 hours a week.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are nominated and seconded by committee members at the AGM.

The report was approved by the trustees on 28th October 2022 and signed on their behalf.

MR T C DANT
Trustee

THE STOREHOUSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE STOREHOUSE

I report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

28th October 2022

THE STOREHOUSE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Restricted</u> <u>£</u>	<u>Unrestricted</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
Receipts				
Grants, Donations and Offerings:				
Grants	-	8,682	8,682	-
ELDC Covid Grants	-	33,332	33,332	33,950
New Build Offerings	-	1,800	1,800	1,894
Donations	-	88,951	88,951	84,277
	<u>-</u>	<u>132,765</u>	<u>132,765</u>	<u>120,121</u>
Other Income:				
Gift Aid Reclaim	-	-	-	5,484
Storehouse Sales Ltd receipts	-	53,214	53,214	8,861
CJRS Grants	-	-	-	13,370
Bank Interest	-	-	-	6
Bins Recharged	-	-	-	341
Salon Rent	-	-	-	3,500
	<u>-</u>	<u>53,214</u>	<u>53,214</u>	<u>31,562</u>
Total Receipts	<u>-</u>	<u>185,979</u>	<u>185,979</u>	<u>151,683</u>

THE STOREHOUSE

**RECEIPTS AND PAYMENTS ACCOUNT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Payments				
Direct Charitable Expenditure:				
Licences	-	-	-	290
Donations and Gifts	-	7,092	7,092	3,197
Wages	-	55,357	55,357	50,742
Pension	-	1,244	1,244	1,332
Light and Heat	-	7,634	7,634	4,946
Rent and Rates	-	2,545	2,545	1,398
Insurance	-	4,559	4,559	4,151
Repairs	-	11,713	11,713	10,046
Cleaning	-	3,253	3,253	1,721
Telephone	-	977	977	839
Postage and Stationery	-	246	246	86
Food Larder	-	15,595	15,595	5,853
	-	110,215	110,215	84,601
Governance Costs:				
Accountancy	-	2,796	2,796	-
Consultancy & Professional Fees	-	1,058	1,058	-
Bank Charges	-	-	-	30
	-	3,854	3,854	30
Other Expenditure:				
Subscriptions	-	1,590	1,590	1,750
Building Conversion	-	43,808	43,808	16,448
Mortgage	-	9,523	9,523	10,059
Loan repayments	-	-	-	667
Loan to Members	-	-	-	300
Sundry	-	409	409	-
Equipment	-	1,848	1,848	825
	-	57,178	57,178	30,049
Total Payments	-	171,247	171,247	114,680
NET SURPLUS FOR THE YEAR	-	14,732	14,732	37,003
Mortgage Capital Repayments	-	(9,504)	(9,504)	(5,685)
Net movement in funds	-	5,228	5,228	31,318
Cash funds brought forward	3,986	49,392	53,378	22,060
Cash funds carried forward	3,986	54,620	58,606	53,378

THE STOREHOUSE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	£	2021 £	£	2020 £
Fixed Assets				
Freehold property	328,609		328,609	
Plant & Machinery	758		948	
Computer Equipment	3,681	333,048	2,754	332,311
Current Assets				
Stock	365		300	
Debtors Due Within One Year				
R Bowden Loan	300		300	
Cash Funds				
Current Account	27,519		26,255	
Postal Account	77		77	
Charity Saver Account	87		87	
Cash	240		240	
Restore Account	22,432		17,525	
Elevate Account	1,905		1,905	
Building Account	6,346		7,289	
	58,606	59,271	53,378	53,978
Debtors Due After One Year				
Storehouse Sales Ltd		50,536		22,693
Total Assets		442,855		408,982
Creditors Due Within One Year				
Accountancy fees	1,470		2,569	
Pension	347		737	
PAYE	1,644		957	
		3,461		4,263
Long Term Liabilities				
Mortgage		254,559		264,063
Total Liabilities		258,020		268,326

Approved for and on behalf of the charity on 28th October 2022

Mr T C DANT
Trustee

THE STOREHOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RELATED PARTY TRANSACTIONS

Storehouse Sales Ltd, the trading entity of The Storehouse, donated profits of £64,000 for the year to 31 December 2021. As at the balance sheet date this amount is included within Debtors Due After One Year.